

Credit Could Be Secret Weapon In Beating Russia in Trade War

By **ELMER WALZER**
Financial Editor
New York (UP) — This notion has built up the world's greatest manufacturing economy with credit ranging to the "dollar down dollar when they catch you" financing.

One of the great weapons of trade is credit," he said, "and credit competition is where we could easily lick anybody... We are accustomed to check and administer credit, terms and collections, as no other country in the world. More over, the Communists operate as state bureaucracies

and have no private administration of the sort which has become an integral part of the blood circulation of our free enterprise system... More Know-How... "Not only is our financial power, on all levels throughout our land to the Potomac, and from the smaller banks in our thousands of towns to the skyscraper financial institutions in our big cities, far greater than that of even the combined Moscow - Peiping bloc, we also have more knowledge than the Reds in what to do with commercial credit."

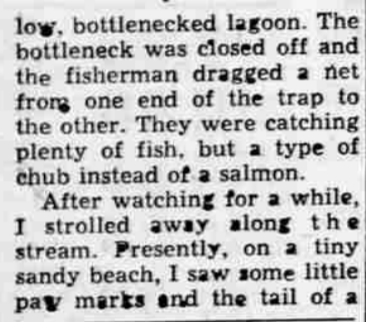


AFRICAN LEADER—Prime Minister Kwame Nkrumah of Ghana, wearing his native costume, receives a standing ovation from the House of Representatives in Washington. Standing at upper left is Speaker of the House Sam Rayburn.

Is That So?

By **EUGENE BURNS**
Ranger-Naturalist

Baghdad. — There are stories of a Tigris salmon weighing 300 pounds. I haven't seen even a little one yet, but in attempting to check the reports I saw an otter.



low, bottlenecked lagoon. The bottleneck was closed off and the fisherman dragged a net from one end of the trap to the other. They were catching plenty of fish, but a type of chub instead of a salmon. After watching for a while, I strolled away along the stream. Presently, on a tiny sandy beach, I saw some little pay marks and the tail of a

fish. Both were fresh. I sat down on a rock a few feet back from the bank and waited. In a few minutes there was a ripple under the bank near the head of the pool. In maybe 30 seconds more a sleek, brown head broke through the surface. It was an otter. There was an eight-inch chub in its mouth, the tail still beating feebly.

The otter headed to a beach across the stream. The second helping didn't last long. It disappeared quite rapidly, head first, all but the tail. Then, after a bit of rip-polishing, the otter decided he'd like another. At least, he took to the streams again though I saw no more of him.

Balance of Nature
When the matter was mentioned to the fishermen, they nodded sagely. Unlike many Europeans who feel otters eat too much fish, they didn't mind them at all. Whether this reasonable attitude was due to an appreciation of the otter's fur, we couldn't make out. But quite possibly it was due to a true understanding of the balance of nature. While the otter has been hunted almost to extinction in England, France and other countries of western Europe, his treatment at the other end of the Eurasian land mass has been very different.

Graham to Attend Army War College

Capt. Daniel O. Graham, son of Mr. and Mrs. Patrick Graham, 175 Jeanette st., Medford, has been assigned to attend the Army's Staff and Command school (war college) at Ft. Leavenworth, Kan. His parents have been informed.

Court Records

MUNICIPAL COURT
Victor Albert Durham, failure to yield right of way, \$10.
Gordon Layton, disobeying traffic signal, \$5.
Donald Carl Baker, no tail lights, \$5.
Sandy Dale Bennett, racing with another vehicle, \$25.
Gary John Couch, operating vehicle with no lights, \$1.
Shirley Ann Morris, failed to yield right of way, \$15.
Clarence Burnell Pankey, disobeyed stop sign, \$5.
Darrel Denver Linker, improper passing, \$10.
Lewis Ace Stratton, disobeyed stop sign, \$5.
Lyle Blaine Thurman, failure to yield right of way, \$10.
Burnell Clifford Outley, disobeyed stop sign, \$5.
Floyd Dean Patee, violation of basic rule, \$10.
Allan Perl Taylor, excessive tire noise, \$10.
Thomas Oliver Muhlollen, violation of basic rule, \$10.
Ben Arma Olea, violation of basic rule, \$10.
John Michael Bauer, violation of basic rule, \$10.
Orville Alvin Koch, violation of basic rule, \$10.
Melvin Hoyles Gillespie, violation of basic rule, \$10.
William Bert Binninger, excessive tire noise, \$10.
Chadwick Oliver Leaf, violation of basic rule, \$10.
George Sherman Marine, no tail lights, \$2.50.
Floyd Robert Lawson, disobeyed railroad crossing signal, \$5.

China Nationalist Planes Shot Down

Taipei, Formosa — Communist MIG-jet fighters shot down two Chinese Nationalist F84 Thunderjets over the Formosa Strait, Tuesday, it was announced.

Portland Attorney Declared Innocent

Portland — Portland attorney Howard R. Lonergan has been found innocent of professional misconduct by the Board of Governors of the Oregon State Bar.

U. S. Airmen in Iraq Have It Easy

Habbaniyah, Iraq — Forty-three U. S. airmen who came here to teach Iraqis to handle Sabrejet airplanes have been held in "protective custody" on this British-built airbase since the July 14 coup, it was announced today.

Firemen Called to Grass Fire Monday

Medford firemen were called to a grass fire in the 2800 block of Elliott st., Medford, Monday. An area about 20 by 30 feet burned and the side of a small tool shed was scorched, firemen said.

California Man Gets Two-Year Sentence

Andrew Gene Soto, Santa Barbara, Calif., was sentenced Monday afternoon to two years in the state penitentiary by Circuit Court Judge H. K. Hanna for grand larceny.

Old Castles Become Museum Spots for Baghdad Citizens

By **RUSSELL JONES**
United Press International
Baghdad — Palaces once occupied by ex-Premier Nuri Es Said, ex-King Faisal and ex-Crown Prince Abdul Illah have become amusement spots for Baghdad citizens.

A steady stream of men, women and children pours through Said's wrecked palace on the banks of the Tigris, and hundreds of others collect outside the walls of the royal palace near the airport.

While soldiers watch crowds through the once-luxurious house which is stripped of all furniture, rugs, pictures and trinkets. What is left of the furniture now is stored in locked rooms, but a glance through the windows shows that the mob that attacked the house had a chance to rip upholstery and smash radios, phonographs and air-conditioning units before order was restored.

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Radio Operators in County Set Meeting

Radio operators in the Jackson county civil defense network will meet Thursday at 8:30 p.m., in the Red Cross building, according to Dwight Albright, county communications officer and control center chief.

The meeting is scheduled to permit discussion of new procedures and operations, and to acquaint the operators with each other, Albright said. Attending the meeting, in addition to the operators and Albright, will be Maj. Gen. Joseph Hicks, civil defense director for Jackson county; Arthur Savard, director of civil defense in Medford; and Bud Larson, city control center chief.

Lower Prices Seen In Slaughter Bill

Washington — (UP) — Sen. Hubert H. Humphrey (D-Minn.) told the senate Tuesday that approval of a House-passed bill designed to promote humane slaughter of livestock might bring down the price of steaks and chops.

Humphrey said present livestock slaughter methods cause "immense economic waste" with the burden falling on both livestock producers and consumers. The farmer and housewives are "paying for the failure of packers to modernize plants," Humphrey added.

Medford Firm Low Bidder on Project

Salem — (UP) — Bids on \$2,200,000 worth of highway projects were opened by the State Highway Commission here Tuesday.

Apparent low bid of \$631,005 on the largest of the 17 projects was submitted by F. L. Somers, Medford, for .98 miles of grading and .69 miles of paving plus construction of a 90-foot concrete bridge on the Coos Bay-Roseburg Highway west from Myrtle Point.

Salem — Attorney General Robert Y. Thornton has wired Oregon Senators Wayne Morse and Richard Neuberger urging them to request the Senate Public Works Committee to authorize a survey of sand damage in the Nestucca River area in Tillamook county.

In Respect to the Memory of Jack M. Hartley

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