

Nelson Rockefeller Richest Man To Hold Public Office in U.S.

Editor's note: Following is the first of three articles on the life of Nelson Rockefeller, who recently defeated Averell Harriman for the governorship of New York.

By JACK V. FOX
UPI Correspondent

New York - (UPI) - Them as has, gits, the old saying goes. But for Nelson Rockefeller it hardly seems worthwhile.

Rockefeller, today the brightest star in the Republican Party, has a new job as governor of New York with a salary of \$50,000 starting Jan. 1.

That is almost as much as he now makes in a week.

And the governor's mansion may not impress a man who already has a 32-room apartment overlooking Central Park, a home on the 3,000-acre ancestral estate near Tarrytown, N. Y., an 860-acre Venezuelan farm where he now is vacationing and a summer "cottage" at Bar Harbor, Me.

The words Rockefeller and money are almost inseparable. Nelson is by far the richest man ever to hold high elective office in America.

Fortune Inherited

His personal fortune is estimated at more than \$100 million, the bulk inherited from the estate of the fabulous John D.

Carefully invested at 4 per cent, that amount would return \$4 million a year or about \$80,000 a week. But Nelson's share of gifts by the Rockefeller clan figures out to about \$20,000 a week so he only has a net of \$60,000.

If he paid straight income tax on that, it would be sliced way down to only \$6,800 weekly.

Accepting the governorship means he will have to resign the two board chairmanships which in the past few years have occupied most of his time.

One is head of Rockefeller Center, Inc. The great cluster of skyscrapers in midtown Manhattan is now valued at \$125 million, but is not for sale at any price.

Operations Varied

The other is chairman of the International Basic Economy Corp., a sort of personal

Point Four program. It runs super-markets in Italy, sells instant coffee in Salvador, makes automation devices in New Jersey, builds housing projects in Puerto Rico and finances small auto loans in Venezuela.

Last year it showed a profit of \$1,214,891. Rockefeller owns most of the \$16 million worth of stock.

His main income still comes from Standard Oil stock but he has no role in running the company more than the voting power of a large stockholder. Many people still come to the Rockefellers mistakenly with criticisms and ideas about Standard Oil.

Nelson is also a member of 18 boards of directors. He owns 1,500 pieces of primitive art and a large collection of modern paintings.

Money a Tool

It took an hour's conversation with his father, John D. Jr., on the evening of Dec. 10, 1946, to get \$8.5 million to purchase land on New York's East Side and donate it as the site for the permanent headquarters of the United Nations.

One of his few setbacks came last year when the Brooklyn Dodgers moved to Los Angeles despite his offer to donate \$3 million toward building a new stadium for the team.

His father is estimated to be worth more than \$500 million. Each of his four brothers and his one sister are believed to be just about as wealthy as Nelson.

Rockefeller says taxes now are such that no one again will ever amass such a fortune as his grandfather did, but he is not interested in money as such, anyway.

"I personally think money is a tool," he says. "If used constructively it can be of tremendous assistance in facilitating the accomplishments of a great many things. Money can also be a sharp destructive tool. It all depends on the way you use it."

Nelson is still a close man with a buck. During the recent campaign he went into a Jewish delicatessen and spotted a huge salami hanging above the counter. He pointed to it and said, "How much?"

The proprietor said the regular price was \$5 but for Rockefeller he would let it go at wholesale for \$3. The sale was concluded and as Rockefeller left the shop, a woman said loudly to the owner:

"To a Rockefeller you give a discount, to me never."

Tomorrow: Nelson had a 25-cent allowance as a boy and the shoeshine concession.

Four Persons Hurt In Auto Mishaps During Week End

Los Angeles - (UPI) - Don Cooper, 27, broke into Terminal Island Federal penitentiary Sunday to end an ordeal in which his sailboat sank and he was forced to spend seven hours in cold ocean waters.

Cooper, a scientist at Space Technology laboratory, gave the only two life preservers in his floundering 21-foot boat to two of his three companions, then began swimming through rough seas to shore eight miles away.

He estimated he swam for two hours in the wind-swept Pacific in the darkness late Saturday night before reaching a buoy, to which he clung.

"I could see boats rescuing Russell Dawkins, John Broadward and Myron Oren and I felt relieved," Cooper said. "But, brother, was I cold."

Three Hours on Buoy
Cooper said he stayed at the buoy for three hours in 40-degree temperatures. He removed his trousers and tied them around the buoy light hoping someone would notice the light was out and come to inspect.

"Some boats came near and I reached down and grabbed the clapper of the buoy's bell. I rang it so hard that I actually worked up a sweat, even in that cold," he said.

"Finally it started to rain and I began to swim toward Terminal Island again where I thought the Coast Guard station was located."

He swam for about two more hours before he splashed ashore after midnight to fall exhausted on the beach. He remained there for some time trying to regain his strength.

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by Henry Karp, 59, of Oakland, Calif., was cited for making an improper turn, state police said.

The Karp car was attempting to turn into the Rose motel when it and a car driven by Eldon Levi Elroy McGarity, 20, of 219 Gibbon st., Talent, collided.

Only slight damage occurred to both vehicles, state police said.

Driver Brian Richard Schauble, 20, of Shady Cove and his passenger Sandra Jean Farlow, 16, of Little Butte Star route, Eagle Point, received minor injuries as a result of a two-car accident on Crater Lake highway near the entrance to Camp White, state police said.

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Chicago - (UPI) - Discovery of the nude, decapitated body of Bonnie Leigh Scott, 15, in a forest preserve, set police off today investigating their fourth teen-aged girl killing in two years.

The body was identified Sunday night by Dr. P. D. Grimes, a dentist, who said it tallied with Bonnie's dental charts.

Bonnie was reported missing from her suburban Addison, Ill., home Sept. 22. She last was seen in a surplus store next door to the town's police department.

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