



Book Points Out Gullibility Of Public in Playing Market

By ELMER C. WALZER
UPI Financial Editor

New York—(UPI)—Nineteen hundred and fifty-seven years ago in the year one A. D., Apollonius of Tyana was born in the province of Cappadocia, Asia Minor. He is immortal, living today in the book, "The World Is Mine," published by Fleet Publishing Corp., and he's a big operator in world markets.

The authors, Clayton Rand and Robert Smitley, both economists, selected this Pythagorean philosopher to teach prospective speculators some lessons in money making as it has been done over the past 2,000 years.

Apollonius, born to wealth, well educated and traveled, still travels, and keeps building his fortune which today must be a sizeable one. More Than Luck
And it isn't luck with him. He studies all situations, before he invests or speculates. He goes where money is to be made. He knows the ways of men, and workings of wars, currency debasement, inflation, deflation, and the meaning of boom-bust.

His adventures take him to the Byzantine Empire at its height, China in the Tang Dynasty, Persia of the Incas, Europe of the Middle Ages, France during its wars and

inflation, the United States, and now Indonesia.

He witnessed such speculations as the Tulip Mania, the Mississippi Bubble, the South Sea Bubble, the panics in the United States from the days of Andrew Jackson to the big bust of 1929-32.

Money could be made in most of the periods of his long life and he took advantage of all the situations after deep study—and he usually "cleaned up."

But even this great philosopher, steeped in the wiles of the world, fell by the wayside occasionally. He lost considerable gold to the Incas.

The slip he made in 1929 will give the old-timers in Wall Street a kick. Apollonius had studied the market carefully and he, along with some cronies, had decided to unload at a fat profit.

Cracked Eggheads
Then they talked with some college professors who convinced the group the market would remain high, go higher. He and his pals took their advice, kept their stock, and lost fortunes.

But he managed to salvage a few millions and has since built up his fortune again, preferring to operate in Indonesia where the chances of making "a fast buck" are said to be better than in the United States.

Of course, he has missed several good markets here since he's been away.

The book displays the gullibility of the general public and in that respect is a val-

uable nudge for the would-be speculator.

Jacques Coe, venerable Wall Street broker, head of the stock exchange firm that bears his name, wrote the foreword.

Coe speaks of cycles and says "the crudest way to describe these cycles is to say that they demonstrate the compulsion of the masses to make fools of themselves every so often with unbelievable regularity."

Coe, now in his 50th year in Wall Street, always works on the belief the public is wrong. He enters the market on the buying side when the public is selling, and he sells when the public is buying.

Montana Millhand Election Winner

Helena, Mont.—(UPI)—Lou Welch, an Anaconda, Mont., millworker, defeated Mrs. Blanche Anderson, Helena grandmother, by a narrow margin Thursday for the GOP nomination to the U.S. Senate.

Returns from 1099 of the state's 1101 precincts gave Welch a lead of 102 votes in unofficial tallies compiled by United Press International. County clerks and recorders said the two missing precincts contained only 29 total registered voters.

The totals from the 1099 precincts gave Welch 19,727 votes to 19,625 for Mrs. Anderson.

LEGAL NOTICES

NOTICE OF CHANGE OF NAME
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR THE COUNTY OF JACKSON
In the Matter of the Change of Name

EARL FRANCIS NELSON.
Notice is hereby given that on the 31st day of June, 1958 a Decree was made and entered in the above entitled cause decreeing that the name of EARL FRANCIS NELSON be changed to EARL FRANCIS THOMPSON.

This notice published pursuant to an Order set forth in said Decree which Order was executed by the Honorable H. K. Hanna, Judge of the above entitled Court.
Published this 6th day of June, 1958.

Evelyn M. Thompson
Guardian ad Litem
O. H. BENNING
Attorney for Guardian ad Litem
230 West Main Street
Medford, Oregon

AN ORDINANCE providing for the construction of a sanitary trunk sewer to serve the Laurelurst Sewer Area as hereinafter defined, and for the assessment of the cost thereof on adjacent property to be benefited thereby, determining the area within which property shall be benefited by said trunk sewer, providing for the holding of a public hearing and meeting of the Council thereon to consider proposed amendments and for the serving of the owners of the said property with notice of said hearing.

THE CITY OF MEDFORD DOETH ORDAIN AS FOLLOWS:
SECTION 1. That for the purpose of providing sanitary sewer service for the property in the area described in Section 2 hereof, it is the intention of the Council to cause a sanitary trunk sewer to be constructed along the courses, and in the locations described in such section, and specifications heretofore adopted by the Council by Ordinance No. 6960 and on or after the 1st day of July, 1958, and on the 1st day of July, 1958, the City Manager in the City Hall, Medford, Oregon, which plans and specifications shall be on file in the office of the City Manager, and the endorsement thereon of the number of the ordinance adopting the same and a part hereof and referred to herein for such locations, details and estimated cost of said sewer, and to assess the cost of such sewer on the adjacent construction cost, engineering and publication expense, upon each lot or parcel of real property adjacent thereto and benefited thereby in proportion to the benefits received by such lot or parcel as provided by the Charter of the City of Medford.

SECTION 2. That it is hereby determined that real property situated within the City of Medford, to-wit: Beginning at the intersection of the north line of the Court House Street and the east line of Bidle Road in the City of Medford, Jackson County, Oregon, at the Township 37 South, Range 1 West of the Willamette Meridian; thence easterly along the north line of Jackson Street to the west line of the Fruitdale Addition; thence north along said west line of Fruitdale Addition to the north-west corner of said addition; thence east along the south line of the Fruitdale Addition to the west line of the Sunrise Home Park Addition; thence north along the west line of said Sunrise Home Park Addition to the north-west corner of said Sunrise Home Park Addition; thence east along the north line of said subdivision to the northeast corner of Sunrise Home Park Addition; thence easterly across Grater Lake Avenue to the southwest corner of Block 1 in Laurelurst subdivision; thence easterly along the north line of Saling Avenue to the east line of Bessie Street; thence east to the east line of Jackson Street; thence east to the west line of Pearl Street; thence north to the north line of Saling Avenue; thence east along the north line of Saling Street to the southeast corner of Block 7 of the Laurelurst Subdivision; thence north to the northeast corner of said Block 7; thence east along the north line of said Block 7 to the east line of Bidle Road; thence north-westerly parallel to, and 400 feet from, the east line of Bidle Road to the city boundary 200 feet south of the center line of McAndrews Road; thence westerly parallel to the center line of McAndrews Road to a point that is 200 feet distant when measured at right angles to the east line of Bidle Road; thence southeasterly parallel to Bidle Road for a distance of 1,283 feet; thence east to the east line of Bidle Road; thence southeasterly along the said east line of Bidle Road to the point of beginning, being the area referred to in the title of this ordinance as the Laurelurst Sewer Area.

SECTION 3. That the Council will meet in the Council Chambers of the City Hall in Medford, Oregon, on the 18th day of June, 1958, at 7:30 o'clock P.M., at which time and place the owners of said property are hereby called upon to appear before said Council and show cause, if any, why said improvement should not be constructed, and why said property should not be assessed for the cost of said improvement as aforesaid.

SECTION 4. That warrants for the costs of the aforementioned improvement shall bear interest at 4% per annum and shall constitute general obligations of the City of Medford, and said warrants shall be issued pursuant to, and on the terms and conditions set forth in Oregon Revised Statutes 287.202 to 287.510, inclusive.

SECTION 5. That the City Recorder is hereby directed to serve notice hereof upon the property owners aforesaid by publishing this ordinance once in a daily newspaper, printed, published and of general circulation in said city at least ten days before the date of said meeting, and by posting five copies of this ordinance in five public and conspicuous places in said city for period of ten days prior to said meeting.

PASSED by the Council and signed by me in open session in authentication of its passage this 5th day of June, 1958.
JOHN W. SNIDER
Mayor

ATTEST:
D. R. HUSON
Recorder
APPROVED by me this 5th day of June, 1958.
JOHN W. SNIDER
Mayor

NO EXPERIENCE NEEDED
Washington—(UPI)—Recession-inspired sign of the times at a gasoline service station here: "Customers wanted. No experience necessary."

Is That So?

By EUGENE BURNS
Ranger-Naturalist

Cairo—Archaeologists have often wondered why camels aren't shown on ancient Egyptian stone monuments but are in papyrus documents.

After what I've seen of camels it seems quite possible the Pharaohs knew they were such ill-tempered beasts they decided to forget them.

Nonetheless, despite the camel's disposition—which may not be entirely its fault



—and its dangerous bite, it is one of the most valuable animals man has ever domesticated.

For a novice, riding them isn't the acme of comfort, but they do get over the sand in a marvelous manner. Their feet act like snowshoes, spreading out to keep the animal from sinking. Even so, training is necessary. According to the Arabs, a camel that has spent most of his years walking around the Nile Valley is very likely not good for desert travel.

A few miles south of Memphis, 14 miles up river from Cairo, I saw some camels being loaded for a desert trip. One of them—it was to be his first venture into the desert—kept up a constant snarling during the business, and after the job was completed he absolutely refused to get up. Curses, pleadings did no good. Finally, after part of the load had been removed, he consented to rise.

Wool Impressive
I also saw another that had just been sheared, a young one. It was rather too close a job, judging from the way his skin had been clipped here and there, but the amount of wool was impressive. There aren't any camel farms, in the sense of our sheep ranches of the West, but some of the great camel herds amount to much the same thing. They are not only the source of the camel's hair coats we see in the States, but they also furnish the material for a variety of other uses to which the wool is put.

I had a drink of camel's milk and pulverized dates. The Arabs give it to camels that have returned from a specially exhausting desert trip. It is a restorative. As a drink, it reminded me of goat's milk but somewhat sweeter.

On the way back to Cairo, we passed the Pyramids of Memphis on our left. It was sunset, and they looked just as Anatole France described them in his "Thais": "At dawn the pyramids of Memphis are

LEGAL NOTICES

SPECIAL SCHOOL MEETING
NOTICE IS HEREBY GIVEN, in compliance with O.R.S. 335.615, to the legal voters of the Non-High School District, Zone 1, Jackson County, State of Oregon, that a SPECIAL SCHOOL MEETING of said District will be held at the EVANS VALLEY SCHOOLHOUSE, in the 18th day of June, 1958, from 2:00 P.M. to 8:00 P.M., for the following objects:

(1) Non-High Board Electing one of said Court in the member for a term of 5 years, DATED this 28th day of May, 1958.

D. J. BARBER
Chairman of the Non-High Board
ATTEST:
Alf B. Mekvold
Clerk of the Non-High District

No. 10159
NOTICE OF HEARING OF FINAL REPORT AND ACCOUNT
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY

In the Matter of the Estate of EDWIN ARCHIE FORDYCE, Deceased.

NOTICE IS HEREBY GIVEN that the undersigned has filed his final report and account as Administrator of the estate of Edwin Archie Fordyce, deceased, with the Circuit Court of Jackson County, Oregon, and that said Court has set July 7, 1958, at the hour of 10:00 o'clock A.M. in the forenoon of said day in the Courtroom of said Court in the Courthouse at Medford, Jackson County, Oregon, as the time and place for hearing objections thereto and the settlement thereof.

DATED and first published the 6th day of June, 1958.
Frank Morgan, Administrator of the estate of Edwin Archie Fordyce, deceased.
Harbison and Piazza
Attorneys for Administrator

PUBLISHER DIES

New York—(UPI)—Publisher Charles S. Rosensweig of the weekly magazine "The Insurance Advocate" died at the age of 75 here Wednesday. He won wide attention recently for his editorials opposing compulsory automobile liability insurance. Early in his career, he is credited with

having helped persuade Congress to remove fire and casualty mutual insurance companies from the tax exempt class.

Free: By special arrangement with the editors of the Encyclopedia Americana, my panel of judges will award each week to the reader who sends me the best true-life nature adventure, the best nature observation, or the best question on nature and wildlife, a complete 30-volume set of this world-famous reference work in a handsome Sealcraft binding. Each week new submissions will be considered. Sorry, I simply can't answer your many friendly letters. Please address your letter to: Is That So? c/o Medford Mail Tribune, Box 1069, San Francisco, Calif.

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It's not simply that this car is a convertible—for it is in truth much more than that. It is, for example, the only honest-to-goodness new car in its field—styled with Chevrolet's unique gull-wing grace. And it's the only one that offers the extra rigidity of Chevy's Safety-Girdler frame and the sports car response of



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