

Government Welfare Services Must Be Continued, Truman Maintains

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This means we must continue and improve the welfare services undertaken by the Federal government to provide for the growth and development of our future. Military measures alone will never solve our basic economic needs any more than they alone can deter the communist menace. We have been hearing and seeing a great deal of the amazing strides the Russians have made in technical and scientific developments and education. This was the result of concentration in these areas all for the purpose of producing military might and supremacy. This is all being done at the cost of keeping the standard of living of the Russian people down to a bare minimum.

We should be in a position to meet the Russian challenge as we will—but we must also maintain our standard of living while we strengthen our security. Unlike the Russians, we seek to apply immediately the benefits of all scientific improvements to the further advancement of the welfare of our people. In Russia such benefits are confined to the improvement of weapons of war and to a small

privileged group of scientists and bureaucrats.

Kremlin Expects Break-Up

The Kremlin has always believed and still believes that our economy sooner or later will break up.

When I was at Potsdam, Stalin turned to me one day and said: "When are you going to have the next depression?" I said "NEVER."

Stalin retorted "Oh, you will have one, as you go

along, you always do." I again said "Never."

I meant "Never" if we saw to it that we did not allow things to get out of hand.

Our economists will have to readjust their standards and thinking to the modern world. They must accept the condition that the American economy is interdependence in scope in its interdependence and influence on the fortunes and destiny of the entire free world. We have learned from experience that a serious setback to the economies outside the United States is bound to affect our own economy.

We should leave no opening for Russia to displace us in the extending of economic aid in the Middle East and elsewhere where our security and interdependence are so important to the free world. We know how Russia uses economic aid as a wedge to achieve penetration and the subjugation of people. The communist goal is always to dominate.

Our interest, on the other

hand, is to help create opportunities for world prosperity in which we could share. In order to insure our need for an ever-expanding economy, as well as to help the economies of our friends and allies, we must make this program the most immediate and urgent undertaking of the government. If we fail to understand this historic moment and act accordingly, we will have reason to regret it. This is the area in which Russia may cause more trouble in the future to the free world than perhaps she could with all her missiles and cold war propaganda.

I find it difficult to understand why we are not acting with more imaginative measures in this field of world economic development. There are vast areas of rich and fertile lands waiting to be used for the benefit of the peoples that possess them that are capable of feeding and sustaining populations in the hundreds of millions. This is another opportunity of helping to re-

move hunger from many underdeveloped nations.

And here at home there are still many new frontiers to be developed to provide fresh resources for our growing economy and population. Let me cite one example: There are great deposits of shale in Colorado and adjoining states containing greater potential for oil and chemicals than any other known source in the world.

Activity Abandoned

For many years the government has been actively engaged in working out techniques and designing machinery for the productive use of these resources. But in recent years this activity was abandoned and turned over to private industry which is making slow progress with it. This condition, which should be corrected at the earliest possible moment, constitutes another incident of false economy and a failure to grasp the potential needs of our industrial plant.

In another area we have

Wall Street Attention Now on Corporation Stock

By ELMER C. WALZER
United Press Financial Editor

New York — The DuPont holding of 63 million shares or 23 per cent of the General Motors outstanding stock has forced Wall Street attention on other corporation investments.

The DuPont holding of GM has been ordered dissolved and the courts are trying to figure out how the job can best be done.

Standard and Poor's has just published a list of companies with other stock interests, some of them amounting to control of other units.

American Hardware, for example, owns 346,000 shares or 45 per cent of ownership of Savage Arms.

Allied Chemical holds 9 per cent of the outstanding shares of Virginia Carolina Chemical preferred stock; 6 per cent of Owens-Illinois Glass common; and 8 per cent of American Viscose stock in addition to 100,000 shares of U. S. Steel.

American Metal Climax holds 51 per cent of Rhodesian Selection Trust and 33 per cent of Roan Antelope Copper.

American Smelting has 35 per cent of the General Cable stock and 36 per cent of Revere Copper as well as other large holdings.

Anaconda with 3,450,318 shares, owns 99 per cent of the outstanding stock of Andes Copper Mining Co. It also has 99 per cent of the Chile Copper stock and 71 per cent of Anaconda Wire and Cable.

Bush Terminal owns 34 per cent of General Cigar shares. Certainated Products has 68 per cent of the Valspar Corp. shares. Checker Cab has 63 per cent of Parmelee Transportation.

Cuban American Sugar has insured itself some benefits from Beet sugar production by ownership of 25 per cent of the shares of American

Trailer Permit Law To Be Enforced

Salem — W. C. Williams, state highway engineer, indicated today the State Highway Department will clamp down on trailers moved on Oregon highways whose owners do not obtain permits.

He said a number of complaints have been received in connection with traffic snarls caused by trailer houses towed over mountainous highways in snow and in snow and ice conditions.

In one instance, Williams said, a highway department snow plow was held up for three hours because it could not get around a 10-foot trailer house on the highway during a storm.

He said trailers more than 35 feet long or eight feet wide can be hauled on Oregon highways only under state permit. For trailer houses more than 45 feet in length or eight feet in width, special single trip permits must be obtained.

Mitchell Said Under Fire For Transfer of Goldy

Portland — Secretary of Labor James P. Mitchell is under fire from organized labor in the Pacific Northwest for ordering the transfer of Dan Goldy, Northwest director of the U. S. labor department's bureau of employment security, to a new area.

Earl Hartley, executive secretary of the 80,000-member Western council of AFL-CIO lumber and sawmill workers unions, said the secretary was "playing politics."

"Goldy has been a friend of labor and they in Washington, D.C., don't like it. This is a blow at labor," Hartley said.

James T. Marr, executive secretary of the AFL-CIO Oregon State Labor council, joined with Hartley to term Goldy's transfer "untimely," in view of the heavy unemployment situation prevalent in the Northwest now.

Goldy, under the Mitchell order, would be transferred to New York from his Seattle headquarters to take charge of employment security for New York, New Jersey and

U.S. Said Okay In Wanting Talks

London — The Soviet Union agrees with the United States on the need for diplomatic talks to prepare for a Summit conference as long as this does not involve a foreign ministers' meeting, Moscow radio said Saturday.

A commentator said in a broadcast monitored here that the United States was "correct" in wanting advance preparations for any Summit conference.

"That is what the Soviet Union believes too," he said. He said the United States appeared to have backed down on its insistence on an advance foreign ministers' conference and to be willing to prepare for Summit talks through normal diplomatic channels. The Soviets oppose a preliminary foreign ministers' meeting. The United States has insisted on it.

Ambulance Riders Hurt in Accident

Portland — A Nevada couple, en route here by ambulance for treatment of injuries suffered in a previous accident, was shaken up Sunday when the ambulance and a car collided.

Mr. and Mrs. Willis Parr of Winnemucca, Nev., and Nicholas Malget, 57, Portland, were injured in the accident.

Parr, 52, was shaken up and was taken to Veterans hospital. He suffered left leg, knee, pelvis and rib injuries in a previous accident. Mrs. Parr, 49, was treated for contusions at St. Vincent hospital. She had a leg in a cast from a previous mishap.

Malget suffered head, body and internal injuries.

The ambulance was en route here from Burns, Ore.

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Rocket Pieces Said Salvaged

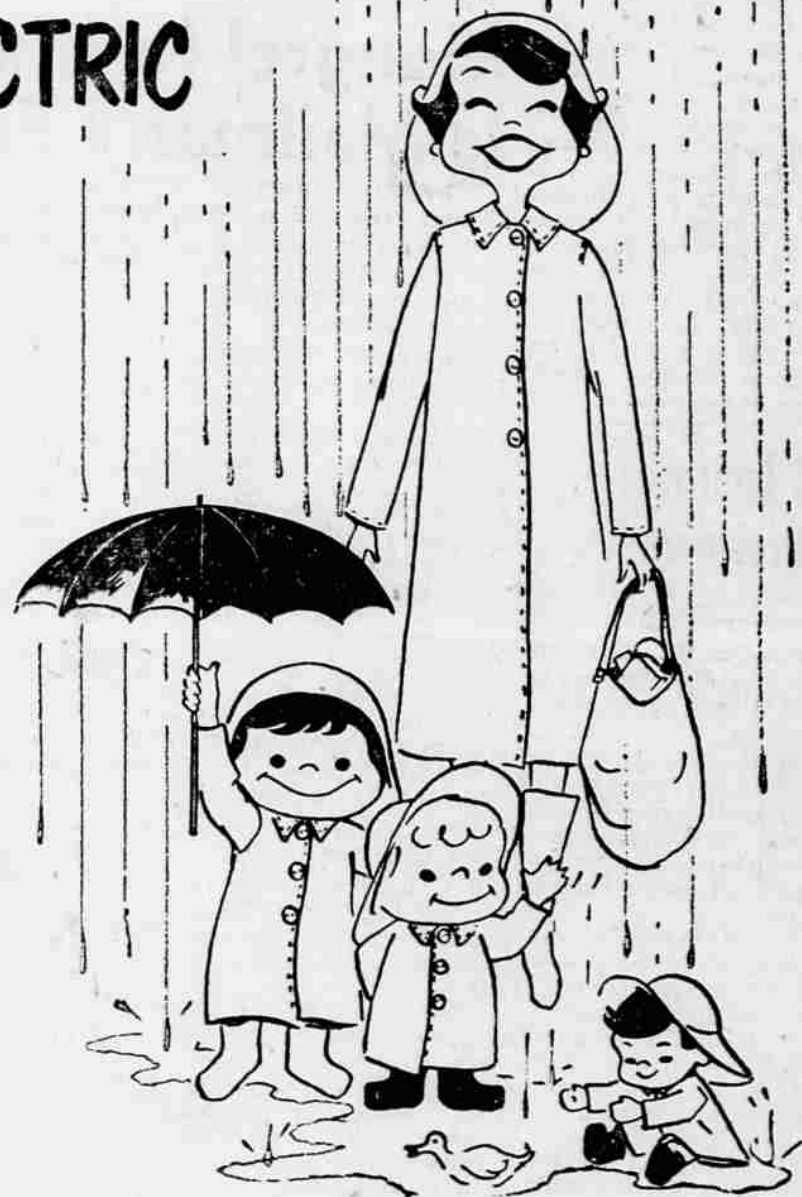
Cape Canaveral, Fla. — The Navy disclosed it has salvaged most of the pieces of its Vanguard rocket that blew up over the Atlantic ocean after about one minute of flight last Wednesday.

The Navy started searching the ocean floor with salvage crews and found the first stage of the all-starred Vanguard Thursday afternoon. Divers have found other pieces since then.

Cowlitz River Smelt Run Thinning Out

Kelso, Wash. — A run of smelt, reported thick Saturday, thinned out in the Cowlitz river Sunday and the State Patrol said divers had to work hard to catch their limits.

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