

Warden Gladden Running Tough Federal-Type Penitentiary at Salem

Stock Market Said Approaching One of Best Months for Bulls

By ELMER C. WALZER
UPI Financial Editor
New York — (UPI) — The stock market is approaching one of its best months for the bulls with the prices high and talk of a possible lull in the upturn.

July has always been the best month of the year for the railroad shares. In the past 61 years, this group has risen in 43 and declined in 18. The industrial group has risen in 42 and declined in 19 losses.

Then too, the market is getting into the period of the summer seasonal rise which has proved more potent than any other of the Wall Street statistical marvels.

The way Wall Street measures the summer period is like this:

It takes the difference between the close of the industrial average in May and com-

pare it with the highs of July-August. In the past 61 years, this July-August high has been above the May close. And most of the nine declines recorded have been small.

The widest decline — 11.4 per cent was in 1930. And the widest gain — 72.1 per cent — was in 1932 when the market was rising sharply after touching a near record low.

In the past seven years there has been a rise on this basis in every year with the widest — 10.3 per cent — in 1955.

Last year the average was even higher than it is now. It closed May of 1957 at 504.93 and on July 12 set its high at 520.77. It was higher in 1956, too — May close 478.06 from which it rose to 520.95 on Aug. 2. The current figure was at the third highest in history for the day closing of

462.70.

From a purely price standpoint the market isn't any worse off than it has been in three previous years. But on the basis of price-earnings ratio it is far higher than in many a year and this makes for the bearish talk at the present time.

Also second quarter earnings are going to be streaming out in a few weeks. Wall Street knows they will make poor reading generally, and since it knows this, some think the market has discounted the worst. But some wonder if it has some over- discounting.

If the market can take the second quarter results of corporations in stride, many think it can rise to new highs for the year in the July-August period and maintain the summer rally tradition.

By HAZEL JOHNSON
United Press Writer

Hollywood — (UPI) — Peter Potter, a Hollywood television disc jockey, whose "Juke Box Jury" on a local TV station airs new records and predicts hits, has come up with an advertising gimmick which he says could help put a damper on "that" kind of music.

Just what he means by "that kind of music" wasn't explained. But Potter did mention that his advertising and merchandising tie-in with the music operators of America (MOA) will "tolerate only first class, top recordings."

"I feel certain we can stamp out the fifth, the naughty lyrics, that you can find in some of today's record hits," the disc jockey said.

Arrangements Explained

The way Potter envisions the arrangements, his show will be able to make a hit record out of any song through MOA, which controls more than a half-million juke boxes throughout the nation.

The first thing Potter has to do is find a network sponsor to "Jury," a task which shouldn't be so hard if he can do what he claims he can.

Potter says MOA has agreed to put Potter-picked

(studio audience picked, actually) records on each of its phonographs. And the organization also will agree to fix a decal advertising the "Jury" pick-of-the-week on each of its 500,000 machines.

Sponsor's Name Included

The decal will include the name of the program's sponsor and will mark the first time juke box operators have allowed commercials or advertising to appear on the heavily-played machines.

The first leg of the tie-in goes into effect this week. MOA's subsidiary, the California Merchants Music Association has agreed to put the song selected as best of five new records aired in the course of this week's hour-long telecast in 10,000 juke boxes operated in this state.

"We can make a hit out of a record even if the public doesn't buy one disk," Potter remarked.

Although it lives where winters are warm and food is plentiful all year around, the Florida black bear goes through the same seasonal routine as its northern brethren. It feeds, fattens and hibernates.

The Hollywood Scene

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THAT'S 50 FREE — POTENCY GUARANTEED

Vitamin "B1" ● 25 Mg 100 TABLETS \$1.19	Vitamin "C" ● 50 Mg 100 TABLETS 59c
Vitamin "A" ● 25000 Units 100 Capsules \$1.69	Vitamin "B12" ● 25 Mcg 25 Capsules \$1.78
250 TABS \$2.38	250 TABS \$1.13
50,000 Units 100 Caps \$2.95 250 \$5.90	100 Mg Tabs 100 --- 98c 250 --- \$1.96
250 Caps \$3.38	100 Mg Tabs 100 --- \$1.98 250 --- \$3.96
250 Caps \$3.38	250 Caps \$1.78

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Compare the Formula Each Geltab Contains:
Vitamin A (Acetate) 10,000 USP Units
Vitamin D-2 1,000 USP Units
Vitamin B-1 16 mg.
Vitamin B-2 18 mg.
Vitamin C 40 mg.

Niacinamide 10 mg.
Calcium Pantothenate 5 mg.
Vitamin B-6 0.5 mg.
Vitamin E 1.25 I.U.
Dedicated Liver NF 100 mg.
Dried Debittered Yeast 100 mg.
Choline Bitartrate 62 mg.
Inositol 30 mg.
dl-Methionine 30 mg.
Folic Acid 0.1 mg.
Vitamin B-12 Activity Concentrate, NF 6 mcgms.
Ferrous Gluconate 30 mg.
Calcium from Dicalcium Phosphate 38 mg.
Phosphorus from Dicalcium Phosphate 45 mg.
Potassium Iodide 0.15 mg.
Magnesium Sulfate Dried 7.2 mg.
Copper Sulfate Dried 5 mg.
Manganese Sulfate 0.4 mg.
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100 caps \$6.95
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Bluebird Planter

by Alice Brooks

7251

Pretty in pairs, or create a birds-in-flight arrangement of several in living-room or patio.

Jiffy, thrifty! Less than one ball of jiffy cotton or string for a bluebird. Pattern 7251: crochet directions for planter 9 inches long. Starch stiffly.

Send THIRTY-FIVE CENTS for this pattern—add 5 cents for each pattern for 1st-class mailing. Send to Medford Mail Tribune, Household Arts Dept., P.O. Box 168, Old Chelsea Station, New York 11, N.Y. Print plainly NAME, ADDRESS, PATTERN NUMBER.

Send TWENTY-FIVE CENTS more for a copy of our Alice Brooks Needlecraft Catalogue. Two complete patterns are printed right in the book . . . plus a variety of designs that you will want to order: crochet, knitting, embroidery, huck weaving, quilts, toys, dolls.

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No Confusion, Rubble Found In Prison Yard

Editor's note: This is a third in a series of four articles on the Oregon State penitentiary.

By DICK HUMPHREY
United Press International
Salem — (UPI) — Warden Clarence T. Gladden, a veteran of the federal prison system, runs a tough, federal-type prison here.

That is what he was hired to do in 1953.

The prison yard is so carefully policed that it's almost impossible to find a cigarette butt anywhere and the floors of the cellblocks and halls gleam with sheer elbow grease.

The kitchen and food storage rooms smell fresh.

There's no rubble laying around except where inmates are tearing down the ancient cellblock B.

And there's no confusion. Inmates go to and from work in single file following a

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