

# Try and Stop Me

By BENNETT CERF

HERE ARE TWO wise bits of advice from Bernard Baruch, one of the most successful of all speculators:

1. If you are holding a lot of stocks, and the market slips into a persistent decline, "sell to the sleeping point." That is, sell enough stocks so that you no longer will be tossing about in bed worrying, no matter how far down the market may go. "When we are worried," counsels Baruch, "it is because our subconscious mind is trying to telegraph us some message of warning."



2. It may be wise to periodically turn into cash most of your speculative holdings and virtually retire from the market for a while. This enables you to get a fresh, objective outlook on the general conditions. "No general," concludes Baruch, "keeps his troops fighting all the time, nor does he go into battle without some part of his forces held back in reserve."

Bill Cullen remarks that if you're not convinced smoking will make a woman's voice rasp, just try flicking some pipe ashes on her most expensive carpet.

## The Hollywood Scene

Hollywood—By Jack Carson and Dennis Morgan, who co-starred in a dozen comedies during the '40s, are re-teaming for a new movie—but Carson won't be telling jokes and Morgan won't be singing.



"It's a psychological western," explains Carson, "I'm writing the story myself. "We're doing a serious drama because, personally, I never thought I was a very funny guy. And Dennis never was a comedian."

Both boys have been playing it straight of late, working only spasmodically.

Two Starred In their salad days they starred in a series of happy-go-lucky pictures titled "Two Guys From..."—Texas and Milwaukee were a couple of the places. Over the past two years they've been "Two Guys from Nowhere." Morgan has been in semi-retirement while

## In the Day's News

Incidental information: Another Portland zoo penguin died, making 19 that have succumbed so far. Seventeen of the big Antarctic birds are still alive, but at least one of them isn't expected to live.

Hmmm. Think how much better off these birds would have been if they had been allowed to STAY AT HOME DOWN IN ANTARCTICA and mind their own business. Maybe there's a lesson in this penguin incident for us Americans.

PRESIDENT EISENHOWER'S pattern for a stepped-up education program has gone to congress. It is tailored to meet the nation's current needs—especially the need for more scientists. The plan calls for a billion dollars in federal aid over a period of four years. Included in it are 40,000 four-year college scholarships for high school graduates—particularly those with an aptitude for science. Another 5500 scholarships would cover graduate students. Elementary and high schools would receive some of the money to improve science and mathematics teaching. The plan calls for no money to BUILD MORE SCHOOLS.

ON THE other side of the fence, Senator John Kennedy of Massachusetts (who is expected to be a candidate for the Democratic nomination for President in 1960) lashes out at Ike for dropping a school BUILDING plan from his educational program. Kennedy says he will introduce legislation calling for 1 1/2 billion dollars worth of school construction over a five-year period. A similar measure was killed on the floor of the house of representatives last year by a five-vote margin.

SENATOR KENNEDY is a smart and able young man, and it isn't impossible that he may be our next President. But—

The prevailing opinion among our ablest and most thoughtful educators appears to be that we have school rooms enough to do the job. Our GREAT need, these educators seem to think, are STUDENTS WHO ARE WILLING TO TACKLE TOUGH SUBJECTS LIKE MATHEMATICS, SCIENCE AND FOREIGN LANGUAGES.

# Morgan To Await Authority Ruling In Transit Trouble

Salem—Public Utility Commissioner Howard Morgan said late Wednesday he would not intervene or object to Portland city council action on the Rose City Transit Lines tangle until his power to do so was clearly established.

## Engineers Said 'Most Deplorable' Union Probed

Washington—Sen. Sam J. Ervin (D-N.C.) today assailed the operating engineers as the most "deplorable" union yet to be investigated by the Senate Rackets Committee.

Ervin's charge followed disclosure that the Newark, N.J., local of the union had "invested" \$238,000 in convicted extortionist Joseph S. (Joey) Fay.

The Senate rackets investigator said the inquiry had shown conditions in the union were worse than those found in the investigation of the scandal-ridden Teamsters Union. Ervin said there was a "total lack of democracy" in the operating engineers.

Committee Chairman Sen. John L. McClellan (D-Ark.) called upon Chicago contractor S. A. Healy to "change his mind before breakfast" and answer questions on whether he was in collusion with Engineers Union President Thomas E. Maloney.

Healy became the first witness of the current inquiry to invoke the Fifth Amendment when he refused Wednesday to explain how his company, one of the nation's largest contractors, had spent \$228,923 from 1950 to 1956.

Committee Counsel Robert F. Kennedy said the sum was listed as non-deductible expenses on company income tax returns over those years. Any "payoffs" would be in that tax category, Kennedy said.

Source of Income Kennedy said testimony would be produced to show "alleged falsification" of union books enabled Maloney to gain "an alleged source of considerable income." Maloney, 74, was not expected to testify because of illness. But his accountant, James R. Bantley of Chicago, a secretary and Cecil Braund of Miami, Fla., skipper of the union's yacht were summoned.

The committee disclosed Wednesday that Maloney had refused to reveal the contents of 10 safe deposit boxes held by himself and his wife. The boxes were located in Miami, New York, Chicago, Los Angeles and here.

The men were employees of the M. W. Kellogg Construction Co. They were building a cracking unit tower for the Texas Company refinery. The workers fell from a height equal to about an 11-story building when bolts holding the 20-foot long scaffold sheared off without warning Wednesday.

## Scaffold Collapses Killing Four Men

Port Arthur, Tex.—Four men were killed and seven injured when one end of a construction scaffold snapped loose, hurling men and equipment 123 feet to the ground.

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Columbia Trader on Way Back To Portland Portland—The freighter Columbia Trader, damaged early this month in a Pacific storm, was on its way back to Portland today for repairs.

The ship suffered a 20-foot crack in its main deck while about 700 miles southwest of Adak and put into Adak where temporary repairs were made. It was carrying 10,000 bulk wheat for Japan.

About 5,000 trucks enter or leave New York City every day.



ARMY SATELLITE—The Army prepared a Jupiter C missile for an attempt to launch a satellite this week ahead of the Navy's troubled Vanguard. Photo shows the Army's satellite and final stage rocket, designed to orbit as a single unit, under preparation at Cape Canaveral, Fla.

## Baghdad Nations End Conference

Ankara, Turkey—The Baghdad Pact nations today wound up a four-day conference that was pulled back from the brink of Communist attack and new U.S. money to build up a Middle East communications network.

A communique issued after the talks noted that Communist efforts to penetrate the Middle East had increased since last summer, but noted that the pact itself was the strongest barrier against further inroads. The communique also singled out Turkey for courageously withstanding Soviet propaganda pressure last fall.

The final statement of the parley showed the strong influence of Secretary of State John Foster Dulles, who sat in as an observer since the U.S. is not a full member of the pact. There was no doubt that Dulles' promises of American aid to the alliance members—Britain, Iraq, Iran, Turkey and Pakistan—saved the meeting from failure.

There was only one last-minute hitch. This was reported to have developed when Iraq, an Arab nation and a bitter foe of Israel, demanded that the Palestine question be included in the communique. Iraq wants Israel to withdraw to its boundaries as originally set by the United Nations. But the text sidestepped that issue.

## Boys Shoot Truck Load of Dynamite

Lebanon, Tenn.—Two teen-agers "just shooting at things" fired a bullet Wednesday into a truck load of dynamite, setting off a blast that killed one of the youths and shook a three mile area.

Glenn C. Gully, 15, Lebanon, was killed. Charles Pruitt, 17, his companion, was seriously injured. Pruitt said the two were "just shooting at things and we saw this trailer."

"I don't know what was in it. We shot at it four or five times."

"I fired the last shot and then I don't know what happened. The next thing I knew I was crawling around and calling for Glenn."

The boys had fired into a trailer-truck loaded with 1,500 pounds of dynamite.

## Neuberger Bill Restricts FPC

Washington—Sen. Richard L. Neuberger (D-Ore.) Wednesday introduced a bill which would put new restrictions on the Federal Power Commission's authority to issue licenses for new dams.

His measure would require Interior Department clearance of dam plans before the FPC could issue licenses in areas where projects affect migratory fish and game conservation.

The senator said his bill was an outgrowth of the recent FPC decision in the Mountain Sheep-Pleasant Valley case. On Jan. 20, the commission ruled that a high dam at the Nez Perce site on the Snake river between Idaho and Oregon was feasible.

Neuberger said a dam at Nez Perce would be "disastrous" to salmon runs in the Columbia basin because the project would block the principal spawning ground.

In his new bill, Neuberger asked that the U.S. Fish and Wildlife Service, an agency of the Interior Department, be given "collateral jurisdiction" in FPC decisions involving important fisheries resources."

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