



BUILDUP—Sealed tanks, containing Nike or Hercules guided missiles from the U. S., are unloaded in the rain by coolies at Keelung, Formosa. The missiles will be reassembled by American missile unit troops, also recently arrived in Formosa. Meanwhile, President Eisenhower, in a press conference, has sharply criticized the involvement of American foreign policy in the current political campaign.

Expert Thinks November Could Be Difficult for Stock Market

By **ELMER C. WALZER**
UPI Financial Editor

New York—UPI—November could be a difficult one for the stock market, according to one of the experts. S. B. Lurie, analyst for Josephthal and Company, finds the recent improvement in bonds strongly hinting that one of the "legs" which has been supporting the stock market stool is wobbling.

"If the Federal Reserve Board plays further trick or treat with credit policy, November could be a difficult month."

"The steam probably will escape from the stock market boiler within the next 30 days."

Yet there are many of the unrestrained optimists citing reasons why they think the market should continue to rise, he notes. These "reasons" include better-than-expected business and earnings recovery; a pronounced change in the market's supply-demand equation; and the growing popularization of the common stock idea.

Against these, he adds, the unrestricted pessimists can make headlines with observa-

tions that speculative psychology is better than the immediate fundamentals, probability that we've entered the second and slower phase of recovery hinting that the intermediate risks may outweigh the promises, and there is more inflation in the stock price level than there is in commodity prices - or credit trends.

Margin Rise Expected
Lurie had been expecting a rise in margins right along. He was surprised that the figure had not been set at 100 per cent instead of the 90 per cent which the federal reserve set as of Thursday morning.

Lurie still finds many stocks still are cheap in a bear market. He believes the key to practical market policy total lies somewhere between the extremes of the optimists and pessimists listed above.

"The realistic view," he says, "calls for concentration on the collectors' items—those stocks which have above average promise, but less than average risk."

things are different now—and it couldn't happen in this market.

These analysts, like Lurie, note that there are many stocks far behind the market and they have been calling attention to them in recent letters to their clients.

Some of them have seized upon this situation to comfort them in having under-estimated the market's ability to get as high as it has gone in the averages.

Some of the market men feel that from here out the market may develop a bit of volume curtailment. For a few days it had been running at a turnover of as much as 26 per cent of the listed shares.

The stock exchange magazine "Exchange" contains an article in its current issue which notes that the market has run at a rate of turnover of 13 per cent of listed shares for the first eight months of 1958 against 12 per cent for all of last year.

The exchange magazine noted that a realistic expectation of turnover might be 20 per cent. Such a figure would mean a daily average volume of 4,000,000 shares. The average in the first eight months was 2,542,697 shares. The recent spurt in volume is lifting the projected total for 1958 to the best level since 1930.

Tickling in Ear Is Remains of Insect

Elizabethton, Tenn.—UPI—For 50 years, Mrs. D. A. Jones had experienced a tickling in one ear.

She finally decided this week to have a physician take a look.

The doctor removed the remains of an insect, which apparently had taken up residence in the ear when Mrs. Jones was 15 years old. "Now I can hear much better," she commented Thursday.

Army Men on Trial For Mistreatment

Ft. Jackson, S.C.—UPI—A veteran Army top sergeant goes before a general court martial today on charges he physically mistreated marine recruits.

M/Sgt. George R. Soviet of Ogdensburg, N.Y., was the first of three men to face trial on charges they mistreated trainees between Aug. 23 and Sept. 9.

Also to be tried by general court martial are Lt. Gerald L. Wheatley, 24, of Bridgeton, N.J., charged with con-

duct unbecoming an officer and grabbing a trainee by the arm, and SFC Charles L. Mo-man, 24, of Empire, Ala.

The prosecution claims that Soviet kicked a trainee in the leg, stamped on another's foot, and forced five recruits to hold foot lockers over their heads for 15 to 20 minutes as punishment.

A jobholder must earn \$6,457 annually now to match the purchasing power of a \$3,000-a-year income in 1939.

Dworak Bound Over To Grand Jury

Charles Leo Dworak, 35, of Hood River, has been bound over to the grand jury and lodged in county jail on \$1,500 bond by District Court Judge James M. Main on a charge of larceny by bailie.

Dworak, who had a preliminary hearing Wednesday, waived the right to an attorney.

Seaford, Del., once a ship-building center, is now a principal manufacturing town

AWARD ROAD CONTRACTS

Washington—UPI—Contracts for construction of 360 miles of the federal-state highway system were awarded during September at an estimated cost of 211 million dollars, the Commerce Department said today.

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Usually \$25, \$30 in other leading stores! New Fall relaxed lines or classic styles in textured, polished or fleecy wools. Many Milium® lined. Some with fur! 8-18.

Sale! Cotton broadcloth pajamas
1.99
USUALLY 2.98
SAVE 1/2 on these DURABLE washable imports of crisp cotton. You have a choice of man-tailored classic, mandarin, button-down, ivy collar styles. Gay prints! 32-40.

Crease resistant, first quality, machine-washable corduroy
Save 23c yard! Pinwale for comfortable autumn-winter wear. Over 17 glorious colors including red, copen blue, white, black. 27" wide. Usual \$1
73^{cd}

Sale! Hooded sweat shirts for boys
1.66
Usual 2.49
A wanted addition to any boy's outdoor wardrobe. It's ideal for outdoor sports in cold, windy weather. Of heavy cotton with fleecy lining. Muff pockets, knit cuffs.

Machine Washable Corduroy Playtogs
1.18
Reg. 1.59 ea. Creeperalls 12 to 24 months, Boxer Slacks 3 to 6X, Overalls 2-3-4.
PLAID PRINTS 1.48 ea.

Save now! Men's flannel Pajamas
2.88
Regular 3.69. In either coat or midday styles. Assorted stripes, patterns. Sanforized cotton flannel with adjustable waist. All sizes. Buy several pair now!

SALE! Rugged work shoes oil-resistant Neoprene soles
Here's long wear, comfort, savings! Insoles are cushioned to relieve fatigue. Rip-proof backs, comfort-curve tops, Elk-tanned brown leather. 6-12. REG. 4.78
6⁹⁹

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RIBBED COTTON
A best-seller for comfort and warmth! Long sleeve, ankle-length Brent Healthgards are non-irritating; rib knit cuffs are snug, stay in place. Non-sag shoulder.

HURRY IN! Ward Week Ends Tomorrow, Saturday, Oct. 18th . . . Be Sure to Enter Your Wish in Our Wishing Well. Drawing will be at 4:30 P.M. Saturday Afternoon . . . \$50 Merchandise Bonus for Winner If Present.

SALE! 15 cu. ft. TRU-GOLD chest freezer
\$288 \$10 DOWN
Holds 525 lbs.! 91-lb. fast-freeze section. 2 food baskets, 2 dividers. 5-year food protection plan FREE!

SALE! 312-coil mattress by Simmons—59.50 quality
At Wards exclusively! Has precision-made coils, crush-proof borders, and heavy damask ticking. Box spring39.88 \$4 DOWN
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109.95 lined electric water heater
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40 Gallon
10-YR. GUARANTEE
Dependable, economical, automatic. Fast recovery and fiberglass insulation gives you all the hot water you need all day. Glass lining keeps water clean. UL approved.
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SALE! Finest permanent and methanol type anti-freeze!
Permanent ethylene glycol type equals brands at twice the price! Over 190% proof methanol! Both contain rust inhibitors. Methanol per gal. 84c
1.99
GAL. PERM.

SALE! 35¢ to 45¢ Kitchen Tools
ANY 4 FOR \$1
Choose from matching spoons, forks, turners, strainer! Bright handles dress-up your kitchen. Mirror finish resists rust. Save! Not all tools shown, come in!

Put Mel Lattie
in the
State Legislature
November 4th

Put him to work on the East-West Highway!

An adequate highway system that will open new recreational areas, develop new industries, and enable our own wealth to be harvested . . . and economically transported to market.

Elect
MEL LATTIE
Republican
State Representative
Nov. 4th
Paid Adv. Lattie for Representative Committee, Dick Gray, Chairman, Cherry Lane, Medford.

BALLOT No. 111

U. S. May Give China Missiles

Taipei—UPI—Authoritative military sources said today the United States will give Nationalist China plane-killing Nike-Hercules missiles and light, fast Walker bulldog tanks.

Maj. Gen. Leander L. Doan, the U.S. Army commander on Formosa, and Chinese Gen. Peng Meng-chi are expected to announce the decision to transfer Nikes to the Nationalists at a press conference later.

The second U.S. Missile Battalion already is installing Hercules rockets on launching pads ringing Taipei. It is assumed that these missiles will be handed over to the Chinese when crews have been trained to handle them—probably in about a year.

The missiles can be armed with atomic warheads that can knock entire fleets of enemy planes out of the sky.

U. S. headquarters has already confirmed the UPI report that Walker tanks are being unloaded at Keelung, in northern Formosa. Other sources said 41 of the armored vehicles have been received so far, and more are on the way.

The 24-ton tanks, named for Lt. Gen. Walton H. Walker, who was killed in Korea, are intended primarily for reconnaissance rather than as assault weapons.

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