

Grange News Lake Creek Grange

Due to the busy season of haying and cattle riding, a small crowd was present for the June meeting of Lake Creek Grange. A potluck supper was held before the opening of Grange.

The last dance was enjoyed and is the final one for the summer months. The monies will be used toward a new roof for the hall. The hall was constructed by community help in 1933. Master Merton Bradshaw appointed a committee composed of Murray Bartling, Ernest Burrell and Bob Gilkey to find the cost of a rolled-roofing covering.

Bob Gilkey reported on a bill in Congress which will unionize migratory farm labor if passed. A discussion followed on the unemployment compensation question which requires more tax being paid by the employer and employee.

Fire Insurance Agent Murray Bartling reported on the new attachment to all car insurance policies which protects the car owner if involved in an accident if the other car owner does not have insurance. The increase in the rate is small.

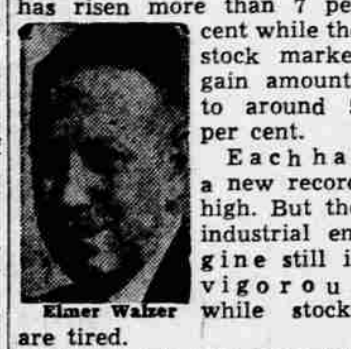
The next meeting of the Grange is July 10 at 8:30 p.m.

A new odorless household bleach which can be used on the most delicate fabrics has been announced.

The Canberra area, now the Federal Capital of Australia, was first visited by white men in 1820.

Industrial Production Keeps Small Lead Over Stock Market

By ELMER C. WALZER
UPI Financial Editor



The experts look for a lull in the third quarter in industry followed by a last quarter spurt.

With stocks the situation again may be reversed. Many experts see the list spurting to a new record in the third quarter with a setback from the highs in the final three months.

The latter course would be in line with Wall Street tradition for a summer rally.

The market men who expect this burst of strength hold that the market recently has benefited from two things: 1. A rise to a record high in corporate earnings and a new record rate in dividend payments, moves that have made many stock prices respectable, and 2. The recent lull which has given the market an opportunity to consolidate its gains set earlier.

Largest Sales Since 1930

It's been a big half year

for stocks - sales the largest for the period since 1930 and a gain of 14 per cent over last year's first half.

During this time, prices of all sections except the utility have been lifted moderately to a level far above a year ago.

Utilities so far this year are down 6.3 per cent from the 1958 close but they show a gain of 15.3 per cent from June 30, 1958. This group follows the money market and a decline in order when money rates rise.

Industrials are up 8.4 per cent compared with Dec. 31, 1958, and up 32.3 per cent compared with June 30, 1958. Rails are up 4.4 per cent and 38.8 per cent respectively.

Market volume has been something of a disappointment to those who had looked for the list to duplicate its feat of 1929, the record year.

List Dwindles
The list started the year at an annual pace of a billion shares and dwindled to one of around a half billion. The 1929 total - only year in which a billion shares was exceeded - was 1,124,800,410 shares.

Turnover so far this year of the giant listings amounts to less than 17 per cent. It was 119 per cent of the 757,301,677 shares average listings for 1929.

Listings now run above 5 billion shares. The latest stock exchange count shows them at 5,270,000,000 shares, a rise of 253,000,000 over the

total at the close of 1958. Valuation of all listed shares reached \$299 billion on May 29, the day the industrial average set its record high. At the end of 1958 the total was \$277 billion. This rise of \$22 billion, of course, reflects the additional listings.

It is estimated that values of all listed issues have risen around \$55 billion from the level of June 30, 1958.

Widest Losses in June
The market rose each month except March and June excluding the utilities which lost in all but February and March. Widest losses were suffered in June. Best gains were made in April.

To the casual observer one would conclude that the market was in an enviable position with industry at a record high, consumers spending more than ever, employment rising, and Europe prospering.

The problem which doesn't meet the eye is how much of this high economy has been discounted by the market in advance. The market discounted the swift rise in business last year and in that respect put the experts to shame.

Forecasts Missed
The experts missed their forecasts on the timing of the recovery and its speed. Not a few of them have been flabbergasted recently when the statistics have shown new records.

They have been quick to jump on the band wagon and now there is a unanimity in the cheers. And that's a bad thing, for in the annals of Wall Street an old market adage often has proved its worth: "When there is unanimity in any group, it's usually wrong."

Ireland President Takes Office Oath

Dublin - (UPI) - Guns boomed out a salute across the flag bedecked capital Thursday as elder statesman Eamon de Valera took the oath of office as third president of the Irish Republic.

It was an historic occasion for Irishmen as they watched a great national leader step out of the political arena and into the nation's highest office.

The 77-year-old president-elect, accompanied by his wife and escorted by an army motorcycle guard of honor, arrived to the cheers of the crowds lining the route.

All religious denominations held special services to celebrate the occasion.

LEGAL NOTICES

ADVERTISEMENT FOR SEALED BIDS

NOTICE IS HEREBY GIVEN THAT SEALED BIDS FOR THE CONSTRUCTION OF a 12 Classroom and Cafeteria addition of block masonry, concrete and wood construction to Rogue River Elementary School, Rogue River, Oregon, will be received by the Clerk of School District No. 35, Rogue River, Jackson County, Oregon, until 9:00 P.M. (P.S.T.) July 7, 1959 and then will be publicly opened and read aloud immediately thereafter.

General contractors will be required to file approved prequalification forms with the Clerk of School District No. 35, Rogue River, Oregon, ten (10) calendar days prior to the date of opening of the bids as required by Oregon law.

Bids are to be unconditional and shall be accompanied by a satisfactory bid bond in favor of said School District, executed by the bidder and a surety company and in an amount equal to five per cent (5%) of the base bid sum.

A performance bond equal to one hundred per cent (100%) of the contract sum will be required of the successful bidder.

The School Board of District No. 35 reserves the right to accept any and all bids and to waive any and all informalities in the bids. No bidder may withdraw his bid after the hour set for opening unless the award of the contract is delayed for a period exceeding thirty (30) calendar days.

GENEVIEVE DICK
Clerk of School District No. 35
Jackson County, Oregon

NOTICE

NOTICE IS HEREBY GIVEN THAT M. F. Hoover and Rosalind Hoover, husband and wife, and C. C. Hoover and Elsie Hoover, husband and wife, have filed their verified petition with the Board of Directors of the Rogue River Valley Irrigation District praying that real property situated in Jackson County, Oregon, described as follows, to-wit:

Commencing at the northeast corner of the southwest quarter of Section 22, Township 36 South, Range 1 West, Willamette Meridian, Jackson County, Oregon, running thence West 3161.65 feet; thence South 850 feet to the point of beginning; thence continuing South 1021.07 feet; thence East 1421 feet; thence North 1021.07 feet; thence West 1421 feet to the point of beginning, containing 33.31 acres more or less.

Points of delivery to be same as those for the original R-1100 tract which points are at the Hopkins Canal east of Corey Road in the SE 1/4 of Section 22, Township 36 South, Range 1 West of the Willamette Meridian, and said inclusion should not be made.

BOARD OF DIRECTORS
ROGUE RIVER VALLEY
IRRIGATION DISTRICT
By: Harold W. Sexton,
Secretary-Manager

NO. 10395
NOTICE OF FINAL ACCOUNT
IN THE CIRCUIT COURT OF THE
STATE OF OREGON FOR THE
COUNTY OF JACKSON

Probate Department
In the Matter of the Estate
of
JOHN UMBS, Deceased

Notice is hereby given that the Final Account of Ken McCulloch, as Administrator of the above-named estate, has been filed herein and that 10:00 o'clock a.m. on July 23, 1959, in the courtroom of the above court in the courthouse in Medford, Oregon, has been appointed as the time and place for hearing objections to such final account and settlement thereof.

Dated and first published June 12, 1959.
Ken McCulloch, Administrator

NOTICE OF FINAL SETTLEMENT
In the Circuit Court of the State of Oregon for the County of Jackson, Probate Department.

In the Matter of the Estate of
C. G. Van Valzah, also known as
Caryl G. Van Valzah, Deceased,
No. 10350

NOTICE IS HEREBY GIVEN that the undersigned has filed her Final Account as executrix of the above estate with the Circuit Court of said County, and the Court has fixed the 13th day of July, 1959, at the hour of 9:30 A.M., of said day, and the Circuit Judge's office in the County Courthouse in Medford, Oregon, as the time and place respectively for the hearing of objections, if any there be, to the said Final Account, and you are hereby notified to file objections, if any you have, to the said Final Account on or before the time fixed for hearing.

Dated and first published this 12th day of June, 1959.
ANNE G. VAN VALZAH,
Executrix

KENNETH G. DENMAN
Attorney for Executrix



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Court Records

DISTRICT COURT

Chester Ernest, overlength, \$15
Billie Le Roy Milton, overheight, \$15.
Ronald D. Frusen, violation of basic rule, \$15.
Marvin S. Cook, overload, \$51.
Jimmie D. Drake, overweight, \$15.
Alman J. Harvey, failure to make traffic stop, \$10.
Elvis E. Mitchell, failure to make traffic stop, \$10.
Leon Michael Forbes, failure to make traffic stop, \$10.
Jewell Parr, 305 Fifth st., Phoenix, driving while under the influence of intoxicating liquor, \$285.
James S. Strawn, failure to make traffic stop, \$10.
Truett J. Martin, no angling license, \$30.
Robert C. Beatty, failure to make traffic stop, \$10.
Mildred P. Cooper, overweight, \$15.
Hollis W. Hatten, overload, \$58.
Alfred E. Funston, improper turn, \$10.
Newton J. Loehr, passing with insufficient clearance, \$15.
Clifford M. Crosby, failure to stop, \$10.
Wayburn M. Kenyon, failure to stop, \$10.
Opal B. Waddell, failure to stop, \$10.
Richard C. Meyer, truck speeding, \$15.
Alvin L. Smith, no PUC permit, \$15.
Cermal Cook, overload, \$50.

CIRCUIT COURT

Ada H. Rossi vs. Nick Rossi Sr., divorce complaint.
Walter A. McCloud vs. Betty M. McCloud, divorce complaint.

MARRIAGE LICENSE APPLICATIONS

Aik Llander Peterson, 709 Alder st., and Marion Lucille Anderson, 1187 Morrow rd.,
Otis Paul Turner, 1327 Morrow rd., and Janet Therres, 2349 Highway 66, Ashland.

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Crater Lake National Park

Employers Get Report Reminder

Salem - (UPI) - Employers insured under the Oregon Unemployment Compensation Law have been reminded that past-due payroll reports and tax payments could, from now on, result in heavier penalties than ever before.

The State Unemployment Compensation Commission noted that recently passed legislation has tightened tax collection procedures considerably. Penalties newly possible for delinquent accounts range from small cash forfeitures to injunctions against doing business in Oregon.

In case of late tax payments, the revised law sets an interest charge of one per cent for each month or part-month past the due date.

This amounts to \$1 multiplied by the number of employees on the payroll during each month or part-month in which the required payroll report was not filed.

A meteorite is a meteor that has come in contact with the earth.

Lodge Motel Bought By Portland Couple

Purchase of the Lodge motel, 943 South Riverside ave., by Richard W. and Pearl Dorothy Skolfield was learned today.

The Skolfields, residents of Portland, are expected to assume ownership July 1. The former owners, Mr. and Mrs. Martin Raftery, are confined to a Yreka hospital, where they are recovering from injuries suffered in an auto accident Wednesday while en route from Medford to Sacramento.

ELM LEAF BEETLES

Home owners who are noticing defoliation on their elm trees no doubt will want to control the Elm Leaf Beetle immediately.

Where serious these pests cause the tree to lose foliage, and turn brownish, somewhat resembling damage from fire. Since several broods per year cause damage until fall frosts, spraying is important in controlling these pests. A spray of DDT and malathion will control for the remainder of the season.

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