



## Swimmers May Enjoy Summer In Plastic Bubble

Ashland—A transparent plastic "bubble," held up by air pressure, will provide swimmers with summer temperatures in the middle of the winter when installation of new facilities are complete at Twin Plunges in Ashland, according to pool manager Leslie Dobson.

Use of the thin plastic sheeting, made by duPont, has only recently been adapted for this purpose and the installation at Twin Plunges is reported to be the first one on the Pacific coast, Dobson said.

Though the material is very thin, it is tough enough to withstand winds up to 70 miles per hour. The bubble under pressure will support a man walking across it. Interior pressure will be maintained with two "squirrel cage" blowers and special valves will allow a certain amount of air to escape to prevent building up excess pressure.

The bubble, shaped like a quonset hut, will be held up at each end with rigid studding. Air pumped into the pool area will be heated as well as the water, maintaining a temperature of about 80 degrees inside the structure. Sunlight coming through the plastic will also provide warmth and bathers will be able to acquire a tan. Sunlamps will be installed to help create a summery effect, Dobson said.

**FIRE DISASTER**—Eighty-two persons were trapped and died when fire swept through the large "Almacen Vida" department store in Bogota, Colombia. Military police armed with rifles are shown holding back the crowd while rescuers carry out bodies. The fire started when a Christmas lighting display short-circuited.

One-fourth of the world's About 755 million clothes-wool comes from Australia. Pins are sold annually.

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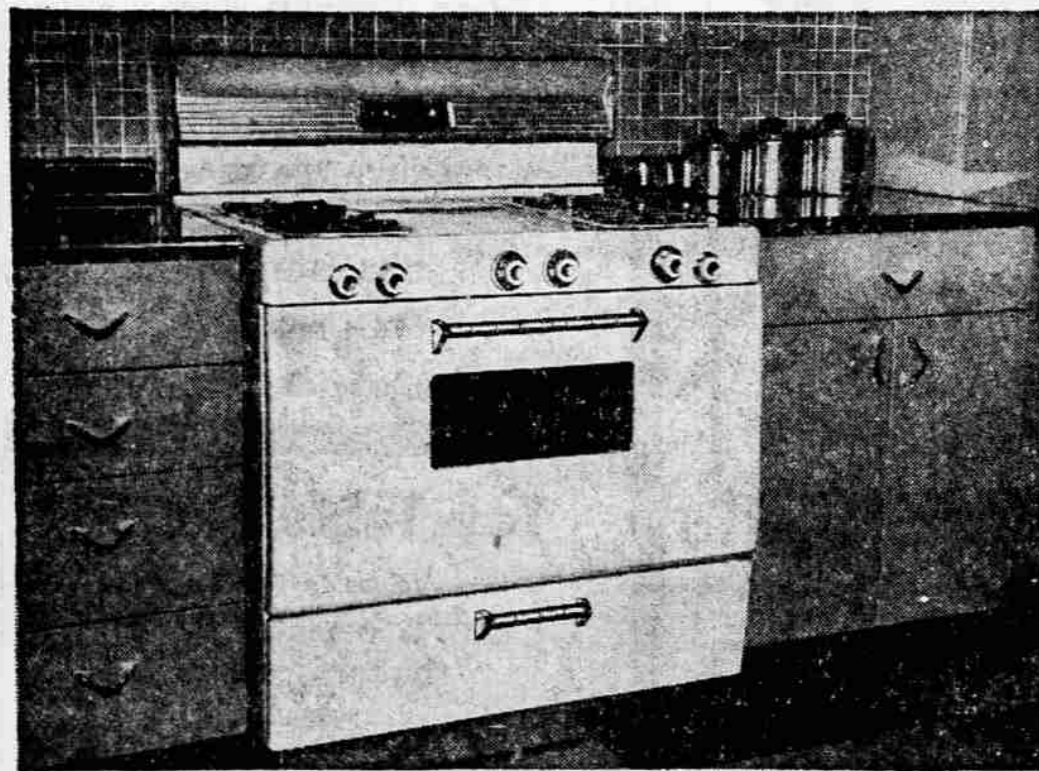
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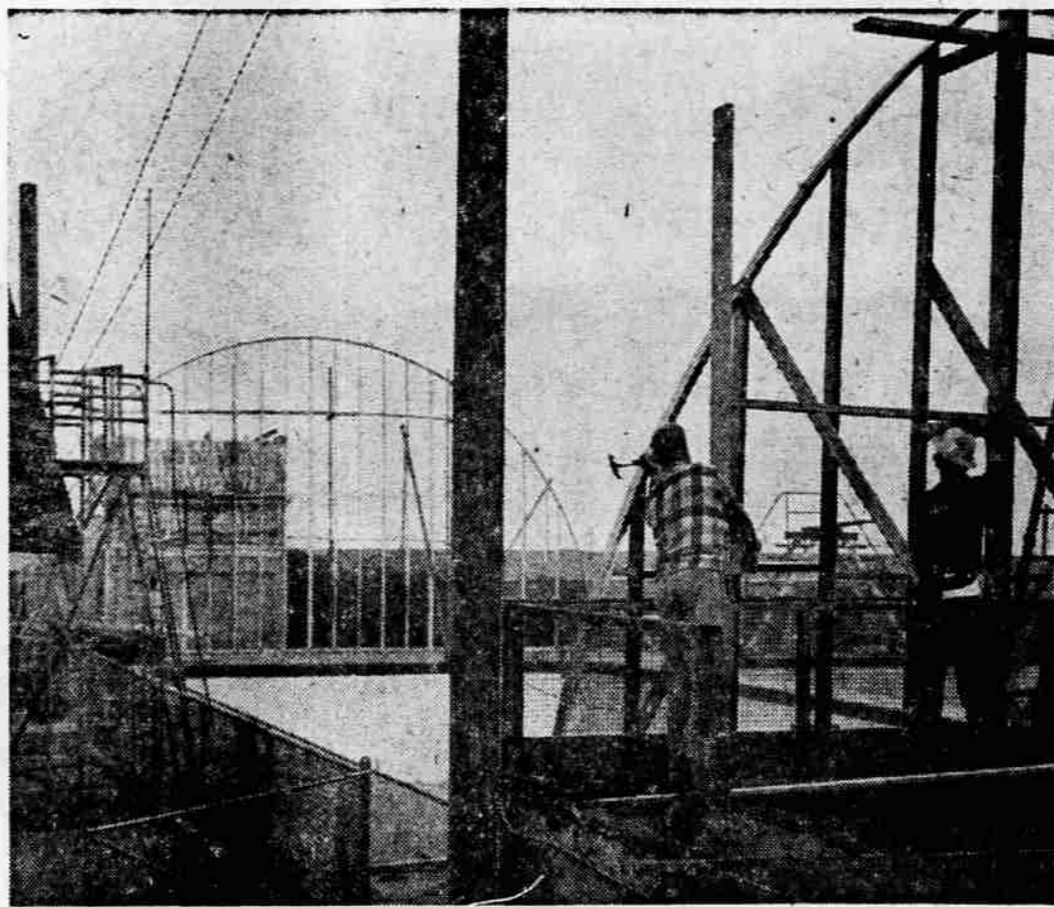
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**POOL COVER**—Rogue valley swimming enthusiasts will be able to bask in July temperatures even in mid-winter when installation of a thin plastic bubble over the warm water pool at Twin Plunges, Ashland, is complete. The framework in the picture above will serve as end supports for the plastic membrane and air pressure will keep it taut. Air and water temperatures will be maintained at about 80 degrees. Tentative opening date for the pool has been set for the day after Christmas, according to pool manager Leslie Dobson.

## Impact of AT&T's 'Bombshell' Sends Stocks to Record Highs

By **ELMER C. WALZER**  
UPI Financial Editor



New York—UPI—American Telephone & Telegraph capital stock whisked the market into a new record high ground during the past week when it broke an old custom and split its stock three-for-one.

Always opposed to a split-up, the telephone management kept its secret so well that Wall Street and the nation generally were taken by complete surprise when the announcement came Wednesday afternoon. Directors of the company voted also to raise the dividend by 10 per cent which would make the new stock pay \$3.30 a share annually.

The market had been edging higher before the telephone bombshell hit but it took that piece of vital market news to put the market over the top of the old industrial high set on Nov. 17.

The telephone news was one of three outstanding market items which made the markets sparkle. The other two were the listing of Great Atlantic & Pacific Tea Company capital shares, representing a 10-for-one split of the old stock, and the merger of J. P. Morgan & Co. and Guaranty Trust Company into a \$4 billion bank.

The best prices of the week were set late in the Thursday session. The market moved up further in many issues on Friday but ran into the inevitable profit-taking that comes at a week-end after steady advance.

**New High Reached**  
Despite the realizing, industrials, and utilities closed the week at their highs—industrials at an all-time record, and utilities at a new top—since mid-1930.

Industrials made their best gain since the week ended Nov. 7 when the market was in a post-election spurt on be-



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lief the Democratic victory meant more and more spending and inflation. The average of 62 stocks also set a new record high.

American Telephone capital stock ran into a snag when the split announcement came. No one wanted to sell and many wanted to buy. Trading was suspended in the stock 90 minutes. Hence it was necessary for the bidders to put their price up. They paid \$23 above the previous

close for the first trade when the stock reopened on a block of 75,000 shares at 225 a share. The stock closed on Wednesday on a gain of 21 points.

**New High**  
Next day it ran up to a new high since 1930 at 227 1/2. At that figure the value of the 1,315,172,584 shares listed on the stock market on July 1, 1932, the depth of the great depression. According to stock exchange records the

value of all listed stocks that July day was \$15,647,577, and the average price of each was \$11,189 a share.

At the close of the week, the Dow-Jones industrial average stood at 573.17 up 10.90 on the week; railroad 154.68 off 0.02; utility 89.00 up 1.05; and 65 stocks 198.61 up 2.70.

**Railroads Lag**  
Traders were disappointed over the performance of the railroad issues which still are 3.23 points under their Nov. 19 high. This group was a laggard most of the week and late in the Friday session it was meeting considerable selling.

American Telephone closed the week at 223 1/2 for a rise of 23 1/2 points. Eastman Kodak gained 8 1/4 points and many another high priced stock spurred on belief there would be a series of splits now that telephone has led the way. International Business machines ran up 7 1/2 points in this group. Rohm & Haas gained 20 1/4 points. Zenith Radio ran up to 208 1/2, up 25 1/2 points, and lost every cent of the rise to close the week unchanged.

**Few Losers**  
Among the issues making up the industrial average there were a few losers of a point to more than 2 points in International Harvester and more than 3 in United Aircraft. General Electric rose more than 3 on outlook for a good fourth quarter. International Paper and U. S. Steel each rose more than 2 points and Union Carbide gained more than 3 points.

Sales for the week totaled 18,656,430 shares, a daily average of 3,731,286 shares. This compared with the previous week's total of 19,094,914 shares or a daily average of 3,818,982 shares.

**SUSPICIOUS OF CHECK**  
Alexandria, La.—UPI—Chief Deputy Sheriff Ray Stuart received a check for \$10 Friday but he doesn't plan to cash it. The check was signed by Otis Smith and carried the inscription "Christmas present for the chief." Smith is serving time in the Louisiana state prison for passing bad checks.

**INVENT FELT HAMMER**  
Copenhagen, Denmark—UPI—Two Philips Radio company workers shared a company prize of 200 kroner (\$30) Friday for inventing a felt hammer with which to bang on television sets. Previously company workers had smacked the sets—testing for loose connections—with Copenhagen telephone directory.

**MAY HIRE JAPANESE**  
Tokyo—UPI—America's General Electric Co. may hire Japanese electrical sub-contractors to help build an atomic reactor in Italy. Sadahiko Onishi, vice president of the Hitachi Company, said yesterday. He said it would be the first time Japanese firms helped build an atomic plant.

Camp Lee, near Hopewell, Va., is the Army's largest quartermaster installation and training center on a permanent basis in the United States.

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