

Bonds Beginning To Come Into Favor in Investment Field

By ELMER C. WALZER
United Press Financial Editor

New York — Bonds, after a long period of neglect, are coming into favor again in the investment field.

During the period when inflation was on every tongue and money was being tightened, second bonds took second place to stocks. Stocks were supposed to be a good inflation hedge since their income was not limited like bonds. Bonds pay a fixed interest which might not keep pace with the decline in the dollar, it was reasoned.

Now bond yields are high and inflation is said to be on the way down with deflation taking its place. In deflation, the best investments, say the experts, are the bond market and money. Get into cash, many advise. Not a few now are suggesting bonds.

Standard & Poor's says high-grade bonds are in a long term buying range, since seasoned corporation issues are selling to return approximately 4 per cent while new issues are being offered to yield 4 1/4 per cent or more.

Standard explains that the present depressed state of the bond market stems primarily from tight money, augmented by the flood of flotations to finance expansion and other projects.

Standard notes that the consensus seems to be that the next change in interest rates, whenever it comes, is more likely to be downward than upward.

The statistical firm notes that despite the tempting high coupon rates of new offerings, older bonds carrying low interest rates have certain advantages, chief of which is the latitude for capital appreciation.

Depressed bonds will be paid off at maturity at par, standard notes, adding that if money rates ease in the interim, these bonds will rise in price.

Standard carries a table of bonds selling in the 80s, that is 80 per cent of par (\$800 for a

\$1,000 bond), many maturing some 14 years hence. Since full 100 per cent of par will be received at the due date, buyers can count on capital gains ranging up to 25 per cent.

"Obviously," Standard concludes, "the criticism that bonds do not offer protection against rising living costs cannot be leveled against issues of this type."

Walston & Co. also anticipates a rally in the bond market because of the prospect of lower interest rates.

Some bonds are callable at rates above par and Prentice Hall suggests watch the call provisions when investing in bonds.

LEGAL NOTICES
In the Circuit Court of the State of Oregon for Jackson County. In the Matter of the Estate of A. Hanby, deceased.

Notice is hereby given that the undersigned has filed his Final Account in the above entitled matter, and the above entitled Court has fixed the 12th day of November, 1957, at 10:00 o'clock A.M. in the Circuit Court Room in the Court House in Medford, Oregon, as the time and place for hearing objections to said Final Account and for the settlement thereof.

NOTICE OF SALE
Notice is hereby given that on the 12th day of November, 1957, at 10:00 o'clock A.M. at the front door of the Court House for Jackson County, in Medford, Oregon, I shall sell at public auction for cash to the highest bidder, all of the right, title, estate, lien, claim and interest of Guy W. Critser and Myrtle Critser in the following described real property, to-wit:

Beginning at the Southwest corner of the Northwest Quarter of the Northwest Quarter of Section 5 in Township 34 South, Range 4 West of the Willamette Meridian, in Jackson County, Oregon; thence North 42.00 feet, thence East 330.00 feet, thence South 420.00 feet, thence West 330.00 feet to the point of beginning; also, the Southwest Quarter of the Northwest Quarter of Section 5 in Township 34 South, Range 4 West of the Willamette Meridian, in Jackson County, Oregon; EXCEPTING THEREFROM the following: Beginning at the Southeast corner of the Southwest Quarter of the Northwest Quarter of said Section 5; thence West 330.00 feet, thence North 420.00 feet, thence East 330.00 feet, thence South 420.00 feet to the point of beginning.

Said sale is made pursuant to an Execution in Foreclosure, issued out of the Circuit Court of the State of Oregon, for Jackson County, on the 8th day of October, 1957, in which W. G. Williams and F. T. Williams are plaintiffs and Guy W. Critser and Myrtle Critser, his wife, are defendants.

Dated, this 9th day of October, 1957.
Howard Gault, Sheriff

TOO LATE TO CLASSIFY

BUILDERS BARGAINS
Cash & Carry
90 lb. ROLL ROOFING, RED OR Green Mineral surface. \$3.85
45 lb. Smooth Roll Roofing. \$2.40
45 lb. Smooth Roll Roofing. \$2.40
MEDFORD LUMBER CO.
North Fir at 3rd St. Ph. SP 2-5249
CENTRAL POINT LUMBER CO.
NO 4-2529
EAGLE POINT LUMBER CO.
Hillcrest 6-5571

HOUSE FOR SALE
LOW down—nearly new 3 bedroom home in Central Point—near school. City water—sewer—fireplace. Extremely clean. NO 4-1163.

FOR SALE—1950 Ford Convertible
R&H. New rubber. \$200. Consider pickup trade to \$150. SP 3-4410.

COMPOST MAKER
Lawn rakes. Elton's Farm & Garden Store. 217 W. 6th. SP 3-5339.

PASTURE MIX 30c lb. Permanent
Highest quality. Elton's Farm & Garden Store. 217 W. 6th. SP 3-5339.

RED HOT SPECIAL
OIL HEATERS at off HURRY TO ACME HARDWARE.

DAIRY SUPPLIES Milk jugs, caps, conveyers, feeders, strainers, etc. Monarch Seed & Feed Co.

SAVE CASH & CARRY
50 M. 12' x 8' 1/2" rustic Cedar 134 & 6" at \$40, per M. 138" \$30 per M.

NORTON LUMBER CO.
PHOENIX, OREGON

WARF Kill rats & mice, contains Warfarin. Monarch Seed & Feed Co.

FERTILIZE LAWNS NOW Put the fertilizer on the lawn with a full stomach. See us for your favorite plant-food. Monarch Seed & Feed Co.

SAVE \$20 on a SPRINGFIELD ROTARY TILLER We're overstocked. Monarch Seed & Feed Co.

Tree Service—All Kinds
Call WITHROW. SP 2-5376.

EGG MASH Complete—\$3.95 cwt. Try & beat this.

Elton's Farm & Garden Store
217 W. 6th. SP 3-5339.

DAIRY FEED—\$2.42 per bag. Rolled barley, 52 Ground oats & barley, \$3.30.

Elton's Farm & Dairy Store
217 W. 6th. SP 3-5339.

SAVE CASH & CARRY
Pabco 3-tab roofing \$8.90 sq. ft. B grade panel shakes \$10 sq. ft.

16' x 12' No. 3 resaw sheathing \$35 M. 1 x 8" Std. & Btr. shiplap (by unit) \$65 M. 2 x 6" No. 4 T&G \$35 M.

NORTON LUMBER CO.
PHOENIX, OREGON

FHA Home Improvement Loans
PRESTO LOGS. We deliver.

Elton's Farm & Garden Store
217 W. 6th. SP 3-5339.

"OIL TO BURN"
We give S & H Green Stamps MEDFORD FUEL. SP 2-2111.

FIELD SEEDS FOR FALL PLANTING.
Grains, grasses, clovers at competitive prices. Monarch Seed & Feed Co.

LIME—Our price includes spreading service. UL 5-1245 or UL 5-1297 Agricultural Lime Distributing Co.

FERTILIZERS. Anything you want at going prices. Monarch Seed & Feed Co.

BUNDLES OF OLD NEWSPAPERS for 32 North Fir.

DON'T BURN LEAVES Compost them with Miller's Compost Maker. Monarch Seed & Feed Co.

NOTICE—SPRAYING
Peach trees for curculionid.

SPRAY PEACHES—APRICOTS NOW with Miller's Microcop. Monarch Seed & Feed Co.

DELAY PROVES COSTLY

Lafayette, Ind. — Farmer Emmett Carroll paid off an election bet he lost nearly 30 years ago when he voted for Al Smith. The wager was a banana split. "I should have paid off sooner," Carroll said. "Banana splits have gone up."

LEGAL NOTICES

NOTICE TO CREDITORS
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY

In the Matter of the Estate of EDGAR ADAM EVERLINE, aka Ed Everline, aka E. A. Everline, deceased.

NOTICE IS HEREBY GIVEN that I, the undersigned, was appointed Administrator of the above entitled estate by the above entitled Court on October 10, 1957, and have duly qualified as such Administrator. All persons having claims against said estate are hereby notified to present the same with the proper vouchers at the office of DeForest & Hansen, 228 Franklin Building, Medford, Oregon, within six months of the date of the first publication of this Notice.

Dated and first published this 11th day of October, 1957.
Donald Hansen, Administrator

No. 19154
NOTICE TO CREDITORS
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY

In the Matter of the Estate of DAN WATSON, aka known as DANIEL WATSON, deceased.

NOTICE IS HEREBY GIVEN that the above court has appointed the undersigned as administratrix of the above estate. All persons having claims against said estate are hereby required to present the same with proper vouchers within six months from this date at the office of Neff, Frohnmayer & Lowry, 32 North Fir Building, Medford, Oregon.

Dated and first published this 27th day of September, 1957.
Josephine Timm Watson, Administratrix
Neff, Frohnmayer & Lowry, Attorneys

B47 Stratojet Crash Kills Four Occupants

Miami, Fla. — A B47 Stratojet crashed and burned on a Homestead Air Force base runway early today, killing its four occupants.

Homestead AFB said the plane was taking off on a routine training mission around 12:17 a.m. and a few minutes later crashed on the northeast end of the runway.

Cause of the crash was not immediately known and names of the crash victims were withheld pending notification of next of kin.

Firemen fought the blaze for nearly two hours and a base spokesman said the plane was a "total loss."

LEGAL NOTICES

No. 9360
NOTICE
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY

IN THE MATTER OF THE ESTATE OF EUNICE U. HILLIS, deceased.

NOTICE IS HEREBY GIVEN that the undersigned administrator of the above estate has filed herein his final report and account and that Monday, November 18, 1957, at 9:30 o'clock a.m. at the courthouse in the city of Medford in said county, has been fixed by the above named court as the time and place for hearing objections to said final report and account and for the examination and allowance thereof.

Dated and first published this 11th day of October, 1957.

OTTO J. FROHNMAYER, Administrator
NEFF, FROHNMAYER & LOWRY, Attorneys for administrator

Salem Junior Highs Crippled by Absences

Salem — Absences at Salem's two junior high schools ran over 800 Thursday due to colds and flu type diseases.

Principal Earl Hampton of Leslie Junior high school reported 543 students out and principal Robert Dow of Parrish junior high said more than 300 of his students were missing.

Explosion Fatal To 19

Algiers — The explosion of a rebel arms dump in Algiers killed 19 persons, including Ali The Knife, one of the most feared men in Algiers and former body guard to a rebel leader.

French authorities said Thursday.

LEGAL NOTICES

PROBATE NO. 9394
NOTICE OF FINAL HEARING
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY

IN THE MATTER OF THE ESTATE OF FLOYD HENRY HART, aka Floyd Hart and as Floyd H. Hart, deceased.

Notice is hereby given that the First National Bank of Portland (Oregon), executor of the above estate, has filed in the above entitled Court and cause its Final Account and Report and said Court has fixed November 17th, 1957, at the hour of 9:00 o'clock a.m. in the Court room of said Court at the Court House in Medford, Oregon, as the time and place for hearing objections thereto and for settlement thereof.

Dated this 11th day of October, 1957.

THE FIRST NATIONAL BANK OF PORTLAND (OREGON), Executor
Farrell & Blackhurst, Attorneys for Executor

LEGAL NOTICES

NOTICE OF SALE
Notice is hereby given that on the 28th day of October, 1957, at 10 o'clock A.M. at the front door of the Court House for Jackson County, in Medford, Oregon, I shall sell at public auction for cash to the highest bidder, all of the right, title and interest of Robert F. Bishop and Mildred E. Bishop, Deans R. Chamberlain and Caroline J. Chamberlain, State of Oregon by and through Samuel B. Stewart, Ray Smith and Carl Chambers, constituting and acting as the State Tax Commission of Oregon; and Robert T. Fitch, are defendants.

Dated this 24th day of September, 1957.
Howard Gault, Sheriff

Commencing at the Southwest corner of Section 15, Township 34 South, Range 1 West of the Willamette Meridian, Jackson County, Oregon; thence North 89° 08' East along said Section line, 277.3 feet to the West line of the Medford Crater Lake Highway; thence North 24° 43' East along the West line of said Highway, 385.50 feet to the true point of beginning; thence North 65° 36' West, 50 feet; thence South 24° 43' West, 150 feet; thence South 65° 26' East, 150 feet; thence North 24° 43' East, 150 feet to the true point of beginning.

Said sale is made pursuant to an Execution in Foreclosure issued out

LEGAL NOTICES

of the Circuit Court of the State of Oregon, for the County of Jackson, on September 23, 1957, in which Jackson County Federal Savings and Loan Association, a corporation, is plaintiff and Robert F. Bishop and Mildred E. Bishop, his wife; Dean R. Chamberlain and Caroline J. Chamberlain, State of Oregon by and through Samuel B. Stewart, Ray Smith and Carl Chambers, constituting and acting as the State Tax Commission of Oregon; and Robert T. Fitch, are defendants.

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