

Editorial Comment

UNREASONABLE OFF-LIMITS

Salem is not off limits to Russians after all and Igor Besrodni, concert violinist, will be permitted to play at Willamette University next March 11. Original announcement that Russians were barred from Salem was a mistake.

On top of this word from the State Department this week comes a New York dispatch saying that Soviet pianist Vladimir Ashkenazy will not be allowed to give a recital in Brooklyn, but will appear twice in Manhattan this month and next. He will not play at Newark, N. J., either, but he did play with the National Symphony Orchestra in Washington, D.C., last Tuesday and is scheduled to perform in 17 U. S. cities in all.

Among previous chairmen have been such big names in higher education as Conant of Harvard, Morrill of Minnesota, Case of Colgate, Hancher of Iowa and Heald of New York. Election to this position confirms Mr. Wilson's place in the front rank of American educators.

It is proper that this should be. Mr. Wilson's long-range program for improvement of this university has, wisely, been to attract distinguished educators to the faculty. He believes a good faculty attracts more good faculty, and that a good faculty is the essential ingredient in a great university. Professors at the University of Oregon can know that the boss is setting the pace. — Eugene Register-Guard.

Portland Reserve Officers Killed

Portland—UPI—Two Portland reserve officers were injured fatally Sunday when a two-seat National Guard L-19 liaison plane crashed on take-off at Portland International airport.

The victims were Lt. Warren C. Hunter Jr., of the National Guard and Lt. Charles R. Hornecker, 26, of the Air Force reserve. Hornecker was killed instantly and Hunter died a short time after the crash.

Airport control tower personnel said the plane started to climb in a normal takeoff when the nose veered up. The light craft suddenly "fell-off" on its left wing and plunged to the ground from an altitude of about 150 feet.

The plane burst into flames and crash crews were called out to fight the fire. Then the flames were put out and crews had to cut through the twisted metal to extricate the two men.

Hunter, a salesman for Northwest Orient airlines, was single. Hornecker, an employee of Pacific Telephone and Telegraph company, was married and had one child.

Hunter's father, Dr. Warren C. Hunter, is head of the pathology department at the University of Oregon medical school. Lt. Hunter helped arrange the recent exchange of Oregon beavers for Russian bears at the Brussels world fair.

St. Louis—UPI—Paul Beisman, 60, general manager of the St. Louis Municipal Opera, died Sunday of lung cancer.

In the Day's News

By FRANK JENKINS

Senator Hubert Humphrey of Minnesota takes issue with President Eisenhower's desire to remove foreign policy discussions from political campaigns. In a press conference at Los Angeles, he says: "It seems to me that if we were to follow the advice of the President all the way, it would mean that all who express a different point of view on foreign policy would be hushed up."

He adds: "Our country nearly involved itself in a Chinese civil war by its Formosa strait action... To stake the prestige of the United States on the defense of the Chinese offshore islands is incredible folly. Militarily it is precarious and diplomatically it is indefensible."

I ALWAYS find it difficult to agree with Senator Humphrey, but on this particular occasion he has a point. The Formosa situation became critical in the midst of a bitterly fought political campaign. It came to a head after the congress had adjourned.

Nothing comes closer to the lives of all the people than foreign policy. Foreign policy can represent the difference between peace and war. Since a nation's foreign policy can represent the difference between peace and war, it follows that there are two essentials of a successful foreign policy:

1. It must be **UNDERSTOOD** by the people.

2. It must be **SUPPORTED** by the people.

If the foreign policy of their nation is to be understood by the people, it must be hammered out on the anvil of **PUBLIC DEBATE**.

IT MUST be agreed, I think, that the floor of congress is the ideal place to debate a foreign policy that may result in war. In a former congressional debate both sides of the issue can be intelligently and thoughtfully presented. The people can listen and form their own conclusions.

But— In this case— The congress had adjourned. A political campaign was already well under way. Even if the congress had been called back into session, the ensuing debate would have been highly political in all of its aspects.

So— Under the circumstances—

Usual Hue and Cry Against Speculators Again in Evidence

By ELMER C. WALZER
UPI Financial Editor

New York—UPI—The usual hue and cry against speculators that appear each time there is a margin increase in the air again.

One can speculate in real estate, in soybeans, in diamonds, or in paper cups and no one says anything about it. But when one speculates in stocks or bonds, the politicians and other observers make it sound like something illegal or just plain bad.

All sorts of things are being said about the people who recently speculated in government bonds and got their fingers burned.

Now that margins have been boosted to 90 per cent by the Federal Reserve Board there is talk that speculators have been sending stock prices soaring to the detriment of the economy. Wall Street points out that

Paul Butler Invites Anti-Civil Rights Democrats To Quit

Washington—UPI—The Democrats' smoldering civil rights fight broke into the open today with a blunt invitation by Democratic National Chairman Paul M. Butler to anti-civil rights Democrats to quit the party.

Butler said the racial issue requires "moral leadership" and predicted there will be "no compromise" on a strong civil rights stand in the Democratic platform in 1960.

"Those in the South who are not deeply dedicated to the philosophies of the Democratic Party will have to go their own way," he declared. "If they don't want to go along on the racial problem and the whole area of human rights, then I think they are going to have to take political asylum wherever they can find it, either in the Republican Party or a third party."

Smathers Raps Butler

"I would say anyone who is unwilling to accept the platform of the Democratic Party in 1960, and anyone who is going to stand up in America today and say we are going to resist the decisions of the Supreme Court, and we shall not recognize the principles of law and order upon which this nation exists, then I certainly would hope they would take leave of the Democratic Party."

Sen. George A. Smathers (D-Fla.), in charge of the campaign to elect Democratic sen-

About all that could be done was to carry the debate into the political hustings.

little speculation can be done with margins at 70 per cent and practically none with them at 90 per cent. The current market practically is on a cash basis, these experts assert.

Speculation Necessary

There still is speculation in the market definition of the word. Suppose someone buys a non-dividend payer in the hope the price will appreciate and he can make a profit. That's one form of speculation as opposed to investment where one buys a stock for income. Short selling also is classed as speculation.

Both these types of speculation are considered highly necessary for a liquid market. The investor can find buyers for a stock he wants to sell. The speculator helps produce activity and keep the market in a narrow area. Without speculation, there might well be very wide changes in price between sales, it is pointed out.

And those government bond speculators did a big service for the Treasury too, according to Aubrey G. Lantson, dealer in governments and head of the firm that bears his name.

Helped Treasury Sales

Speaking of Treasury financing over the past 15 months, he says: "The Treasury invited the speculators to underwrite its offering of securities with a term past one year and without a good dose of speculation the Treasury would not have been able to sell the \$26,500,000,000 of such securities that it sold during the 11 months ending last June."

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American Fliers On Raft Sought

Agana, Guam—UPI—Planes and ships scoured the Pacific 155 miles west of Guam today in search of three American fliers on a life raft.

They were thought to be crew members of a U.S. Navy KJ2P plane downed with what was believed to be a crew of four.

A military rescue plane sighted the life raft Sunday afternoon, but scanners only had two or three seconds to glimpse the raft. Earlier, a commercial plane had spotted two fliers in the area.

Navy officials were convinced that the men are still afloat. They launched the biggest search of the clock search of recent years in the area.

During the night planes and ships watched for flares and helicopters hovered with powerful searchlights. However, the hunt was hampered by rain and choppy seas and more rain and wind was expected.

The Navy said the plane was based on Guam, but did not release the names of crew members.

Tornado Strikes Migrant Camp

Pahokee, Fla.—UPI—A tornado swept through a migrant

camp here Sunday, killing one person and injuring 20.

The twister caused an undetermined amount of damage. It destroyed some 50 Negro workers' homes, toppled two Florida East Coast railroad box cars and tore down power lines. More than \$50,000 damage was reported

at a small airport where eight airplanes were demolished and one damaged.

Killed was John Gray Jr., 70, a Negro farm laborer. Highway Patrolman Register Windham said: "The tornado picked up his entire house and dumped it more than 400 yards away."



Standard cartoon illustration.

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