

Quotes From the News

By UNITED PRESS
 Chicago—Adlai E. Stevenson, predicting the present recession soon will level off and why he is against a tax cut:
 "A tax cut now would only further inflation, which is just as dangerous as the deflation about to take place."
 Hollywood—Desi Arnaz, when asked if his wife Lucille Ball would appear in any of the weekly Westinghouse Desilu Playhouse productions scheduled for the fall:
 "This girl likes to work. She might stick her nose in once in a while."
 Washington—Walter Reuther, Auto Workers union president, on car prices:
 "The company could have cut prices of cars and still made a sizable return on its investment."

Gold Mining Stocks Gain in Popularity As Spurt Predicted

By ELMER C. WALZER
 United Press Financial Editor
 New York—Every time the economy gets a bit of an upset some one comes along with a super plan or two to revalue gold or adjust our money supply some how or other.
 And at these times, there is a flurry of demand for gold mining stocks on the theory their earnings will spurt if gold is given a higher price.
 "What really happens is that in times of recession the cost of gold mining declines a bit and that gives the gold miners a bit more profit."
 The gold talk is increasing just now because the United States is losing gold. That means foreign nations are more eager to put their American dollar holdings into gold than they are to buy our government bonds where the yields are low.
 So far this year, the United States has lost \$600 million in gold. Last year it gained \$1 billion when yields on government bonds were high and the foreign nations bought them.
Well Supplied
 But the nation still has the biggest supply of gold of any country in the world—more than \$22 billion of it.
 Foreign nations have a relatively small sum compared with ours and they think enough of our vaults at the New York Federal Reserve Bank to keep it here. The New York Fed has nearly \$7 billion of gold earmarked for foreign account in the best burglar proof vaults you ever saw way down deep in the earth.
 The experts belittle the talk of gold price increases. These people point out that we have \$10 billion more gold than we need right now as reserves against the dollars in circulation.
 This flow of gold back and forth—our stock up \$1 billion last year, down \$600 million so far this year—is considered a normal operation. It's seen as the shock absorber of international credit.
 Raising the price of gold is another way of dollar devaluation. It doesn't make more gold. It does place a higher price on what gold is available. But it's an inflationary device which the experts say is just about as necessary right now as growing wheat in Wall Street. In fact, they hold, a higher gold price is just what the nation doesn't need.
Plenty of Words
 But the talk and the writings on gold goes on just as it did in the 1930s when enough words were spilled on gold to fill a 31 foot, 10 inch book shelf.
 The world gold price fixed by the United States remains at \$35 per fine ounce. You can buy British gold crowns and heard them right here in New York. You'll pay \$35 an ounce plus charges for shipping, etc., bringing your cost to about \$38 an ounce. If you



want gold bars you can get them in London gold markets. Meantime, Wall Street likes to talk of the prospect of a higher gold price and what it would do to gold mining company shares. The conservatives admit gold shares might rise but they warn against expecting a big jump because they aver there just won't be a higher gold price set by the U.S.

14 Medford High Students Attend YMCA Legislature

Messages by Gov. Robert D. Holmes, Secretary of State Mark Hatfield and Senate President Boyd Overhulse were among the highlights of the state YMCA Youth Legislature in Salem recently.

Other highlights were the youth governor's ball and the legislative sessions, according to Joan Laurila, reporter for the session.

She was among 14 Medford High school students attending the session. Those attending from Medford were Joyce Gilinsky, senate reading clerk; Jean Laurila, reporter; Karen Sleniger, representative; Barbara Risner, senator; Dowanda Winchell, legislative committee chairman; Caron Leffler, representative; Larry Anderson, legislative committee chairman; Dale Foresee, representative and Marion Elkins, Barbara Stamer, Sandra Maxson, Sylvia Baker, Ron Miller, and Bom Barry, observers.

None of the bills brought before the legislature by Medford clubs were passed. Bills passed at the youth legislature included bills on narcotics, new driver testing methods and net income deductions for students.

Income Deductions
 The bill on net income deductions for students specifies that deductions should be allowed for educational expenses paid during the tax year by the taxpayer for himself, his spouse, or his children for the achievement of an education in an Oregon institution of higher learning which grants a four-year degree.

Educational expenses were described as those for all tuition and fees necessary for academic credit, excluding room and board, and books and materials required by the instructor of credit courses taken.

The bill on new driver testing methods specifies, among other things, a test should be given of the applicant's reactions to determine his ability to control his car in an emergency.

It also specifies that an actual demonstration should be given of the driver's ability to operate a motor vehicle so as not to jeopardize the safety of a person or property.

Eight states produce most of America's coal.



Firm Observes 48th Anniversary

From a small beginning in 1910, the Monarch Seed and Feed Co., which is celebrating its 48th anniversary, has grown to the present three store business under the management of the Miksche family. The business is now recognized coast wide as one of the most completely stocked, best arranged and cleanest operation of its kind.

The first store was opened in the space now occupied by Lamports by Leo T. Miksche and his son, Raymond A. Miksche. The business was incorporated in 1913 and the next year it was moved to space now occupied by the Toy House.

The Miksches purchased in 1919 the old Russ mill on the bank of Bear creek where Skinner's used car lot is today. In 1927 the firm completed the concrete building at the corner of 10th and South Fir sts., which now houses the seed cleaning and feed milling plant plus the farm and garden store.

Robert Miksche joined the business in 1927 and he is now manager of the uptown store which was opened in the present location in 1932. Leo J. Miksche died in 1928.

The other store is Ted's Feed and Seed in Ashland. Raymond Miksche is still in active supervision of the entire operation.

Portland—Portland car dealers reported their "Buy and Be Happy" campaign has been a success stimulating week-end car sales from 47 to 100 per cent in some instances.

Britt Scholarships Are Incentive to Students

Jacksonville—Graphic proof of the value of scholarships in encouraging college attendance is given by the record of the Jacksonville High School.

The will of Miss Amalia Britt, last member of a pioneer Jacksonville family, bequeathed a sum of \$50,000, the annual income of which was directed to be used for scholarships for local graduates, on a basis of character, need and better than average grades.

Average number of seniors in Jacksonville is 25, and in 1952 two went to some institution of higher learning. In 1953, three attended, seven in 1954 and six out of a class of 32 in 1955.

First Class
 First class to receive the Britt Scholarships was the class of 1956, when Sonya Smith, Hazel Tweedy, George Perreard, Maxine Bowman and Ron Muir received awards and brought the percentage of college-bound students to more than one-fourth of the class.

In 1957, 11 students out of a graduating class of 31, or better than one third, continued their education. Students who received Britt Scholarships that year were Zita Maddox, Nancy Adams, Oteka Shepherd, Tom King, Joan Fretwell, Clyde Smith, Norman Pawlowski, Emma Jean Smith, Carlene Wall, Floyd Driskell, Sandra Norris, Diane Robbins and Sharon Wilson.

Graduates of earlier classes attending school and doing creditable work also have been aided. About \$4,000 has been paid to this use. Schools attended have ranged from

the business and technical type to state colleges and universities, with the majority going to Southern Oregon college.

Out of the current graduating class of 29, 17, or more than one-half, have signified intention of continuing their education. Winners of Britt Scholarships will be announced at the graduation exercises.

Trustee of Fund
 Frank Van Dyke, Medford, is trustee of the Britt Scholarship Fund. Mrs. Otto Heckert, John Crabb, superintendent of Jacksonville schools, and Kenneth Toner, social science teacher, make up the committee which accepts applications until March 1 of each year.

At a recent meeting it was decided to request written notification of intent to attend college by Aug. 15 to permit alternate winners to make their plans. It was also agreed that graduates now attending college be required to make formal application before March 1 of each year, so that they might be considered at the same time with current graduate applications.

A written report to the committee at the end of each college year also will be requested hereafter. Future plans of the committee include an annual party for all young people who have received Britt Scholarships.

Color plays an important part in the courtship of butterflies. A male is most attracted to a female bearing its own colors. In two species the scarlet wing patch is a recognition sign. Orange and blue are vital hues for other species.



VIOLENCE IN THE SOUTH—Unidentified resident of apartment building who spotted the bomber of a Jewish Community center in Jacksonville, Fla., inspects damage to the room. The woman, whose name is being withheld by police, was asleep on bed at right when the blast occurred. A nearby Negro school was also bombed and authorities believe both bombings were the work of a group identifying itself as "The Confederate Underground."

'All-Star Jazz Show' Said Disservice To Jazz With Sense of Hurry-and-Push

By WILLIAM EWALD
 United Press Correspondent
 New York—To a large extent, a show like Wednesday night's "All-Star Jazz Show" on CBS-TV does a disservice to jazz.

"We have over 90 of the world's greatest jazz musicians," chortles emcee Garry Moore. And, of course, that is one of the principal faults of the show. Over the course of 60 minutes no one really has a chance to work out a decent musical statement.

There is a sense of hurry-and-push about the proceedings. The idea is to call out as many names as possible, flash their faces on the screen and then let them blow hot little dribbles into the mikes.

Another defect of this kind of show is that it tries to satisfy everyone and winds up satisfying no one.

A Bit of Everything
 For some reason, goes the thinking, big band swing must be represented, so let's run in Lionel Hampton and his calisthenic team and let them blow loud and riffy. Let's get a Dixie group—the Dukes of Dixieland sound like a nice name. Let's get a modern group—Wet fellow, Gerry Mulligan, for example. And let's get some, don't forget Duke Ellington.

But the third and worst thing is playing down to the audience. The show clings to the obvious. It's afraid to let a group or two sit down and play. In a way, it's afraid of jazz.

Thus, it works out the safe clichés. Louis Armstrong comes equipped with his acres of handkerchiefs, and Jack Teagarden with "Basin Street Blues." George Shearing plays a snatch of "Lullaby of Birdland." A Latin number and then goes into a "September Song" that sounds almost as carefully arranged as a society wedding.

Somehow along the line,

"St. Louis Blues" is worked in, and so is a drum duel between Gene Krupa and Cozy Cole, and then everybody goes on the stage for the finale and they blow, man, they blow.

What results from this sub-way crush cotillion is a slab of noise, the kind of outpouring that confirms the opinions of those who look upon jazz as a shabby and base little art.

Fluid Trombone
 To give the show its due, there were some saving moments. Teagarden blew some beautifully fluid trombone. Art Farmer chipped in some tasty trumpet and even Armstrong blew a few snatches of honest horn when he wasn't clowning.

But I would say the chief tip-off to the character of the show was indicated by the running in of Jaye P. Morgan as a "jazz" singer. Miss Morgan took an almost singer-proof song "The Lady Is a Tramp," and trampled on it. Her singing lacked ease and swing, and her breath control was so faulty, she lost end-phrases.

Another tip-off was the cue-in for commercials. To wit: "Man, that was real gone and crazy. Now let's take five, team—with John Cameron Swayze." To which I say ugh, man, ugh.

Candidate Gill Opens Headquarters

Portland—State Sen. Warren Gill, candidate for the Republican nomination for governor, opened a campaign headquarters here today with the assistance of the son of Oregon's next-to-last Democratic governor.

Arrangements for the headquarters were made by Samuel H. Martin, younger son of the late Gen. Charles H. Martin who was Democratic governor of Oregon in the 1930s.

Mrs. Jilia Foote, who has had political experience in California, will be in charge of Gill's Portland headquarters.

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Cost to the U.S. of the Virgin Islands was about \$25 million (three times the price of Alaska). The islands cover only 133 square miles while Alaska has 586,400 square miles.

A colorful new set of postage stamps issued by the Turks and Caicos Islands, a dependency of Jamaica, contains marine life designs from the National Geographic Society's "Book of Fishes."

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