

Wall Street Chatter

New York—The experts are talking about variable annuities giving the bull market a new lease on life.

Passage by New Jersey of legislation permitting life insurance companies to issue variable annuity contracts gives a strong impetus to a movement that eventually promises to bring another sizeable institutional investor into the stock market, perhaps rivaling the importance of mutual funds and pension funds, says Standard & Poor's.

Motor Vehicles Comptroller Named

Salem—Michael Fajer was named comptroller of the Department of Motor Vehicles by Director Vern Hill today. He will take his new post July 1, replacing James L. Jefferson.

Jefferson resigned to accept a post as assistant public welfare administrator in charge of business services.

For the past three years Fajer has been a budget examiner in the Department of Finance and Administration with responsibility for the \$6 million biennial budget of the motor vehicle agency among others.

He also worked for Oregon's penitentiary and the state system of higher education.

HILTS Mrs. Winston is Speaker

Hilts: The Cafeteria room at the schoolhouse, decorated with bouquets, was the scene of graduation exercises for the eighth grade, Wednesday evening, June 3. Guest speaker was Mrs. Mabel Winston, dean of women at Western Oregon college.

Diplomas were presented by Doug Whittaker to Diane Marie Aquila, Janet Lois Benson, Marcia Kay Cavin, Patricia Lee Fox, Pamela Jean Mendes, Larry Gordon Black and David Jay Whitaker.

Larry Black was valedictorian and Janet Benson, salutatorian.

American Legion scholarship and medal went to Pat Fox and the Legion scholarship to Pamela Mendes. The Hilts Elementary school scholarship was awarded to Larry Black. This is given to the most outstanding student of the class, based on both scholastic rating and sports participation.

Two songs were sung by the seventh and eighth grade girls and a poem recited by Diane Aquila. History of the class was given by Pamela Mendes and the class will, by Patricia Fox.

Names of those receiving athletic awards were read by David Whittaker and Marcia Cavin read the class prophecy.

Nosegays and boutonnières for each member of the class and teachers were furnished by the PTA.

The invocation and benediction were given by Pastor John Shaw.

Following the exercises the seventh and eighth grade students, their parents and the teachers were served refreshments.

Brownies and intermediate Girl Scouts of Hilts were honored guests of the Rogue Valley council at the May festival which was held at the Medford High School stadium, May 28.

These girls participated in the songs and dances and were the only representatives of West Siskiyou district. There were about 1,300 Girl Scouts and 300 leaders taking part in the festival.

On the weekend of May 22 guests at the home of Mr. and Mrs. M. M. Sief were Jere Brooks, Judge Raymond Sherwin and sons James, Reid and Donald, all of Vallejo. Brooks serves as a probation officer and many of his cases are handled under the jurisdiction of Judge Sherwin.

Recent visitors at the home of Mr. and Mrs. Joe Caston were Caston's son-in-law and daughter, Mr. and Mrs. Al Lane and five children of Siletz. Ore. Lane is being transferred to Hong Kong. They visited Caston in the Siskiyou County Hospital, where he is convalescing following surgery.

Other visitors at the Caston home were Sgt. and Mrs. Bill Whitehead and three children of Santa Monica. They were en route to Kodiak, Alaska, where he will be stationed with the Marines, for three years.

Mrs. Whitehead is a sister of Mrs. Burton McAllister.

Wanted 5 Acres. or more, undeveloped within 7 miles of South Medford. WRITE TRIBUNE BOX 3342

The stock market may draw a massive infusion of new purchasing power—in all likelihood concentrated narrowly on high-grade common stocks—from sale of variable annuities, says the current Business Week.

Variable annuities, unlike regular annuities which guarantee a fixed retirement income, fluctuate in income in line with the stocks in which reserves are invested.

Olin Mathieson Chemical Corp. may earn at least \$3 a share in 1959, against \$2.52 in 1958, says J. R. Williston & Beane.

United Gas Corp. 1959 net might easily equal \$2.75-2.80 a share against \$2.41 in 1958, and sharply higher earnings seem in prospect for the year ahead, according to Francis I. Du Pont & Co.

Jamison Elected Pear Festival Head

Russ Jamison, Medford, was elected president of the Pear Blossom Festival committee at a meeting recently.

Art Wood, 112 South Keene Way, Medford, was elected vice president. New members to the board of directors are Bob Boyer, Medford attorney, and Lowell Iverson, 19 North Orange st.

The committee is starting the year with \$310 in its treasury, it was reported Saturday.

CAUTION-READ SLOWLY-the MONEY SAVED MAY BE YOUR OWN!

12 MAIL TRIBUNE, Medford, Ore. Tuesday, June 9, 1959

Youth Ordered To State Hospital

Oregon City—Circuit Judge Ralph Holman Monday ordered Patric David Smith, 15, Portland, sent to the Oregon State Hospital in Salem for observation. The boy has been charged with the slaying of an elderly shopkeeper last month near Portland.

The youth's attorney, George Van Hoomissen, submitted the motion which stated the teen-ager was not stable enough to comprehend the nature of the proceedings against him. The district attorney's office did not oppose the motion.

Smith was arrested confessed the hammer-knife slaying of Mr. Minnie Swetland, 75, in her store just southeast of Portland over the Clackamas county line but later repudiated the story.

Judge Holman in granting the motion set July 13 as date for a hearing to decide whether the youth is capable of standing trial.

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Refugee Family Arrives in Medford

The third refugee family sponsored by First Methodist church, arrived in Medford at 9:30 o'clock this morning from Hungary, Dr. George G. Roseberry, minister of the church, reported.

The family is Mr. and Mrs. Ferenc Czekli and their two daughters, Katalin, 7, and Iren, 6. Czekli is a baker, Dr. Roseberry said, while Mrs. Czekli has worked as a cook.

Arrangements for housing and employment are expected to be made this week, Dr. Roseberry explained.

The family was brought to the United States by the Methodist Committee for Overseas Relief which sponsors approximately 80 persons each month.

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A-TOO LATE TO CLASSIFY

FOR RENT close in clean furn. 2-1/2 bath. apt. Ground floor, all utilities pd. Washing facilities. 808 W. Main. Call 2-1173 day or night.

FOR SALE—NEW General Chef combination elec. range & refrig. 1 unit. Bargain price for cash. RCA Victor elec. phonograph to be connected to radio and broadcast through its loud speaker. Walnut case. Barring for cash. 316 N. Central.

EXPERIENCED Cabinet Maker wants work. No job too small. Call KE 5-1173 day or night.

ZINNIA, Marigold plants 25c doz. Dahlia 35c. Dresslers, 1107 E. Main.

FOR SALE—4-wheel rubber tired wagon with 7 1/2 x 14" hay rack body & trailer hitch. All in A-1 condition. \$75. Phone KE 5-2373.

SPECIAL Four 700-15 8-ply tires, cheap. 4 used shower valves, heads, each \$5. 2 used Mercury flood lights \$25 each. One used 225-gal. fuel tank \$25. Ten used toilets \$12.50 each. 4" sewer pipe 35c per ft. New & used doors & windows. Everything in building.

HAGGARD LUMBER & PLUMBING On 99, Phoenix KE 5-2539

DAY OLD chicks next week end. 1107 E. Main.

DWARF Evergreen Shrubs, Ground Covers, mid-west Buxus Lauri, etc. Large-leaved Evergreens, Reg. \$6.50 & \$5.50. Special \$4.50. For Sale Real Estate. \$2.39 Special \$1.59.

Landscaping planning & design. BERRYDALE FLOWER FARM

Commercial Spraying of all kinds. No job too large or too small. Withdraw. SP 2-3376, SP 2-6851

NO. 1 CEDAR Shingles \$13.75 per 1000. 2" Insulation 5c sq. ft. 1x6 Cedar fencing 2c lin. ft. 4x4 Cedar posts 5c & 8c lin. ft. WESTSIDE LUMBER

BUNDLES OF OLD NEWSPAPERS for sale 20c each. Mail Tribune office 33 North Fir.

new mulch MEDFORD FUEL CO. SP 2-2111

CASH & CARRY 2x6 No. 3 S&S Doug. Fir. specified length, 70¢ per M. Beautiful old used brick 6c each. All aluminum screen door with closer & hardware \$16 & up.

NORTON LUMBER CO. Phoenix KE 5-2037 Camp White TA 6-8333 Ashland MU 9-4833

WANTED—PLAYER PIANO with 1000 records. Best Buy. \$39.10. We fix em while you wait. 444 E. Main. Hawking Nite Garage SP 2-1534.

BIG & BETTER 2x6 No. 3 S&S Doug. Fir. specified length, 70¢ per M. Beautiful old used brick 6c each. All aluminum screen door with closer & hardware \$16 & up.

Summer Pies, S&H Green Stamps, too. MEDFORD FUEL CO. SP 2-2111

C-CARD OF THANKS CARD OF THANKS May we take this method of thanking our neighbors and friends for their kind expressions of sympathy in our bereavement. These expressions have been deeply appreciated.

Floyd Leith, L. M. Mitchell, Mitchell, Charles Mitchell, Mrs. Cordie Cordier, Mrs. Glin Wallace

1-LODGE NOTICES Medford Lodge No. 83 I.O.O.F. meets Tuesday, June 9, 8 p.m. All members welcome, refreshments. Ronnie Atkins, N.G.

3-PERSONAL WANTED—Nice couple to live with me. Old or young. Come see me. SP 3-1494.

JOHN CROEN is now operating a union labor advertising agency. Main, and would like to see his old friends.

HAVING MONEY PROBLEMS? See Dick Mitchell. He can arrange a loan for you from \$50. to \$1500. on furniture, automobile or salary. American Finance Corp. 123 W. Main St. Phone SP 2-6201.

Miriam's Beauty Shop 909 E. Jackson SP 3-3808 Miriam, hair dresser, operator. RAWLEIGH Vitamins & fruit drink. 701 N. Modoc. SP 2-4438.

ANYONE having a drinking problem is welcome at Alcoholic Anonymous, 8 p.m. and Sat. Rear of 212 N. Oakdale SP 2-6657.

WATKINS Products SP 3-5667 STANLEY Home Products. Ella Gemischlich SP 3-4107.

4-LOST AND FOUND LOST white female Samoyed dog in Phoenix. Last seen following boy on bike. KE 5-1580. 4414 So. Pacific Hwy.

LOST—Bulova ladies watch. Reward \$5.00. Found on Antioch Rd. 18" steel wheel for farm equipment. TA 6-4614.

HOME REDUCING PLAN SP 2-9260 or SP 3-2366 VIRGINIA WICKERSHAM

5-INSTRUCTIONS Colleen Hope Dance Studio

SPECIAL 8 week summer course starting June 8th. Tap, ballet, toe, acrobatic, baton, twirling, hula and teen age ballroom. Combination classes for tiny tots. Special summer rates. COLLEEN HOPE DANCE STUDIO 45 Hawthorne SP 3-6204

10-WANTED MALE HELP Immediately

YOUNG MAN for sales work with old reliable firm. Salary, Commissions, bonus, pd. vacations. Company car & expenses furnished. Previous experience helpful but not essential as we have complete training program with salary pd. during training. Only those willing to work & seek advancement need apply to Mr. Meate, mornings 9:30 to 11. Singer Sewing Machine Co. 318 E. Main SP 2-7153.

FOR SALE plywood working share. Terms. Call TA 6-2092.

FIELD REPRESENTATIVE Immediate opening for a alert young man interested in a career with an expanding financial organization. Excellent opportunity to earn advancement to management position. Salaried position involving public contacts. Liberal employee benefits. Apply between 9 to 10 a.m. Mon. thru Fri. Pacific Industrial Loans, 10 So. Central, SP 3-3038.

WANTED—Experienced electrician, sawmill, day shift. Bate Lumber Co., Merlin. Ore. Phone Grants Pass, GR 6-6373 days, or GR 6-4541.

GOOD PAYING Watkins Food Route—Vanilla, Spices, Cosmetics. Serve 300-400 customers. We will train dependable man or woman. No cash needed. Car or truck necessary. Write immediately to The J. R. Watkins Company, 3903 Brooklyn Ave., Seattle 5, Washington.

WANTED SALESMAN Mishawaka Rubber Co. Inc. makers of RED BALL Water-proof JETTS Tennis Shoes & Footwear. We are looking for salesmen, offers an unusual opportunity for complete salesmen training program. We are interested in men who are deeply interested in sales work.

Guaranteed income and reimbursement for traveling expense advanced weekly against commissions. Established distribution, plus a quality line backed by national advertising and complete retail promotion program. Aptitude testing and thorough training program assists in successful success of men selected. Retail shoe background desirable. Late model car required.

Interested Applicants Contact HENRY GRIMMETT % City Center Motel, Klamath Falls, Oregon WED., JUNE 10 7 to 9 P.M.

ENERGETIC, self-reliant young man between 25 & 35 yrs. of age, to take the Rambler Story to qualified prospects. If you are interested in sales work and will follow our instructions, you will make more money than you thought possible and be entirely independent as a New Demonstrator and gas furnished. See Mr. Scroggins at Lea Motors.

EXPERIENCED general auto mechanic. Guarantee & commission. Phone 9001, Cave Junction, Ore. WANTED applications for Medford Mail Tribune carriers. Must be 12 years old & in Jr. or Sr. High school. Please apply in person to the circulation dept. of the Medford Mail Tribune.

CARRIER boys for Medford Mail Tribune, age 12 yrs. or older, for Phoenix, Ashland & Jacksonville. Call SP 2-6141, or MU 2-1021.

MAN for steady position in grocery store. Experience preferred. SP 3-4976.

11-WANTED FEMALE HELP WANTED—Part-time bar waitress for wk-ends. Hunters Tavern. Corners Crater Lake Hwy. Call SP 3-9065.

RELIABLE woman to care for 4 small children, some home work. SP 3-5820.

FOR RENT Spacious Quiet Apt. Furnished 5' rooms—central heat 2 blocks from library. Adults references. For appl. phone SP 2-4375.

20 Acre Farm All irrigated. 10 acres in pears; bal. in meadow pasture. Good 6 room house, lovely landscaped yard. Adjoining timbered & grazing acreage can be had; 6 miles from Medford.

11 Acre Homesite Lots of shade trees here. Hurry on this one. Price only \$3,500.

ROGUE VALLEY LAND CO. 704 W. 6th St. SP 3-3641 Ed Eggers SP 3-4376 Chuck Shortwell SP 3-3079 John R. Russell SP 3-1020

2 and 3 bedroom homes for 10 to 15 families. Rentals, leases, and lease-options to buy. \$85 to \$125 per month

T. J. Hight Agency, Inc. 221 N. Central SP 2-5223

URGENTLY NEEDED AT ONCE! 2 and 3 bedroom homes for 10 to 15 families. Rentals, leases, and lease-options to buy. \$85 to \$125 per month

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