

Holmes, Hatfield Turn To Multnomah County for Windup

Salem—UPI—Both Gov. Robert D. Holmes and his Republican rival, Secretary of State Mark Hatfield, will wind up their election bids with a sharp accent on Multnomah county and its 281,233 registered voters.

While neither candidate was "telegraphing his punches" there remained the possibility of some last-minute fireworks before next Tuesday's deadline.

Democrats have a majority of 35,000 voters in the crucial

Portland area. Many capitol observers felt that the two men in Oregon's most interesting political race were so evenly matched in records of public service and voter appeal that they weren't putting up any of their own money, either way.

Both Here Today
Both candidates were here today for a meeting of the Board of Control.

Except for a Wednesday swing through Clackamas county and a Saturday visit to Corvallis to watch the Oregon-State-California football game, the governor will concentrate on vote-getting in the Portland area.

Hatfield leaves for Portland after the Board meeting today for speeches to the Portland Kiwanis club, the Sunnyside Fellowship and the Streetcar-men's Union.

Tonight Gov. Holmes addresses college faculty members in Portland and makes other campaign appearances.

Wednesday will see the governor and Mrs. Holmes in Oregon City and other Clackamas county points for a day of campaigning, while Hatfield addresses the Parkrose Kiwanis club in Portland and attends a Veterans For Hatfield rally at the Multnomah hotel in Portland.

Appearances Many
Hatfield will be at the southeast Portland Chamber of Commerce and the Italian businessmen' club in Portland Thursday.

Gov. Holmes has a Thursday morning meeting with Rear Admiral Frank T. Watkins, commander of the 13th naval district, here and will be in Portland Thursday night for a series of campaign events. Following office appointments Friday morning, the governor will again be in Portland for campaign tours.

Both men are invited to an employees' night at the Esco, Hyster and Cascade Manufacturing Companies in Portland Friday.

Hatfield plans to rest Sunday and wind up his campaign in Multnomah county appearances Monday. The governor also has a number of visits in Portland Sunday and Monday, concluding with a TV appearance Monday night.

In the Day's News

By FRANK JENKINS

Sign of the times:
The Wall Street Journal reports that reprinted dime novels of the 1880's are going like hot cakes at 85 CENTS! That's INFLATION for you.

BACK in their heyday, these paper-back thrillers were contraband. They were smuggled from hand to hand—like marijuana in these more modern days. In a generation nourished on Louisa May Alcott's Little Men, Little Women, Rose in Bloom, Eight Cousins, etc., and Horatio Alger's Struggling Upward and Other Works—with Sir Walter Scott's Ivanhoe permitted in certain households, but generally frowned on because it dealt with low characters such as outlaws—these dime novels were strong meat. Much too strong, it was felt, for adolescent literary stomachs.

When they were read (which was oftener than was generally known among parents and guardians) they were read out in the haymow.

A. H. Me!
How times have changed. In these days, I'd say, the fact that people are cheerfully plunking down 85 cents for these dime novels of yesterday and ACTUALLY READING THEM in preference to a lot of the trash available on the paper-back racks is a distinctly GOOD sign.

It indicates, perhaps, that our literary tastes are IMPROVING.

SPEAKING of inflation—You've noted undoubtedly, if you're at all interested in such things, that the Federal Reserve Board (generally referred to in the jargon of the security markets as "the Fed") has raised margin requirements for stock purchases from 70 per cent to 90 per cent.

That is to say:
If you want to purchase stocks, you must now put up 90 per cent of the purchase price in cash. For some months past, it had been necessary to put up only 70 per cent in cash.

Prior to that time, for a long period, stocks could be bought with a cash payment of only 50 per cent of the purchase price.

WHAT'S "the Fed" up to? The answer is rather simple.

IT'S PUTTING ITS FOOT ON THE BRAKE.

EVERYONE who drives a car, I suppose, has felt the temptation, on topping a hill and seeing a long, straight, downhill road ahead to LET 'ER ROLL. It's fun.

And—
As long as the road stays straight and only gently sloping it's quite OK.

But—
If beyond what seems to be a gentle curve there comes a series of SHARP curves, with perhaps a cliff on one side, the pleasant whoosh down the gentle decline may have fatal consequences. It would have been better to put on the brake sooner.

"The Fed" is seeking to put on the brake in time.

Air Operations Man Gets Orders

Tyndall Air Force Base, Fla.—UPI—Things really began to pop when the word "mayday" was heard on the phone.

"Mayday" is the international aircraft distress call. The sound of it galvanized the Air Force ground control interception station here into placing all emergency measures into immediate effect.

The control staff had no doubt of the call's authenticity, since it came from the operations office at this Air Force base where a world-wide weapons meet is being held.

A bit of clarification returned the situation to normal. The caller explained that he was Airman 1C Jerome Mayday, of operations, and that he was calling on a routine matter.

Mayday was under strict orders today: When he calls, he is to identify himself simply as "Airman 1C Jerome."

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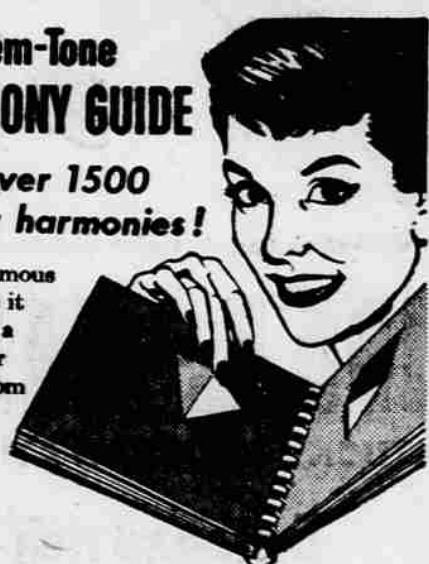
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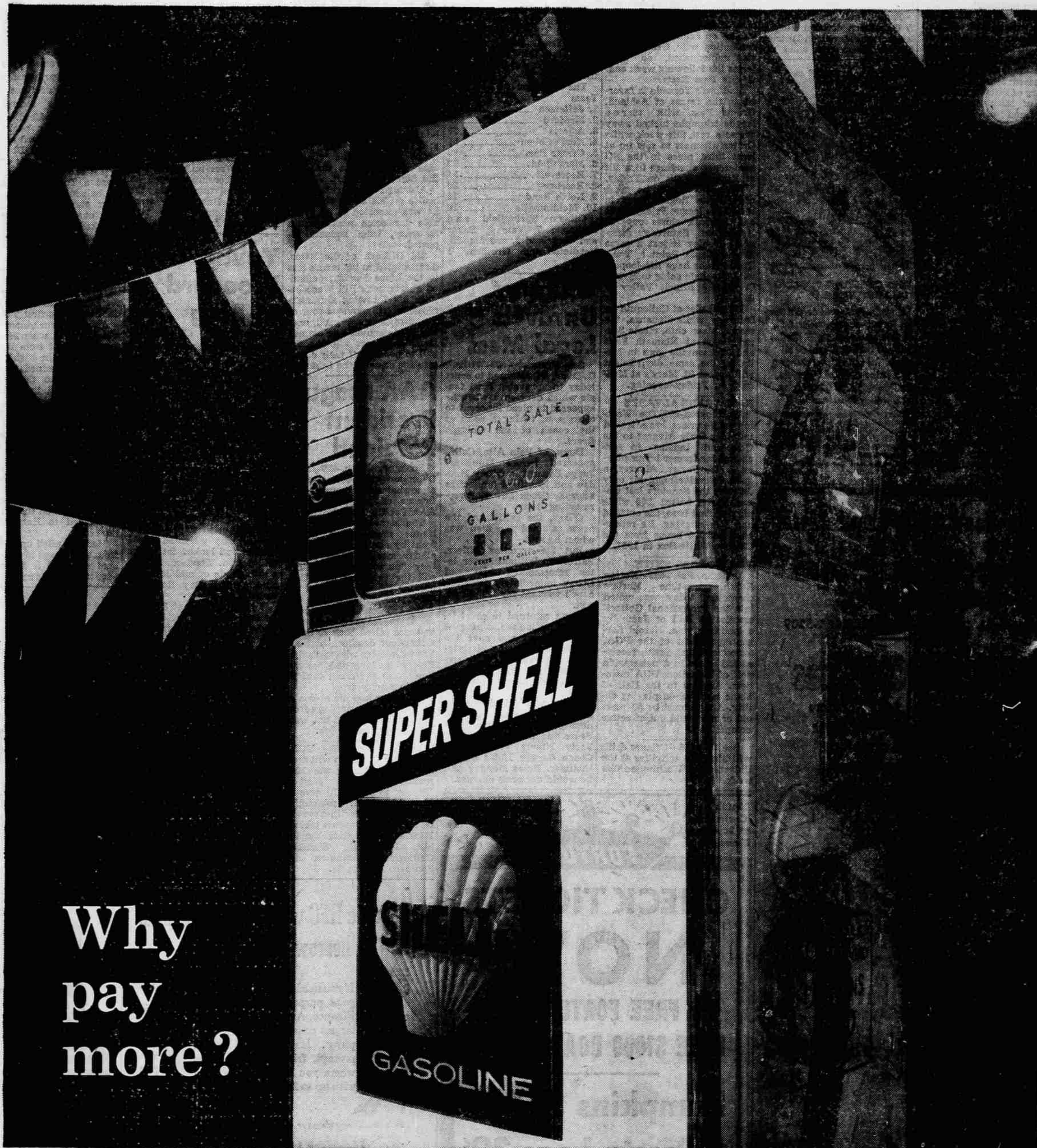
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