

# Market Men Believe Rise Was in Sight When Stocks Rallied

By ELMER C. WALZER  
United Press Financial Editor  
New York — Each time the market is hit over the head by the bears, the Wall Street experts say it is that much more oversold.

And if oversold, there will be a substantial rally sometime right soon, the reasoning goes.

As a matter of fact, the market men had concluded that a rise was in sight last Friday and the market did rally. Then came the uncertainties of Syria and more Washington talk that appeared to indicate inflation had run its course — two adverse market factors at this time.

No one is too much worried about the market, not even the bulls. The bears have had their moments of jubilation which were a long time coming.

**Recent Decline**  
Edmund W. Tabell, chart expert for Walston and Co., notes that the recent decline is the 11th price swing up and down of about 5 per cent or more since the market reached its high 16 months ago in April, 1956.

The market is in a consolidation period, and, according to Tabell that a consolidation may continue for a long time, "possibly well into 1958 or 1959."

He looks for alternate periods of pessimism and optimism.

"Over the next year or two," he says, "there will continue to be wide swings in the broad range of 525 or 450 in the Dow-Jones industrials with the pos-

sibility of more testing of both the highs and the lows."

He wouldn't be surprised if both the highs and the lows were penetrated by a few points during the course of the next year or so.

**Decisive Penetration**  
He is convinced that the decisive penetration of the now 16-month trading range will be on the upside.

"The longer the consolidation lasts and the more swings up and down that occur, the higher the potential upside objective will be when the breakout ultimately occurs," he holds.

"Obviously the upside breakout will coincide with an increase in earnings... There is no indication of any important change at the moment."

Incidentally, some smart operators are said to be entering the buying side of this market on the way down. The Delaware Fund has announced it has been buying. Some institutions are reportedly picking up bargains, too, and there are the usual reports of just oodles of money waiting for buying opportunities.

**Seven Teenagers Held for Murder**  
New York — Seven teenaged boys charged with the wanton slaying of a polio-crippled youth were indicted Tuesday on first degree murder charges that could send each one to the electric chair.

The mass indictment in General Sessions court was the severest blow to date against teen terrorism in New York City.

The youths, three of them only 15, were believed to comprise the largest group ever indicted for first degree murder in New York at one time. Some appeared frightened, others defiant, as they heard themselves charged with the fatal stabbing of Michael Farmer, the son of a New York fireman. Several of the accused were less than five feet in height.

Specifically, a grand jury accused the teen-agers of stabbing Farmer to death in reprisal for the beating of a fellow gang member. All of the indicted youths are members of "The Egyptian Kings," a gang, which was reported to have "welched" on a stickball bet to another gang, of which the Farmer boy was a member.

**Teachers on Record Against Segregation**  
Chicago — The American Federation of Teachers (AFT-CIO) today was on record as against segregation in housing.

A resolution passed at the AFT's annual convention Tuesday condemned the practice and urged states and communities to pass laws prohibiting housing discrimination where federal funds are involved.

Edwin C. Berry, executive director of the Chicago Urban League, had charged earlier that Chicago was the nation's "most segregated city, residentially speaking."

The AFT has already taken a stand on racial segregation and supported school integration. In addition, the group has set a merger deadline of Jan. 1 for all locals under its jurisdiction, white and Negro.

The 1,000 delegates also approved resolutions demanding salary increases for teachers, extension of teacher tenure laws, and the elimination of teachers' aides.

Minimum starting salary of \$6,000 a year, progressing to \$12,000 over an eight-year period, were set as a standard for AFT locals to strive for; surpassing a previous goal of \$5,000 to \$10,000 in the same period.

## Secretary of Wheat League Starts Trip

Pendleton — Dick Baum, executive secretary of the Oregon Wheat League, leaves for a six-week tour of the Far East today. Baum will review current status of market development projects to increase the use of Oregon wheat, and to consider opportunities for promotion of increased uses of wheat.

His tour will include India, Pakistan, Japan, Korea, Thailand, Burma and the Philippines.

**LEGAL NOTICES**  
**NOTICE OF PUBLIC HEARING ON RECOMMENDED ASSESSMENTS FOR PHOENIX, OREGON, SANITARY SEWER PUBLIC IMPROVEMENT**  
NOTICE IS HEREBY GIVEN THAT, pursuant to an Ordinance of Phoenix, Oregon, the hour of 7:30 o'clock p.m. on the 26th day of August, 1957, in the Phoenix Grade School Gymnasium, Phoenix, Oregon, is the time and place set for the public hearing of objections, if any to the recommended assessments on the property located by the sanitary sewer public improvement of Phoenix, Oregon, as set forth on the recommendations attached hereto. At such meeting, or at any time thereafter, as may be done, the Council of Phoenix, Oregon, will adopt an ordinance levying the necessary assessments for the said public improvement.

All real property owners, affected by said assessment, may be heard at said meeting.

The names of the property owners to whom this notice is given, a description of their property and the recommended assessments thereon are set forth as follows, to-wit:

No. 101—Harvey K. Watt: Lot 1, Block 3, Phoenix, Oregon. Trunk: \$113.88; Lateral: \$49.63; Total Assessment: \$163.51.

No. 150—Joseph F. and Elizabeth C. Carlund: The easterly 60.0 feet of Lot 6 and 7, Block 11 of the Town of Phoenix, Jackson County, Oregon. Trunk: \$49.83; Lateral: \$113.87; Total Assessment: \$163.70.

No. 156—Adah Fowler: Commencing at the most northerly corner of Lot 4 in Block 12 in the Town of Phoenix, Jackson County, Oregon, within 15 feet of the official plat thereof, now of record, thence south 37° 40' east along the easterly line of said lot a distance of 56.0 feet to the true point of beginning; thence continuing south 37° 40' east along the easterly line of Lots 4 and 3 a distance of 44.4 feet; thence south 32° 20' west parallel to the southerly line of said lot a distance of 28.0 feet to the true point of beginning; also beginning at the northeast corner of Lot 4 in Block 12 in the Town of Phoenix, Jackson County, Oregon, thence south 55 feet along the westerly line of Church Street; thence west 28 feet; thence north 27 feet; thence west 5 feet; thence north 8 feet to the easterly southerly side line of Second Street; thence east 28 feet along the southerly side line of Second Street to the point of beginning. Trunk: \$19.57; Lateral: \$44.85; Total Assessment: \$64.42.

No. 171—Arilissa A. Arant (Also known as Arilissa A. Arant formerly Arant): B. Crawford: Lots 7 and 8, Block 15 in the Town of Phoenix, Jackson County, Oregon. Trunk: \$99.26; Lateral: \$227.35; Total Assessment: \$326.61.

No. 209—Charles E. and Pearl Loomis: Lots 10, 11, Block 33, Railroad Addition to the Town of Phoenix, Jackson County, Oregon. EXCEPTING therefrom real property conveyed in Deed Volume 219 page 78, Deed Records of Jackson County, Oregon. Trunk: \$42.22; Lateral: \$96.70; Total Assessment: \$138.92.

No. 225—Laura E. and C. W. Buckner: Beginning on the south side of First Street in the Village of Phoenix, Oregon, at a point 134.0 feet northerly from the northeast corner of Mike Foreman's one acre tract that is bought by Deed dated August 5th A D 1955 and recorded August 7th 1955 in Volume 12 page 316 Deed Records of Jackson County, Oregon, thence running southeasterly at right angles to said First Street 258.50 feet; thence northeasterly 139.7 feet; thence northeasterly 258.0 feet to the south line of said First Street; thence southwesterly along the south line of said First Street 130.7 feet more or less to the southerly line of said lot; thence north 53° east 245.95 feet; thence north 37° west 83 feet; thence south 53° west 245 feet to the most southerly corner of tract described in Volume 168 page 93; thence north 37° west 245 feet to the true point of beginning; EXCEPTING therefrom real property as described in Deed Volume 407 page 384 Deed Records of Jackson County, Oregon. Trunk: \$103.43; Lateral: \$252.90; Total Assessment: \$356.33.

No. 236—William I. and Delores I. Hanscom: Lots 1 and 2, Block 22, Phoenix, Jackson County, Oregon. Trunk: \$75.82; Lateral: Out; Total Assessment: \$75.82.

No. 238—William I. and Delores I. Hanscom: Lots 5, 7, 8, 9, 10, 11 and 12, Block 22, Phoenix, Jackson County, Oregon. Trunk: \$303.28; Lateral: Out; Total Assessment: \$303.28.

No. 268—M. M. and Francis D. Huggins: Commencing at a 1" iron pipe monument at the SW corner of Water Lot 1 in Town of Phoenix, Jackson County, Oregon according to the official plat thereof, now of record, thence S. 37° 40' E 10.0 feet along E property line of Oregon U.S. Highway No. 99 to a 1" iron pipe and true point of beginning from which the corner commences to Sections 9, 10, 15 and 16, T 38 S R 1 W W.M. bears south 383.09 feet & W 304.85 feet, thence continue S 37° 40' E 120.0 feet along said East property line of Oregon U.S. Highway No. 99 to a 1" iron pipe, thence N 32° 0' W 200.0 feet thence S 32° 0' W 120.0 feet to point of beginning. Excepting real property as described in Volume 372 at page 190 Deed Records of Jackson County Oregon conveyed to the State of Oregon by and through its State Highway Commission, containing 0.13 acres. Trunk: \$126.38; Lateral: \$285.00; Total Assessment: \$411.38.

Dated at Phoenix, Oregon and first published this 14th day of August, 1957.

FRANCES STEVENSON  
Recorder of Phoenix, Oregon

## Careful Burns Help Keep Oregon Green

Careful stubble-burning by farmers resulted in no stubble fires that spread out of control or damaged neighbor's property last year according to Albert Wiesendanger, executive secretary of the Keep Oregon Green association.

Charles Ross, Oregon State college farm forestry specialist, has urged that farmers planning to burn their stubble this year should obtain a burning permit from the chief of the rural fire protection district or the local forest patrol office. If the area is not covered by neither the rural fire district nor forest patrol, farmers are urged to check with one of the fire officials in the area for advice in the area of the proposed burn, the officials will know where the fire is and who is burning stubble when smoke appears.

If a fire spreads to adjoining lands, the burner is liable for damages said Ross. Surrounding field owners should be consulted and advised if buildings or other flammable property are in the vicinity he added.

**LEGAL NOTICES**  
**NOTICE TO CREDITORS**  
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY DEPARTMENT PROBATE  
In the Matter of the Estate of Leonard S. Miller, deceased.  
NOTICE IS HEREBY GIVEN THAT I have been appointed Administrator of the above entitled estate by an order made thereon August 20, 1957; all creditors having claims against said deceased are hereby notified to present the same, duly verified and with proper vouchers attached to me at the office of Robert K. Kellington & Branchfield, 201-5 U.S. National Bank Bldg., Medford, Oregon, within six months from the date of this notice.

Dated at Medford, Oregon, this 21st day of August, 1957.

Dorita K. Miller  
Administratrix

**LEGAL NOTICES**  
**NOTICE TO CREDITORS**  
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY DEPARTMENT PROBATE  
In the Matter of the Estate of Anna N. Brophy, deceased.  
NOTICE IS HEREBY GIVEN THAT I have been appointed Executor of the above estate by an order made thereon August 19th 1957; all creditors having claims against said deceased are hereby notified to present the same, duly verified and with proper vouchers attached to me at the office of Robert Kellington & Branchfield, 201-5 U.S. National Bank Bldg., Medford, Oregon, within six months from the date of this notice.

Dated at Medford, Oregon, this 21st day of August, 1957.

John Wesley Brophy  
Executor

**LEGAL NOTICES**  
**NOTICE TO CREDITORS**  
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY DEPARTMENT PROBATE  
In the Matter of the Estate of MELVIN C. HANCOCK, deceased.  
The undersigned, having been appointed Executrix of the estate of Melvin C. Hancock, also known as M. C. Hancock, deceased, by the Circuit Court of Jackson County, State of Oregon, and having qualified, notice is hereby given to all persons having claims against said estate to present them at the office of the undersigned's attorney, at 230 West Main Street, Medford, Oregon, within six (6) months from the date of the first publication of this notice, which is the 14th day of August, 1957.

Betty M. Hultman  
Executrix

O. H. Bengtson,  
Attorney for Executrix  
230 West Main Street  
Medford, Oregon

**LEGAL NOTICES**  
**NOTICE TO CREDITORS**  
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY DEPARTMENT PROBATE  
In the Matter of the Estate of ETHEL A. HANCOCK, deceased.  
The undersigned, having been appointed Executrix of the above entitled estate by the Circuit Court of the County of Jackson, State of Oregon, and having qualified, notice is hereby given to all persons having claims against said estate to present them at the office of the undersigned's attorney, at 230 West Main Street, Medford, Oregon, within six (6) months from the date of the first publication of this notice, which is the 14th day of August, 1957.

Betty M. Hultman  
Executrix

O. H. Bengtson,  
Attorney for Executrix  
230 West Main Street  
Medford, Oregon

**LEGAL NOTICES**  
**NOTICE**  
In the Circuit Court of the State of Oregon for Jackson County  
In the Matter of the Estate of James A. Grigsby, deceased.  
Notice is hereby given that the undersigned has filed her Final Account in the above entitled matter, and the above entitled Court has fixed the 19th day of September, 1957, at 10:00 o'clock A.M. in the Circuit Court Room in the Court House at Medford, Oregon, as the time and place for hearing objections to said Final Account and for the settlement thereof.

EDITH G. GRIGSBY  
Executrix  
Skyrman, Oatis & Heisel  
Attorneys for Executrix

## Air Force To Check Mystery of Bomb

Phoenix — Air Force officials were called upon today in an attempt to solve the mystery of a small bomb which fell out of the sky over Phoenix and ripped through a parked car seconds after the driver had stepped out of the vehicle.

The bomb, similar to the type used for target practice by Air Force planes, didn't explode as it hit the car Tuesday. The bomb tore a four-inch hole in the roof of the vehicle, ripped through the door on the driver's side and dug a hole in the pavement.

The driver, H. C. Williams, said he just parked to do some shopping and stepped out just before the bomb hit.

Officials at nearby Air Force bases were asked to check if the bomb came from a military plane. Military aircraft normally do not fly over downtown Phoenix.

**REDS VISIT TURKEY**  
Istanbul, Turkey — A Soviet trade delegation, headed by foreign trade chief Nikolai Yejov, began a one-week visit in this NATO country today.

**LEGAL NOTICES**  
**NOTICE OF SALE**  
NOTICE IS HEREBY GIVEN THAT the undersigned, on August 26, 1957 at the hour of 10:00 o'clock A.M. at 3811 Craie Lake Avenue, Medford, Jackson County, Oregon, will sell at private sale to the highest bidder for the following described property under and by virtue of the terms of a certain chattel mortgage No. 52259 and delivered to Jerry Olson Investment Company by Edwin M. Lemire and Frances H. Lemire, husband and wife, of Medford, Jackson County, Oregon, to-wit:

1 1952 GMC Truck Motor No. 5033725  
1 Home made Trailer

JERRY OLSON, dba  
Jerry Olson Investment Company

**LEGAL NOTICES**  
**INTERNAL REVENUE DEPARTMENT**  
Internal Revenue Service, Office of the District Director, NOTICE OF SALE, Portland, Oregon, August 12, 1957. Pursuant to authority contained in Sec. 6331, Internal Revenue Code of 1954, the following described property has been seized for nonpayment of delinquent internal revenue taxes due from Lyle Russell, dba Lyle Russell Logging, Box 101, Central Point, Oregon. The property will be sold in accordance with the provisions of Sec. 6335, Internal Revenue Code of 1954, and regulations promulgated thereunder, at public auction on the 28th day of August, 1957, at 10:00 o'clock, attached to the front door of the office of the Rogue Flying Service, Medford Airport, Medford, Oregon. The property to be sold is parked near the shop of the Rogue Flying Service, Inc., at the Medford Airport, Medford, Oregon, 1947 North American Navion single engine airplane, No. N 8782 H. Only the right title, Lyle Russell, is recorded in and to the property will be offered for sale. The terms of payment will be cash. R. C. Graney, District Director of Internal Revenue, by Paul H. Wright, Chief, Delinquent Accounts & Returns Branch.

**LEGAL NOTICES**  
**NOTICE TO CREDITORS**  
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY DEPARTMENT PROBATE No. 10114  
In the Matter of the Estate of LESLIE BENNETT SCHEFFEL, deceased.  
Notice is hereby given that the undersigned has been appointed administrator of the estate of Leslie Bennett Scheffel, deceased, by an Order of the above entitled Court dated July 26, 1957. All persons having claims against said estate are hereby notified to present the same at the offices of my attorneys, Farrell & Blackhurst, 230 Franklin Building, Medford, Oregon, properly verified as provided by law and within 6 months from the date hereof. Dated and first published July 31, 1957.

FREDERICK W. SCHEFFEL,  
Farrell & Blackhurst  
Attorneys for Administrator

**LEGAL NOTICES**  
**NOTICE OF SALE**  
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY DEPARTMENT PROBATE  
In the Matter of the Estate of VAVA AGATHA CROUSE.  
Notice is hereby given that Marian Fisher, administratrix of the estate of Vava Agatha Crouse, deceased, will sell on and after September 20, 1957 in the county of Jackson, state of Oregon, to the highest bidder upon the terms and conditions hereinafter mentioned, at private sale subject to confirmation by the above entitled court, all of the right, title and interest that said estate and heirs of said deceased have in and to the following described real property situated at 413 Benson Street, Medford, in Jackson County, Oregon, to-wit:

Lot eleven (11) and fourteen (14) of Laurel Park Addition to the city of Medford, Jackson County, Oregon.

The terms and conditions of said sale shall be for cash or upon credit or both and upon such terms and conditions as may be approved by the court.

All bids and offers must be in writing and may be left at the offices of Neff, Frohnmayer & Lowry, attorneys or the undersigned, at 600 Cooley Theatre Building, Medford, Oregon.

Described and first published this 21st day of August, 1957.

Marian Fisher, administratrix of the estate of Vava Agatha Crouse, deceased.

## The Family Council

Editor's note: The Family Council consists of a judge, a psychiatrist, three clergymen, a newspaper editor and two writers. Each article is a summary of an actual report. The Family Council does not give advice; it merely reports on problems that have been dealt with by responsible agencies and counselors.

**Mrs. M. Y.** — Kenny doesn't want to go to college.

**Kenneth Y.** — Kid stuff makes me sick.

**Mrs. M. Y.** — My husband and I are worried about our oldest boy Kenny, who is just 17. He is just too smart and good-looking for his own good.

Kenny looks and acts as if he's about 25 and he has started going out with older girls. He tells them all kinds of lies about having gone to college and having a law office. We learned this by accident when one of these girls called and said she wanted to talk to him about getting a divorce from her husband.

Now Kenny talks about wanting to go on the stage. He says he wants to marry a rich girl because actors have a rough time getting started. We feel he should get his college education before anything. We have argued and argued about this, to no avail.

**Kenneth Y.** — Some people are just ahead of their age group. This has been my trouble all my life. The others in my class have always seemed like kids because of this. The idea of another four years of this kid stuff just makes me sick.

Unfortunately, my parents are not very practical people. They have skimped and saved for my education and still it is hardly enough to go through any decent school. If I must go to college, I want to go to one with class.

I have been told I'm just the type for the stage. I know I can make good, but it will take money. Girls with money are attracted to me. I can have my pick. Why waste time in classrooms?

The Council — Kenneth is not beyond his age, as he believes, but quite immature. He is lacking in both emotional and character development—as well as ordinary common sense.

Kenneth's belief that he can easily manipulate people and marry a girl purely for her money is probably far from reality. He is so lacking in feeling and in understanding it is doubtful whether he can get past the first crude lies to the point where he can carry through his ugly plan. His bragging indicates a deep insecurity, which is related to his lack of character and self-respect.

These parents are all wrong to stress the college issue. Their emphasis on this and their ill-placed pride in Kenneth's being "smart and good-looking" indicates they are failing to supply him with a proper sense of values. It may be too late, but they should make the attempt to educate Kenneth in decent standards of behavior.

Kenneth should realize he has not been "held back" by others less mature than himself. If his abilities really outdistance those of others, he can find opportunities for additional expression within the framework of activities offered to his age group.

He is not forced to restrict himself to classroom work.

He could go on to college and engage in extracurricular activities that give him stage experience, or he could get a job and support himself and get dramatic training through evening study — as any self-respecting person would.

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