

Stock Market Watches White House Bulletins for Its Direction

Some Say Tuesday's Selling Carried Too Far; \$5 Billion Loss

By ELMER C. WALZER
United Press Financial Editor
New York — The Eisenhower stock market today watched the White House bulletins for its direction.

Some market men believed Tuesday's selling—so great that tickers were unable to clear the last quotations until 25 minutes after the close—may have been carried too far. Values fell \$5 billion.

Prices on the Pacific Coast Stock Exchange broke sharply Tuesday but for the most part were only slightly below prices on the New York Exchange. The Pacific Coast Exchange closes two hours after the New York Exchange and its behavior after a newsworthy event gives traders a clue to the future behavior of the markets.

The President's state of health is regarded as a prized possession as far as Wall Street is concerned. Stocks rise when his health is reported good and improving and fall when it is less favorable.

Reports to Sway Prices
It was believed that the President's health reports would continue to sway prices as they have since Sept. 26, 1955, the day of the big break on Ike's heart attack. That break knocked industrials down 31.89 points, a drop only second in scope to the one of Oct. 28, 1929 when the average fell 38.92 points. It was the second widest decline in history.

On June 8, 1956, when the President was reported suffering from ileitis the industrials fell 7.10 points and the rails 3.74 points. They quickly recovered.

Another Drop
On Oct. 10, 1955, industrials fell 13.27 when the doctors said Ike was still not 100 per cent out of danger.

Tuesday's break was held in check by the lateness of the announcement on the President's health but it produced a deluge of selling in 20 minutes.

The selling gained headway until the close at 3:30 p.m. It was so heavy at the last minute that it took the tickers 25 minutes to clear the trades. The last tick came at 3:55 p.m., long after the floor had been cleared of traders and cleaned up by the sweeping squads.

That last half hour Tuesday was the biggest since the second day of the Eisenhower heart attack market of 1955. It involved 1,100,000 shares at the rate of 5,750,000 shares for a full session, and compared with 1,190,000 on Sept. 27, 1955.

Sudden Change
Just before the news of the President's illness was announced at 3:10 p.m. (EST) the Street had been a bit optimistic on the future. There had been some cautious selling on the ill news but it was mild. It increased as the time lagged before an announcement.

Market men said that if the bulletins on the President's illness improve the market could resume its rise and still score the traditional year-end rally.

The Street had been visualizing a December rise in the market, a rise that usually comes or at least has come in 32 of the past 39 years as a year-end rally brought on by reinvestment of

interest and dividend receipts. Wall Street had believed a test of the market's Oct. 22 lows would be deferred until January or February—or even later. But now the situation is different. Not a few say the test is already here.

State Wishes Ike Swift Recovery

Salem — High state officials today wished President Eisenhower a swift recovery from his cerebral attack.

Gov. Robert D. Holmes said: "I am sure I speak for the people of Oregon in my expression of regret for the president's illness, and in wishing him a swift and complete recovery."

"I am encouraged by the reports that the attack was a slight one and one which the president can return quickly to the duties of his office."

Secretary of State Mark Hatfield said "the illness of our president causes us as a nation to pause and offer prayer for him and his family. That his illness should come in the midst of his efforts to preserve world peace is a tragic repetition of history four decades ago when Woodrow Wilson was likewise working for international understanding."

Fraternity to Set Up Research Plan
Bloomington, Ind. — Phi Delta Kappa, a national teachers' fraternity of 60,000 top educators in the United States and Canada, has announced plans to set up a research program to analyze problems of the teaching profession.

Dr. Maynard Bemis, executive secretary of the fraternity, proposed a \$95,000 budget for a two-year trial period of the program and asked for the appointment of a research director to get the project started.

Bemis said many U.S. educators feel that "teacher education in America is not properly geared to meet the increasingly heavy demands of public schools."

"Teacher college presidents and deans of schools of education are asking searching questions which can only be answered by vigorous research," Bemis said.

He said the research would include the study of "several thousand" doctoral dissertations on the subject and would eventually result in a single source book to point the way to better teacher education.

Accidental Gunshot Wound Fatal Tuesday
Oakridge — An accidental gunshot wound today was blamed for the death Tuesday of O. Roland Clark, 48, Oakridge real estate and insurance man.

State police said the gun responsible for Clark's death was one of four in a filing cabinet in the man's office. It apparently discharged when he opened the cabinet drawer.

Survivors include his wife, two sons and two stepsons.

Authorities Agree That Ike's Chances Of Recovery Good

By LOUIS CASSELS
United Press Correspondent
Washington — President Eisenhower has suffered what doctors generally call a "minor cerebrovascular accident."

In layman's language that's a mild stroke. Medical authorities agreed today his chances for complete recovery are excellent. They said it is quite likely his only symptom—a slight difficulty in speaking—will clear up within a week or two leaving no permanent after-effects.

The chief cause for concern in a mild stroke, according to a dozen eminent specialists consulted by the Special Press, is that sometimes it may be followed rather quickly by a more severe one. This usually does not happen. It is the exception rather than the rule.

Next Few Days Important
The consensus was that the next two or three days will be important in clarifying the probable pattern of the President's illness.

Physicians attending the President have avoided the word "stroke" in describing the President's condition, possibly because of the scary connotation it has to many. The official diagnosis given in White House medical bulletins was "an occlusion of a small branch of a cerebral vessel."

Outside doctors said this simply means there has been an interruption of blood flow to part of the brain. All such interruptions, they said, fall into the medical category of "cerebrovascular accidents."

Need Is Greater
Brain cells, even more than other parts of the body, require a constant flow of blood in order to function properly.

The seriousness of a stroke depends on what causes the interruption of blood flow, how long it lasts and what area of the brain is affected.

The worst kind of cerebrovascular accident is the rupture of a blood vessel which produces a hemorrhage in the brain. This is what killed President Franklin D. Roosevelt in 1945. White House physicians said Tuesday night, after extensive neurological examinations, that President Eisenhower had not suffered a hemorrhage.

The official medical bulletin described the President's condition as "an occlusion." This means a blood vessel was blocked.

Children Like to Play With Python

Miami, Fla. — Graig Phillips and his wife know how to entertain visiting children. They let the kids play "firehose" with a nine-foot python.

The pet is an Indian rock python, said Phillips, "the gentlest and friendliest kind of snake."

"My wife named him Python Pie because he was so sweet," he added.

Phillips is curator of the Miami Seaquarium. He said Python Pie was left as an orphan on his doorstep by someone who probably knew that his wife loved snakes.

Should the firehose game with Python Pie become dull for the kids, they can play with a couple of small boa constrictors, two other pythons or a few tropical lizards which also are pets in the Phillips household.

KUHN REASSIGNED
Ft. Campbell, Ky. — The commander of the paratroops at Little Rock, Ark., has been reassigned to a post in Iran. Col. William A. Kuhn, first airborne battle group commander, was honored with a review before leaving the post. He also was commended in a telegram from Maj. Gen. Edwin A. Player.



MENDING FENCES—British Prime Minister Harold Macmillan (right) and French Premier Felix Gaillard review honor guard in Paris shortly after Macmillan's arrival from London. The British leader is in France for conferences aimed at restoring the Anglo-French alliance which was badly torn by American and British arms shipment to Tunisia.

Ike's Illness Sparks Demands for Action On Disable Problem

Washington — President Eisenhower's latest illness sparked new demands today that Congress take action on the long-standing problem of presidential disability.

The President's mild stroke also brought a suggestion by one congressman, Rep. Paul C. Jones (D-Mo.), that Eisenhower resign if he finds himself disabled.

A call for congressional action on presidential disability came from Rep. Kenneth B. Keating (R-N.Y.), ranking GOP member of a special House subcommittee studying the problem.

Jones emphasized in suggesting the President step down if he feels he is incapacitated that he was not urging the President to resign "unless he finds he is not in a position to exercise his full faculties."

Jones said Americans have more confidence in President Eisenhower than Vice President Richard M. Nixon, "but we have to face the facts. We have to have somebody with all his faculties making decisions in this critical period, even if we don't agree with him."

The President's illness also reopened the question of who, if anyone, can act for the chief executive when he is temporarily out of action.

A healthy President cannot turn over the legal responsibilities of his office to anyone. He must personally sign bills, treaties and other important documents.

However President Eisenhower has leaned heavily on his aides, notably Presidential Assistant Sherman Adams, for help in matters his critics claim should be handled by the chief executive alone.

Adams' Role
Adams' role in operation of the government during the current presidential illness is reported to have grown considerably.

Eisenhower also has turned over a number of ceremonial and routine ministerial duties to Nixon and the presidential staff.

Congress began studying plans for turning over the duties of a disabled chief executive to the vice president after Eisenhower's 1955 heart attack. Action in the last session was stalled by an apparent deadlock over separate proposals offered Congress.

The constitution says the vice president shall take over a Presi-

dent's duties if the chief executive cannot discharge them. But it does not say who is to decide when a President is unable to carry out his duties, nor the procedure for transferring the presidential power.

Logging Accident Fatal Near Cottage Grove

Cottage Grove — Injuries suffered in a logging accident Monday afternoon in the Boulder Creek area about 35 miles northeast of here were fatal to Perry Hales, 24-year-old choker setter, the county coroner's office said today.

Hales had set a choker on a log which unended and struck him across the chest. He is survived by a wife and two children, and a brother.

Early in the history of the U.S., most of the states had laws disenfranchising those in the military or naval services because of a general fear of military domination.

MARRIAGE LICENSE APPLICATION
James Allen Vander Pool, route 2, box 141, Central Point, and Carolyn Echo Groshong, post office box 957, Central Point.

Leonard Allen Stallworth, 1546 Kenyon st., Medford, and Dorothy LaRae Wilcher, 1032 Cherry ave., Medford.

Teddy Joel Jamison, Ashland, and Patsie Jean Reeder, Ashland, and David Eugene Haraden, 34 North Peach st., Medford, and Linda Lou Lindgren, 34 North Peach st., Medford.

Gretchen Zona Call vs. Edward Call, separation complaint.

Carole J. Crippen vs. Stephen G. Crippen Jr., divorce complaint.

Nadine Moschos vs. Charles G. Moschos, divorce decree.

Donald James Purdy vs. Jean M. Purdy, divorce complaint.

Catherine O. Ward vs. Thomas D. Ward, divorce complaint.

Gerald G. Black vs. Ruth E. Black, divorce decree.

Court Records

MUNICIPAL COURT

Thomas Charles Buckle, racing with another vehicle, \$25.
Charles Burton Ragsdale, disobeyed traffic signal, \$5.
Ethel Pearl Offutt, disobeyed traffic signal, \$5.

Alfred Jefferson Ray, no tail lights, \$5.
Marian Harriett Boardman, failure to obey traffic sign indicating left turn, \$5.
Donna Belle Peacock, violation of basic rule, \$10.

Robert Rounsaville Carter, disobeyed traffic signal, \$5.
Audrey Maxine Blessing, violation of basic rule, \$10.
Charlie Martin Beaty, no tail lights, \$5.

Barbby Clinton Wilkes, disobeyed traffic signal, \$5.
Patricia Gayle Colley, violation of basic rule, \$10.
Ernest William Engelkes, disobeyed traffic signal, \$5.

Robert Aulden Brown, violation of basic rule, \$10.
Arthur George Hanson, improper left turn, \$5.
Samuel Andrew Groves, violation of basic rule, \$10.

Floyd Herman Brownlee, violation of basic rule, \$10.
Jack William Butler, disobeyed stop sign, \$5.
Donald Lee Wallace, violation of basic rule, \$10.

John Alfred Drager, improper lane usage, \$5.
Jack Ray Ballantyne, disobeyed stop sign, \$5.
Tommy Jim Teixeira, violation of basic rule, \$10.

Chester Earl Evers, disobeyed traffic signal, \$5.
Leslie Jay Samuelson, disobeyed stop sign, \$5.
Irwin Peral Ditch, disobeyed traffic signal, \$5.

Kenneth Bobby Owen, improper lane usage, \$5.
Troy Vernon Wright, no tail lights, \$5.
Dean William Prvett, violation of basic rule, \$10.

Jim Guy Smith, violation of basic rule, \$10.
Eddie Ridgeway Paxton, violation of basic rule, \$10.
Joseph Benjamin Sparks, lane usage, \$10.

Donna E. Teal, violation of basic rule, \$10.
Marice Leo Hildenbrand, violation of basic rule, \$10.
Clayton Randolph Brown, excessive noise, \$5.

Frank Fernadis Bush, disobeyed traffic signal, \$5.
DISTRICT COURT
Glenn Leroy Hail, defective tail light, \$10, bail.

W. D. Beard Jr., defective windshield wipers, \$10, bail.
John Stewart Montgomery, defective tail light, \$10, bail.

Guy Leslie Warren, failure to stop at stop sign, \$10, bail.
Leaile Jay Hensley, overload, \$74.
Arthur Allan Hyde, overload, \$87.

Harold H. White, failure to stop at stop sign, \$10.
Allan Higenbotham, exceeding possession in wood duck, \$15.
Errol Ray Fresham, violation basic rule, \$15.

Henry Michael Fuhrer, Sr., failure to dim headlights, \$6.
Wesley Earl Sooson, no muffler, \$10.
Robert Earl Edwards, failure to stop at stop sign, \$10.

Teddy Gene Freed, no operator's license, \$10.
Byron Everett Craven, no operator's license, \$10, bail.
Robert Henry Anderson, no tail light, \$10, bail.

Bernie George Helms, refusal to weigh, \$105, bail.
William George Hobson, no warning device, \$6.
Roy James VanMere, improperly changing lanes on highway, \$10.

Waldemar Edna Hammel, passing motor vehicle without sufficient clearance, \$15.
Ross Allen Twedell, failure to stop at stop sign, \$10.
Richard Allan Reeves, violation of basic rule, \$15.

George Cummings Halberton, failure to stop at stop sign, \$10.
Arnold Rodney Dillon, no mud guards, \$6.
Jim Ross, operating power driven logging machinery without permit, \$30.

CIRCUIT COURT
Gretchen Zona Call vs. Edward Call, separation complaint.

Carole J. Crippen vs. Stephen G. Crippen Jr., divorce complaint.

Nadine Moschos vs. Charles G. Moschos, divorce decree.

Donald James Purdy vs. Jean M. Purdy, divorce complaint.

Catherine O. Ward vs. Thomas D. Ward, divorce complaint.

Gerald G. Black vs. Ruth E. Black, divorce decree.

Authorities Confer On Future Course of Gein Investigation

Madison, Wis. — State and local authorities confer today on the future course of the investigation into the case of Ed Gein, admitted butcher-slayer and a grave robber.

District Attorney Earl F. Kileen of Waushara county said he was summoned to Madison in a telephone call Tuesday from State Attorney General Stewart Honeck.

Earlier, Wisconsin Gov. Vernon Thomson ordered Honeck to continue the many-sided investigation of Gein's crimes after Kileen and other Waushara county officials had decided to drop the case.

The governor's decision indicated the state feared that Gein, 51, a Plainfield, Wis., bachelor farmer, may have been involved in more than the two murders to which he confessed.

Authorities in Madison said they probably will decide to order additional lie detector tests for Gein and to open all the graves the frail farmer admitted looting.

Gein, whose ramshackle home was strewn with skulls, death masks and other articles of human anatomy, confessed murdering and butchering two middle-aged women. He said he obtained the rest of his ghoulish trophies during moonlight raids on two Plainfield cemeteries.

Waushara county authorities Monday dug up two of the 10 graves Gein said he violated and found them virtually empty. They then announced no more graves would be opened and the case would be dropped.

The state then took over the investigation to make sure that all mysteries in one of Wisconsin's most horrible crimes are cleared up.

Gein presently is under observation at the state hospital for the criminally insane at Wau-pun, Wis., to determine if he is sane enough to stand trial on a murder charge.

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