

Neighbor to North Set Up Again As Example of Good Operations

By ELMER C. WALZER
UPI Financial Editor

New York—UPI—For the second time in less than a month our neighbor to the north has been set up as a model for U.S. financial operations.

Clifford B. Reeves, vice president of Mutual of New York, notes that no other English-speaking nation taxes mutual life insurance companies the way the United States does and adds that Canada exempts mutual life insurance companies entirely from the corporate income tax.

Not long ago, First National Bank of New York, lauded Canada's refunding of its debt and urged the U.S. follow its example.

Mutual life insurance companies hold that taxing them is a levy against savings and that it is unfair to apply the corporate income tax of 52 per cent on earnings being saved solely for millions of policyholders.

The life insurance business

in the U.S. is a giant. Some 110 million people have insurance of \$482,437,000,000. Of this number, 70 million are carrying \$361,328,000,000 of insurance with mutual companies.

Many of these 70 million, Reeves points out, do not even have a small bank account and are saving only a little money in the form of life insurance to protect their families.

This number of voters and potential voters of the future far outnumber the customers of the Great Atlantic and Pacific Tea company whose loud outcries made the Justice Department drop an alleged case against that chain some time ago.

The policyholders are not as vocal as the housewives in the A&P case because they do not realize that taxes are raising the cost of their insurance, according to the insurance men.

New Law Pushed

But the mutual companies have formed a temporary committee on taxation to plead their cause not only with their policyholders but also with Congress.

But mutuals complain that taxation up to now has been mainly hit or miss with rising rates each year until life insurance is taxed almost three times as heavily as other forms of saving.

With little prospect of being exempted from taxes by the federal government, the mutuals are getting behind a bill introduced in Congress by Rep. John W. McCormack (D-Mass.).

If passed it would be the first federal life insurance tax law applying only to mutual companies. The companies say it meets the specifications of the Treasury and that it would at least give them a definite idea of how they will be taxed in the future.

Margaret Observes Her 28th Birthday

Balmoral, Scotland—UPI—Princess Margaret celebrated her 28th birthday anniversary today still single, thus confounding the sooth-sayers who predicted an early marriage almost from the moment of her birth.

There is still one prophecy to go. A British Almanac forecast when she was one year old stated she would have a somewhat turbulent romantic life but finally would marry happily in November, 1958.

With only three months left, there doesn't appear to be anyone in sight who might join her at the altar in Westminster Abbey.

Royal circles firmly believe the romance with Group Capt. Peter Townsend is over and that there is no possibility of marriage although the two remain good friends and see each other from time to time.

TAX DEMAND FATAL

Creil, France—UPI—Pracide Totis, 60, died of a heart attack Wednesday after reading his annual income tax demand from the government.

LEGAL NOTICES

NOTICE OF SALE OF REAL PROPERTY IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY.

In the Matter of the Estate of MARTIN R. SCOTT, Also known as M. R. SCOTT, Deceased.

Notice is hereby given that under and by virtue of an order of the Circuit Court of the State of Oregon, for the County of Jackson, made on the 7th day of August, 1958, in the above entitled matter, the undersigned as administratrix of the estate of Martin R. Scott, also known as M. R. Scott, deceased, from and after the 13th day of September, 1958, will sell at private sale to the highest bidder for cash or upon terms as provided for in said order and license, subject to confirmation of said court, the real property situated in Jackson County, Oregon, containing as follows:

Lots One and Two, of Section Twenty, in Township Forty, Range Two East of the Willamette Meridian, Jackson County, Oregon, containing 87.40 Acres.

Bids upon said real property will be received by the undersigned, at the office of her attorneys, O'Neill & McLaren, Suite 4, Melrose Building, Klamath Falls, Oregon. All bids must state the manner of payment or terms, and said bids must be in writing.

The date of said sale will be cash or credit; if upon credit the terms of credit will be subject to confirmation of the Court.

Dated this 11th day of August, 1958.

JUNE H. DES MAZES
Administratrix

NOTICE OF FINAL SETTLEMENT IN THE CIRCUIT COURT OF THE STATE OF OREGON, FOR JACKSON COUNTY.

In the Matter of the Estate of E. C. Faber, Deceased.

NOTICE IS HEREBY GIVEN that the undersigned has filed his final account as administrator of the above estate with the Circuit Court of said County, and the Court has fixed the 8th day of September, 1958, at the hour of 10:00 a.m., of said day and the Circuit Judge's office in the County Courthouse in Medford, Oregon, as the time and place respectively for the hearing of objections, if any there be, to the said Final Account and you are hereby notified to file objections, if any you have, to the said Final Account on or before the time fixed for hearing.

Dated this 7th day of August, 1958.

Everett Faber, Administrator

NOTICE OF HEARING ON FINAL ACCOUNT IN THE CIRCUIT COURT OF THE STATE OF OREGON, FOR JACKSON COUNTY.

In the Matter of the Estate of ANNIE VINSON, Deceased.

NOTICE IS HEREBY GIVEN that the undersigned, Phyllis Vinson Vaughan, Executrix of the Estate of Annie Vinson, Deceased, has filed her First and Final Report and Account with the Circuit Court of the State of Oregon for Jackson County, and that the Court has fixed the 10th day of August, 1958, at the hour of 10:00 o'clock A.M., of said day in the Courtroom of said Court in the Jackson County Courthouse in the City of Medford, Oregon, as the time and place for hearing objections to said First and Final Report and Account and the settlement thereof and of said estate.

DATED and first published this 31st day of July, 1958.

PHYLLIS VINSON VAUGHAN
EXECUTRIX

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DIAL SP 2-6141

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LOST—Noon Tues. Light brown, medium sized dog with white chest. At Double D Sawmill, Talent. Reward. Call Buzz Donker NO 4-2626.

THESE dogs are at the County dog pound, and will be held 5 days: 1 black with white markings—male—Cocker & Shepherd, 1 Blue tick hound, 1 white & brown part Irish setter, 1 brown mongrel, 1 black & tan mongrel pup, 1 brown with white chest & feet—part Shepherd.

LOST Black Cocker tag 6517. Call Joann or Elaine. SP 2-3144.

LOST—Red and white watch. Reward. MU 9-8146.

FOUND, Siamese male, vicinity Jackson School, NO 4-2406.

FOUND—Black and white dog, Log binder. SP 3-2922.

LOST—6 Bangles, silver bracelet of 3 hearts & 3 disks. Names, dates of grandchildren. NO 4-2727.

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NEAR new 3 bdrm. 2 bath ranch style home. Attached double garage. Nice view, city water. 2 A. Irrig. 3387 Lone Pine Rd. SP-2-8362.

FOR SALE, good just fresh cow. NO 4-2322.

FOR SALE 20' factory built trailer. Good tires. Call for more info. or repair. 150. Hobb's Trading Post.

FOR SALE 26" Western Flyer bike. Like new. 710 E. Main.

RUMMAGE SALE, by Gladsmoen Unit W.S.G. Aug. 22nd, 9-5. Fehi Bldg.

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LUMBER—Low low prices. 1 in. boards 6 to 12 in. & 2 in. dimension. Also timbers. 256 Berrydale.

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LEGAL NOTICES

NOTICE TO CREDITORS IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY.

PROBATE DEPARTMENT

In the Matter of the Estate of Walter R. Allen, deceased.

NOTICE IS HEREBY GIVEN that I have been appointed Administratrix of the above estate by an order made therein on August 12, 1958; all creditors having claims against said deceased are hereby notified to present the same, duly verified and with proper vouchers attached, to me at the office of Roberts, Kellington & Branchfield, 201-5 U.S. National Bank Bldg., Medford, Oregon, within six months from the date of this notice.

Dated at Medford, Oregon, this 14th day of August, 1958.

Zetta R. Allen
Administratrix

No. 10155

NOTICE IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY.

In the Matter of the Estate of CHARLES L. BEGSTROM, deceased.

NOTICE IS HEREBY GIVEN that the undersigned, administrator of the above estate, has filed herein his final report and account and that Monday, September 22, 1958, at the hour of 9:30 o'clock a.m., at a courthouse in the City of Medford, Jackson County, Oregon, has been fixed by the above named court as the time and place for hearing objections to said final report, and for the examination and allowance thereof.

Dated and first published this 21st day of August, 1958.

DAVID H. BEGSTROM,
Administrator
Neff, Frohnmayer & Lowry
Attorneys for Administrator

LEGAL NOTICES

NOTICE OF FINAL SETTLEMENT IN THE CIRCUIT COURT OF THE STATE OF OREGON, FOR JACKSON COUNTY.

In the Matter of the Estate of E. C. Faber, Deceased.

NOTICE IS HEREBY GIVEN that the undersigned has filed his final account as administrator of the above estate with the Circuit Court of said County, and the Court has fixed the 8th day of September, 1958, at the hour of 10:00 a.m., of said day and the Circuit Judge's office in the County Courthouse in Medford, Oregon, as the time and place respectively for the hearing of objections, if any there be, to the said Final Account and you are hereby notified to file objections, if any you have, to the said Final Account on or before the time fixed for hearing.

Dated this 7th day of August, 1958.

Everett Faber, Administrator

NOTICE OF HEARING ON FINAL ACCOUNT IN THE CIRCUIT COURT OF THE STATE OF OREGON, FOR JACKSON COUNTY.

In the Matter of the Estate of ANNIE VINSON, Deceased.

NOTICE IS HEREBY GIVEN that the undersigned, Phyllis Vinson Vaughan, Executrix of the Estate of Annie Vinson, Deceased, has filed her First and Final Report and Account with the Circuit Court of the State of Oregon for Jackson County, and that the Court has fixed the 10th day of August, 1958, at the hour of 10:00 o'clock A.M., of said day in the Courtroom of said Court in the Jackson County Courthouse in the City of Medford, Oregon, as the time and place for hearing objections to said First and Final Report and Account and the settlement thereof and of said estate.

DATED and first published this 31st day of July, 1958.

PHYLLIS VINSON VAUGHAN
EXECUTRIX

STRAUSS GUARANTEED MEATS

MILD Cheddar CHEESE 43¢ lb

FRYERS 45¢ lb

Rib Steaks 85¢ lb

Smoked Pork Chops 89¢ lb

Potatoes 10 lbs. 39¢

CARROTS 2 Bunches 19¢

CELERY 10¢ Bunch

GRAPES 2 lbs. 25¢

ONIONS 3 lbs. 14¢

POT ROASTS 59¢ lb. Round 69¢ lb. Bone

Cheddar CHEESE

43¢ lb

FRYERS

45¢ lb

Rib Steaks

85¢ lb

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