



Gross Output for 4th Period Predicted \$450 Billion Yearly

By ELMER C. WALZER
UPI Financial Editor
New York - (UPI) - Administration economists predict that the fourth quarter of 1958 will reach a yearly rate of \$450 billion, a record high.

A big lift is expected to come from inventory accumulation which it has been estimated will reach \$1 billion in the fourth quarter contrasted with a decumulation of \$9.5 billion in the first quarter.

That lift in business spending is an estimate of the International Statistical Bureau which anticipates higher spending in the coming months also from consumers and government. The bureau does not anticipate business spending will reach the 1957 peak until late in 1959.

The automobile industry looks for a boost of a million cars in 1959 sales. This in turn should boost steel, tire, and many other lines.

Building To Rise
Building is expected to hold high with road building a bolstering factor.

The International Statistical Bureau finds the consumer in a favorable position.

That agency believes that total disposable income for the first six months of 1959 may exceed a year ago by \$12 to \$13 billion on an annual basis. Disposable income is personal income after taxes.

International finds, therefore, that consumer psychology is good and notes that at no time was it depressed as business psychology.

"This," says the bureau, "has been important, considering the rise in unemployment. The public seems to have worried less about economic trends - a logical development."

"Now with employment gaining, although unemployment is still high, consumer psychology should improve still further."

"Business psychology has improved even though the margin for profit is still narrow. The liberal sales at the consumer level and the more favorable psychology encouraged greater selling efforts."

Adverse Side
Market men have listed several factors they consider less favorable for the economy. Their list is topped by tight money which is expected to affect adversely the home building rate and the higher money rates which are helping knock U. S. government bonds down.

The analyst for the stock and bond firm of Clark, Dodge & Co. has some interesting comment on the gyrations in bonds:

"The phenomena of the bond market yields against the stock market yields is hard to understand at this juncture."

"Evidently the psychology affecting both the markets is acting like a spiral. As money

rates increase investors become more fearful of inflation and this in turn attracts more money into equities and as less money is attracted to the bond market and yields and prices fall, more people are convinced of further money inflation and additional deflation of fixed income securities.

L. O. Hooper, analyst for W. E. Hutton & Co., warns that uncritical buying of stocks involves risks which the public currently is reluctant to recognize.

"Too much recent psychology," he says, "has been associated with 'it's going up isn't it' rather than 'it's worth it isn't it'."

Highway to Alaska Combines Scenery With Clouds of Dust

Washington - (UPI) - A combination of dust and some of the most magnificent scenery in the world - that's the 1,500-mile Alaska highway from Dawson Creek, Canada, to Fairbanks, Alaska.

George Burns, an American Automobile Association field reporter, gave this description of the long drive in informal reports to AAA headquarters here.

He said he encountered so much dust that in different areas it had different flavors. But he said the dust does little to detract from the importance and scenery of the major overland route to what will some day become the Union's 49th state.

Once Called Alcan
The highway, originally called the Alcan, was built by the United States in 1942 to get supplies to airfields on the flying route between this country and Alaska. More than 10,000 Army engineers and 6,000 civilian workers built the gravel road in the unbelievable time of seven months.

Burns said "every car trails a plume of dust almost a quarter mile long, nearly the width of the highway and

about 25 feet high, depending on wind and dryness."

"When you get caught in another car's dust trail, you suffocate through your rolled-up windows, peer anxiously if futilely to penetrate the fog beyond the hood of your car, then just sigh a prayer that there's nothing ahead as you decelerate and wait resignedly for the cloud to dissipate."

Oh for a Camera
Offsetting the dust, mosquitoes, bumps and general driving fatigue, Burns reported, is some of the most beautiful scenery in the world.

"I believe if you pointed your camera out the car window and snapped the shutter every few minutes without even looking, you'd get a series of spectacular pictures," he wrote.

He said there are "lakes, mountains, rivers, forests, then another mountain. It's a never ceasing, unfolding wonder. Soon the size and extent of it have a hypnotic effect. You're living in a world of unreality."

Despite the rugged driving conditions, Burns said, the highway for the past three years has never been closed more than 24 hours.

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AN EXCITING EVENING PREVIEW OF WARD WEEK - THE SALE WHERE ALL AMERICA SHOPS AND SAVES!

FREE! 8 Rolls Delsey Tissue
Yes, with purchases of \$10 or more on Carnation Night you get 8 regular rolls of Delsey Tissue FREE! The finest you can buy! Quantities limited - first come first served. One offer per customer.

Fun for all! Ladies get free carnations. Refreshments are "on the house."
FREE COCA COLA will be served in the basement and in the appliance department, on the second floor.
FREE DASH AND CALGON to ladies attending our washer and dryer demonstration.
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Don't miss it! Shop hundreds of Ward Week bargains on this exciting preview night. Values for all home and family needs.

DOGS RUN FREE
Rome - (UPI) - Rome's stray dogs ran free all week end in memory of St. Francis of Assisi. The dog catchers took 48 hours off to commemorate the festival of the saint who loved animals and birds.

DOCTOR DIES
New York - (UPI) - Dr. Frederick W. Maroney, 73, former dean of students at the Brooklyn college, died Saturday of a heart ailment.

WALKER SAFE MOTORIST
Bridlington, England - (UPI) - J. Walker was advised today he has won a competition for road safety.

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CORNED BEEF Bravo-12-oz. can **3 for \$1.00**

CHILI WITH BEANS Dennison's No. 1 cans **4 for \$1.00**

BEEFARONI Chef Boy-ar-Dee - No. 1 can **4 for \$1.00**

BUDDY BOY POP CORN 2 lb. bag **29¢**

Local Honey 5-lb. can **98¢**

MIXED FRUIT Stockton or Cal Top 4 No. 2 1/2 cans **\$1.00**

ELBERTA PEACHES Party Time 4 No. 2 1/2 cans **\$1.00**

APPLESAUCE Pheasant-No. 303 cans **7 for \$1.00**

FRUIT COCKTAIL Market No. 303 cans **6 for \$1.00**

PLUMS GREEN GAGE Rich-Gift. No. 303 cans **6 for \$1.00**

DRINK PINEAPPLE GRAPEFRUIT Del Monte-46-oz. can **4 for \$1.00**

SUNSHINE Hi-Ho's 1 lb. box **29¢**

Velveeta Cheese 2 lb. Loaf **69¢**

Green Beans Pheasant - No. 303 **10 FOR \$1**

Sauerkraut Pheasant - No. 303 **10 FOR \$1**

Beets Sliced Pheasant - No. 303 **10 FOR \$1**

Carrots Diced Creswell - No. 303 **10 FOR \$1**

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