

They'll Do It Every Time

By Jimmy Hatlo



Foreign Control of Ships Outlawed by Shipping Act

By ELMER C. WALZER
UPI Financial Editor

New York—(UPI)—This indication that Russian sources are buying up stocks in Wall Street has brought up the question of whether the Soviets could obtain control of our merchant marine.

The answer to that is an emphatic, big fat "no."

It couldn't be done, and here's why:

Back in 1916, the U. S. passed a law—the Shipping Act of 1916—providing for a U. S. Merchant Marine. That law, as amended in 1918, provides that if a foreign country buys control of a registered U. S. merchant ship or ships, the ship or ships will be seized by the U. S. government.

And this goes in peace or in war. Currently, we are considered in a state of emergency and the rules are much stiffer. They mean business.

Hidden Danger

It's different with American manufacturing corporations. A foreigner might conceivably obtain through purchase of stocks in the open market. This controlling interest could be hidden in Swiss or other sources until the time came to exercise it.

Back in 1916, the first world war had been in progress for two years and the stock market had resumed operations after a shutdown.

Many ships sought haven in U. S. registry. To keep these ships in our merchant marine, the U. S. passed its shipping act.

Today the U. S. Merchant Marine is the second largest in the world—and there isn't a chance for foreign nations

to get it through purchase. Of course, an American or other national can build a ship here and place it under foreign registry. Many do because it's much cheaper to sail a ship that way since U. S.

Outdoor Swim Pool Set For Timberline

Timberline Lodge—(UPI) Plans for a heated outdoor swimming pool 6000 feet up on the side of Mt. Hood were announced today by Richard L. Kohnstamm, operator of Timberline Lodge.

The pool will be built at the west end of the lodge. It is hoped the pool can be completed by August 1, Kohnstamm said.

For Small Tots



by Alice Brooks

To be with a little child is a tot's joy. Imagine its pleasure, pondering over these children: Embroidered on separate blocks, in gay colors.

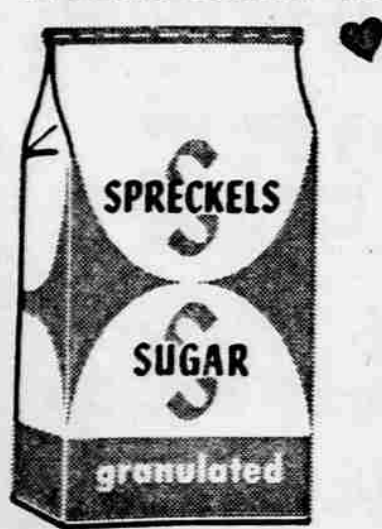
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Porter Charges Dulles Inaccurate

Washington—(UPI)—Rep. Charles O. Porter (D-Ore.) said today a "high Venezuelan official" has informed him that Vice-President Richard M. Nixon demanded a reduction in his security guard before starting on his violence-marred tour of Caracas' streets.

In a speech prepared for delivery on the house floor, Porter also criticized secretary of state Dulles for asserting the Venezuelan government had failed to protect Nixon.

Porter accused Dulles of being "inaccurate and most unfair" and called on Nixon to "set the record straight publicly."

Porter did not identify his Venezuelan source. But, he said, the official was present at the Caracas airport when Nixon arrived.

DIGGING BEGINS

St. Petersburg, Fla.—(UPI) Scientists are attempting to recover the remains of about 100 Indians in a burial mound believed started in the 13th or 14th century. Dr. William Sears, assistant curator of the Florida State Museum, said the burial mound is one of a series that once extended through the present city site.

AEC Commissioner Says Discovery Rate Slowing

Los Angeles—(UPI)—Dr. Willard F. Libby, commissioner of the Atomic Energy commission, fears this nation's "intellectual gas tank" is being run dry.

The AEC official told a colloquium on nuclear energy at California Institute of Technology Monday there is a danger the rate of basic discoveries is not keeping pace with rate of utilization.

"It took almost 100 years for the invention of James Watt to be applied in a practical manner to the generation of mechanical power from steam," Libby said.

"But it took only six short years after the splitting of the atom for Dr. Hahn, Strassman and Meitner to bring into being one of the most powerful forces ever unleashed by man."

He added, "From a long-range point of view, I am

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afraid that our intellectual gas tank is beginning to run dry."

He said it is the responsibility of scientists and administrators to keep up the flow of completely new ideas developed by basic research by making it possible for bright young minds to work in an atmosphere of abstruse thinking and experimentation.

The scientist said the AEC, National Science Foundation, Department of Health, Education and Welfare, and Department of Defense have developed a plan to finance basic research.

"During the present fiscal

year ending June 30," Libby said, "we expect to have spent 64 million dollars in life sciences."

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