Mideast Situation Expected To Give Business Picture Color

By ELMER C. WALZER
UPI Financial Editor

New York — (UPI) — Wall Street's experts are giving the market a new pat on back in the belief the Middle East situation will give the general business picture new color.

Elmer Walzer

Some of the commentators who recently warned against prospect of a selloff have turned about and are now bullish again.

Standard and Poor's say the market may be subject to nervousness from time to time "but the situation does not call for any basic change in the generally constructive investment policy heretofore advocated."

Standard holds that the market's action in the face of disturbing international news has been encouraging, "testifying to the strength of underlying demand and the refusal of investors to panic."

The Reynolds & Co. commentator sees business moving forward at a more rapid pace and that factor he holds seems likely to justify fully the present selling price of most equities.

Sees Confidence

"Thus while the likelihood of a worthwhile setback in the market, which we visualized as recently as last week, can probably be ruled out in the light of subsequent events on the international scene," he says, "we are unable to generate any enthusiasm — except on a long term basis — for buying most stocks."

William R. White, analyst for Hornblower & Weeks, believes that the market's recent show of strength in the face of disturbing events in the Middle East may be attributed to:

(1) "An increasing maturity in appraising world events, and (2.) Sustaining influences afforded by aggressive institutional demand for equities based on easy credit policies and hedging against inflation."

Joseph F. Granville, analyst for E. F. Hutton & Co., sees in the need for the Treasury to make increasingly frequent trips to the money market at a time when the government will be trying to hold the line against inflation as a clue to the future.

"The implications," he says, "now point to the possibility of the widest participation in the equity market on the part of the public that has ever occurred."

Edmund W. Tabell, analyst for Walston & Co., however, finds the industrial average still bumping against the heavy overload supply that exists between 480 and 520.

"It remains extremely doubtful," he says, "that the market will be able to push through this supply at this time."

He finds no tops have been formed but adds that further action around these levels could build up a broad distributive area.

He adds that there seems to be no indication that the policy of buying stocks of favorable situated industries on minor weakness and of using strength to dispose of unfavorable commitments should be altered.

International Statistical Bureau says that the period of tension probably will be a protracted one with the market getting into the shadow of fear of government controls. The bureau believes the latest developments strengthen the business outlook somewhat for later in the year, assuming war is avoided.

Fitch Stock Survey says "a careful and selective approach to new commitments is now warranted more than ever."

The Family Council

Editor's note: The Family Council consists of a judge, a psychiatrist, three clergymen, a newspaper editor, a women's editor and two writers. Each article is a summary of an actual report. The Family Council does not give advice; it merely reports on problems that have been dealt with by responsible agencies and counselors.

Marvin F. — We should report Dick's running away to the police.

Theresa F. —But he's a good boy.

• • •

Marvin F. —Our son, Dick, is 12 years old and a very big problem to us. I believe he is somewhat retarded but my wife denies this.

During the past year Dick has run away from home several times. He never runs very far and has always come back by himself, but he has managed to give us a good scare.

I've told him and told my wife that the next time he runs away I'm going to report it to the police immediately. I think the juvenile authorities should deal with him. For his own sake, I'm afraid to coddle him.

My wife says it would be wrong to get Dick into trouble with the police, but I say she will realize how foolish she's been when the boy commits a real crime of the kind that makes headlines.

• • •

Theresa F. —I just hate it when Marvin always keeps bringing up the police and the law in connection with Dick. Why does he do that? Dick has never hurt anybody and I don't believe he ever would hurt a fly.

I feel if we ever reported Dick's running away to the police, he would be taken into custody and put among real tough boys. Dick isn't like that. He's a quiet boy and he only runs away when he is having lots of trouble with his schoolwork.

Dick's teachers say he does not pay enough attention to his schoolwork and he can do average work. I try to see that he does his homework, but he is very sloppy about it. He doesn't read as well as his younger brother and I guess that upsets him.

• • •

The Council — Juvenile authorities report that most runaways are doing poorly in school, but their mental abilities are often average or above average. If Dick's teachers say he can do average work, it means certain emotional problems are standing in the way of his learning. He evidently runs away because he cannot stand the challenge of examinations and the disgrace of failure.

Marvin is doing Dick an injustice when he adds to the child's burden with threats of police action and his dire warnings of crimes Dick could commit.

The boy's disappearance should be reported to the police for his own safety, but Dick should not be forced to look on this as a form of punishment.

He should not be taught to fear the police when he has committed no crime. He would not be put away with "tough boys."

Running away from home is not an offense. It is merely an act of cowardice or a desperate bid for love. The child who does it frequently is suffering very much and needs plenty of help and understanding.

He needs to believe his parents think well of him. He needs to amount to something among his family and friends.

Praise, affection and encouragement are not coddling and these parents should not be afraid to give Dick plenty of this kind of attention. They should help him develop skills and hobbies and encourage him to take an afterschool job.

Marvin and Theresa may feel that they want further help with the boy and should ask the school authorities for a recommendation of a psychologist or clinic which deals with such problems.

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Some 85 per cent of the forested land in Rhode Island is in private ownership of less than 500 acres.

The Hollywood Scene

By HAZEL JOHNSON
United Press Writer

Hollywood — (UPI) — Spring Byington was in the middle of a rousing dissertation on the evils of educating only the scientifically-bent student when she brought the conversation to an abrupt halt.

"I wish I knew how to make these interviews come out better," the gay, young-in-spirit star of "December Bride,, said, sincerely distressed.

"I do concentrate and try not to run on so, but before I know it I'm chattering about this and that. I would like to make a point about this education thing, though. Ever since the Sputniks there's been a shift to educate everyone to be a scientist. I object to one field overshadowing everything else."

Interest Comes Naturally

Miss Byington, whose television show begins its fifth season on CBS this fall after a successful radio run of two years, comes by her education interest naturally. She is the daughter to Edwin Lee Byington, an English instructor, and Dr. Helen Byington, a graduate of the Boston University College of Medicine.

And she credits her continual quest for information —she's very much the perennial student—as the secret of her youthful, cheerful outlook.

"Youth hasn't to do with the clock," is what trim, friendly veteran of the stage, motion pictures, radio and TV tells those older women who write and ask her to how to keep a young heart in spite of the advance of years.

Each Letter Answered

"I answer every one of these letters," she said. "And I ask them to ask themselves how much time they spend looking forward. Age is getting to a place where you think you know it all."

In keeping with her own theories Miss Byington currently is learning to speak Portuguese.

And in her zeal to master it as quickly as possible she supplements everyday study with sleep teaching at night.

"A cousin gave me a little coffee plantation in Brazil during my visit there last month, and I want to be able to read my deed," she explained. "And believe me, this method does help study."

The Pas, Man., is the site of the world-famous trappers' festival, held each February.

LEGAL NOTICES

ADVERTISEMENT FOR BIDS

Sealed bids will be received by Mrs. Merle Obenchain, Clerk at Office of Superintendent, Central Point, Oregon, until August 7th, 1958, 8:00 o'clock P.M. for an addition to Central Point High School (Crater High School) Building for School District No. 6, Jackson County, Central Point, Oregon and will then and there be opened and publicly read aloud. Bids received after the time fixed for opening will not be considered.

Plans, Specifications and Contract Documents may be examined or may be obtained at the office of Hayslip, Tuft, Hewlett & Jamison, Architects, 2040 S.W. Third Avenue, Portland 1, Oregon, after July 18, 1958, upon a deposit of $25.00 for each set of documents.

Up to two sets will be furnished each prime bidder at the stipulated deposit sum per set. Additional sets will be provided upon request at the bidders expense at $15.00 per set. Deposit sum will be refunded to all but successful bidder upon return of bid documents in good condition within 60 days from bid date.

Attention is called to Bidders Prequalification, Sections 279.012, 279.014, 279.016, 279.018, 279.020, 279.022, 279.024, O.R.S. which must be filed with the Clerk 10 days before date for opening of bids. Forms may be obtained at the office of the Architects.

No proposals will be considered unless accompanied by certified check, cashier's check or bid bond (with authorized surety company as surety) made payable to the Owner in an amount of not less than 5% of the amount of the bid. Surety bond will be required in accordance with terms of contract documents.

The School District reserves the right to reject any or all bids and to waive informalities.

No bidder may withdraw his bid after the hour set for the opening thereof or before award of the Contract, unless said award is delayed for a period exceeding 30 days.

Mrs. Merle Obenchain, Clerk
First Publication July 16, 1958
Second Publication July 23, 1958

NOTICE

In the Circuit Court of the State of Oregon for Jackson County
In the Matter of the Estate of Carl Herslof, aka Carl J. Herslof and Carl Julius Herslof, deceased.

Notice is hereby given that the undersigned has filed her Final Account in the above entitled matter, and the above entitled Court has fixed the 8th day of August, 1958, at 10:00 o'clock, A.M. in the Circuit Court Room, in the Court House in Medford, Oregon, as the time and place for hearing objections to said Final Account and for the settlement thereof.

JENNIE M. HERSLOF
Executrix
Skyrman & Heisel
Attorneys for Executrix

NOTICE TO CREDITORS

IN THE CIRCUIT COURT OF THE STATE OF OREGON, FOR JACKSON COUNTY
IN PROBATE

In the Matter of the Estate of LESLIE E. McFALL, Deceased.

NOTICE IS HEREBY GIVEN that I have been appointed by the Circuit Court of the State of Oregon, for Jackson County, as Administrator of the estate of Leslie E. McFall, Deceased, and have duly qualified. All persons having claim against said estate are hereby notified to present them, with proper vouchers and duly verified, to me at the office of Kelly & Kelly, Attorneys, No. 20 Goldy Building, Medford, Oregon, within six months from the date of this notice.

DATED at Medford, Oregon, this 16th day of July, 1958.

WILLIAM McFALL
ADMINISTRATOR

NOTICE TO CREDITORS

IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY

In the Matter of the Estate of CORA MOORE, Deceased.

Notice is hereby given that the undersigned has been appointed by the Circuit Court of the State of Oregon for Jackson County, Executor of the estate of Cora Moore, deceased. All persons having claims against said estate are hereby notified to present the said claims with proper vouchers to the undersigned Executor at the offices of Harbison and Piazza, 207 U.S. National Bank Building, Medford, Oregon, within six months from the date of this notice. Dated and first published this 16th day of July, 1958.

Charles E. Collins, Executor
Harbison and Piazza
Attorneys for Executor

NO. 10322
NOTICE TO CREDITORS

IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY
PROBATE DEPARTMENT

In the Matter of the Estate of THOMAS K. FLYNN, Deceased.

Notice is hereby given that the undersigned has been appointed and qualified as Executrix of the Estate of Thomas K. Flynn, Deceased, and all persons having claims against said estate are hereby notified to present the same, with proper vouchers, at the office of my attorney, Robert D. Dames, 1 Goldy Building, Medford, Oregon, within six months from the date hereof.

Dated and first published this 16th day of July, 1958.

LILLIAN A. FLYNN
Robert D. Dames
Attorney for Executrix

TOO LATE TO CLASSIFY

WANT reliable party to take over payments of $6 month on Electric clothes dryer.
Western Auto Supply
101 S. Riverside

FOR SALE small Frigidaire refrig. Perfect condition. $50. Treadle Singer Sewing machine, $7.50. KE 5-2527.

LUMBER low low prices, 1 in. boards 6 to 12 in. & 2 in. dimension. Also timbers. 256 Berrydale.

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101 S. Riverside

DAKOTA Picnic Noon Sunday, July 27, TouVelle State Park.

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ONLY $1.99
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DIAL SP 2-6141

1—LOST AND FOUND

LOST, small brown coin purse with initials O. R. on back, in Medford. NO 4-2677.

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GOOD home cooked dinners 99c. Mac's Fountain Lunch, 6th & Ivy.

NO. 1 CEDAR shingles $12 a sq. 215 lb Celotex 3 tab. shingles $8.75 a sq. 90 lb. roll roofing $3.75 a roll. No. 2 oak flg. shorts $130 a M. No. 2 oak flg. R/L $165 a M. A good selection of cedar siding.
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No job too large or too small. SP 2-5376—Withrow—SP 2-6851

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SAWDUST for corrals, gardens orchards Summer prices.
Faber Fuel Co SP 2-4449

1—LOST AND FOUND

LOST — Female Labrador wearing a choke-chain collar with Clackamas Co. Dog License. Answers name "Rocky". Reward. SP 2-2862. 738 W. 11th.

LOST — By Charley Brown of Riddle, Oregon, one spotted female Walker hound in Lake of the Woods area on July 4th. Please contact Curtiss Tessman, Ph. SP-3-4220, Medford, Oregon.

LOST, Bulldog—black with white chest. Answers to "Buttons". HI-6-3681. Reward.

LOST ground dark glasses, in tan & brown case in downtown Medford. Claude Saylor. SP 2-8960.

LOST—pure white male Pekenese. Answers to name "Snoopy." South west area Medford. Reward, SP 3-6211 ext. 264. Mornings, and SP 2-6592 afternoons and eves.

FOUND—Cool, comfortable exercise room. Complete, $1 hr.
LILLIE'S SP 2-5305

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EXCLUSIVE
A large custom built 3 bedroom home on the East side—quiet location. This home has everything desired for good living. F.H.A. commitment. This home is about $1,500 under present market value. You can move in for about $1,250 down. About 1500 sq. ft. under the roof, ceramic tile, hardwood floors, beautiful fireplace, and lovely grounds. Shown by appointment only.

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2 bedroom home, nicely located and real clean. All fenced. Ideal for retired couple. Garden—raise beef, 4-H projects or chickens. Priced to sell at $6850. Terms.

BEAUTIFUL SUBURBAN HOME
3 bedroom, wardrobe closets, large living room, family room, utility room, 2 car garage, plus lovely shade trees and 17½ acres of the best soil in the valley—all irrigated, underground headers for sprinkler system, 15 acres in alfalfa, good barn and outbuildings. This is one of the finest homes in the Valley. Listed at $29,500. To be appreciated, this lovely large home should be seen. Good financing available.

1 ACRE
1 bdrm., very nice home. Close in. Owner says trade for larger place up to 20 acres with home within 15 miles of Medford. $7250.

RIVER HOME
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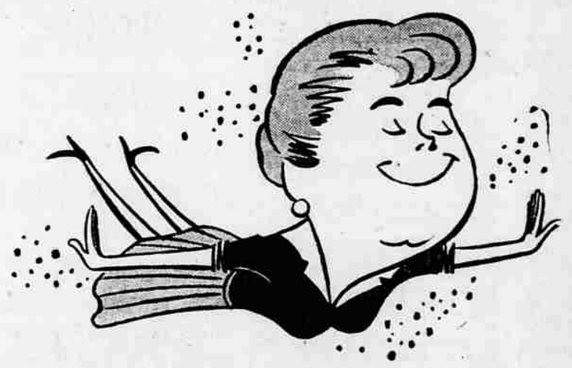

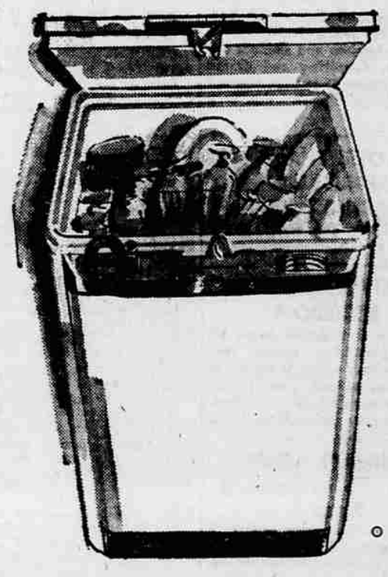

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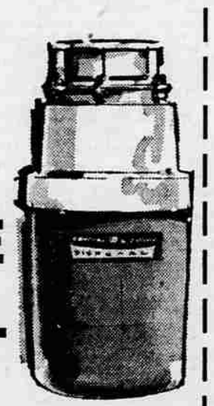

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