

# Hunt for New Markets Recalls 1929 Events Along Wall Street

By ELMER C. WALZER  
UPI Financial Editor

New York—Most everyone will agree with the experts that this stock market isn't of the 1929 variety. It is a cash investment market, while that one was a speculative market on shoe-string credit. But every so often things come along to make the situation look like 1929. If it isn't the market, it's the people who make the market.

Back in 1929, when the big board had risen sensationally for that time, new stock markets were being brought out, and traders sought out investments abroad.

A start already has been made in new markets with the New York Mercantile Exchange authorizing stock trading. That market which now handles mostly potatoes and

platinum futures is taking applications from corporations for stock listings. Its membership prices have spiraled to a new high.

**Search for New Markets**  
Several analysts are recommending a look at Canadian securities for investment by Americans, and the recent moves in Europe to make currencies convertible have lured some funds to markets abroad. Investors who are eager to broaden their interests or who are seeking stocks that have not gone a long way toward exploiting their possibilities may well give consideration to selected Canadian issues, says the current Standard & Poor's "outlook."

Standard notes that both the recession and the recovery were considerably smaller in Canada than the U.S. experience. It believes business gains may be more in line.

"Business activity," says Standard, "tends to follow the pattern set here, although individual industries often stray widely from the average line."

"Current appraisals of conditions in 1959 suggest that companies in the following industries will achieve higher net profits this year: natural gas, iron ore, steel, chemicals, nickel, copper, retail trade, textile, pulp, and building."

Canadians have an advantage over Americans in taxes and that makes the better-grade Canadian stocks sell on a lower yield basis than their U.S. counterparts, says Standard.

Hence, U.S. investors are advised to emphasize long-term growth prospects in their Canadian selections, rather than concentrate on the more conservative situations.

**Low Priced Stock Boom**  
Mitchell of Canada believes many Americans will turn to Canadian issues in the low-priced brackets. And this demand coupled with the Canadian buying may raise trading volumes to the levels of the copper and uranium booms of the past.

He predicts multi-million share days in Toronto and Montreal long before summer. "The time has arrived," says Mitchell, "where many traders are looking for bargains. Having seen the higher-priced stocks go up, they now expect the lower-priced issues to do likewise. And this is one case where wishing can make it so."

"That means more and more traders are already looking northward to Canada where the pennies abound."

For those who get shocked when the Canadian dollar spurts above the U.S. dollar, it might be wise to avoid reading the exchange table. When Americans invest in Canadian stocks they have to buy Canadian dollars. Demand for these dollars makes them rise. It's routine.

## Drivers Licenses Suspended Listed

Salem—The department of motor vehicles has released names of 481 drivers whose licenses were ordered suspended during the period beginning Jan. 19, and ending Jan. 25.

Length of suspension varies, depending on charges involved, recommendation of court, discretionary action by the department or requirements of Oregon law. The department said some of the licenses involving financial responsibility and court recommendations may have been reinstated after suspension was ordered.

The department warned drivers that the penalty for driving while suspended is a jail sentence of no less than two days and up to six months, and there may be imposed a fine up to \$500. Under licensing procedures, this will also result in an additional year of suspension. Those suspended in Jackson county were:

- Driving While Suspended** — (Includes any conviction for violation of traffic laws, involving operation of motor vehicle, while driving privileges were under suspension.)  
Henderson, Claron William, 22, of 204 South Grape st., Medford, no operator's license, 1 year.  
Huff, Allan Leroy, 20, of 325 West Third st., Medford, driving while suspended, 1 year.  
Richey, Ronald Willes, 21, of 807 Gibbon rd., Central Point, no operator's license, 1 year.  
Thompson, Rexford Cooper, 37, of box 652, Central Point, no operator's license in possession, 1 year.  
Tipton, Barbara Jeanne, 29, of 311 Genessee st., Medford, no operator's license, 1 year.  
Whisenant, Bobby Lee, 27, of 2290 Cory rd., Medford, no operator's license in possession, 1 year.  
**Driving Under The Influence of Intoxicating Liquor** — (Mandatory suspension)  
Bettis, Marvin William, 39, of box 136, Prospect, 90 days.  
**Court Recommendation** — (Following traffic violation convictions)  
Clark, Gerard Louis, 48, of 825 Park st., Medford, reckless driving, 90 days.  
**Financial Responsibility** — (Failure to show proof of financial responsibility)  
Badger, Lawrence Watson, 67, of route 2, box 680, Central Point.  
Blackwood, Norma Lois, 19, of 1909 Scenic ave., Central Point.  
Boyd, A. K., 560 Siskiyou blvd., Ashland.  
Boyd, Dennis, 560 Siskiyou blvd., Ashland.  
Cardin, James Goldman, 56, of box 634, Rogue River.  
Cardan, Ollie David, 219 East McAndrews rd., Medford.  
Goodman, Buri Austin, 60, of box 250, Trail.  
Randleman, Harry Raymond, 74, of box 108, Rogue River.  
Rogers, Bill, route 4, box 202, Hood River.  
Westense, James Albert, 49, of 300 South Columbus ave., Medford.  
Wyatt, Walter Guinn, 28, of route 2, box 203E, Medford.

**TO ENTER FAIR**  
Luxembourg — (UPI) — The European coal and steel community's high authority has decided to participate in the New York International Trade Fair May 8-13. It was also announced that the six-nation European groups Euro-marked and Euratom also would participate.

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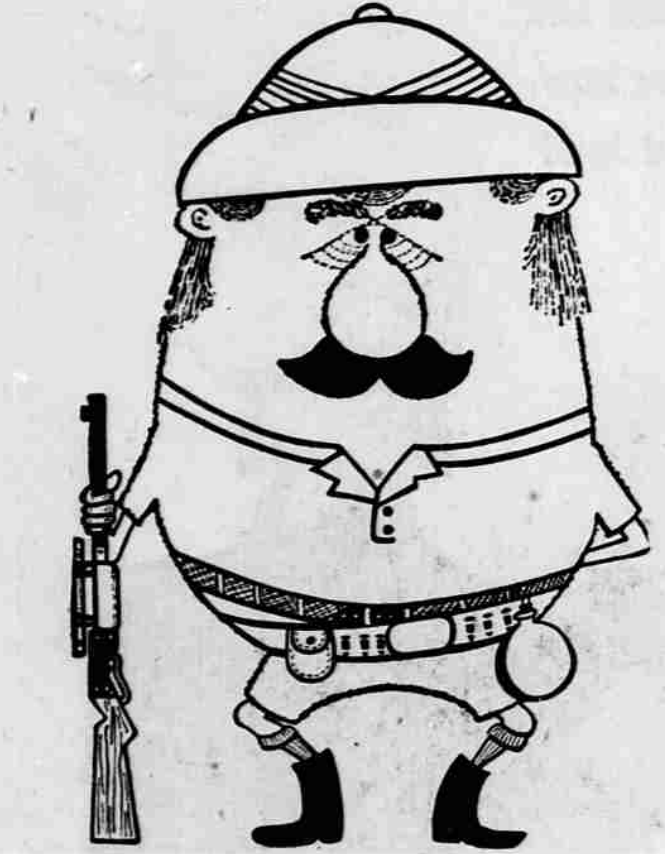
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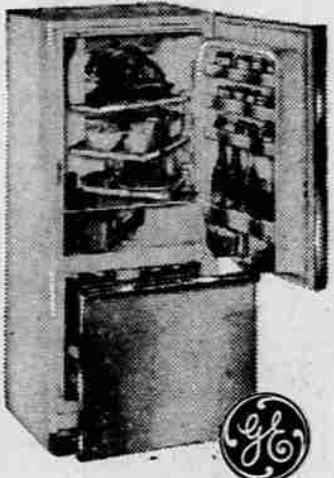
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