

Orono, Me. — The University of Maine has won the football title once in the 110-year history of the Yankee Conference. But the school has compiled the best won-lost record—22 wins, 111 losses and four ties. New Hampshire is second.



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Hope Held To Keep Debt From Increasing

Washington — The administration still hopes to avoid raising the national debt ceiling while paying the mounting costs of the arms race with Russia, officials said Wednesday.

They added, however, that the picture could change by the time Congress reconvenes in January.

But a Treasury spokesman flatly denied reports that Secretary Robert B. Anderson is presently sounding out congressional leaders on raising the \$275 billion debt ceiling to cover expenses of the souped-up space and missile race with Russia.

Wall Street Wonders About Reinvestment Of Year-End Dividend

By ELMER C. WALZER
United Press Financial Editor
New York — In the rosier days of business and markets this time of year was given over to the talk of dividends—regular and extra—bonuses, and reinvestment demand.



Today there still is dividend talk but no bonus talk.

Elmer Walzer and Wall Street is wondering how fully about reinvestment of year-end dividend and interest payments which in other years have lifted the market in December.

The dividend news has made pleasant reading thus far despite gloom talk going on for some time.

Trading in stocks has been large overall and the year may equal 1956, according to current calculations. If that is the case there may be bonuses despite the Wall Street murk of gloom.

The Stock Exchange reported that its listed companies paid a record total of more than \$6 billion in dividends in the first nine months of 1957. And 45 per cent of the dividend payers raised their payout.

Sharp Rise in Yields
High dividends plus declining stock prices made for a sharp rise in yields of common stocks.

At the end of October, the monthly compilation of H. Hentz & Co. showed that about half of

the stocks were yielding above 5 per cent.

There were 163 issues paying dividends to yield 8 per cent or more, 296 yielding 6 per cent to 8 per cent, and 247 yielding 5 to 6 per cent.

The yields ranged over a wide area from 25.57 per cent for Vertientes-Camaguey Sugar to a mere 0.42 per cent for Haves Industries.

What traders fear when yields go up sharply is that the companies may not be able to maintain dividend payments at their current rates. There have been some reductions and omissions but nowhere near as many as had been predicted.

Careful Selections
As in all stock purchasing, the market men point out, careful selections must be made in the dividend paying stocks to get the ones likely to maintain payments at high rates, ensuring the yields at present prices.

According to the Fitch Survey, income liberality is expected to become an increasingly important element in investment appraisals.

That firm notes that dividend payments are holding up amazingly well under the strength of earnings levels which continue favorably sustained.

Under a heading, "New Look in Dividend Income," Fitch lists many stocks yielding up to nearly 10 per cent—stocks seen "as possessing the double-barreled potential of generous income and opportunity for capital gain."

McLEOD Carltons in California

By CAROLINE L. HARDING
McLeod—Mr. and Mrs. Herb Carlton are vacationing with friends in Fresno and San Jose, Calif.

A fire in the home of Mrs. Hattie Salters Saturday evening, Nov. 2, was extinguished by the Prospect fire department. Little damage was done.

Mr. and Mrs. O. E. Stone are living in Medford for the winter while Stone is working there.

Mrs. Nora Bradshaw of Lake Creek is the house guest of her sister, Hazel Ulrich.

Mrs. Irvin Howe is in the Stanford hospital in San Francisco.

Miss Jacqueline Hume was an overnight guest of Miss Sandy Cheek in Eagle Point recently, while Miss Josephine Hume spent the week end at the home of Miss Martha Anstead in Eagle Point.

Mixed Ensemble Is Available at SOC

Ashland—A mixed ensemble has been formed at Southern Oregon college under the direction of Louis Clayton, instructor in music, which will be available for civic and school functions. Their program includes modern and semi-classical numbers with choreography highlights, according to Clayton.

Members of the group are Ruth Hunter, Pat Leek, Jim Kempster, Bob Semon, Betty Berg, Ken Van Audsall, Maynard Hadley, Medford; Lorna Vance, Roseburg; Dave Heller, Doug Barker, Gaynor Huck, Klamath Falls; Evie Deets, Yreka; Pat Turrington, Eugene; and Arlieta Knowles, Grants Pass. Accompanist is Judy Hall of Jacksonville.

Clayton announced that two smaller groups function within the larger ensemble, composing a men's quartet and a girl's ensemble. Bob Semon, Maynard Hadley, Jim Kempster and Dave Heller make up the quartet while the girl's ensemble includes Pat Turrington, Arlieta Knowles, Judy Hall, Betty Berg, Pat Leek, Ruth Hunter, and Evie Deets. Lorna Vance accompanies the ensemble.

Since each is such a selective group they will be able to perform as a large ensemble or as an individual group, Clayton said. He stressed that several days notice be given when a performance invitation is extended.

No Danger of Strike At Missile Center

Washington — A federal mediator said today there is no immediate danger of a threatened strike at the Cape Canaveral, Fla., missile center will prevent the government from launching a test satellite next month.

The mediator, who preferred to remain anonymous, told a reporter the Railway Labor Act forbids a strike while the National Mediation Board is handling a labor dispute.

He said the board intends to retain jurisdiction in hopes of settling the controversy between Pan American Airways and the Brotherhood of Railway Clerks.

Court Records

MUNICIPAL COURT
David Donald Brabbin, violation basic rule, \$10, bail.
Benjamin Franklin Glenn, violation basic rule, \$10, bail.
Earl Lee Gavin, violation basic rule, \$10, bail.
Robert Leo Burton, disobeyed stop sign, \$5, bail.
William Harold Roberts Jr., illegal U turn, \$5, bail.
John Leslie Gregory, violation basic rule, \$10, bail.



MAID OF COTTON—Janice Brown (above), 19, a University of California student, was chosen in Fresno as the 1958 California Maid of Cotton and will represent the state in the national finals in Memphis, Tenn., in January.

Postman Puts New Twist to Route Bite

New York — Dog bites postman is pretty common these days but postman Leroy Hunter made the news with a new twist. He got bitten on his appointed rounds by an indignant woman.

Hunter charged in felony court Wednesday that Mrs. Gloria Rohan, 21, put the bite on his wrist in a tussle for her relief check. He had maintained the regulations required he put the check in her mailbox.

Despite defense attorney Benjamin Schmier's contention that Mrs. Rohan's false choppers were "so poorly constructed they couldn't bite anyone," Magistrate Neal P. Bottiglieri ordered her held in \$500 bail for trial on third degree assault charges.

BIDS TOO LOW

Burlington, Vt. — The water department has refused 10 bids for 40 pontoons and 4,400 feet of 24-inch pipe. Superintendent Francis O'Brien said the bids were not high enough for the material laid in Lake Champlain in 1954 and recently taken up. The top bid was \$3,300.

Legion Post Donates Book to Library

American Legion Post 15, this week presented the Medford Public Library a book in memory of the late Louis Kadas, a former member.

The book selected, "Heroes of the Army," by Bruce Jacobs tells the stories of winners of this nation's highest decorations for battlefield valor, the Medal of Honor. Exploits of some 20 of the award's outstanding winners are recounted in detail.

A valuable feature of the book is its appendix which gives the only existing complete list of Army Medal of Honor winners since 1898.

A memorial gift book will also be presented to the library in honor of George Gates by the Legion Post. This will be announced as soon as it is received from the publisher.

Eisenhower Plans Week End in Georgia

Augusta, Ga. — President Eisenhower is expected to arrive here Friday for a long week end of golf and relaxation.

The President flew back to Washington Wednesday night after his "future security" speech in Oklahoma City. Before leaving he indicated nothing had arisen to interfere with his plans for a trip to the vacation White House, and a definite announcement was expected today.

Friday morning Eisenhower is to confer with cabinet members in Washington and is expected to fly here after that meeting.

Chicago — When it comes to apple polishing, students at Jones Commercial High school take a back seat to go one. They brought three bushels of apples to Miss Joanna Zelder, their "ideal teacher."

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HOME SMOKED HAMS ½ or Whole 55¢ lb.	We Are Featuring FRESH Turkeys This Year Not Frozen	FREE! FREE! 2 TURKEYS and 2 Baskets of Groceries To Be Given Away Mon., Nov. 25, 6 pm	BEEF ROASTS 39¢ lb. ROUND STEAKS 59¢ lb. RIB STEAKS 59¢ lb. SIRLOIN STEAKS 59¢ lb. SLICED BACON 59¢ lb.
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