



KNEELING OUTSIDE CELLS, prisoners in Rome's Regina Coeli Jail applaud Pope John XXIII as he personally brings spirit of Christmas to inmates. Visit revived custom of Pope Pius IX, who called at prison every Christmas during his pontificate from 1846 to 1878.

Mandatory Controls Against Oil Industry Claimed Nearing

By ELMER C. WALZER
UPI Financial Editor

New York—Mandatory controls against the oil industry are lurking just around the corner, says the investment banking firm of Courts and Company, also members of the New York Stock Exchange. This firm finds the U.S. oil market being sealed off from the rest of the world—first by informal agreement and now by government-sponsored voluntary regulation.

"Waiting just around the corner are mandatory controls," it concludes.

"The reason is clear enough," the firm says. "Oil that would fetch perhaps \$2.50 a barrel in a free market costs \$3 to refiners who must buy it in the governmentally protected domestic crude oil markets.

Crude Producers Benefit

"Caught in the resulting squeeze are those seaboard oil refiners who lack sufficient domestic crude production to become major beneficiaries of a protectionist oil policy and who also lack large enough import quotas to maintain competitive cost structures in markets geared to world oil instead of domestic."

The bank holds that the principal beneficiaries of the protectionist oil policy are those who have done the least to build the oil market in the United States—the crude producers.

"The crude production deficit seaboard refiners," it adds,

"thus have a very strong moral case and a very weak political one. In this connection it can be noted that there are fewer registered voters on the combined boards of directors of the seaboard refiners than in any of the Texas counties whose residents receive royalty payments based on the domestic price of crude oil."

The Profit Squeeze

Courts and Company finds two primary causes for the profit squeeze on the domestic crude production deficit seaboard refiners:

"1. The proration system which forces them to buy oil from crude producers on balance although their own wells are partially shut in.

"2. The import quota which forces them to buy domestic oil at a lower cost. Both of these causes are essentially political, not economic."

The firm holds that one likely result is that the federal government will not permit a level of oil imports which may depress domestic prices.

Despite the difficulties, the

company believes "logic and reason will ultimately prevail to make the best of an otherwise intolerable situation."

It looks for an auctioning of import quotas by the government to the highest bidder.

Maxwell Requests Board Hearing

Portland—UPI—Floyd Maxwell, who was recently discharged as managing director of the Oregon Centennial Commission, said Sunday he has asked for a hearing before the next regularly scheduled meeting of the Commission Jan. 12.

He said that four commission members forced his removal at a meeting with only six of the nine members of the commission present.

Maxwell said he was refused the right to either hear the charge against him or to defend himself prior to the firing.

NAMED TO BOARD

New York—UPI—Arthur F. Burns, chairman of President Eisenhower's Council of Economic Advisers from 1953 to 1956, has been named to the board of trustees of the Twentieth Century Fund.

Horse Killed When Struck by Automobile

Rogue River—A horse owned by Carolyn Rigosa, route 1, box 162, Rogue River, was killed about 6:45 p.m. Sunday when struck by a car driven by Mary Margaret Lehman, route 1, box 162, Rogue River, according to investigating state police officers.

The Lehman sedan was travelling west on Evans Creek rd. when the horse ran across the road into its path, officers reported.



SUFFERING FRACTURED ARM, head cuts in New York taxicab accident, Bishop G. Bromley Oxnam, 67, top-ranking official in Methodist Church, has pulse taken by Nurse Jane Caffrey at Roosevelt Hospital. Bishop and Mrs. Oxnam came from Washington, D. C., to visit son.



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STARRING AT CHRISTMAS, Tami Dianne Calhoun was born December 25 to film star Rory Calhoun's wife, Actress Lita Baron in Santa Monica, Calif., hospital.

Retired Journal Editor Succumbs

Portland—UPI—Fred H. McNeil, 65, who retired last March as executive news editor of the Oregon Journal, died Sunday at the University of Oregon medical school hospital. He had suffered a stroke Dec. 10.

McNeil's newspaper career covered nearly half a century. He was born in Illinois and worked on his first newspaper there. He joined the Journal in 1912, served overseas in World War I and later was editor of The Dalles Chronicle. He rejoined the Journal in 1920.

McNeil loved the outdoors and for five years headed the Pacific Northwest Ski association. He was vice-president of the National Ski association.

He was author of the book "Wyeast the Mountain," published in 1937 and recognized as the standard reference work on Mt. Hood.

Survivors include his wife, Abby, his son Malcolm and a daughter, Judith.

The League of Nations was founded Jan. 10, 1920, and dissolved Jan. 10, 1946.

Police Subdue Fighting Actor

Hollywood—UPI—Actor Dan Dailey, 45, had a ground-rolling tussle with two policemen that ended with the lanky hooper being handcuffed, officers said today.

He was due in nearby Van Nuys municipal court later today for arraignment on a drunk driving charge.

Dailey and his wife, Gwen, 31, the former wife of actor Donald O'Connor, had a few drinks with bandleader Louis Prima and his wife Keely Smith, shortly before Dailey's car smashed into the rear of another car in a thick fog early Sunday, he told officers.

Mrs. Dailey was "loud, boisterous, profane and abusive," officers said.

"She was warned to hold her voice down," they reported. "We were aware she also had been drinking and we advised her not to try to make things worse than they were."

She was not held.

REAL STINKER

San Francisco—UPI—Joseph M. Maring reported to police Sunday that a woman he met in a tavern walked off with his pet skunk when he wasn't looking.

ITALIAN SINGER DIES

Milan, Italy—UPI—Gino Granzi, 74, a widely-known singer in Italian cafe society in the 1920s, died Saturday.

Eugene Restaurant Damaged by Flames

Eugene—UPI—A two-alarm fire here Sunday night caused "several thousand" dollars damage to Ware's restaurant.

The fire broke out about 10 p.m. in the basement where restaurant supplies were kept.

Fire Chief E. L. Smith said there was damage to the floors and severe smoke damage to the main dining room.

Cause of the fire was undetermined.

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Quotes From the News

By UNITED PRESS INTERNATIONAL

Paris—Gen. Charles de Gaulle, announcing an austerity program designed to improve France's financial status: "We have decided, and tomorrow (Monday) we will put into effect, a whole series of financial, economic and social measures which will put the nation on a basis of truth and severity, the only basis which can permit it to build up its prosperity."

Washington—Dr. Benjamin Karpmann, chief psychotherapist at St. Elizabeth's hospital, on the repression of sexual drives in the United States: "Our society is suffering from an overwhelmingly impossible repression of sex. We still don't know how to raise children sexually. Sexual repression is the root of a great deal of evil."

Fleetwood, England—Fisherman James Stansfield, on his rescue of a 3-year-old boy by hooking the child's shirt with a 20-yard cast: "The boy was floating face down past me about 20 yards away. I missed him on my first cast, but managed to get him on the second before he was out of range."

Edinburgh, Scotland—James Bone, a member of the council at Lamash on Arran island, on the plans of Stewart Huston of Coatesville, Pa., to change the name of a tiny Scottish island he owns: "Surely an American can't wipe out one of the most famous spots on the Clyde with one wave of his hand."



ARRIVING IN HONG KONG escorted by British policeman, Richard G. Corden (right), East Providence, R. I., tenth of 21 American turncoats captured by Chinese Communists in Korean War, starts journey back to United States. He was U. S. Army sergeant when captured.

Currency Reform Seen Stimulant For U.S. Trade

Washington—UPI—U.S. officials predicted today that the currency reforms ordered by Western European Nations will stimulate American trade abroad and strengthen the economy of Europe.

The action taken by Britain and 10 other European nations in easing monetary restrictions was praised by the international monetary fund, the State Department and members of Congress.

One source explained that the move will allow buyers to acquire dollars to pay for U. S. goods without paying a discount previously required for converting foreign currencies into dollars.

Major Forward Step

This source described the action as a major forward step toward freer world trade and predicted that other restrictions on trade will be eased within the next year.

The United States has suffered two major disadvantages in trade since World War II—the foreign currency exchange barriers and foreign licensing of U.S. imports, he said.

With the removal of the currency restrictions, he added, the next major goal is a revision of what he called discriminatory quotas imposed on American imports.

Sens. Mike Mansfield (D-

New Parents Greet Korean Orphans

Portland—UPI—New foster parents from 22 states were on hand at Portland International Airport Saturday to pick up Korean orphans they had adopted from the latest Harry Holt waif airlift.

The 107 Americans, of American-Korean parentage, all arrived in good health aboard a Super Constellation from Seoul.

The orphans that arrived Saturday boosted the total number of Korean waifs brought to the United States by Holt, a Creswell, Ore., farmer, to 1,176.

THANK YOU

Blackpool, England—UPI—The Welcome Inn was robbed Sunday of \$896 by a thief who did not come in. He forced an office window, then reached in and grabbed the cash box.

Mont.) and John J. Sparkman (D-Ala.) joined in hailing the European move as a good economic omen and a trend toward freer trade.

Mansfield, a member of the Senate Foreign Relations Committee, said "it's a move in the right direction and should bring about a better relationship with our allies."

Sparkman, a member of both the Foreign Relations and Banking committees, said the net result "should be to stimulate our own trade" and "give greater stability to the softer currencies of Europe."

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