

Many Investors Buy Funds on Definite Investment Plan

By ELMER C. WALZER
United Press Financial Editor
New York — In the past three years the mutual funds have produced a half million stockholders who buy their funds on a definite investment plan.

There are two types of plans involved, namely, voluntary accumulation plans which have no specific time period and contractual plans which call for agreements to purchase mutual funds in a fixed dollar amount on a monthly or quarterly payment basis for a specified number of years.

The National Association of Investment Companies has just completed a survey which shows that accumulation plans on mutual funds now accounts for about 20 per cent of all mutual fund shareholder accounts. This contrasts with only 10 per cent three years ago.

Total value of all accumulation plans on mutuals stood at \$870 million as of Nov. 30,

1957, or about 9 1/2 per cent of the total assets of the 140 mutual fund members of the Association.

Popularity Increasing
The Association said that both voluntary and contractual plans showed steadily increasing popularity among investors, and noted that as of Sept. 30, 1957, contractual type plans represented 30.9 per cent of all accumulations, and voluntary plans 49.1 per cent.

The average amount invested each year by investors in both types of plans was slightly higher than \$400, according to the survey.

The total amount of money invested in accumulation plans each quarter increased from \$25 in the third quarter of 1954 to \$64.70 in the third quarter of 1957, the survey showed. This amount was divided almost equally between the two plans.

Stock Exchange Plan Popular
Wall Street men note that investors like the use of plans similar to the ones used by the mutual fund companies.

The New York Stock Exchange's monthly investment plan has been doing very well, according to estimates made in the financial district. The actual figures on 1957 are not yet available, but they are expected to show that small investors weren't too hasty to sell their holdings in the recent decline.

Purchase of stock on the monthly investment plan isn't instalment buying. There is actual stock sold each time the investor makes a payment, so that the overall result is true dollar averaging.

As long as the little fellow does not become panicky and sell he builds up a good little nest egg for the future, according to market men.

The M-I-P is a lot of work for the brokers but they say it's worth it to make new stockholders who will become bigger customers as their earnings and savings increase.

Arguments About Elvis' Deferment Irk Draft Officer

Memphis, Tenn.—Milton Bowers, chairman of the board that ordered Elvis Presley drafted in March, is "fed up to the teeth" with arguments about the board's decision.

Letters are his problem—a flood of them, airing the pros and cons of the rock 'n roll entertainer's being drafted and/or about his 60-day deferment to finish a movie. Some of the reaction is coming by telephone, disturbing Bowers' sleep.

"A crackpot called me after my bedtime Saturday night," Bowers grumbled Sunday, "and complained that we 'didn't put Beethoven in the Army.'"

Not an American
"Not considering the fact that Beethoven was not an American and has been dead for some time, I suppose he felt we were discriminating against rock 'n roll music."

"I told him we put Mr. Eisenhower in the Army and that ought to count for something. Then I asked him how old he was and when he told me 32, I asked him how he got so stupid in 52 years."

The reaction is about evenly divided, Bowers said, but it's the complaint that really burn him up.

Called Bunch of Goons
"One woman in a letter Sunday called us a bunch of damn Southern goons," he said. "Well, she's the one who's a goon."

"I talk about Elvis more than I sleep," he added.

The draft board chairman said he figures that a draft board member in Kentucky who resigned rather than draft mountain boy after hearing of Presley's deferment is "a fool."

"With all due respect to Elvis, who's a damn nice boy," Bowers said, "we've drafted people who are far, far more important than he is. After all, when you take him out of the entertainment business, what have you got left? A truck driver."

FATAL MISFIRE
Charleston, S. C.—A young hunter accidentally shot and killed his sister Sunday while carrying out his father's safety instructions. Officers said William Ray Hunter, 14, was preparing to unload his rifle when it fired, killing his sister, Sylvia, 15.

Myrtle Creek Youth Killed by Gunshot
Myrtle Creek, Ore.—Raymond Gene Shelton, 19, was killed instantly about 12:10 p.m. Sunday at his parents' home when a rifle in the hands of a younger cousin accidentally discharged.

Coroner L. L. Powers said Eugene Ralph Shelton, 17, the dead youth's cousin, had been loading a .32 caliber rifle behind the Shelton house when the gun went off, striking Raymond in the back of the neck.

The dead youth was the son of Mr. and Mrs. Ray Shelton. The accident occurred three miles southeast of Myrtle Creek.

Hartford, Conn.—Five minutes after he reported for work on a new job, Frank Adamisik fell 75 feet to his death.

Atlas Poised for Another Firing
Cape Canaveral, Fla.—A brawny Atlas intercontinental missile, mightiest so far prepared by the United States in reply to Russian rocket threats, was poised again today for firing some time this week.

Harsh winds lashing the Cape and its great steel missile towers were expected to continue at least another day, however, and could delay the first test launchings of the new year.

Best guess for triggering of the blunt-nosed, 90-foot Atlas was Wednesday, the day after Congress reconvenes to consider the staggering sums needed for bolstering the nation's defenses—in particular the guided missile development program.

Mr. and Mrs. Delos Walker and daughter, Linda, went to Eureka, Calif., where they were guests in the home of her brother and sister-in-law, Mr. and Mrs. Lawrence Willis and family, over the Christmas holiday.

Mr. and Mrs. D. C. Mapel and son, Steve, of Central Point had as their guests on Christmas Day, her parents, Mr. and Mrs. Earl Moore of Gold Hill and Mr. and Mrs. Darrel Greb of Medford. Mrs. Mapel and Mrs. Greb are sisters.

Mr. and Mrs. Jay Noakes and family went to Vancouver, Wash., where they spent Christmas with Mrs. Noakes' sister, Mrs. Don Carpenter. The Noakes family also visited his mother, Mrs. Ollie Noakes, and his sister, Mrs. Lila Jewell, of Portland during the Christmas holiday.

Bill Force of Portland spent a short time in Gold Hill between the Christmas and New Year's holiday. While here he visited his parents, Mr. and Mrs. H. D. Force, and other relatives.

The home of Mr. and Mrs. Raymond Biles was the scene of a family reunion of the Robert Dusenberry family on Christmas eve and Christmas day. Mrs. Biles is a daughter of the Dusenberys' and is the former Edith Dusenberry. There were 29 members of the family present, including the Biles son, Mitchell, who is serving with the Navy in San Diego, Calif., and Mr. and Mrs. Woodrow Kendal and four children, David, James, Jennie and Carry, of Springfield, Ore. Mrs. Kendal is the former Iris Dusenberry.

Mrs. Nora Wait and Mrs. Robert Sutherland of Sardine creek were also guests in the Biles home over the Christmas holiday.

Terry Cooper arrived home Thursday, Jan. 2, from Coos Bay, where he has spent three days visiting in the home of his uncle and aunt, Mr. and Mrs. Richard Rossie and with his cousin Gary Rossie. Mrs. Moore and Mrs. Ernie Cooper are sisters.

They'll Do It Every Time By Jimmy Hatlo



GOLD HILL PTA Meeting Scheduled

By MRS. CLYDE KELL
Gold Hill — "How can we keep our teachers?" will be the topic for a group discussion at the Gold Hill Parent-Teachers association meeting this Thursday evening, Jan. 9, in the Hanby school gymnasium.

Norman Gail will lead the discussion, according to Mrs. Walter Doherty program chairman. Mrs. Norman Gail, school music teacher, has planned special singing, which will be presented by the Singers Chorus, made up of fourth and fifth grade youngsters. Other music will include two piano solos by Charmaine Doherty.

Fifth grade room mothers will be in charge of refreshments for the evening and will be assisted by other mothers of fifth grade pupils.

Miss Dorothy Schonemann recently visited in the home of her parents, Mr. and Mrs. Ted Schonemann, before leaving for a Christmas cruise to Acapulco, Mexico, aboard the S. S. Lurline. Miss Schonemann is a social directress for Matson Steamship Navigation company. Prior to her visit here with the Schonemanns, she had been on a 42 day cruise to the South Pacific on the S. S. Monterey.

Bill Romberger of Golconda, Nev. was a visitor in the home of Mr. and Mrs. William Force during the Christmas week. He is formerly of Sutherlin, Ore.

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MISS STEP

Sestri Levante, Italy.—Schoolteacher Egle Abrami of Turin stepped off the back of an express train in a dark tunnel Sunday while looking for the dining car. Miss Abrami, 32, picked herself up and hitched a ride from a passing automobile to the nearest hospital. She suffered only minor injuries.

Christmas day guests in the Taylor home, besides their house guests were, Miss Sandra Houghton, Mrs. Alberta Burshett and Willard, Glenn, Irita and Reba Taylor, all of Gold Hill.

Mrs. Floyd Taylor, president of the Gold Hill Parent-Teacher association, stated that those who assisted her on committees prior to Christmas at the school included Mrs. Allen Hilkey and Mrs. Byron Brown, who prepared the candy for the Santa Claus treats. Assisting Mrs. Paul Thorne and Mrs. Edith Thompson with serving the turkey dinner to the pupils were Mrs. Rollan Rosecran, Mrs. Jimmy Martin, Mrs. Hilkey and Mrs. Taylor.

New Year's day dinner guests at the home of Mr. and Mrs. Fred Governor and family of Galls creek were Mr. and Mrs. James Moran and three children of Grants Pass, Mr. and Mrs. Elmer Baker and family from White City, Mrs. Ruth Davis and sons, Mr. and Mrs. Howard Baker and two daughters all of Rogue River, Mr. and Mrs. Ivan Governor and three daughters, Sardine creek, Mr. and Mrs. Mike Tepovac and Mrs. George Triller and two sons, all of Gold Hill.

Mr. and Mrs. George Triller and sons, Mike and George, were hosts to a New Year's dinner held at 5 p.m. Their guests included Mrs. Mary Triller of Grants Pass and Mr. and Mrs. Jim Martin and sons, Kenny, Jimmy and Gary, from Gold Hill.

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The Family Council

Editor's note: The Family Council consists of a judge, a psychiatrist, three clergymen, a newspaper editor, a women's editor and two writers. Each article is a summary of an actual report. The Family Council does not give advice; it merely reports on problems that have been dealt with by responsible agencies and counselors.

Harry F.—My wife is a perfectionist.
Mary F.—I have a champagne taste.

Harry F.—I have the most wonderful wife in the world—in some ways—but she sure makes things rough on others.

I guess you'll call her a perfectionist. Everything about us and our way of living has to be just right. She has spent much more money than we can afford in setting up a beautiful home. I think our home is beautiful and other people seem to think so too, but she isn't satisfied. She worries constantly because she thinks certain things aren't just the way she wants them.

She's that way about clothing too. She fusses about her clothes and mine and then will send things back to the stores because they don't meet her standards. We are going to have a baby in a few months and I am beginning to be afraid that the child won't meet her standards.

Mary F.—I have been told that I have a champagne taste and a beer pocketbook, but I can't help it. If you love quality and beautiful things, you can't settle for the second-rate.

It's not that I want real luxuries. I think I am being very reasonable when all I ask is that we make the most of the money we do have. This is often very difficult. It is so easy to make little mistakes that spoil everything. It's true that such mistakes drive me to nervous prostration, but what can you do if you really care very much?

Harry things he's very funny about our coming baby, but he doesn't realize that I have read nearly every book available on child care and there isn't a chance in the world that our baby won't meet my standards. I hope to do a better job as a mother than I have as a homemaker.

The Council: We, too, hope that Mary will do a better job as a mother than as a homemaker. We think that her standards are not high enough. She is all too willing to settle for the second-rate, and worse.

Most women want to have a lovely home, but if their standards are truly high, they see that home has a background for a life of love and peace. When the background interferes with this main function of the home, it is all wrong.

Mary's "champagne taste" appears to be on a rather low, materialistic level. She should try to cultivate a taste for the really fine things in life, the spiritual and emotional values that can be achieved even with a "beer pocketbook."

In her present state of "nervous prostration" she is cheating herself and her husband of the better things. She is a modern "Craig's Wife" who throws away valuable love and energy for insensitive objects.

Mary's "perfectionism" will destroy her child if she does not come to terms with herself very quickly. This unborn baby has not read the

COLD JUSTICE
Sullivan, Ind.—Judge Joseph Lowdermilk threatened today to cite the Sullivan county commissioners for contempt of court unless they warm up his court room. The temperature has been so low in court that Lowdermilk has had to wear an overcoat while on the bench.

WHO EATS THE 6-10THS
Chicago, Ill.—Tee-Pak, Inc., a firm that makes skins for skinless frankfurters, predicted today that the average consumption of franks in the United States in 1958 will be 64.4 hot dogs per person.

books on child care with his mother and may not respond exactly as he is supposed to. Harry has good reasons to be concerned. (COPYRIGHT 1957, GENERAL FEATURES CORP.)

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NORFIELD'S

January Clearance

★ FRIDAY ★

See Thursday Paper



FIRSTOMATIC
To Provide New Convenience in 1958!

Already, hundreds of First National customers have signed up for the "Firstomatic" Bank Savings Plan, authorizing the bank to deduct sums from their "operating funds" (checking accounts) and deposit them to savings.

This plan, which also may be used for the purchase of 3% interest, 3-year maturity Savings Certificates, is a great convenience for those who desire a regular, automatic savings program. Budgeting for savings, just as you budget for other needs, is sound family financing. You will find that Firstomatic makes savings budgeting easier than ever.

You are invited to ask at any First National Bank Branch for more particulars about "Firstomatic Bank Savings" or the new 3% interest Savings Certificate. Through these new bank services, you can easily and conveniently help yourself to security while you help "Build Oregon Together."

| THE FIRST NATIONAL BANK OF PORTLAND | |
|--|-------------------------|
| Statement of Condition | |
| DECEMBER 31, 1957 | |
| RESOURCES | |
| Cash and Due From Banks | \$ 157,534,517.89 |
| United States Government Obligations, Direct and Fully Guaranteed | 202,831,269.71 |
| Obligations of United States Government Agencies | 26,542,804.13 |
| State, County and Municipal Bonds and Warrants | 78,135,475.05 |
| Other Bonds | 700,000.00 |
| Stock in Federal Reserve Bank | 1,500,000.00 |
| Loans and Discounts | 688,459,985.23 |
| Of this total \$79,960,874.21 is wholly guaranteed or insured by the United States Government or its agencies | |
| Interest Due on Bonds and Loans and Accounts Receivable | 3,685,763.03 |
| Customers' Liability for Letters of Credit and Acceptances | 510,488.68 |
| Bank Premises, Furniture and Fixtures and Safe Deposit Vaults | 12,660,140.20 |
| Other Real Estate Owned | 10.00 |
| Other Resources | 447,357.26 |
| TOTAL RESOURCES | \$873,007,811.18 |
| LIABILITIES | |
| Deposits (Demand) | \$468,304,648.64 |
| Savings and Time | 320,264,362.45 |
| Liability for Acceptances and Letters of Credit | 510,488.68 |
| Unearned Interest on Discounted Loans | 4,709,498.28 |
| Accrued Interest, Taxes and Expenses and Dividends Payable | 4,720,962.27 |
| Other Liabilities | 752,635.58 |
| Reserve for Possible Loan Losses | 5,168,152.42 |
| This reserve is to apply against any loan losses that may develop in the future; it has not been allocated to any particular loans or type of loans. | |
| Capital | \$ 20,000,000.00 |
| Surplus | 30,000,000.00 |
| Undivided Profits | 18,577,062.86 |
| Total Capital Funds | 68,577,062.86 |
| TOTAL LIABILITIES & CAPITAL FUNDS | \$873,007,811.18 |

FIRST NATIONAL BANK

OF PORTLAND

"LET'S BUILD OREGON TOGETHER"

Member Federal Deposit Insurance Corporation

JUST HOW TENSE ARE YOU?

- Do minor problems and disappointments bother you more than they should?
- Do people have trouble getting along with you?
- Is it hard to stop thinking of your anxieties?
- Are you suspicious of people, even your own friends?
- Do you sometimes have a feeling of being trapped?

If your honest answer to several of the above is "yes," it's time to take a good look at your present state of mind.

A new free booklet, "HOW TO DEAL WITH YOUR TENSIONS," written by top experts in the field of psychiatry, offers 11 simple, practical steps you can take to aid in handling your fears and anxieties. Send for your copy today. Write to: Better Mental Health, Box 2500, New York 1, New York.

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