

Wall Street Waiting For Post Labor-Day To Look at Business

By ELMER WALZER
United Press Financial Editor
New York — Wall Street awaits the post-Labor Day period to take another long, careful look at the business picture.

And, having gotten that into focus, the plotting of the stock market's future will be the next step. Some how to the financial district Labor Day marks off summer and autumn for the market. Vacations are over for the most part at that time and industry is getting into its autumn groove.

A trading range bounded by 475, not seen since April 1, and 490, touched last on Aug. 13, would be logical until after the seasonal post-Labor Day jitters have passed, according to R. E. Buchsbaum, analyst for W. E. Hutton and company.

If business does not live up to a fairly good seasonal upturn, he continues, then we could see a further decline in late September or early October and a testing of the stronger support area of 450-60 in the Dow-Jones industrials.

The bond market continues to compete with the stock market in a big way, and market men point out, since bonds out-earned stocks by a fair sized margin.

Two Forces Operating
Distributors group mutual fund notes this bond competition as one of two forces operating against the market today. The other one, it lists as the rolling readjustment through which the economy has been going with different companies and whole industries moving quite differently at different times.

John S. Stine of Walston and company lists some supporting factors that will keep business at a high level as government spending continues to rise; plant and equipment expendi-

tures will remain high; department store sales at record levels, and personal income at a peak despite shorter hours and elimination of overtime.

Kenneth Ward, partner of writing in says there appears to be no indication of a further immediate business recession nor anything to suggest a severe decline in earnings and dividends.

Ward finds no evidence from a technical standpoint that really important over-all distribution has taken place in the general market.

Wall Street experts continue to warn against new buying without careful investigation of each individual situation.

Also none of them feels that there should be promiscuous selling of long-term holdings.

District Ranger Receives Transfer To Alaska Post

Brittain H. Ash, Butte Falls District Ranger for the past three years, is being promoted and transferred to Ketchikan, Alaska as staff officer on the South Tongass National Forest, effective August 25, according to an announcement by Carroll E. Brown, supervisor, Rogue River National Forest.

Ash, who grew up in Oakridge, Oregon, started his career with the Forest Service in 1932 on the Willamette National Forest. He worked as a forest guard, protective assistant, and foreman until early 1941 when he received his formal appointment as a Junior Forester on the Mt. Hood National Forest. During the fire seasons of 1941 and 1942 he served as fire control inspector in the Division of State and Private Forestry in the Regional Office of the Forest Service in Portland. He subsequently served as timber management assistant and assistant ranger on the Snoqualmie National Forest for 2 years, as district ranger, Agness District, Siskiyou National Forest for one year, and as district ranger, McKenzie Bridge District, Willamette National Forest for 9 years, before coming to Butte Falls in December 1954.

Ash will be in charge of timber sale work on the South Tongass National Forest, Brown said. A large pulp mill has recently been constructed near Ketchikan and logging on national forest timber has been going on for several years.

Mrs. Ash plans to continue her present assignment as Dean of Women at Crater High school, Central Point, and she and their son Terry will join Ash in Alaska next spring. Ash and their son Donny will leave Butte Falls next week.

Music Program Set At Central Point

Central Point — A full music program for school district 6C has been announced by Superintendent H. P. Jewett.

Harry Meyers will direct the 100-member junior high school band, and the beginners' group of the same strength. The band has been top-rated in competition through the past years.

The junior high school chorus will meet regularly and perform publicly several times during the school year.

Crater High School uniformed marching band, under the direction of Norman Carothers, will perform at football and basketball games, and pep assemblies. In addition to the band, Carothers directs a mixed chorus, a girls' glee club, and a small specialty group. The band and vocal organizations present at least two programs yearly.

Charles Cook will direct Gold Hill high school band and vocal music activities. Highlight of the year will be the Christmas program, featuring groups from each grade level.

BEAUTY AND THE BEAST
Palisades Park, N.J.—Not to be outdone by Miss America and Miss Universe, Palisades Amusement Park officials Monday will hold "the world's first beauty contest for elephants."

CENTRAL POINT Miss Obenchain Returns

By DORIS HUGHES
Central Point — Miss Linda Obenchain, daughter of Mr. and Mrs. Oliver Obenchain, returned to Central Point Sunday after representing Oregon in an all expense paid tour as winner from Oregon of the Junior Danforth Home Economics Summer Fellowship award.

This trip is sponsored by the American Youth Foundation and the Ralston Purrena company. The group of winners, consisting of one girl from each state, one from Hawaii, one from Canada and one from Puerto Rico, met first in St. Louis, Mo., where they toured the city.

From St. Louis, they went to Chicago, then to Milwaukee, where they took the Clipper Boat to Muskegon, Mich. After two weeks training at the American Youth Foundation camp, Miss Obenchain came home by way of Canada, stopping at Banff and other points of interest.

Five Crater High Students returned home Friday after spending five days at the University of Oregon. Joe Teeter, of Gold Hill, student body president, and Judi Davis of Central Point, secretary of the student body, were selected to attend a council workshop classes.

Editors Sandra Guss, Patricia Higinbotham and Linda Warren attended the journalism workshop classes.

Mr. and Mrs. Oliver Obenchain went to Portland Wednesday. At union station, they met Miss Linda Obenchain who has returned from her eastern trip. Miss Obenchain and her mother and father went to Aloha where they visited Mrs. Obenchain's parents, Mr. and Mrs. Bert Hedegath. Mrs. Obenchain's brother and family, Mr. and Mrs. Harry Hedegath, and daughter, Jane, of Weed, Calif., were also visiting in Aloha.

Mrs. Gladys Porter of Globe, Ariz., left Wednesday after a week's visit at the home of her son and family, Mr. and Mrs. Marvin Wright.

Mr. and Mrs. Everett Young and family arrived home Sunday afternoon from a week's vacation at Yellowstone park. They came back through eastern Oregon to Eugene. At Cottage Grove, they visited Mr. and Mrs. William Whitlock.

Mrs. Dale Burns, Sandra and David, of Redding, Calif., visited friends in this area recently. The Burns are former residents.

Mr. and Mrs. Harry Hedegath and daughter, Jane, of Weed, Calif., were guests four days last week at the home of Mr. and Mrs. Oliver Obenchain.

Guests last week end at the Jack Bezzoff home were Mr. and Mrs. L. Shockey of Klamath Falls.

Mr. and Mrs. E. M. Bishop returned recently from a two months vacation in Chicago, Ill.

C. M. Bishop arrived Friday from Modesto to visit at the home of his son, the E. M. Bishops.

Mr. and Mrs. Royal Greenman spent last Sunday picnic on the Applegate.

Mrs. L. C. Johnson, Larry and Elaine Johnson and Mrs. Lillie Johnson visited in Rogue River Wednesday at the home of Mrs. Dwight Horton and Mrs. Clara Cardin.

Recent guests at the M. L. Curtis home on Willow Trees court were Curtis' son and daughter-in-law, Mr. and Mrs. David Curtis and Stephen of San Diego.

Recent guests of Mr. and Mrs. John Blackford's home were Mr. and Mrs. Bob Kennedy of Cathedral City, Calif. The Kennedys who own an auto court there travel during the hot months of the year, having their busy season during the mild winters at Cathedral City. Mrs. Kennedy is a former southern Oregon resident.

Last weekend Mr. and Mrs. John Blackford attended the Jola County fair at Woodland, Calif. After attending the rodeo and the fair, the Blackfords visited their son and daughter-in-law, Mr. and Mrs. Don Morgan. From there, they went on to Esparto, Calif., where they visited the Jack Farnham family.

Mr. and Mrs. Oscar Minnick spent Sunday boating and picnicking at Willow lake.

Jewett Announces Central Point Personnel Changes

Central Point — Several fall-term personnel changes have been announced for district 6C by H. P. Jewett, superintendent.

Assisting in the Sam's Valley music program will be John Dean, who will also teach fifth and sixth grades.

Gold Hill schools will receive seven new teachers. Miss Marie Johnson and Mrs. Cora MacDonold are to teach the third grade; Mrs. Barbara Charles and Mrs. Vera Steele, fourth grade; Russell Carr, eighth grade and coaching; Claude Morgan, sixth grade, and assistant physical education coordinator; and Mrs. Shirley Anderson, seventh and eighth grade language arts, homemaking and library courses.

Junior High
New Central Point junior high school teachers will be Keith Johnson, physical education and athletics; Robert Murphy, industrial arts and crafts; and Mrs. Flossie Bailey, social studies.

In the intermediate grades, new teachers include Mrs. Mildred DeWitt and Mrs. Artha Metz, third grade; Mrs. Marguerita Black and Mrs. Gloria Johnson, fourth grade; and Ralph Humphrey, who will have charge of vocal music on the intermediate and junior high levels. Mrs. Willette McLarrin will be transferred to the fifth grade, while Donald McLarrin will teach the sixth grade.

At Crater high school, Charles LeFebvre will have charge of the library. New teachers at the high school will be Miss Nancy Purviance, girls' physical education; Robert Bayley, mathematics; James Backen, English and dramatics; Don VanDolah, social studies and junior varsity basketball coach; and Donald Miller, mathematics, social studies, and freshman basketball coach.

Many of the Mescalero Apache Indians, who occupy a reservation between the resort towns of Cloudcroft and Ruidoso, in southern New Mexico, are descendants of Geronimo's warrior band, the last Indian group to lay down arms against the United States.

Huckleberries Ripe In Union Creek Area

This is "just about the right time" for huckleberry picking in the county, according to the forest service office in Medford.

There is reported to be an average crop on Huckleberry Mountain. No crop at all is reported at Butte Falls.

Pickers can get to Huckleberry Mountain by traveling north on Highway 62 (Crater Lake highway) and turning right on the marked road a short distance before Union Creek ranger station.

BONE OF CONTENTION

Hackensack, N.J.—Superior Judge Wallace Leyden showed Saturday that the long arm of the law can operate even when it gets broken in six places. The judge suffered a broken arm in a fall from a ladder Wednesday, but said today he would preside when court opens Sept. 4.

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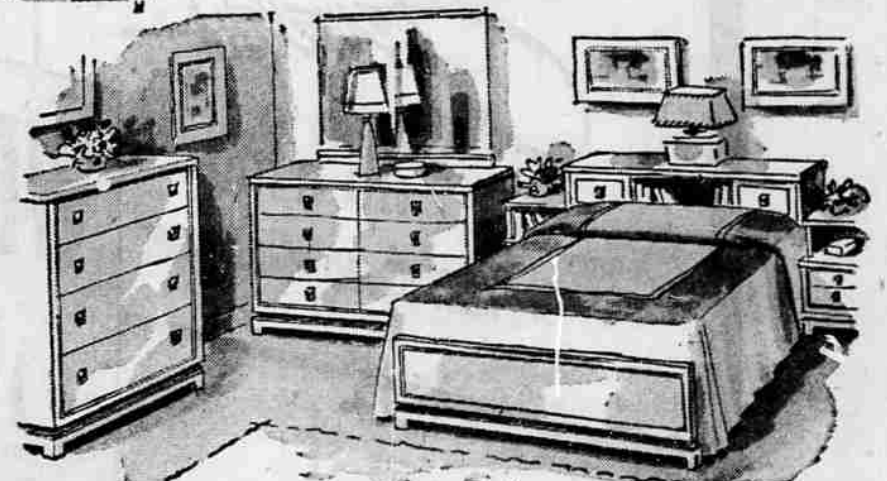


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