

General Motors Earnings Are Expected to Lift Net Incomes

By ELMER C. WALZER
UPI Financial Editor
New York—General Motors Corp. earnings for the first half of 1959 are expected to lift net income for the nation's five automobile producers to a billion dollars.

Earnings of the first four companies to report for the half year—Ford, Chrysler, American, and Studebaker-Packard amounted to \$404,861,075. This total compared with a net loss of \$13,079,484 in the first half of 1958.

To bring the net for the five producers up to one billion

dollars, the General Motors report must show net income of \$595,138,925 or \$2.06 a share on the common stock. Wall Street experts believe that easily will be attained.

The GM total would compare with \$334,514,226 or \$1.17 a share in the first half of 1958.

If GM attains this figure the five companies will show one billion net against \$321,434,782 for the first half last year, a rise of 208 per cent.

1959 Sales Way Up
General Motors first half sales are estimated at \$6,599,000,000, against \$5,031,261,000 last year. The four companies reporting to date had a sales aggregate of \$5,190,560,000 for the first half, against \$3,372,988,000 in 1958.

Adding the General Motors estimated sales, the total would amount to \$11,690,560,000, against \$8,404,249,000 in 1958, a rise of 39 per cent.

Ford's first half amounted to \$5.22 a share, against 29 cents in 1958. Chrysler's was \$6.65 a share, against a net loss of \$25.5 million. American's works out at \$4.80 against \$1.73. Studebaker's is \$1.87 against a net loss of \$13.3 million.

For this picture, American Motors earnings have been worked out for the half year. Its report made the other day was for the first nine months of its fiscal year. That period showed sales of \$688,787,216 and net income of \$49,599,962 or \$8.36 a share. These figures compared with \$358,518,676, \$14,583,416 and \$2.61 a share for the 1958 period respectively.

Big First Half
It was a giant first half all around. The third quarter isn't going to be as big, say the automobile makers. And their expenses will be higher be-

cause they will include new tools to turn out new compact cars that are expected to give the foreigners a run for their money.

The fourth quarter should be a big one, say the experts. The year 1959 will see big earnings totals, other things being equal and the steel strike kept within reasonable limits. It is expected the total output will cross six million units.

Foreign producers aren't apt to take the inroads of the big three into compact cars lying down. They already are whooping up refinements to capture more American sales.

Renault of France has a new gimmick to get the U. S. business—a front-engine, front-wheel drive light truck. This rounds out its line which includes the 4CV and Dauphine passenger cars and the new Caravelle sports car.

GAINS CONGRESSMAN
Washington (UPI)—Washington state will gain an additional Congressman in 1962 when the new Congressional apportionment is made in 1961 based on the 1960 census, Rep. Russell V. Mack, (R-Wash.) has predicted.

Men Enter Pleas In Circuit Court

The cases of Theodore Jasper Daily Jr., 22, of 544 Effie st., and Francis Merle Wallace, 24, general delivery, Medford, were continued in circuit court Monday before Judge Edward Kelly.

Daily pleaded guilty to a charge of burglary not in a dwelling involving entry of the Butte Falls general store June 25. The case was continued awaiting a pre-sentence report.

Wallace pleaded guilty to a charge of uttering and pub-

lishing a false check and the case was continued until Thursday at 2 p.m. The charge involves a check for \$42 cashed at the Timber room.

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Cleveland, Ohio (UPI)—Pretty soon you may be able to enter a restaurant where there's no waitress to flirt with or water to yell at. In fact, you'll be darn-lonely if you don't bring your own best gal or beau.

Designers for Industry, Inc., here have developed an all-electronic restaurant which hasn't a waiter, chef, cook or dishwasher in the place.

Gilbert Hunt, director of industrial design for the company, said diners will sit at a semi-circular table and order their meals simply by pushing a button. Anyway from a cup of coffee to a five-course meal will appear out of the wall.

For single diners, the table, complete with food, dishes, silverware and all, will pop up with a push of the thumb.

About the only person in the restaurant will be the cashier, said Hunt. "And the set-up can be arranged so that customers can pay electronically by credit card."

At the other end of the push button, about 250 frozen pre-cooked meals will be stored in the kitchen. When the customer orders, the meals are moved into radar range and within seconds are ready to serve piping hot.

An electronic brain will keep track of food supplies and only one attendant will be required to fill the empty racks to feed 32 diners at one time.

Dishwashers are eliminated in the electronic eatery because disposable plastic dishes go into the garbage and silverware is automatically sterilized and set up for the next diner.

Hells canyon of the Snake river between Idaho and Oregon is deeper than the Grand canyon of the Colorado, chiefly in Arizona, and it is also much narrower between the top rims.

An estimated 23,000 persons in the United States suffer the loss of their eyesight every year.

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