

## THE TRUTH IS

**AN HOUR OF GLORY!**  
THE FAMOUS BATTLE OF THE ALAMO IN WHICH 137 BRAVE AMERICANS  
LOST THEIR LIVES—LASTED JUST A LITTLE OVER AN HOUR!

**CHANGE OF SCENERY**  
POCAHONTAS, THE CELEBRATED  
INDIAN WARRIOR WHO WAS SAID  
TO HAVE SAVED CAPTAIN JOHN  
SMITH FROM DEATH, MARRIED  
JOHN ROLFE, RIGHT TO OREGON  
WHERE SHE WAS LIONIZED BY  
BRITISH SOCIETY, AND  
REMAINED THERE UNTIL  
HER DEATH IN 1677.

**HIGHER AND FASTER!**  
YOUR U.S. SAVINGS BONDS PURCHASED SINCE FEB. 1, 1957, NOW EARN HIGHER INTEREST  
THAN EVER, AND SERIES E BONDS REACH MATURITY IN ONLY 8 YEARS, 11 MONTHS!

### Grange News...

**Eagle Point Grange**  
Booster night for the Eagle Point Grange has been scheduled for Saturday, Oct. 18, according to Gertrude Stanley, lecturer of the Grange.

Booster night will start with a potluck dinner at 6:30 with a program to follow and will wind up with dancing for those who like to dance. Members of the community as well as those belonging to the Grange are urged to attend.

The Eagle Point Grange met Oct. 7 with Mr. and Mrs. Roscoe Roberts as visitors from Romy Ann Grange. Roberts is the district agent for the Grange Insurance and during the evening gave some facts concerning the insurance he learned during a recent meeting with the Insurance company at Portland.

Mr. and Mrs. Robert Cox, who recently purchased the C. R. Elbert place, were voted to become members of the Eagle Point Grange.

The agricultural committee reported that livestock prices were holding about the same with feeder prices noticeably high, the dairy industry has shown a decrease in the number of cows with many dairies going out of business, since the price of milk has been cut quite drastically.

C. C. Hoover reported he had obtained lots of cull pears and had dried or preserved about 4,000 tons, these will be used for pig and sheep feed during the winter months. Hoover also said that stockmen can get oat and barley screenings, which are made into pellets, from Klamath now, these are high in protein value and can be purchased quite reasonably.

Legislative Chairman Mable Wertz told of a program the government has now to encourage students to train for the teaching profession. Mrs. Wertz also reminded everyone of the rummage and food sale to be held at the hall Oct. 16 and 17. Those having rummage for this event may leave it at the Grange hall Wednesday, Oct. 15 as the hall will be open all that day.

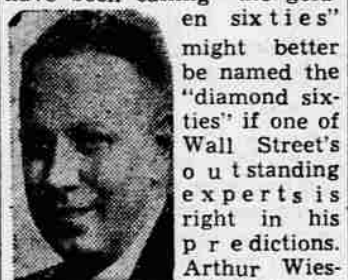
Master Cliff Moore announced that the Eagle Point Grange has placed second in the state in the National Grange Community Service contest. A standing vote of thanks was given to Hoover and Mrs. Meyers for their important part in winning this prize.

Mr. Moore also announced that the next meeting of the Eagle Point Grange to be held Oct. 21 will be election of officers for the coming year, the regular election night fell on the same night as the general election so this change was made necessary.

Robert Lonzway, civil engineer with the Soil Conservation Service, was the speaker during the literary program. He spoke on farm programs and their relation to the Soil Conservation Districts, he said to get full value from this agency it must work together with the ACP, which has a cost-sharing service, and the

## Mutual Fund Industry Expected To Show Big Growth in Decade

By ELMER C. WALZER  
UPI Financial Editor



New York—UPI—The coming decade which the experts have been calling "the golden sixties" might better be named the "diamond sixties" if one of Wall Street's outstanding experts is right in his predictions. Arthur Wiesenberger, senior partner of the Stock Exchange firm that bears his name, has just issued a series of predictions that cheers the hearts of the staunchest bulls. He told the leading salesmen of mutual funds:

"The mutual fund industry will have assets of more than \$40 billion, and 'at least' five million shareholders by 1968. That's \$28.5 billion more assets than today and 3.4 million additional shareholders."

"Over the next several years, barring a major war, we look for a Dow-Jones industrial average of at least 50 per cent higher than the re-

cent record high." That would mean an average of around 810 instead of around 540.

"There will be a sales force of around 50,000 in the field by 1968 selling mutual funds. That's 30,000 more than today."

Wiesenberger is considered an authority on mutual funds. Each year he publishes a big volume, "Investment Companies," called in the trade the bible of the mutual fund industry.

Four years ago in the 1954 edition of "Investment Companies" Wiesenberger forecast \$10 billion of assets for mutual funds by 1960. His figure, at first termed in some quarters as "unrealistic" or "prejudiced" was surpassed by the end of 1956.

"Mutual fund growth," says Wiesenberger, "has been remarkably constant for the past 15 years—at a rate exceeding 20 per cent a year. That is just about equal to the rate of growth of International Business Machines—the premier growth stock."

"Continuation of this trend over the next ten years will bring us to a business of \$40 billion to \$50 billion, with more than five million shareholders. We believe these figures are well within the realm of possibility, but that they, too, may err on the conservative side."

Wiesenberger listed four factors behind the "dynamic and continuing" growth of mutual funds:

"The good performance records of funds generally and the widespread satisfaction of shareholders with their investments."

"Sound merchandising of fund shares through many new and different techniques and an ever-expanding sales force reaching more deeply into every corner of American life."

"The continued vigorous growth of the American economy leading to mounting stock prices and higher investment company assets."

"The increasingly widespread belief in the inevitability of inflation."

Wiesenberger holds that increasing awareness of the "near inevitability" of inflation has brought wealthy individuals and institutions into the stock market. "They will be followed in due course," he said, "by the rank and file and we will see a stock market that may dwarf in volume and vigor anything of recent vintage."

"True, no one wants inflation, but how to avoid it and still accomplish the dedicated aims of the welfare state is the \$64 billion question to which no one has found an answer."

"We see nothing on the horizon to hold back the expansion of our economy or forestall the upward trend of stock prices. We confidently expect an environment that

will generate more and more, more and more prospects for income and therefore create mutual funds."

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### Two Holt Orphans Dead on Arrival At Portland Port

Portland—UPI—Two of a group of 81 Korean orphans were dead when they arrived at Portland International airport on Harry Holt's "baby lift" flight from Seoul, Korea, late Thursday.

The two infants died en route on the 29-hour flight. They were taken to the University of Oregon medical school here for autopsies while the prospective parents of the other children waited for the outcome of the examination.

The autopsies tentatively identified the cause of death as pneumonia. The children were two and three months old.

**Four Others Ill**  
Four other children were ill and were taken by ambulance to Portland Sanitarium.

More than 100 people were on hand to greet the 53-year-old Creswell, Ore., farmer and his charges when the plane landed at the airport. Holt, who has brought more than 1,000 homeless tots to the United States, said he plans to leave Sunday for the Holt orphanage north of Seoul for another plane load of children.

He said there are as many more waiting their turn to come to America, and they are still coming in to the home near Seoul.

**COMMITTEE HEAD DIES**  
Washington—UPI—George I. Bell, 70, president of the Committee for a National Trade Policy, died of a heart attack Thursday in his home in Chevy Chase, Md.

### 14,000 Drivers Guilty in Oregon

Salem—UPI—More than 14,000 drivers were convicted of violating Oregon traffic laws during September, the Motor Vehicle Department reported today.

Last September, 11,804 convictions were reported. A bad driving record was responsible for 195 of 810 suspensions ordered during the month.

Of the 14,104 convictions, 247 were for driving while intoxicated, which results in mandatory license suspension for the driver. Traffic accidents on Oregon highways have shown a decline every month so far this year except in April when a very slight increase was reported.

### Cities Honored for Noise Abatement

New York—UPI—Four American cities have been awarded the 1958 Achievement Award of the National Noise Abatement Council, it was announced today.

The cities are Cincinnati, Ohio; Atlanta, Ga.; Memphis, Tenn., and Philadelphia, Pa. Osaka, Japan, also was cited by the council for its noise abatement program.

Certificate awards were made to Jacksonville, Fla., and Seattle, Wash.

### Blitz-Weinhard Starts New Plant

Portland—UPI—A \$425,000 contract for the first phase of a \$1,500,000 packaging center was awarded here Thursday by Blitz-Weinhard Brewery to Reimers & Jollivette company. Work began immediately on the site at Northwest 12th between Couch and Davis sts.

### Liaison Officer Visits Campus

Ashland—John H. Burton, foreign student liaison officer with the Portland branch of the U.S. Immigration and Naturalization service, visited the Southern Oregon college campus Oct. 8.

After consulting with Mrs. Mabel W. Winston, registrar and dean of women, concerning forms and procedures to be followed by students in this category, Burton met with several students and college personnel for a brief orientation period.

Out of state students registered this term include Gil Cansino Banaag, Quezon City, Philippine Islands; Theodora Chang, Hong Kong, China; Sang Keun Han and Yong Dal Kim, Seoul, Korea; Myrna Marumoto and Barbara Shiroma, Hawaii; Hikaru Mikami, Mibu, Japan; Aida Okamoto, Lima, Peru; Dusan Pasic, Belgrade, Yugoslavia, and William T. Strong, North Battleford, Saskatchewan, Canada.

From Alaska, the five students are Michael A. Carson, Elmer J. McDonald, Raymond E. McDonald, Palmer; Julie K. Hudson, Juneau; and Genevieve Vander Weyst, Ketchikan.

Adviser for the out of state students is Dr. Clifford R. Miller, Southern Oregon college professor of political science.

extension service, an educational service. He showed how to go about to obtain and follow through with these services. Mrs. Lynn Hickman and Mrs. Ruby Stowell sang a song to close the program.

Studies show that in the average home, over 400 hours a year are spent at the thankless task of dishwashing. No matter who does the dishes at your house, this equals ten 40-hour weeks that could be put to better use! And all you need is an **ELECTRIC DISHWASHER**

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