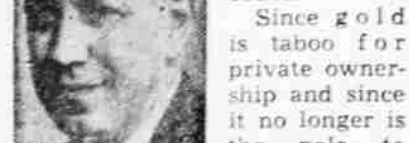


Gold Getting Back Into Financial News

By ELMER C. WALZER
United Press Financial Editor



New York—Gold, the almost forgotten metal, is getting back into the financial news again with phrases that sound like those of the 1920s.

Since gold is taboo for private ownership and since it no longer is the pole to Elmer Walzer which currencies are hitched, there hasn't been much talk about it.

Now Wall Street is digging up material on what to do in deflation—and gold is given many paragraphs in the discussions.

Old-timers and newcomers insist that in inflation the thing to do is get out of money into stock equities, and in deflation to get out of everything and into money.

Stock Nearest Thing

The old old-timers would tell you that in deflation the thing to do is get out of everything and into gold. Since one cannot get gold any longer, the nearest he can come to it is buy stocks in gold mines.

In deflation the cost of producing gold used to decline and in the 1930s the price of gold advanced so the mining companies made money.

There are two schools of thought on gold mines. One recommends them. The other sees

little chance of their making money any better in deflation than in inflation now and holds that perhaps the only reason for considering them is the psychological influence of opinion.

The stock exchange house of Arthur Wiesenberger & Co. devotes most of its current "investment report" to gold under the sub-headings of "gold—the contrary industry," and "bull market in gold."

The letter lists several gold shares in the U.S., Canada, and Africa. The latter list includes one that has a name that reads Blyvooritzicht Gold Mining Co., Ltd. This is carried here for its name only—not as a recommendation.

"The suggestion that gold shares may be purchased is not predicted upon early expectation of a changed gold price," the Wiesenberger letter says.

"This could, however, occur sooner than most expect, especially in view of currency difficulties of many nations abroad."

They'll Do It Every Time

Registered U. S. Patent Office

By Jimmy Hatlo



1977 May Be Golden Age for Poultrymen

Davis, Calif. — Although the chicken of 1977 won't lay a golden egg, she could very well add up to bringing in a golden age for poultrymen by super-laying activity.

That's the opinion of a group of University of California poultry scientists who issued a 20-year forecast for the benefit of some 400 poultrymen who attended the Poultry Institute here.

The experts foresaw a closer control of the hen's environment which will bring about revolutionary improvements in the poultry rancher's operation, including a multiple-story "egg factory" that will house thousands of well-bred chicks and hens. It will be painted and designed to resemble a modern factory, could be located in the city, and would save the poultryman from sinking all his capital into land.

Feed will be carried to the top story by elevators, then funneled down to feed the caged inmates. An endless conveyor will make egg gathering a pleasure instead of a time-con-

suming chore.

Other modern conveniences to bring about a luxurious life for the hens include "isolation cells" for diseased birds, sound-proof walls to give peace and quiet, better humidity and temperature, a higher quality of air, a shorter "work day" and food conversion to cut costs of feed.

Non-cooperating cull chickens, the experts concluded, can be turned into profitable by-products.

FLU IN HAITI

Port Au Prince, Haiti — President-elect Francois Duvalier, who will be inaugurated next Tuesday, canceled a speech at Gonaive today because of the Asian flu. His aides said the illness would not affect the inauguration. Duvalier's confinement coincided with the arrival in Port Au Prince of Dominican Republic dignitaries who yesterday awarded military junta chief Gen. Antonio Kebeau the Great Cross of Duarte Sanchez Y. Mella, the highest Dominican decoration.

Earl of Lonsdale Settles Controversy

Harrisburg, Pa. — The Earl of Lonsdale, Cumberland County, England, has settled a long-standing controversy between two towns in Cumberland County, Pennsylvania, over the correct spelling of one of the principal streets in each of the communities.

Carlisle, named for an English town two centuries ago, designated one of its main streets "Louthier." Lemoine, a relative upstart of 50 years' vintage, named one of its streets "Lowther" and has since insisted its spelling is correct.

Lemoine insisted that Carlisle's spelling, a continental version, was incorrect. Lord Lonsdale confirmed this; ironically enough, at the request of a Carlisle native.

Robert G. Crist told the Cumberland County Historical Society he checked the spelling with Lord Lonsdale, who is titular head of the Lowther family and owner of Lowther Castle on River Lowther in the parish of Lowther.

Crist said the mistake may have come about in one of two ways. When William Penn's sons planned Carlisleback in 1751 they may have become confused with the spelling of nearby Ft. Loudoun. But Crist said it also was possible the error was an evolutionary one occurring through an increasing German influence on the language in the area.

All indications point to no change in the Carlisle spelling. It has used Louthier too long.

Kentucky Blue Grass gains its name not from the color of the leaf but from a faint purplish-blue tint of the blossom, seen only if the grass is allowed to grow unhampered through the early summer.

Trash Fish To Be Used in Fish Flour

New Bedford, Mass. — A Midwest biochemist has moved into New Bedford to reap some of the trash fish harvest of the Atlantic ocean.

Ezra Levin plans to process fish into a highly nutritive fish flour and fish meal. The flour, an additive, is odorless and tasteless. Levin says it can greatly enhance the nutritive qualities of cereals, flour, corn meal, soups and other foods.

The new plant will be the first in the United States to produce fish flour—"a stabilized, deodorized product of high biological value." Levin said it probably can solve the malnutrition problem of the world.

The Republican party was started at Ripon, Wis., Feb. 28, 1854.

Thursday, October 17, 1957

MEDFORD (OREGON) MAIL TRIBUNE—THREE

Medford Lions Set Two Week End Events

The Medford Lions club plans two fund raising events this week end.

The club will sponsor a "Hunter's Breakfast" Sunday at the Top Notch cafe on South Central ave. between 4 a.m. and 1 p.m. Club officials said the breakfast is not limited to hunters, and invited other persons to the breakfast. Hotcakes, ham, sausage, and eggs will be served by club members.

The annual Lions club broom sale, which was postponed recently because of rain, is scheduled Saturday between 11 a.m. and 4 p.m., and Monday evening.

The brooms are furnished by the Oregon Industries for the

Blind, and proceeds from the sale go to the club's assistance to the blind fund. Being offered for sale are regular brooms, whisk and toy brooms, club members said.

GOOD NEWS!

For those of you who were unable to attend last Spring

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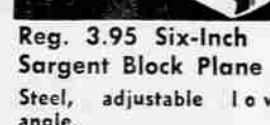
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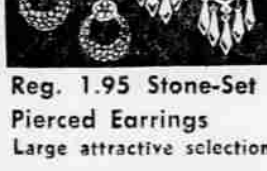
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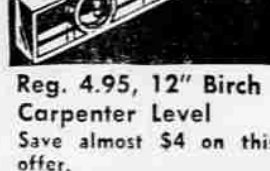
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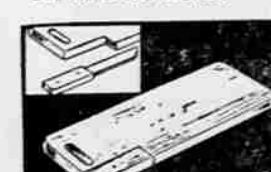
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