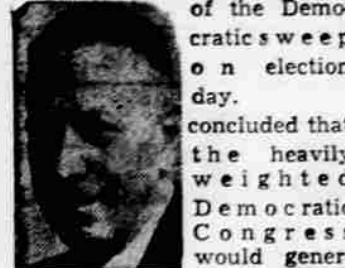


Stocks Set Record Highs Following Democrat Sweep

By **ELMER C. WALZER**
UPI Financial Editor



New York—UPI—Stocks soared to a record high this week on inflationary interpretation of the Democratic sweep on election day.

The theory is that stocks will rise at least as fast as the dollar declines so that investments there will keep the stock owner at least even with the inflation. This inflation urge was seen as more than offsetting a possible Democratic drive for bigger government, repressive business legislation and no hope of tax reductions for any but the low income brackets.

Market Soars
Whether the election was interpreted rightly or wrongly, it worked like a charm on the market. Industrials soared to near the 560 level in the intra-day figure Thursday, a record high at the close of 554.85 that day. The railroad average reached its best

level since July 25, 1937, utilities since Sept. 18, 1930, and the 65-stock average a record high.

Routine week-end profit-taking knocked the averages down somewhat from their highs, but the selling on Friday was held to a minimum with volume falling off when prices declined. In that session a long list of special issues registered gains of 3 or 4 points, indicating a drive toward selective purchasing.

The industrial average rose nearly 2 points on Monday, 5 1/2 points on Wednesday, and more than 4 points on Thursday. Rails and utilities joining the rise seemed odd if the inflation urge is the reason for buying since these groups ordinarily decline on inflation

news since their rates are fixed.

Along with the inflation talk the market had in its favor a long list of favorable third quarter reports, some dividend increases, and several stock splits. In addition, the business statistics recorded further gains with automobile production getting into swing. Most of the leading industries were showing gains over last year for the first time since the recession began more than a year ago.

At the close on Thursday, the market showed a rise for the three sessions of \$5.6 billion. It lost about one-fifth of that in the Friday session.

Autos Lead Market
Automobile issues continued to provide the biggest

market volume with Studebaker-Packard, General Motors and American Motors at the top of the list. Several specials were given a whirl on activity, including United Whelan, Standard Coil, Callahan Mining, General Dynamics, Fruehauf Trailer, and Western Union. Bethlehem was active in the leading steels.

Great Atlantic & Pacific Tea received a bullish thrust late in the week when this family-owned company decided to make its stock voting, split it 10-for-1 and list it on the New York Stock Exchange. The issue soared Friday and closed the week at 485 for a 44-point gain on the week.

General Telephone and Sylvania Electric turned active

when the latter was merged into General Penn Texas formally bought controlling interest in Fairbanks Morse from Col. Robert H. Morse for \$9,511,231.

At the close of the week, the Dow-Jones industrial average stood at 554.26 up 11.04 points on the week, up 120.14 points from a year ago; rails 151.80 up 3.24 and 44.61 respectively; utilities 84.05 up 0.83 and up 19.20; and 65 stocks 191.82 up 2.53 and 45.21.

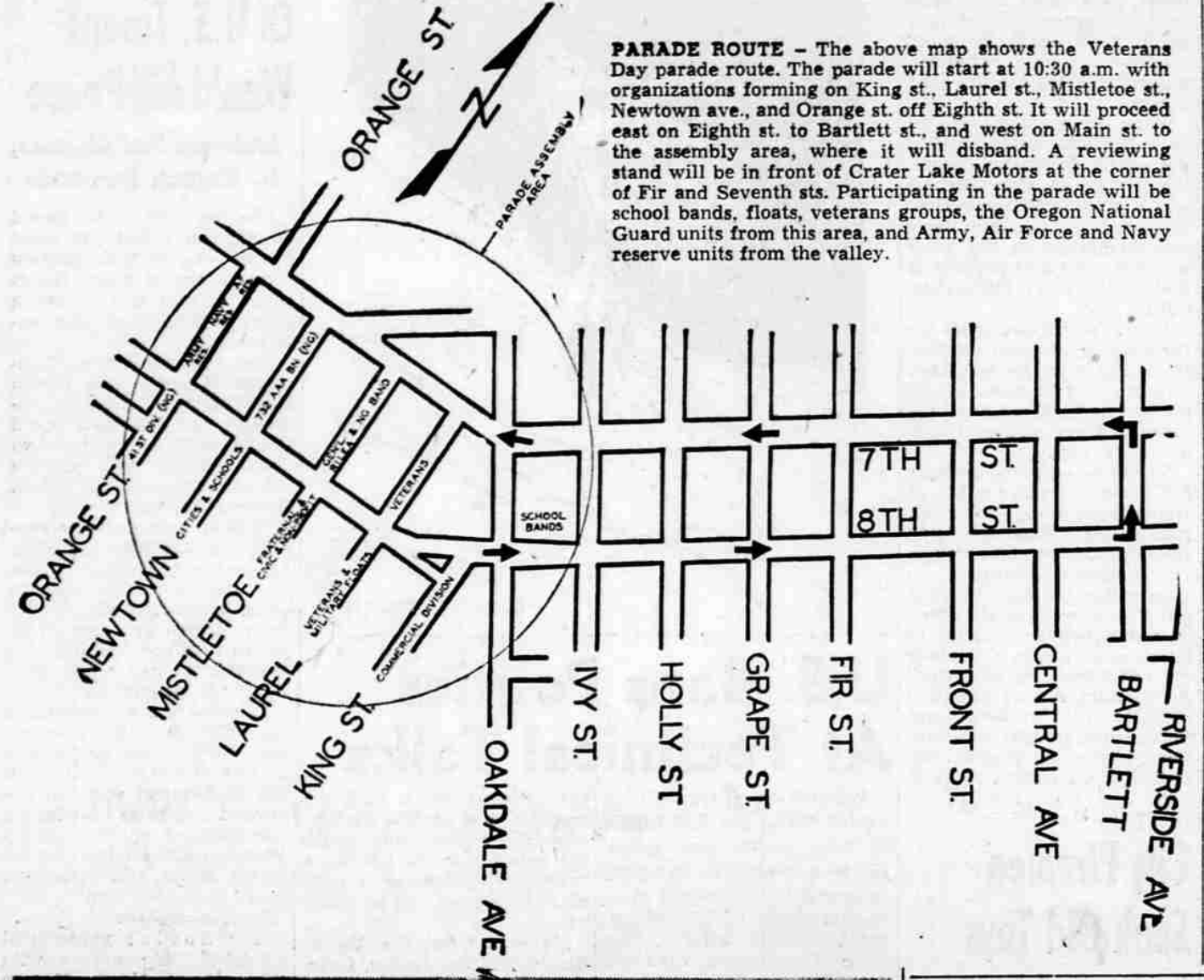
Quiz Show Producer Charged With Lying

New York—UPI—Alfred Freedman, producer of the television quiz show "Twenty-One," was free on \$1,500 bail yesterday on charges of lying about questions concerning the program which went off the air last month.

Freedman, 36, of New Rochelle, N.Y., was indicted Friday for perjury in denying he had supplied questions and answers to contestants.

No date was set for his trial. If convicted, he could receive a maximum of 10 years in prison and a \$10,000 fine.

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Engineer Blamed For New Jersey Train Disaster

Newark, N.J.—UPI—The state public utility commission has held engineer Lloyd Wilburn responsible for the Sept. 15 Jersey Central railroad disaster at Bayonne and ordered sweeping improvements in the line's safety system.

PUC Commission Ralph Fusco said Friday the added safety measures were to be effective immediately. These included giving trains within four minutes of the Newark bay drawbridge the right-of-way over boat traffic, contrary to long-established federal policy on navigable waters.

In the nine-page report, the commission blamed the 63-year-old Wilburn, of Red Bank, N.J., for the disaster which claimed 48 lives when a five-car commuter train plunged through an open drawbridge into Newark Bay.

The report noted that the train was speeding on the bridge, Wilburn failed to heed a stop signal 577 feet from the open draw and neither he nor fireman Peter Andrew were physically disabled before the wreck.

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FREE MOVIES DAILY FROM 12:00 to 1:00. Bicycle tour of local lumber mill, 12:30 to 2:00 and swim meet for everyone at 2:00 to 3:30.

The schedule of activities for the GYMNASIUM includes: 3 and 4 grade boys, 9:00 to 10:00 a.m.; 5 and 6 grade boys, 10:00 to 11:00 a.m.; 7 and 8 grade girls and boys, 11:00 to 12:00 a.m.; 3 and 4 grade girls, 1:00 to 2:00 p.m. and 5 and 6 grade girls, 3:00 to 4:00 p.m.

SWIM periods will be: 3 and 4 grade boys and girls, 10:00 to 11:00 a.m.; 5 and 6 grade boys and girls, 11:00 to 12:00 a.m.; 7 and 8 grade boys and girls, 12:00 to 1:00 p.m., and a Play Swim for everyone at 1:00 to 1:45 p.m.

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ON DISPLAY HERE—The Oregon National Guard display trailer, unique in the nation, will arrive in Medford to participate in this year's Veterans Day celebration Tuesday. The 35-foot trailer features a large scale model of the 41st Infantry Division's landing on the beaches of Zamboanga in the Phillipine Islands in 1945. Modern military equipment also will be shown. The exhibit has won nationwide recognition and imitation since it premiered this spring. The trailer will be on display at the First National Bank of Oregon, Medford branch, all day Tuesday.

The first Swedish settlement in America was made in 1638 on the lower Delaware river where the city of Wilmington is situated.

Although no woman on record has ever visited the Antarctic, many of the regions around the South Pole are named for women.

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Mining Council Plans Exhibit

The Northwestern Mining Council, Inc., Medford, is developing plans for an exhibit at the Oregon Centennial exposition in Portland, Frank Ross, mining engineer and chairman in charge of plans, has announced.

With an exhibit of gold nuggets, gold ore and other mineral ores found in this area, the Council plans to have a listing of properties, prospects and claims, the owners of which desire and solicit financial and technical assistance in exploration, development or operation, he said.

The Mining Council said claim owners must supply the name, location and a short description of the property the owners wish to list. The description should cover minerals found or expected to be found, the history of the mine and the extent of present development, Ross said.

Ross said assistance also is required in forming the exhibit and for financing it.

The Council plans a collection of mined gold in nuggets, dust or "picture rock" quartz, and pointed out that measures will be taken to protect the display and all valuable material will be insured. Anyone having gold who like to have it displayed may contact the Council, Ross said.

Three of the great violin-makers—Amati, Guarneri and Stradivari—all came from Cremona in Italy.

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| Brown and Gold | 13 ⁵⁰ 10 ⁹⁵ | Brown and Beige | 12 ⁹⁵ 10 ⁹⁵ | Beige Moresque | 12 ⁹⁵ 10 ⁹⁵ | Beige Nylon | 9 ⁹⁵ 5 ⁹⁵ |
| Brown and Beige | 11 ⁹⁵ 8 ⁹⁵ | Brown Bark Weave | 9 ⁹⁵ 7 ⁹⁵ | Green, Brown | 10 ⁹⁵ 8 ⁹⁵ | Green Viscose | 5 ⁹⁵ 2 ⁹⁵ |
| Light Beige Scroll | 10 ⁹⁵ 8 ⁹⁵ | NO MONEY DOWN | | Three Colors | 8 ⁹⁵ 6 ⁹⁵ | Beige Viscose | 5 ⁹⁵ 2 ⁹⁵ |
| Rose Beige | 8 ⁹⁵ 4 ⁹⁵ | | | Shag Pile Beige | 11 ⁹⁵ 7 ⁹⁵ | Brown Cotton | 5 ⁹⁵ 2 ⁹⁵ |
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