

## Woman's Place in Industry, Finance Continue To Increase

By ELMER C. WALZER  
UPI Financial Editor

New York—UPI—The Greek poet and playwright Sophocles, who lived nearly 2,500 years ago, said, "A woman should be seen and not heard." That's been twisted around to apply to children but it been descriptive until not so many years ago of women's place in industry.

Now things are different and women are just about everywhere in industry and finance except as members of the big stock exchanges.

Strangely enough, no women have ever applied for membership in the New York Stock Exchange. The exchange's constitution doesn't bar women, but that's no sign it would be easy for one to get into the organization.

Requirements for membership on the big board are simple. A person must be over 21 years of age, in good health, and in the securities business. The last is a rule not in the constitution. A two-thirds vote of the governing committee is necessary for approval. And, of course, one must be able to raise some \$125,000 to buy a "seat."

**Growing Future**

Women in top places in industry are growing in number and their future in management is growing.

Claire Tribb Slot, a writer on things economic, has the following comment in the current Dun's Review and Modern Industry:

"The woman executive, slowed in her climb to the

top by long-standing prejudices and misconceptions, is being reevaluated by management faced with a shortage of first-rate administrative talent."

Mrs. Slot, herself a mother of two, is a one-time editor of Modern Industry.

She notes that the relatively rare woman at the top of management is probably there because she's more than just a little bit better than her male competitors, not because she slipped in while men were scarce.

"Now more than ever," she says, "industry needs truly

### Grange News...

**Upper Applegate Grange**

Upper Applegate Grange members will be hosts to residents of the community and visiting Grangers at a social Christmas open house commencing at 8 p.m. Friday, Dec. 12.

A program in keeping with the season will be presented by Mildred Redhead's unit, and refreshments will be served by a committee composed of Lewis and Helen Buckley and Albert Collings. Members attending are requested to assist by providing six iced cup cakes each.

The regular business session of the Grange will convene following the program and refreshment hour. All newly-elected officers who failed to attend county-wide installation ceremonies at Central Point Grange hall last Sunday are reminded that similar installation rites are scheduled for Sunday afternoon, Dec. 21, at Eagle Point.

Grace N. Pearson  
Publicity Chairman

creative leaders—people who carry full loads—and it can't afford to overlook the possibility that such a paragon may be lurking in a chemise."

Currently women are found in virtually all occupations and professions, says Mrs. Slot, and today there are 1,047,000 women managers of whom 485,000 are salaried, 385,000 are self-employed in retail trade and 177,000 are self-employed in non-retailing business.

**Half and Half**

The Department of Labor says that of the 10 million increase expected in the working force between 1955 and 1965 half will be women.

"Even with women filling the kind of specialist jobs that aren't the best path to administrative leadership the sheer force of numbers in every field is bound to push the talented managers among them up the ladder," Mrs. Slot concludes.

The Hat Corporation of America has just named Estelle Lee its advertising manager. She had been advertising manager of Dunhill, maker of smokers' articles, gift items and toiletries.

Bernard Salesky, Hat Corp. president, commented as follows on her appointment:

"The woman's viewpoint is increasingly significant in the development and presentation of male apparel because women directly and indirectly influence some 75 per cent of sales."

Women make up more than half the nation's stockholders. It wouldn't be too much of a surprise in the financial district if one made the grade to membership of the New York Stock Exchange.

Even Old Sophocles might revise his views if he were here today.



**UNCOMFORTABLE** — Dr. Werner von Braun of the Army's ballistic missile agency said in a TV appearance that it was "not comfortable" to think of the lead the Russians have in rocket missiles.

### Central Point Firm Low Bidder on Job

Salem—UPI—R&M Construction Co., Central Point, was apparent low bidder with \$18,485 for construction of a bridge over Antelope Creek on Riley rd., according to the state highway commission. Bids on this and seven other projects will be considered for contract award at the next meeting of the commission Thursday.

New York—UPI—Charles A. Wall, 59, president of Associated Music Publishers, a subsidiary of Broadcast Music, Inc., died Monday after a short illness.

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