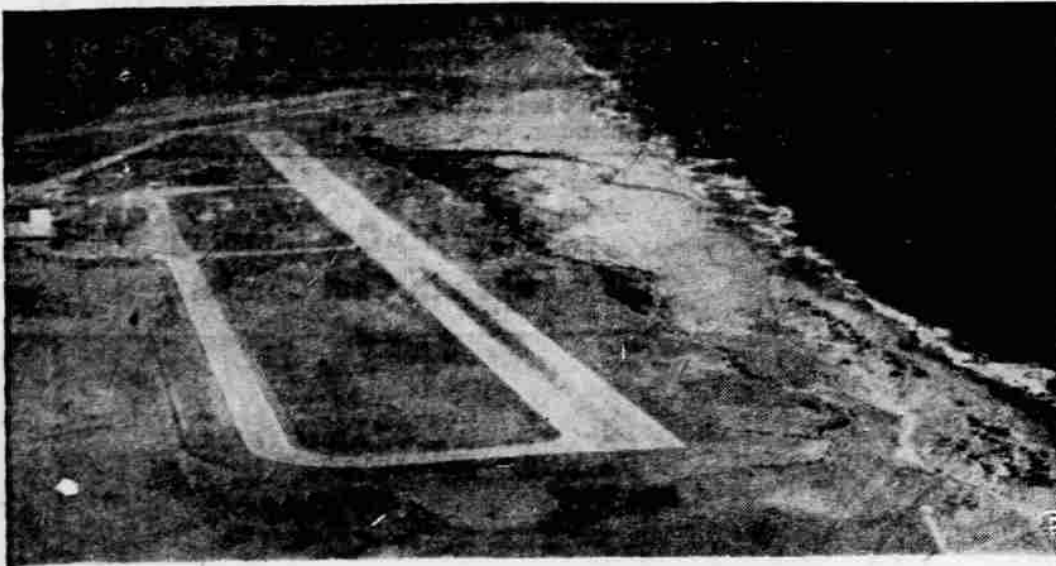




SWARMING ASHORE, U. S. Marines take control of Beirut International Airport without opposition from Lebanese rebels. Landing field plus aircraft carriers give United States powerful threat against Syrian forces massed on border of Lebanon.

Valuation of New York Stock Exchange Stocks Nears Record

By ELMER C. WALZER
UPI Financial Editor

New York — (UPI) — Valuation of all stocks listed on the New York Stock Exchange is nearing the record high set on July 31, 1957 at \$225 billion.

And the trading so far this year had brought out a rate of \$30 billion for the year which would be one of the highest in years except 1955 when the value of all trading for the year reached \$32,745,000,000. For all of 1957 it was \$27,451,000,000.

Since the first of 1958, the market has risen in value by around \$29 billion on the basis of all shares listed. The turnover has risen too and recently has been around 15 per cent of all listed shares.

Trading is running around

37 million shares above the corresponding period of 1957 and nearly eight million shares higher than 1956. It is 58 million shares under the 1955 period but could catch up before the year-end.

No Match For U.S. Bonds

The \$30 billion rate of market turnover for stocks is big but nothing like the average Treasury operation in government bonds which runs about \$41 billion in refunding and new money operations yearly.

Practically the entire market for U.S. governments is over the counter. Some \$38 billion of governments is listed on the big board but these issues seldom trade and then only for purposes of record.

So far this year only \$4,000 par value of U.S. governments has traded on the stock exchange. In all of 1957, the turnover for the governments was only \$73,000.

The Treasury itself has been in the market on an average yearly basis for \$41 billion of governments since 1946. And its trips will increase now that maturities are narrowing.

There has been talk of money rates firming to fight inflation. If they did the Treasury would have difficulty refunding billions in bonds and notes.

Hence the belief in the Financial District that money will be eased and kept easy to prevent a rout in the government bond market.

Inflationary operations of the Treasury in its sale of bonds to banks to raise new money keeps the kettle boil-

ing and those who feel that inflation can be hedged in the stock market are expected to keep right on buying stocks with the result the list might rise and rise.

And the recent support for the government bond market by the Federal Reserve also is regarded as inflationary in that it produces more money which is the basis of inflation. The Fed buys the bonds. Those who sold them deposit their money in a commercial bank. They spend it and the person who receives it deposits it in his bank. By the time the links are hitched together the credit of the Fed rises five or six times the amount of bonds purchased.

Credit Structure Enhanced

Sale of government bonds to commercial banks by the Treasury works the same way. The banks buy the bonds, and the Treasury deposits the money received. Soon the credit structure is enhanced by five or six times the value of the bonds sold.

Those who look for the 500-barrier to be broken in the industrial average hold that the main incentive in stock buying is inflation although none belittles the influence of institutional purchases which mainly are for investment.

Nixon Tells GOP

They Face Hard Fight

Washington — (UPI) — Vice President Richard M. Nixon told a group of top-level Republicans today they "face a real fight" to win the congressional elections in November but they can do it by working hard.

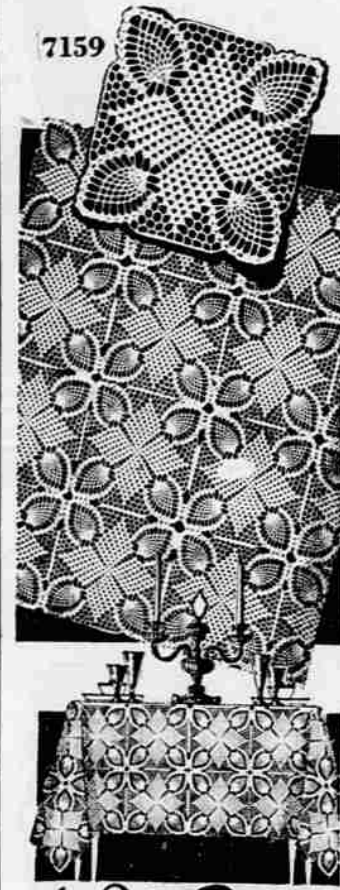
Siskiyou Music Camp Completes Season

Ashland — The Siskiyou Music Camp, Southern Oregon college music department's combination of recreation and musical education, closed with its presentation of its annual concert Friday in Churchill Hall.

Totaling about 40 members, the camp band included 11 school band directors from the three West Coast states, according to Glenn Matthews, SOC associate professor of music and the founder of the summer camp.

Easy-to-Memorize

7159



by Alice Brooks

Simple but so smart! This easy-to-memorize square makes varied seiloom accessories.

Four squares make a pillow; 6, a scarf 16½x25 inches; 36, a 50-inch cloth. Pattern 7159; crochet directions for 8¼-inch square in No. 30 cotton, large in string.

Send THIRTY-FIVE cents (coins) for this pattern—add 5 cents for each pattern for 1st-class mailing. Send to Medford Mail Tribune, Household Arts Dept., P. O. Box 168, Old Chelsea Station, New York 11, N.Y. Print plainly NAME, ADDRESS, and PATTERN NUMBER.

Send TWENTY-FIVE cents more for a copy of our Alice Brooks Needlecraft Catalog. Two complete patterns are printed right in the book... plus a variety of designs that you will want to order: crochet, knitting, embroidery, huck weaving, quilts, toys, dolls.

Half-Size Magic



9061
SIZES
14½-24½

Half-sizers! You'll look so slim, smart and cool in this easy-sew sundress! A printed pattern, it's proportioned to fit the shorter fuller figure. For fall, make jumper-and-bouise version.

Printed pattern 9061: Half sizes 14½, 16½, 18½, 20½, 22½, 24½. Size 16½ sundress takes 3¼ yards 39-inch fabric.

Printed directions on each pattern part. Easier, accurate. Send FIFTY CENTS (coins) for this pattern—add 5 cents for each pattern for 1st-class mailing. Send to Marian Martin, care of Medford Mail Tribune, Pattern Dept., 232 West 18th St., New York 11, N.Y. Print plainly NAME, ADDRESS with SIZE and STYLE NUMBER.

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Presents... TV Barbecue Show

Friday, July 25 KBES-TV - 3:00 P. M.

Home Show Hostess Bev Lyons will have as her guest Mr. B. E. Duin, Meat Consultant for Safeway Stores. Safeway meat cuts and products will be featured on the program.

T-BONE STEAKS

The perfect answer to an outdoor barbecue. Tender "USDA CHOICE" beef. Special price this weekend.

Reg. 1.29
Value

98¢
lb.

Another Great Barbecueing Suggestion . . . Boneless

TOP SIRLOIN STEAKS

Here's a juicy steak that really sets your mouth watering. "USDA Choice" beef with just enough marbling to give it its juicy flavor. Reg. \$1.49.

\$1.19
lb.

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Tender Loin Cuts

Whole or Half

lb. 59¢

Country Style

Spare Ribs

lb. 59¢

Rib Cut and

Loin End Roasts

lb. 55¢

Tender—Meaty

Loin Chops

lb. 75¢

Fresh Fryers

Young, Tender Oven-Ready **43¢**

Whole Drawn lb. Cut-up, lb. 49c

Ground Beef

Fresh Ground Daily—100% Pure **3 lbs. \$1.59**

Boiling Beef

Tender "USDA CHOICE" Beef Regular Price 29c **lb. 19¢**

Special Reduced Price

Beef Pot Roast **lb. 49¢**

U.S.D.A. Choice—Blade Cut

Rump Roast Bone In **lb. 75¢**

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World famous Campbell's condensed Reg. 21c ea. Now only

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Reg. 63c value. Special price at Safeway

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Grand for Sandwiches and Salads

3 No. ½ tins 85¢

Sea Trader light Meat Chunk Tuna

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