

In the Day's News

By FRANK JENKINS

I suppose you've heard (maybe a thousand times) the well worn crack to the effect that "everybody TALKS about the weather, but nobody DOES anything about it."

It is generally accredited to Mark Twain, but the modern consensus seems to be that Samuel Langhorne Clemens (Mark Twain was just his pen name) didn't say it. Unfortunately Bartlett, who is the accepted authority on who said what, leaves it out of his Familiar Quotations, which is the book we all turn to to settle bets.

Anyway, what I started out to say in this piece is that after all these centuries there is increasing talk in these modern days of DOING SOMETHING about the weather.

laid down on the Arctic ice by low-flying airplanes. He estimates it could be done in about one and a half million flights by Air Force Globemasters lugging ten tons of carbon each per flight.

After that, it would be up to the sun.

I THINK maybe we'd better stop there.

We're getting into big figures.

BUT—

In conclusion—

Consider this:

FOR THE FIRST TIME SINCE THE WORLD BEGAN, IT IS WITHIN THE POWER OF MAN TO ACCOMPLISH THIS FANTASTIC TASK THAT WOULD ALTER THE CLIMATE OF THE EARTH.

That is a sobering thought.

ONE proposal for changing the earth's heat balance, thus altering its weather, is to blacken the Arctic ice pack with a thin film of carbon. Carbon, you know, is black. As everybody is aware, black absorbs heat. White tends to reflect heat. If you want to test it out for yourself, put on a black shirt some summer day when the thermometer is registering high up in the 90's and stand out in the sun. You'll be practically fried to a crisp in a few minutes.

If you'll then take off the black shirt and put on a white one you'll feel the difference quite shortly. Your temperature will drop. The theory is that if the snowy Arctic wastes were covered with a coating of carbon black, it would MELT THE SNOW. Not only that, it would MELT THE GLACIERS — assuming that the treatment was continued long enough.

Melting the Arctic ice would change the earth's climate. It's just that simple.

ITS simplicity is explained by Dr. Harry Wexler, who is director of meteorological research of the U. S. weather bureau. He is also the chief scientist of the U. S. Antarctic research program.

In an article published recently in Science (a journal devoted to scientific subjects) Wexler says it would take about ONE AND A HALF BILLION TONS of carbon. The carbon, he adds, could be

Johnson Support By Democrats Seen

Washington — (UPI) — Sen. William Proxmire (D-Wis.) said today he expects the Senate's big crop of freshman Democrats to close ranks behind Democratic Leader Lyndon B. Johnson.

Proxmire, who lined up with the Senate's liberal wing during his one-year short term, won a full six-year term last week in the once solidly Republican state of Wisconsin.

Proxmire paid tribute to Johnson's "excellent leadership" and said he believed the Texas Democrat's views "reflect the dominant majority of the Democratic party."

He said Johnson's 12-point legislative program should receive the support of the 13 new Democratic senators who will take their seats at the opening of the 86th Congress Jan. 3.

Pope John Receives Canadian Minister

Vatican City — (UPI) — Canadian Prime Minister John Diefenbaker today was received in private audience by Pope John XXIII in the papal studio in the Pontiff's first audience with a head of government. The audience was informal and lasted 10 minutes. Diefenbaker was accompanied by his wife and their son, Elmer.



AT CHIN UP SHOW—The Shadows, popular singing group from St. Mary's High school, will present a half-hour program at the Chin Up club holiday carnival at the Girls Community club Friday at 8 p.m. The carnival will be open from noon until 9 p.m. Friday and 10 a.m. to 9 p.m. Saturday. Included will be many unusual hobby displays, handicraft items for sale and other departments. From left to right, above, are Paul Smith, Dave Mansfield, Tom Newcomb, Bill Smith, Rick Carrara and Mike Feiss.

Tax Experts Warns Stock Men To Remember 2 Time Periods

By ELMER C. WALZER
UPI Financial Editor

New York — (UPI) — Tax experts warn earnestly those who would adjust their portfolios for tax purposes to remember well two periods of time — thirty days, and six months.

These are not sentences for failure to do something. They are periods of time that rate top importance in rebuying exactly the same stocks sold for tax purposes. If you rebuy the same stocks within 30 days, you get no tax benefit from the sale made in the first place.

The six-month period is the line of demarcation between a short-term and a long-term capital gain or loss. A long-term capital gain or loss is a gain or loss taken on stocks held for more than six months. A short-term one is on stocks held for six months or less.

Even though the experts do not expect too much tax selling this year, it doesn't mean there won't be any. Many will want to take profits or losses for tax purposes. If they want to buy back the same stocks they had better begin to think about their trading to accomplish that before the end of the year.

The losses have shown consistent gains, many issues have not risen with them. Hence many stock buyers have losses they'll want to take for tax purposes this year.

The bears have piled up losses. If they cover their positions their realized losses will be big ones. They can take them and offset profits on the bull side, if any. Often stock traders take bear and bull positions simultaneously so this could be a correct conclusion.

Losses, either long or short-term, can be used to offset profits. If the result is a long-term profit, the stock trader can do one of two things: pay a flat capital gains tax of 25 per cent or report half the profit, and pay taxes the regular way.

The 25 per cent limit on the tax becomes meaningful to individuals with more than \$16,000 income—\$32,000 if husband and wife filed a joint return.

If the net result of offsetting losses and gains comes out a loss, the loss can be deducted within certain limits. In event the loss is more than \$5,000, that is the limit that can be taken and it must be spread over five years at a thousand a year if there are no capital gains to offset it in the interim.

Suppose you want to take a

gain or loss for tax purposes and still want to hold the same stocks you have now. The firm of Francis I. Du Pont & Co. has worked that one out.

Condon Bull Wins Champion Honors

Pendleton — (UPI) — "Real Gold," two-year-old Hereford bull owned by Leo Barnett, Condon, was named grand champion bull at the 6th Annual Round-Up Hereford sale here Tuesday. The bull was sold to Frank and Ruby Hill, Weiser, Idaho, for \$1,125.

A bull owned by Stanley Crocker, Centerville, Wash., was named reserve champion and was sold to Nielsen Bros., Enumclaw, Wash., for \$1,125.

Grand champion heifer was owned by Roy Robinson, Heppner, and sold to James B. Wolfe, Pomeroy, Wash., for \$850.

CHARGES CRUELTY

Santa Monica, Calif. — (UPI) — Broadway Producer Jed Harris, 59, charged with cruelty in a divorce complaint filed in Superior Court Tuesday by his wife, Beatrice, 30. Mrs. Harris, who estimated her husband's earnings at more than \$100,000 a year, asked for reasonable alimony. The couple was married April 1, 1957.

You can sell your stocks or bonds, wait 30 days and then buy back the same stocks.

You can sell the stocks or bonds and immediately buy comparable, not identical securities. After 30 days you may reverse the trade and repurchase the original securities.

You can sell your stocks or bonds short, buy back the same issues, wait for more than 30 days and deal again.

War II Flag Back in Britain

Falmouth, England — (UPI) — The American flag that flew over the U. S. naval base here through World War II is back to help this English town celebrate American Independence Day. It was returned by Cmdr. C. L. Ashley, wartime commander of the base and now a patient at Bethesda Naval hospital, Md.

The City Council said the flag would be flown July 4 over a beach shelter the Americans left as a memorial.

Macon, Ga. — (UPI) — The key to successful living" meeting of the Junior Chamber of Commerce ended on an off-key note. The 25 participants were accidentally locked in the city auditorium and had to wait 20 minutes for a caretaker to arrive and let them out.

Federal Crackdown On Top Racketeers Picking Up Steam

Washington — (UPI) — The federal government's crackdown on the nation's "top 100" racketeers is picking up steam.

Last April 10, the Justice Department announced its special drive against the kingpin hoods. Carefully, it refused to name the sinister "100" or state specifically how it was moving against them.

"How is the program progressing?" United Press International asked the man in charge, Assistant Attorney General Malcolm Anderson, head of the department's criminal division.

"We're working hard," Anderson replied. "We have a lot of work yet to do."

Hush-Hush Manner

Beyond that Anderson would say little, since the long-range drive is being conducted in a hush-hush manner.

The department not only has not identified the top 100 hoodlums, but the public may never know the names of all who made the list. Nor will the government say whether charges have been brought against any of them since the drive was announced.

The department has a two-fold purpose in keeping the names secret — to avoid tipping its hand in investigations and to prevent any allegations at trials that publicity prejudiced the defendants.

Anderson said only that the names on the list "may" be disclosed sometime — after the racketeers have been tried.

Actually, the names on the list may change from time to time. Whenever one racketeer is dropped — because of conviction, deportation, death or other reasons — another will be added.

All federal law enforcement agencies are cooperating in the campaign, directed against organized crime in its so-called "overlords."

Anderson called illegal gambling, narcotics and extortion the chief areas in which or-

ganized crime operates. He said racketeers "have a lot of investments in legitimate enterprises, which they run in an illegal way" as a cover-up. One of the tasks of federal agents is to comb business records on file with the government to see if racketeers' names pop up.

Long Sustained Effort

The drive was planned as a long, sustained effort, not to produce quick results. The Justice Department, the FBI, and the Treasury Department's Internal Revenue Service, Narcotics Bureau and Secret Service pool information on the results of their investigative efforts.

The Justice Department has named a special group of lawyers and former prosecutors to analyze and coordinate the information. They have just finished setting up branch offices in New York, Miami, Chicago and Los Angeles.

Anderson said the administrative organization of the drive is now ready and we are "working directly at fighting organized crime."

On that score, he said, "We will let our actions speak for us."

Song Writer's Wife Asks Monthly Alimony

Los Angeles — (UPI) — Songwriter Nate Vincent, 69, whose song creations include "I'm Forever Blowing Bubbles," was sued for divorce Tuesday by his wife, Ekko, 50.

Mrs. Vincent charged her husband of 16 years with cruelty and requested \$600 monthly alimony and a share of community property valued at more than \$200,000.

TO VISIT POLAND

Moscow — (UPI) — Premier Nikita S. Khrushchev has accepted an invitation to visit Poland, Polish President Aleksander Zawadzki announced Monday.

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