

Warning on Special Interest Control of Political Parties Given by GOP Chairman

Washington - (UP) - GOP National Chairman Thruston B. Morton said today the success and even survival of the two-party system would be "seriously threatened" if either the Republican or Democratic party were controlled by any one special interest.

The Kentucky senator said if the Democrats should become the party of labor and the Republicans of business, "inevitably there would emerge a number of new splinter parties such as we have seen in many other countries."

Political Chaos

"There might be a farmers' party, a veterans' party and a state's rights party, as well as innumerable other parties representing various racial, religious and regional groups," Morton said. "And with all this would come complete political chaos."

The new Republican party chairman addressed the 47th annual meeting of the U. S. Chamber of Commerce.

He said businessmen could help prevent the two major parties from losing their identities as national organizations representing numerous groups and areas by becoming more active in the affairs of both. He conceded there are more Republicans than Democrats among businessmen today and that "it is the other way around" among members of the working force.

Bold Action Urged

Earlier, Senate Democratic Leader Lyndon B. Johnson said the federal government should borrow the "can-do" spirit of business leaders and

balance the budget with bold action to expand the nation's wealth.

The Texan told the chamber the administration should emulate businessmen who, when confronted with adversity, "go out to hustle up new business."

Johnson also predicted that Congress this year will cut appropriations outlined by President Eisenhower. He said \$10,600,000,000 has been cut in the past five years and another reduction is expected

this year.

Urges Tax Review

The Democratic leader urged the businessmen to realize that their free enterprise system "is locked in a struggle with an enemy not within our own country but without."

Johnson said that to "achieve full use of the nation's labor force and factory capacity," there should be a review of "our tax structure in an attempt to modernize it and find out what can be done with adequate incen-



UNDAUNED—Yesterday's headlines make today's fish wrappers, or so the old saying goes. It's proven true by Douglas Harrison and Mrs. Louis Gschwend as the two nimrods return to pier at Marin Rod and Gun Club to continue the fishing interrupted the day before by two escaping convicts from nearby San Quentin prison who held them hostage for over six hours.

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Wall Street Chatter

New York - (UP) - Trendex Reports warns the "averages" are not telling a true story and advises that current firmness be used for liquidation of vulnerable stocks... says basic economic fundamentals point to good times for at

least a year or two, "but many stocks must soon pause for business to catch up."

Standard & Poor's recommends Martin Co. as its "stock for action"... looks for Timken Roller Bearing to make strong comeback, with full year profits around \$4 a share compared with \$2.10 in 1958, and with extra possible at year-end... says Magna Copper could earn \$6 a share compared with 58 cents in 1958 and loss of \$1.94 in 1957, with payment in stock a possibility... sees Clark Equipment earnings

around \$4 against \$2.70 in 1958, with a year-end extra a possibility.

Wiesenberg's quarterly study of investment company favorites shows International Business Machine, U.S. Steel, Goodyear, Texas Co. and American Telephone topping the list of 84 issues that comprise five of 34 leading investment companies.

S. B. Lurie of Josephthal & Co. calls attention to Rock Island now that the St. Lawrence Seaway is open, says earnings should approach the \$5.05 per share average of past decade and looks for increase in \$1.60 dividend rates... notes that shoe industry is a natural beneficiary of the

monthly new highs in disposable income and looks favorably at Genesco.

MAIL TRIBUNE, MEDFORD, ORE. TUESDAY, APRIL 28, 1959 5

Dick Contino To Ask Bankruptcy Discharge

Los Angeles - (UP) - Accordionist Dick Contino has reduced his debts from \$48,000 to \$10,000 and will file a petition May 13 seeking to be discharged from bankruptcy.

In the Day's News

By FRANK JENKINS

Let's talk about time today. It's a timely subject because across the nation millions of clocks were turned ahead Sunday to provide what has come to be known as "daylight" time.

So... if you live in one of these areas... and if you turned your clock up... and also turned your ALARM up... and also GOT UP WHEN THE ALARM WENT OFF... you lost an hour of sleep, which you won't gain back until some time next fall.

This year, the change-over came at 2 a.m. Sunday morning in all or part of 24 states.

QUESTION: WHAT IS TIME?
How did it get started?

WELL, it got started away back when—say when man traveled on foot only. In those dim prehistoric days, it was morning when the sun came up. It was noon when the sun was straight overhead. It was night when the sun went down. It was just that simple.

In those simple (so far as time was concerned) days, man didn't know the earth is round. He thought it was as flat as a pancake. He thought the sun went down around and around the earth.

He measured his time by the sun. He ate breakfast when the sun came up. He ate his lunch when the sun was in the middle of the sky. He ate his dinner at sundown. That was his day.

TIME passed... Centuries passed... Eons passed. And then—

Smart men (whom, in these days, we call research scientists) discovered and eventually proved that the earth is round and spins like a ball while whirling around the sun. That upset the apple-cart. It then became obvious (to the better minds) that when it is noon in one village it is NOT YET NOON in a village a few miles to the west and that it is PAST NOON in a village a few miles to the east.

But—
As long as man traveled only on foot, that made no difference to him. It still made little difference to him when he began to travel by horse. And for countless ages man traveled on foot and by horse. Throughout this past period, time was just time. There were no differing KINDS of time.

THERE came then the IRON HORSE. As the iron horse got faster and faster, men began to NOTICE the difference in time. If you were going a long way on the railroad, you would note that by the testimony of your watch, if you were going west, it was time for sundown BUT THE SUN WASN'T DOWN YET. And vice versa if you were going east.

There came then the telegraph, and after that the telephone. It was really the telephone that played the most hob. When you could phone clear across the country, you called, although to you it was either way past lunchtime or lunchtime hadn't yet arrived.

That really started STANDARD time—which was established in the U. S. and Canada. In its day, it brought a certain amount of order out of what would otherwise have been chaos.

BUT—
As we used to say in Latin class, tempus fugit. And tempora mutantur. As time has flown and times have changed, something new has been added. We call it daylight time. So far, it's a mess. It will remain a mess until we get daylight time ALL OVER.

Speed the day—

Open House Slated At Talent Schools

Talent-Open house is scheduled at Talent schools starting at 7 p.m. Thursday, April 30. Roy E. Barr, superintendent of schools, has announced.

Classrooms will be open between 7 and 8:30 p.m., he said. Starting at 8:30 p.m. there will be a musical program presented by elementary students in the school gymnasium.

Work of the children will be displayed in classrooms.

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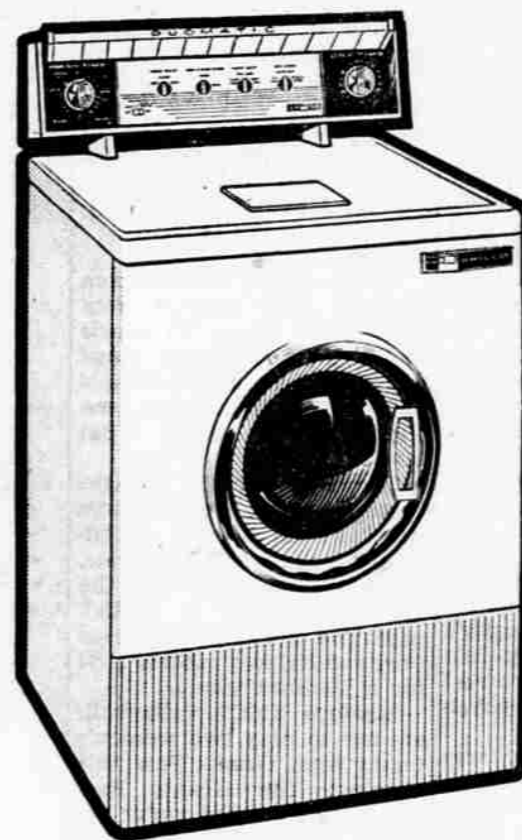


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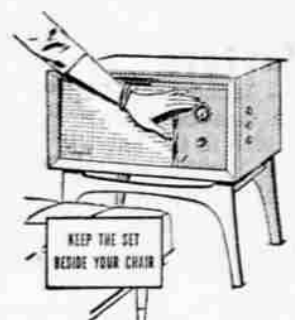


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