

Research About Coast To Continue With Grant

Corvallis — Research that is producing new and valuable information on Oregon's ocean geography will be continued into the fifth year by Oregon State college under a new \$25,000 grant from the office of naval research.

Grants of \$10,000 have been received each of the past four years. Dr. Wayne V. Burt, oceanographer, is in charge of the project.

Water temperature studies on the continental shelf, the area between the beach and the break-off of the bottom into deep water, are planned this year. Water temperatures are important in movement of different species of fish and also in the use of Naval sonar equipment.

Work will be continued also on pollution flushing in coastal harbors, Burt reported. All estuaries from Coos Bay to the Columbia are being checked to determine current patterns. Such information can be used to estimate what would happen to the flow of industrial wastes dumped into the tidewater sections of the streams. Estuaries being studied include the Umpqua, Siuslaw, Alsea, and Nehalem rivers and Tillamook, Netarts, and Newport inlets.

A third phase of this year's study will be on the type of materials in suspension and solution in ocean waters and their effects on light penetration into the water where plant food grows.

Water temperature readings and studies are made in cooperation with the Coast Guard, and the state fish commission is cooperating in work on pollution flushing. Studies are coordinated with work being done in California coastal waters by the Scripps Institute of Oceanography.

Little information had been available before the OSC study began on the inlets, water temperature, salinity and oxygen content of Oregon's more than 300 miles of coastal waters. Working with Burt on the project are William B. McAlister, research associate, and Richard Callaway, graduate assistant.

SAMS VALLEY Teams Schedule Games

By MRS. CLYDE KELL
Sams Valley — The Sams Valley football teams and girls volleyball teams have several games scheduled, including one Friday, Oct. 17 at 1 p.m., when the local students meet Evans Valley on the Sams Valley field.

Sams Valley teams will go to Shady Cove where they will play Shady Cove at 1 p.m. on Friday, Oct. 24. And the following week, Sams Valley will meet Prospect at 1 p.m. on the Elk-Trail field.

William Brewster is varsity coach and John Dean is junior varsity coach.

Enrollment at the school on Monday morning, Oct. 13, was 87.

Helen and Dianna Whitaker and their brother, David Whittaker, who have been in the first, third and second grades, respectively at the Sams Valley school have moved to Eagle Point with their parents, Mr. and Mrs. Thomas Fields.

Class room piano lessons are being taught in the school this year under the direction of Mrs. Ruth Brewster, with 10 students enrolled at this time.

The choral group is made

Free Movie Program Announced at Y

Free movies will be shown each Saturday at the Young Men's Christian association, officials announced today.

The movies are sponsored by a committee of high school youth under the direction of Herb Partridge, youth work secretary. Chairman of the group is Miss Mimi Jones. The Shutterbug club of Medford high school is cooperating in the program. In charge of projectionists is Jay Taylor.

The movies will be shown each Saturday from 10 a.m. to noon. There will be no charge for this program and any boy or girl in the Medford area may attend.

Medford Youth Gets OSC Scholarship

Corvallis — Karl Douglas Cummings of Medford has been selected to receive a special music study scholarship at Oregon State college.

The scholarship covers all private lesson fees for the year. Seven such scholarships were awarded following auditions before the music department faculty. Cummings received one of two study awards given for piano.

Cummings is a sophomore majoring in chemical engineering. A 1957 graduate of Medford High school, he is the son of Mr. and Mrs. C. E. Cummings, 1900 Cherry Heights.

AIRLINERS BRUSH
New York — (UPI) — The wing tip of an American Airlines DC6 hit the tail assembly of a Capital Airlines Viscount Wednesday when both planes were taxiing into position at La Guardia Airport. Both planes were slightly damaged in the accident. No one was hurt.

Mr. and Mrs. Loyd Dusenberry and son, Gary, had as their guests Sunday, Oct. 12, his mother, Mrs. Beulah Dusenberry, and her son-in-law and daughter, Mr. and Mrs. Stanley Delgado, and son, Stanley, all of Medford. Mrs. Delgado, a sister of Loyd Dusenberry, is the former Lova Dusenberry.

Wall Street Sees Rise in Margins To 90 Per Cent

By ELMER C. WALZER
UPI Financial Editor
New York — (UPI) — Wall Street anticipated the rise in stock market margins from 70 per cent to 90 per cent with two sessions of selling that knocked values of listed shares down by five billion dollars, brokers said today.

Actually some of the market operators seemed disappointed that the Federal Reserve Board in raising the margins didn't make them 100 per cent — or no margin at all. "Why the FRB's generosity?" they asked.

Margin is the amount one must put up in cash if he is trading in stocks on partial credit. A 90 per cent margin means the buyer of stock must put up 90 cents out of each dollar of market value of his purchase.

Margin Second Highest
Today's margin which applies only to new purchases of stock is the second highest on record, having been exceeded only by 100 per cent margins in effect from Jan. 21, 1946 to Feb. 1, 1947.

Last Jan. 16, the Federal Reserve which is the sole authority for margins cut the figure from 70 per cent to 50 per cent. On Aug. 5th, the board raised the margins to 70 per cent.

Stock market credit on Sept. 30 had reached \$4,300,000,000, the highest total on record, it was reported. Brokers' loans to customers for carrying stock purchases totaled \$3,100,000,000, a rise of nearly 3 per cent since August and a rise of 20 per cent since the first of the year.

Of No Concern
Bank loans to customers for carrying stocks and bonds amounted to \$1,200,000,000 on Sept. 30, a 4 per cent decline from the beginning of August and a rise of 8 per cent since Jan. 1.

Edward T. McCormick, president of the American Stock Exchange, said the rise should be of no concern whatsoever to business or to the securities industry.

He held that the market in effect has been on a cash basis for a long time and was surprised the margin was set at 90 per cent.

"Any analysis of the amount of credit in the market in relation to values of securities is so small that this action obviously can have no material effect," McCormick said.

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 sale 24.88 \$35 QUALITY! Newest all-wool coat fashions. Styles, colors.	 sale 24.88 \$35 QUALITY! Newest all-wool coat fashions. Styles, colors.	 sale 78c REG. 98c! Hvy. terry-cloth bath towel. Colors. Yarn-dyed.	 sale 73c yd. REG. \$11 Famous-make pinwale corduroy. Colorfast. 37".	 sale 1.99 REG. 2.98 — flannel pj's. Mandarin, peter pan collars. 32-40.	 sale 1.99 REG. 2.98 women's man-styled flannel pajamas. Sizes 32-40.	 sale 99c REG. 1.39 Women's slippers. Black, rose, turquoise corduroy.	 sale 38c yd. REG. 59c Suede Cloth. Sanf., printed. Fine cotton. 36".	 sale 1.99 REG. 2.98 flowing Mother Hubbard flannel nightgowns. 34-48.

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 sale 1.68 REG. 2.19 rib knit cotton u'suits, long or short sleeves. 38-46.	 sale 3/1.99 REG. 3 for 2.50. Men's cotton T-shirts. Briefs . . . 3/1.38	 sale 2.88 REG. 3.69 men's sanf. cotton flannel pj's, coat, midday.	 sale 3/6.99 SAVE 4.86 on box of men's 3.95 dress shirts. Ward Week!	 sale 4.66 Reg. 5.98. Vibrator pillow. Corduroy covers unzip. Toast, pink, turquoise.	 sale 1.94 REG. 2.79 mattress pad. White twin size. Full size . . . 2.78	 sale 1.68 REG. 1.98! Sheet blanket. Soft cotton. Hemmed. 70"x90".	 sale 8.88 Hip-length wool varsity jacket. 3-tone knit collar and cuffs.	 sale 7.99 SAVE 3.99, usual 11.98 engineer boot. Full grain leather.
 sale 4.88 Lowest price of the season! Powr-House twill shirt and pants.	 sale 5.38 REG. 5.98 army twill work jacket. Wards Powr-House. Cap 78c	 sale 6.99 SAVE 1.99. Powr-House workshoe. Neoprene soles. 6-12.	 sale 6.66 Usual 7.98 wool-nylon plaids, washble! 85% wool. Men's fit.	 sale 8.88 All-Nylon, machine washable. Quilt lining, chest zipper pckt.	 sale 2.88 REG. 3.49 men's western saddle pants. Close-fitting denims.	 sale 5.99 REG. 7.99, built to Navy-last measure. Black, brown, 6-12	YOUR CHOICE SPORT SHIRTS, deluxe collars, new patterns, big assortment. Usually priced 2.99 to 4.95 1.99	

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