

Portfolio of Stocks, Bonds Suggested as Gifts for Christmas

By ELMER C. WALZER
United Press Financial Writer
New York—Here's a list of suggestions for gifts for the person who has all the nice little things, including gold toothpicks.



Buying him a little portfolio of stocks, bonds, preferred stocks, convertible preferreds. These come in prettily engraved certificates and can be purchased on demand at your nearby brokerage office.

That's about the sound of the talk in Wall Street offices these days. The boys are drumming up trade as they always do at this time of year.

This year the prices are cheaper than they've been in early December since 1934 when they were a lot lower.

And the brokers are making it easy for the buyer. Some of them have drawn up lists of packages that would make good gifts.

'Stocks for Christmas'
The firm of Francis I. du Pont & Co. has just issued a pamphlet on these packages, headed "A present with a future—stocks for Christmas."

Yuletide gifts of shares of American industry provide today's pleasure, tomorrow's income and growth potentialities, says the firm.

The cost runs as low as \$500 and as high as \$6,000 for diversified groupings of conservative, medium caliber and more speculative shares.

The \$500 gifts are single issues in 10 to 25 share lots.

CHRISTMAS SPIRIT

Cleveland O.—When Judge James Cassidy ordered David Hicks Jr., to pay Frank J. Martin \$69.83 for damages to Martin's car, Martin protested. "It's too near Christmas for that," Martin said. "Ten dollars will be enough." Handed the ten, Martin gave it to the Fraternal Order of Police. "Christmas spirit," he explained.

The firm lists six groups of three stocks each for a \$3,000 package. The \$6,000 package is made up of seven issues.

Offers Monthly Dividend
There's a \$5,000 package of five issues that will provide a dividend check for every month. Then there's a high-yielding \$5,000 fund—yield averages 6.5 per cent, and a group listed \$5,000 fund for stock dividends or splits.

Also there's a \$5,000 one called "Quarter Century Dividend Paying Club" made up of six issues with a quarter century dividend record.

The two bond groups consist of five bonds each of different companies and cost \$5,000 for the giver. Finally, there's the \$5,000 "Double Opportunity" portfolio of convertible preferred issues.

Not only would these make good gifts in the eyes of the market men, but they'd be something real good to buy for oneself.

If the prospective investors take the hint boldly labeled in big print, it just could be that trading in stocks and in bonds could get a fairly good lift in the remaining trading days of 1937.

Wall Street would regard a bit of real activity as a welcome gift in itself.

New System Set Up For Coastal Warning

Seattle—The Weather Bureau here Saturday announced a new, simplified system of coastal warning displays which will take effect Jan. 1.

Under the new system, only four separate flag signals will be used during the day, and only four lantern signals will be used at night to indicate small craft, gale, whole gale and hurricane warnings, the bureau said.

Math Enrollment Increases At UCLA

Los Angeles—Enrollment of students in mathematics courses at UCLA is up 15 per cent over last year and the total includes a record number of coeds, a UCLA official said.

Dr. Vern O. Knudsen, UCLA vice chancellor and dean of the graduate department, said in addition to the increase in mathematics majors more students in other fields were taking an increased load of mathematics. "I have never seen such a demand for college mathematics," said Knudsen, who has been a UCLA faculty member since 1922.

Knudsen said that although the increased enrollment was encouraging, it was not nearly enough, proportionately, to meet demands of schools and industries for mathematicians.

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Purge Planned To Head Off Labor Laws

Atlantic City, N.J.—AFL-CIO officials Saturday counted on the purging of the Teamsters union from their ranks to head off enactment of labor-crippling laws.

Leaders of the shrunken federation said they were more concerned about what Congress might do next year than possible reprisals by the giant truck union.

Hatters' union president Alex Rose said, however, that he was checking reports that Teamsters now threatened to cross a Hatters' picket line in Louisville, Ky., after supporting the strike for four months.

Rose said he was informed that Louisville Teamsters said they would ignore the pickets because he urged the AFL-CIO convention to expel the truck union.

The AFL-CIO convention Monday will be asked to approve labor's policy on legislation before taking further steps in the clean-up campaign.

Votes on ousting the 160,000-member Bakery Workers union and the 75,000-member Laundry Workers union were not due before Tuesday. Expulsion for both was assured by the near 5 to 1 vote that got rid of the Teamsters. All three unions are accused of failing to remove corrupt officials from office.

Impeachment Sought During Beck Trial

Seattle, Wash.—The prosecution Saturday sought to impeach one of its own witnesses, a certified public accountant, on grounds he gave "contradictory and inconsistent" testimony in the grand larceny trial of Teamsters President Dave Beck.

Deputy Prosecutor Laurence Regal tried to show that Carl Houston, certified public accountant who helped prepare Beck's 1936 income tax return, gave inconsistent testimony concerning a "mistake" the accountant said he said.

Houston testified he wrongly listed on his worksheets \$1,900 as proceeds from the sale of real estate and later "corrected the mistake" to show the money came from "sale of Cadillac."

Beck, 63, is accused of embezzling the money gained from the sale of the Cadillac, the property of the Western Conference of Teamsters.



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