

SP Chief Sees Foreign Market Business Threat

Wilmington, Del. — Donald J. Russell, president of the Southern Pacific Co., told an annual stockholders meeting Wednesday that American business is threatened by foreign competition and the continuing wage spiral.

Regarding foreign competition, Russell cited the case of iron ore from a mine owned by the company in Nevada. He said the ore is shipped to Japan where it goes into steel which is made into steel products and shipped back to America. In spite of transportation twice across the Pacific Ocean, the Japanese can compete with American steel products, he added.

Cost of Living Boost

He cited as an example of wage increases in a period of poor business the fact that certain employees of Southern Pacific recently got a cost of living boost of four cents an hour.

Russell said that if these conditions continue, "We're going to price ourselves out of business or be run out by foreign competition."

Russell said April earnings for the company would amount to 40 cents a share. The first quarter earnings amounted to \$1.33 a share.

Prospects Good

He said prospects for long-range growth of the company are good but no immediate pickup is expected. He reported a decline of 11.9 per cent in carloadings in the first quarter of this year.

Russell said 1958 storms already have cost the company \$4,800,000, before taxes. Fifteen directors were elected, including one new one — Malcolm Pratt Aldrich, president of the Commonwealth Fund, New York City, who succeeded retiring Landon K. Thorne of New York.

A proposal by Lewis Gilbert to hold regional meetings of stockholders was defeated.

Tourists Should Rent Cars in U. S.

Chicago — Americans planning to rent a car in Europe should make arrangements in this country, if they want to avoid time and trouble, according to Joseph J. Stedem, executive of a car-renting firm (Hertz).

He said the best plan is to make reservations for a car when reservations are made for steamship or airline.

"More than three million Americans are planning to visit Europe this summer, and this could create a problem in the car rental business if reservations are not made," Stedem said.

Stedem advised tourists to drive the car most common to the country being visited.

"Although most American cars are available, the smaller European car is more satisfactory," he said. "They are engineered to meet the demands of the terrain, and they don't consume as much gasoline—an expensive item overseas."

When climbing, test roots, branches, and stones carefully before relying on their strength—so suggest the Boy Scouts of America.

\$ DAY BUY
Hurry! Stock Up!
Flour Sack Towels
5 For \$1
Makes the perfect dish towel. Highly absorbent, heavyweight cotton sacks that have been bleached white and opened. Approximately 30x30 inch size.
Penney's Thrifty Home Furnishings

AYS

Your Dollar Buys More Than Ever Because We're Giving You Huge Reductions On Top Quality, In Season Items Now!

Here Are A Few Sensational Money-Saving Values You'll Find

Monday! Monday! Compare Anywhere!

EXCITING SPECIALS FROM OUR MEN'S STORE!

MEN'S SPORT SHIRTS
Amazing buys in this grand selection. What style! What savings! Button-downs! Metallics! Drip-dry! Dan Rivers! Neat prints! Mixed collars! All Penney cut! All machine washable! Small, medium and large.
2 for \$3.

MEN'S COTTON PAJAMAS
The same top Penney quality, now at special low price! Sanforized®, action free pullovers and button-ups in stripes and other colorful patterns. Now at Penney's!
Save! Sizes A, B, C, D
2 for \$5.

MEN'S TERRY ROBES
Now just before Father's Day. A real men's bathrobe buy. Soft absorbent white terry cloth. Ideal for summer swim wear as well as all year around wear. They machine wash beautifully. Sizes 36-46.
\$5.

MEN'S DRESS SOCKS
Novelty pattern hosiery in all the popular summer patterns and colors. Reinforced heel and toe for additional wear. An extra fine quality at an extra low price. Sizes 10 to 13.
3 pr. \$1.

MEN'S DRESS SHIRTS
You'll save dollars on this reduced group of men's white broadcloth dress shirts. Barrel cuffs, regular collars, all perfect quality. Broken sizes 15 to 17. Some slightly soiled.
2 for \$3.

MEN'S BRIEFS AND T-SHIRTS
The same fine Penney quality! Combed cotton T-shirts with nylon reinforced crew neck. Combed cotton briefs with heat resistant elastic. Wash 'em by machine.
2 for \$1.

MEN'S ATHLETIC SOCKS
Yes, 4 pairs for a buck! And they're Penney's soft, smooth-fitting cottons, ruggedly reinforced with extra wear nylon in both the heel and toe. Sizes 10 to 13.
4 pr. \$1.

BOYS' SPORT COATS
Another special purchase! Wool sport coats, styled and finished expertly with careful attention to detail. Single-breasted, 2 and 3-button style with flap pockets. Grey, tan and blue in sizes 10-18.
\$10

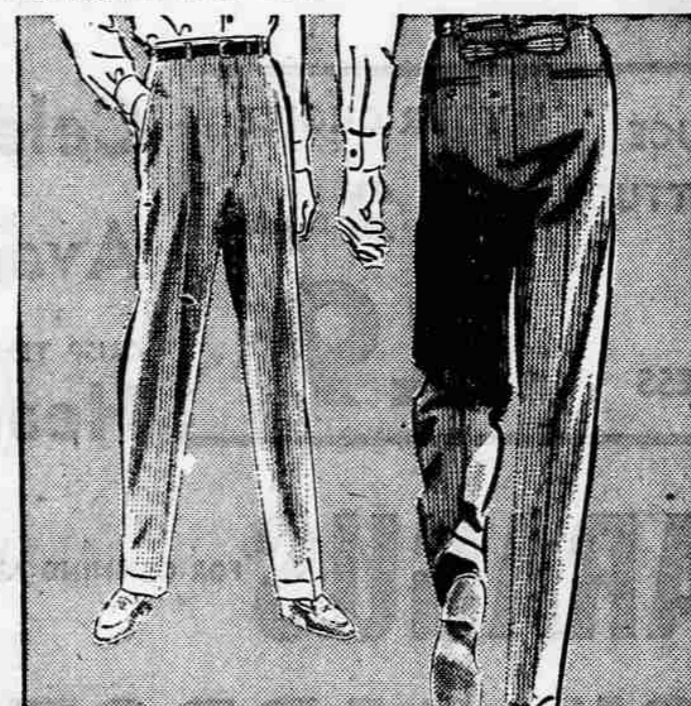
MEN'S WORK SHIRTS
Here's Penney's regular 4.4-ounce chambray. Full cut over Penney's own proportioned patterns, expertly tailored and fully Sanforized®. Sizes 15 to 17.
\$1.

MEN'S 13 3/4-OZ. JEANS
Husky 13 3/4-oz. weight! Big savings on Penney's authentic Western jeans. Cut slim 'n' trim in the strongest cotton denim made! Fully Sanforized®, ruggedly bar-tacked. Work clothing. Sizes 30 to 36.
\$2.

SPECIAL! BOYS' RUGGED JEANS—COMPARE!
Special purchase. Boys' 10-ounce blue jeans. And with vacation days just around the corner, too. Sanforized, machine washable. Western cut, bar-tacked at all points of strain. Sizes 4 to 12. Time to stock up, Mom, at this extremely low price.
\$1



MEN'S WASH 'N' WEAR TROPICAL SUITS
We have the Big Story on Wash 'N' Wear Suits! Heard this one? It's a god suit with a happy 22.00 ending . . . on Penney's easy-living wash 'em . . . hang 'em and wear 'em suits—little or no ironing. Regulars, shorts, longs.
\$22



MEN'S POLISHED COTTON SHEEN SLACKS
Smooth polished cotton slacks in solid colors—tan, grey, black or charcoal, plus your choice in smartly striped polished cotton. Save as never before on these smart university styled casual slacks that wear so well and wash so beautifully. Sizes 28 to 38. Boys.....2.44
\$3.

SAVE! BOYS' POLOS IN 2 TOP COLLAR STYLES!
Our buyers picked 'em special! The trim two button and new continental stylings . . . his for less at Penney's. Soft, absorbent . . . knitted to Penney's no-bind fit.
Sizes 4 to 12
\$1.



WRINKL-SHED GINGHAM®
FABRIC BY DAN RIVER! SAVINGS BY PENNEY'S!
Care to compare? Penney's gives him a shirt with more . . . gives you savings aplenty! Light, cool combed cotton stays fresh all day . . . machine washes in a breeze.
\$1.
Boys' sizes 4 to 18

TREMENDOUS BUYS FOR THE HOME!

DOWN PILLOWS
100% downfilled pillows. Lofty plump filled, large 19 x 25-inch size. Down proofed striped ticking . . . Amazing Dollar Day buy. Now 2 for just \$11.00.
2 for \$11.

TERRY BATH TOWELS
Extra Value! Extra Big! Smart decorator colors in rich fluffy absorbent Cannon towels. Bath size, 22x44, 2/\$1; hand size, 16x26, 3/\$1 and face cloths, 12x12, 6/\$1.
2 for \$1.

EMBROIDERED PILLOW CASES
Special Purchase! Delightfully decorated with floral prints and colored borders, 128 thread count. Full 42x36 inch size. You'll want them for yourself and for gift giving.
2 for \$1.

80 SQUARE PRINTED PERCALE
Penney's fine quality cotton percale in an array of colorful florals and geometric designs. You'll save by the yard—at this feature \$5 Day price. 35/36 inches wide.
3 yds. \$1.

RAYON-ORLON BLANKET
New Penney blend blanket. 90% rayon, 10% orlon. Full 72x90-inch tuck in size. Beefy 3 1/4-pound weight. Life of blanket nylon binding. Beautiful colors. Maize, geranium, echo pink, peacock blue, surf blue, hunter green. \$ Day Special.
\$5.

4 FT. BY 6 FT. LOOP RUGS
A truly remarkable opportunity buy! Special thick double loop cotton that are plush underfoot. Made of thick 4-ply yarn. Durable and washable in your favorite colors. Hunter green, sandalwood, slate grey and autumn brown. Hurry for these, only 25 in the entire lot.
\$5.

CHENILLE BEDSPREADS
Wavy-line viscose spreads in decorator colors. Twin or double size. You can forget about lint when you have one of these beauties. Flame, white, French blue, pink, etc.
\$3.

TERRY BEACH TOWELS
Thirty terry beach towels in a big 36-by-68-inch size. Novelty screen print in custom artist's design, outstanding color combinations. Shown in "Waikiki," from a wide selection of patterns in beach towels.
\$2.98

TERRY KITCHEN TOWELS
16-inch by 28-inch size 2 for \$1
TERRY WASH CLOTHS
Cannon quality 12" x 12" size 12 for \$1
WOVEN DISH CLOTHS
Large 15" x 17" size 12 for \$1
54-INCH VINYL PLASTIC 6-yds. for \$1
STRIPED KITCHEN TOWELS
Colorful—17" x 31" size 4 for 88c
48-INCH DRAPERY FABRIC yd. \$1



9 by 12 FOOT ROOMSIZE RUG of Thick Cotton Pile
Hefty, long-wearing! Crush resistant! Each low loop locked in a heavy non-skid backing. It vacuums, is shampoo-able.
\$20.
9 by 12 feet
In Sandalwood, Smoke, Beige, Green, others

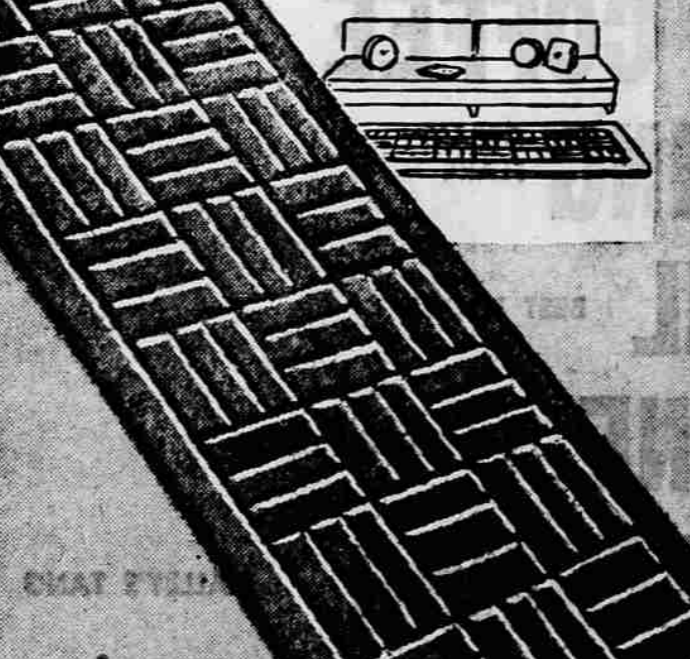


SPECIAL BUY!
NYLON PRISCILLAS! SPECIAL
Extra wide 100 inches to the pair. 81" long, 100% delux nylon. Criss cross hem. Billowy 8" ruffles. Back hemmed for straight hanging, easy to launder. Hurry in—pocket the extra savings.
2 pr. \$5.

NYLON PANEL CURTAINS
Fantastic Quality Buy! No gimmick . . . these are first quality sheer nylon marquisettes . . . wonderfully long wearing . . . Washable with a permanent finish. Priced so "hot" you'd better shop early! White. 42x81" sizes.
\$1



CORDUROY chenille bedspreads NEW SHAG BORDERS!
Look! For \$15 you can redo any bedroom in the house. All you need is Penney's color fresh bedspread and an extra cut in half for drapes. Dynamic colors machine wash in lukewarm water.
\$5.
Full or twin



"SLIM JIM" RUNNERETTE STRETCHES OUT ANYWHERE!
Beautifully made low-loop cotton rug is a perfect size to stretch out in front of the sofa, to cover worn spots in your entrance hall, to use between rooms, between beds. Excellent range of colors. Machine washable, rubberized non-skid back.
3.77
24-by-70 inches

ANDY'S BEST BUY!
Feature-glo available in Lovebright . . . the interlocking diamond rings that never twist apart, always stay locked together in perfect position. See our superb collection.
\$200
Other Sets **\$25**
ANDY'S
Your Friendly Credit Jeweler
S & H Green Stamps
15 North Central