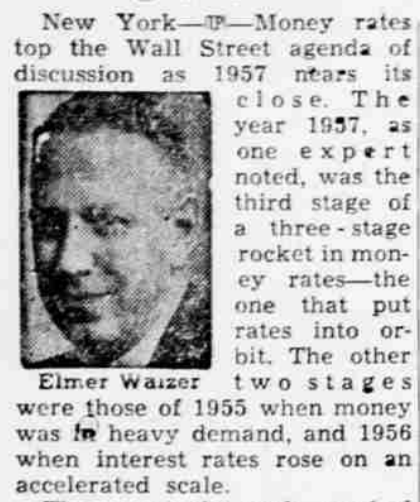


Money Rates Head Wall Street Agenda As 1957 Nears End



New York—Money rates top the Wall Street agenda of discussion as 1957 nears its close. The year 1957, as one expert noted, was the third stage of a three-stage rocket in money rates—the one that put rates into orbit. The other two stages were those of 1955 when money was in heavy demand, and 1956 when interest rates rose on an accelerated scale.

Then came the peak, reached not long ago, and what many consider as the start of a lowering of rates all along the line. The Federal Reserve has cut its discount rates at all district banks from 3½ per cent to 3 per cent.

The first effects this gesture, followed last week by injection of more credit through purchase by the FED of government bills, was a boost in bond prices.

Long-Term Rise

Wall Street looks for a long-term rise in bonds. Some call it the beginning of a bull market in bonds.

Money experts look for adjustments to lower rates in treasury bills.

The firm of Aubrey G. Lan-

ston & Co., specialists in U.S. government and federal agency securities, cautions its clients "there is nothing sacred about a 3 per cent rate for government securities."

"Don't count on your ability to invest in government securities at a rate of return of 3 per cent or better—particularly in the short-term and intermediate areas," the firm says.

C. Richard Youngdahl of the Lanston company, says the question of interest rates right now is not which way will the interest rates move, but how quickly they will decline, how far they will go, and how long will they stay down.

He notes a surprisingly lethargic demand for bank credit by business at this time of year. And he adds there could be some rather large loan declines after the turn of the year.

He believes the principal shift in credit supply may be expected in the commercial bank sector. Banks, he says, may attempt to rebuild their positions in U.S. Treasury and other securities.

If present business trends continue over the next month or two, Youngdahl holds, the FED would move to increase availability of credit and lower the cost of credit. Such action, he says, would bring declines in money rates all along the line.

Burpee's New Seed Catalogue To Offer Giant First-Generation Hybrid Marigold

By C. B. ENGELKE
United Press Correspondent
Philadelphia — David Burpee believes that this is the time of year when millions of Americans try to forget snow, ice, slush and heating bills by curling up with a good book about seeds.

So, beginning in a couple of weeks, his firm, the W. Atlee Burpee Co., will begin mailing out about four million flower and vegetable seed catalogues.

His theory is that the longer the average American home gardener has to study such a catalogue, the bigger his seed order will be. It must be a sound theory, too, because the Burpee company is the world's largest mail order seed house.

We had a peek at an advance copy of the 1958 catalogue today,

and it makes exciting reading. For the benefit of the more than 30 million Americans who are home gardeners (according to the National Garden Bureau), here's a sneak preview of what they can expect in this year's edition.

First of all, Burpee is offering 11 new flowers and four new vegetable varieties.

Showpiece of the catalogue is the new Climax marigolds. The Climax is the first giant American first-generation hybrid marigold ever developed. It took 20 years and \$50,000, plus the assistance of 600,000 bees, to create, and it's worth it.

Burpee, long known as "Mr. Marigold" by flower growers, is the man responsible for solving the complex problems involved in creating a marigold hybrid.

The big trouble is that marigolds are self-pollinating. So Burpee first had to develop a strain that was male sterile. Eventually he succeeded. Then he planted alternate rows of the new male-sterile marigolds and regular self-pollinating marigolds.

Then the bees were brought in to cross-pollinate the two strains. This sounds easier than it was, of course, but after 20 years Bur-

pee came up with his Climax marigold — tremendous, almost-globular blooms that get to be nearly five inches across and almost as deep. Burpee is offering Climax seeds to enthusiasts this year in two colors—pale yellow and bright orange.

Neuberger Urges Treasury Surplus For Laboratories

McMinnville — Sen. Richard L. Neuberger (D-Ore.) told the student body of Linfield College today that any surplus in the Oregon state treasury should be used to build laboratories for "basic and fundamental" scientific research.

The senator praised Linfield for its own advances in the field of science and cited the fact that great research centers near Bos-

ton and Berkeley had resulted in the location and expansion of major technological centers in the states of Massachusetts and California.

No Freight Barrier

Neuberger said that the products resulting from such research are high in cost but "comparatively light in weight and bulk," and that they could be produced in Oregon "without encountering economic difficulty from the freight-rate barrier."

He proposed that a nucleus of scientific laboratories be built in Oregon. "Young scientists," he declared, "are finding it increasingly necessary to migrate out of Oregon in order to discover appropriate and rewarding fields for the use of their knowledge and talents."

EMERGENCY NUMBERS

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The Family Council

Editor's Note: The Family Council consists of a judge, a psychiatrist, three clergymen, a newspaper editor and two writers. Each article is a summary of an actual report. The Family Council does not give advice; it merely reports on problems that have been dealt with by responsible agencies and counselors.

Hilda G.—Olga should leave her husband for good.

Olga G.—But am I better off without him?

Hilda N.—My sister is married to a very peculiar man and I don't see much happiness in store for her unless she leaves him for good.

When they were first married, Harry used to go on regular binges. After he nearly lost his life in an accident because of his drunkenness, he gave up drinking entirely but became a kind of religious fanatic and talked nothing else day and night. He even gave up his job to work for this religious organization. Now he claims that this organization hasn't given him credit for his work for them, and he has started to drink again.

My sister has had to go to work and I take care of her two children during the day. What kind of life is this for her and the children?

Olga M.—It's true that my whole married life has been one long misery, but I don't know if I'm any better off without my husband.

I left him three times, but each time he came to me begging to be taken back. Threatened to commit suicide if I didn't take him. My sister said I didn't have to worry about that because those who talk about it don't do it. Just the same I was really afraid to take a chance. I wouldn't want to be responsible for his death.

Each time I have left my husband I've gone back to live with either my folks or my sister. I feel terrible having to depend upon them. The children miss their father, even though he isn't often very nice to them. I'll just have to sweat it out.

The Council: Since Olga is willing to "sweat it out" and

suffer for the sake of keeping her family together, she should try a little harder and seek some more satisfactory way of life.

Olga's readiness to accept misery and suffering without a fight sounds a little too much like her husband's own submission to his drinking habit. She may resent this comparison, but she should realize that, like her husband, she tends to give in to the strongest pressures of the moment.

She may claim that she at least faces reality and does not try to escape into a world of fantasy. She should recognize, however, that human beings can create their own reality. Her husband, aided by alcohol, creates a pleasant world for himself—if not for others. Olga, aided by that same alcohol of her husband's, creates "one long misery."

We don't deny that the wife of an alcoholic travels one of the world's roughest roads, but with courage and initiative it should be possible to find a little pleasure along even that rocky road.

Olga should discuss with her clergyman and with a family counseling service the whole problem of how she can best help her husband, children and herself toward a better life.

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Two Valley Men Appear In District Court

Two men appeared in district court Wednesday on charges of illegal possession of alcoholic beverages.

David Milton Setness, 19, of 733 Pine st., Central Point, pleaded innocent to the charges before Judge James M. Main. Lloyd Mortensen Miles, 20, of 605 Highland dr., Medford, pleaded guilty to the charges and was fined \$10 plus \$5 court cost.

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