

Body of Actor Found in Sports Car Wreckage

Hollywood—UPI—Tom Pittman, 26-year-old moody actor who died in the crash of his sports car, today was being compared with the late James Dean who met a similar fate.

Pittman, missing since Nov. 1, was found dead Wednesday in his powerful sports car at the bottom of a deep canyon. Police theorized the speeding actor failed to negotiate a curve and his car plunged end-over-end into the 300-foot canyon.

Windshield Penetrated
An eight-foot length of guard rail had penetrated the car's windshield.

His body was found by Officer Roy Kerton who noticed the broken guard rail and investigated. He said Pittman's body was lying partly out of the car which had come to rest on its side.

"We lost a great talent with the death of Tom," RKO Producer Sam Fuller said. "You will hear a great deal about his last picture."

Fuller said Pittman had just completed his most important movie role in the film "Verboten." Fuller, who produced the film, said it was to be released soon.

Pittman, like James Dean, was moody and seemed to care most about racing his powerful Porsche Spyder—the same kind of car in which Dean met his death.

Society Scorned
Like Dean, he seemed to have little need or desire to observe the conventions of society.

"He was a kid who never owned a suit," said publicist Jess Rand. "I asked him why once and he told me, 'Why should I? I never go any place where you have to wear suits.'"

"He never drank to excess or went to premieres or big splashy Hollywood parties," Rand said. "He just loved fast cars."

Pittman was divorced and the father of a boy.

State Officials Defendants in Suit

Salem—UPI—Gov. Robert D. Holmes, Gov.-Elect Mark Hatfield, State Treasurer Sig Unander and State Banking Commissioner J. F. Slade have been named defendants in a Circuit Court test case of the Oregon consumer finance act.

Joseph D. Fulop, Portland businessman, has challenged the constitutionality of the act. An application to operate a small loan business, the Economy Finance Company, was rejected by Slade.

Holmes, Hatfield and Unander make up the State Banking Board.

Fulop said the act was an attempt to relegate legislative authority to an administrative official.

Medford Man Injured In Motorcycle Crash

Gerald Richard Gould, 22, of 15 Stewart ave., Medford, was injured about 8 o'clock last night when the motorcycle he was riding went out of control and fell on him, according to state police.

The accident happened on Sterling Creek rd. The motorcycle struck a small rock in the road, and Gould lost control, police said. He was taken to Rogue Valley hospital by Medford ambulance service.

Boy Scouts Pack 4

Oak Grove—West Side Cub Scout Pack 4 will meet in the Oak Grove cafeteria at 7:30 p.m., Thursday, Nov. 20. Scouts are asked to bring old toys to be taken to the fire station to be repaired for under privileged children.

Entertainer Tells Of Premonition

Los Angeles—UPI—Entertainer Phil Harris said he had a premonition Wednesday minutes before he received minor injuries in the crash of the taxi in which he was riding and another cab.

"I had a feeling, a premonition, that something was going to happen," said Harris. "So when I saw the crash coming I just put both feet up on the back of the front seat."



PLEDGING closer relations with United Arab Republic. Lt. Gen. Ibrahim Abboud, army commander, seizes control of Sudan. He is friendly to Egypt's Nasser.

Jazz Pianist Fined for Assault On State Trooper

Wilmington, Del.—UPI—Pianist Thelonius Monk, a pioneer in jazz's cool school, was fined \$110 and costs Wednesday night for pounding the ivories of a state trooper while a baroness looked on.

Monk was found guilty of two counts of assault and battery against Delaware State Trooper H. Thomas Little, which cost him \$50 each, plus \$10 and costs on disorderly conduct charges.

Narcotics Charged
The pianist was arrested last month along with Charles Rouse, a cool saxophonist, and Baroness Kathleen Rothschild Dekoenigswarder of New York. At the time, the three also were charged with possession of narcotics and held in \$50,000 bail each when police found a tin can full of marijuana in the baroness's luggage.

The baroness and her cool friends were arrested after driving up to a Wilmington motel in an expensive automobile and allegedly getting into a row with the wife of the motel manager. Trooper Little had charged that Monk assaulted him after police arrived.

The three later were held on the narcotic charge for the common pleas court but Monk, hospitalized after collapsing in a New York train station, was not present at the hearing.

Racer Free on Bail After Beating Wife

Norwalk, Calif.—UPI—Troy Ruttman, 28, winner of the 1952 Indianapolis speedway classic, was free on \$250 bail today following his arrest on charges of felony wife beating.

Mrs. Beverly Ruttman, 27, mother of the race driver's three children, telephoned sheriff's deputies Wednesday from a relative's home and complained that her 6-foot, 2-inch, 210-pound husband hit her in the face and body with his fists.

Ruttman admitted fighting with his wife, deputies said. "I guess she just said she was mad at me and I said I was mad at her and away we went," Ruttman told deputies.

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The 51-year-old former band leader and husband of actress Alice Faye received only bruises of his shoulder and ankle.

Mrs. Florence E. Feldner, 44, driver of the other car, was taken to Hollywood Receiving hospital with possible head and back injuries and cab driver Charles Schooley, 62, was treated at the scene for minor head cuts.

Swedish pioneers established settlements in New Jersey in 1638.

Rights of Stockholder Fall Shorter Than One Imagines

By **ELMER C. WALZER**
UPI Financial Editor

New York—UPI—With stocks in big demand by the little fellows who make the big markets, the cry goes up all over the nation: "I am a stockholder. I am an owner of the corporation."

Theoretically he who shouts that is right. The common stock represents ownership of a corporation. Bonds represent debt and the bondholders must remain mum unless there's a default and then they take over.

But what are the rights of the stockholder? Do they resemble those of the citizen who says, "I am the government." There is a resemblance in the rights of the stockholder and of the citizen. Each has voting rights.

Neither is like the king who said, "I am the state." In the case of the listed companies none can say, "I am the company."

The magazine Business Week holds that the rights of the stockholder fall far shorter than one imagines.

Even determining what these rights are is a tricky job, says the magazine, explaining the rights come from several sources—state law, the company's incorporation certificate and bylaws and Securities & Exchange rules.

In addition to the right to attend meetings of stockholders and to vote for directors and other items put up for stockholder vote, the shareholder can do a few other things.

Some Rights
He can demand an annual meeting if for some reason the company fails to hold one. And in certain situations he can demand a special meeting. But, says Business Week, "be prepared to back up this demand with a law suit."

Other things the stockholder can do, include, according to the publication: He can demand to be notified in advance of a meeting (usually 10 to 40 days).

He can demand that a quorum of stockholders be present or represented.

He can demand the right to speak within reason at any meeting. "One warning though," says Business Week. "You may have rights, but the board chairman has lots of latitude on running the meeting and there are cases where stockholders' requests to speak were never recognized."

The stockholder, if he cannot attend a meeting, has the right to be represented by another called a proxy.

The amount and type of information a stockholder can force a company to give him are much debated topics, it is noted.

A stockholder may demand the right to inspect the stockholder list, but he probably

will have to go to court to show his purpose is consistent with company welfare.

Without Results
A stockholder cannot get the corporate information given a bank to obtain a loan. You cannot force the company to mail you the annual report, but the New York Stock Exchange can and does.

What about protection from the Securities and Exchange Commission?

"Here, too," says Business Week, "there's a wide misconception among investors. Generally, no protection is afforded except in cases of companies listed on an exchange—and even then, protection is limited."

"True, SEC requires listed companies to disclose much information. But as a practical matter, the individual stockholder must carry the ball—through his voting rights, or in extreme cases to the courts."

Corporations, incidentally, aren't too tough on stockholder demands. They are veering to his side as a matter of good public relations policy. But here the move is gratuitous. The stockholder rights still are limited.

Journalistic Group Opens Convention

San Diego, Calif.—UPI—The 49th annual national convention of Sigma Delta Chi, a professional journalistic fraternity got underway here today.

The session opened with a general business meeting, presided over by national president Robert Cavagnaro of San Francisco. Some 400 newsmen and undergraduate journalism students were attending the convention at the U. S. Grant hotel.

Following registration of delegates Wednesday, a pre-convention cocktail party and reception was given at the Kona Kai club by James S. Copley, publisher of the San Diego Union and Evening Tribune.

The convention was scheduled to last through Saturday.

GETS OLD POST
Santiago, Chile—UPI—Alfonso Grez, who was Chile's consul general in New York during World War II, has been reappointed to the post.

RETIRED BISHOP DIES
Charlottesville, Mass.—UPI—The Right Rev. Charles K. Gilbert, 80, retired bishop of the Protestant Episcopal Diocese of New York, died Tuesday after a long illness.

Dr. Feller Attends YMCA Conference

Ashland—Dr. Alvin Fellers, Southern Oregon college director of student affairs, was keynote speaker for the YMCA conference in Happy Camp High school Nov. 15. His topic was "Challenges of the Changing World."

Dr. Fellers was accompanied by SOC students, Mrs. Audrey Lytle and Ben Kilpack, who participated in the featured panel, "Youth in a Changing World—Are You Prepared?"

During the afternoon's program, the three SOC representatives served as resource people for another series of panel discussions: "Social," Ben Kilpack; "educational," Mrs. Lytle; and "Where Do We Go From Here?" Dr. Fellers.

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