



West German Leaders Coping With Billion Dollar Investment

By ROBERT G. SHORTAL
United Press Financial Writer
New York—What to do with more than one billion dollars?

That's a problem many people would like to wrestle with. But the West German government wishes it didn't have to.

The Federal Republic of Germany holds more than one billion worth of stock in 3,000 companies and it is having a hard time divesting of these assets.

The companies operate in such fields as iron ore, steel, autos,

chemicals, aluminum, electricity, machinery, banking, shipbuilding and coal mining.

The biggest of the lot is the 250-million-dollar Volkswagen company, whose little cars are becoming extremely popular in the United States.

An official of the German-American Trade Promotion Office here told United Press that the principal difficulty in selling these properties to private interests is the "scarcity of capital available in Germany."

"It is practically impossible

to get reasonable prices for these stock holdings," the spokesman said.

The West German parliament recently rejected a bid of \$1,000,000 for the Howaldts Shipbuilding company of Hamburg, because the offer was too low. The asking price was around seven million dollars.

This official said that the sale of these assets, many of which were government-owned prior to World War II, to foreigners is "considered politically inopportune" at this time.

The West German government is reported to own nearly 70 per cent of German aluminum production, nearly 50 per cent of iron ore output, 30 per cent each of auto output and shipbuilding, and 20 per cent each of oil production and hard coal mining. Its share of lead and zinc production is 43 and 45 per cent, respectively.

During World War II, the U.S. government seized more than 600 million dollars worth of enemy assets, based on current valuation. Most of these assets were German. As of June 30, all but 122 million dollars of the total had been disposed of. General Aniline Involved.

The biggest company involved was General Aniline and Film company, which still is controlled by the U.S. government. Numerous law suits have blocked Uncle Sam's efforts to sell its General Aniline stock.

The U.S. government disposed of the Schering Corp. for 30 million dollars and American Rayon Corp. for 17 million dollars, among others.

The German government, it was noted here, is planning to adopt a "people's capitalism" approach to the problem of selling its holdings of stock. By making the stock as attractive as possible, it hopes to sell the shares to the general public.

This is the approach the government has proposed for divesting of its Volkswagen holdings. If the proposal is put into effect, and if it works, the plan may set a pattern for the ultimate disposal of all the holdings, it is said.

Pre-School Clinic Set in Rogue River

Rogue River — A pre-school clinic for children starting first grade in Rogue River schools will be held in the Clinic club building on Oak st., Rogue River, at 1 p.m. Wednesday, Sept. 4.

Dr. A. Erin Merkel, Jackson county public health physician, will examine the children. For more information parents should contact Mrs. L. A. Miller, health chairman, post office box 424, Rogue River.

The most ferocious big game in eastern U.S. is the wild Russian bear of the Cherokee and Natchala national forests.

4 BIG FREE PARKING LOTS
IN BACK OF STORE

GROCETERIA

SIXTH and GRAPE



Dollar Day Savings

On Brands You Know—Brands YOU CAN DEPEND ON!

YOUR SAVINGS SURE ADD UP AT YOUR GROCETERIA!

Prices Good All This Week — Through Sunday, September 8. Right Reserved To Limit

Asparagus Del Monte All Green

303 Can 41¢ 3 For \$1.00 Save 23c

Beans Diamond A Fancy Sliced Green

303 Can 20¢ 6 For \$1.00 Save 20c

Green Beans Wilamet Cut

303 Can 2/29¢ 8 For \$1.00 Save 16c

Beans Diamond A Red Kidney

303 Can 19¢ 6 For \$1.00 Save 14c

Frozen Corn Hi-West

2/29¢ 8 For \$1.00 Save 16c

Vegetables Hi-West Frozen Mixed

2/35¢ 8 For \$1.00 Save 40c

Strawberries Hi-West Frozen

10-oz. Pkg. 2/39¢ 6 For \$1.00 Save 17c

Orange Juice M.G.P. Frozen

6-oz. Can 2/29¢ 8 For \$1.00 Save 16c

Meat Pies Groceteria Frozen

29¢ 4 For \$1.00 Save 16c

Apple Sauce North Coast

303 Can 2/35¢ 7 For \$1.00 Save 23c

Fruit Cocktail Del Monte

303 Can 25¢ 5 For \$1.00 Save 25c

Tre Ripe Figs

303 Can 2/39¢ 6 For \$1.00 Save 17c

Pineapple Del Monte Crushed

No. 2 Can 29¢ 4 For \$1.00 Save 16c

Pie Filler Lucky Leaf Apple—Cherry—Peach or Raisin

43¢ 3 For \$1.00 Save 29c

Lima Beans Del Monte Green

303 Can 27¢ 4 For \$1.00 Save 8c

Diced Beets Diamond A

303 Can 2/25¢ 9 For \$1.00 Save 13c

Corn Del Monte Cream Style

303 Can 2/35¢ 7 For \$1.00 Save 23c

Sugar Peas Mission Brand

303 Can 2/29¢ 8 For \$1.00 Save 16c

Tuna White Star Chunk Style

No. 1/2 Can 29¢ 4 For \$1.00 Save 16c

Sardines Ocean Delight Packed in soy oil

Oval Can 29¢ 4 For \$1.00 Save 16c

Peaches Bagley Red Label Freestone

No. 2 1/2 Can 29¢ 4 For \$1.00 Save 16c

Chocolate Bars Farmington Jumbo (Milk Chocolate or Almond)

39¢ 3 For \$1.00 Save 17c

Skippy Dog Food No. 1 Can 3/29¢ 13 For \$1.00 Save 25c

Snows Clam Chowder 15-oz. Can 29¢ 4 For \$1.00 Save 16c

Snows Minced Clams No. 1/2 Can 31¢ 4 For \$1.00 Save 24c

IF YOU'RE NOT SHOPPING AT THE GROCETERIA YOU'RE PAYING TOO MUCH

HOODY'S PEANUT BUTTER

18-oz. Jar

59¢

2 FOR \$1.00

SAVE 18c

MARY ELLEN

STRAWBERRY JAM

28-oz. Jar

59¢

2 FOR \$1.00

SAVE 18c

SCOT TISSUE

TOILET PAPER

2 rolls 29¢

9 FOR \$1.00

SAVE 31c

GENUINE 4-H SPRING

Breast-O-Lamb

Braise, Stew or Bake

19¢ lb

It's Wonderful

YOUNG, TENDER, 4-H SPRING CENTER CUT SHOULDER

LAMB CHOPS

59¢ lb

SMALL WHOLE 4-H LAMB Cut and Wrapped for Your Locker 60¢ lb.



GAY GIBSON
dramatizes the costume!

Fashion's pet, the princess sheath and jacket, perfected in tissue-weight shetland with a mouton collar. The slender shaft dress goes beautifully alone; the jacket for less dressy occasions. The fabrics is 70% wool, 15% fur, 15% nylon. Black. Sizes 5-15

\$2500

We Invite You To Open a Charge Account

214 E. Main Ph. SP 2-7169