Ruminating Editor Sees More Pronounced Recessions in Fall

By ELMER C. WALZER
United Press Financial Editor

New York —(UP)— As you drive from New York or New Hampshire into Vermont you get the impression of a state that has been scrubbed with a detergent flavored with all the perfumes of Arabia.

Elmer Walzer

There in the clean atmosphere for deep thinking you find the old ruminator, Humphrey B. Neill, editor and publisher of The Vermont Ruminator.

Every so often he looks at the stock market from his lofty perch and makes ponderous pronouncements.

He is the fellow who believes in contrary opinion on such things as business, finance, and socio-economics.

When he thinks out a good one, he sends it in. "Wouldn't want to burden you with routine," he says.

"An autumn snap - back," he says, "is an illogical expectation this year because monetary curbs are definitely slowing the boom.

"Second stage in restrictive program this fall will expose more pronounced recessions among various segments of economy. Moreover, in this stage consumers are likely to reflect uneasiness by curtailing spending and borrowing.

"Price cutting and a dropping price level next in line will adversely influence inventory policies, restrict full time operations and discourage expansion programs."

And then he notes that when a boom or a slump is reversed, the economic and psychological influences that cause the reversal are slow-acting and tardily recognized.

"You would suppose the turning indications would be noticeable at once," he adds, "but they are not because of countless complications.

"There are literally hundreds of interworking parts in our modern, complex economic machine. It takes time for a composite result to show up. A wide swing commences many months usually before it is generally a subject of every day discussion."

And then he goes on to talk about our inflation.

"If you don't know the cause, call it something new," he says.

"A disastrous inflation up to this point has been avoided because of a heavy turnout of goods, he says. But there's been a further twist of the inflation spiral-top-heavy personal debts and the wage inflating power of labor unions. But in all these developments nothing new has been added. It has simply and plainly been another instance of monetary inflation so familiar to history."

American Describes Trip En Route China

(Editor's note: Leary Moyer of Brooklyn, one of the 41 American students who elected to travel from Moscow to Peiping after attending the World Youth Festival, is now en route to the Chinese Communist capital aboard the Trans-Siberian Express. In the following article he describes the atmosphere on the way.)

By LEARY MOYER
Written For The United Press

Aboard Moscow-Peiping Express — (UP) — Forty-one Americans en route to China are enjoying what is virtually a triumphal trip.

Russian crowds with flowers, gifts and led by brass bands meet the train at every stop. At Kirov, 300 miles east of Moscow, a group of Americans with a banjo and guitar entertained the Russians on the platform during a 20-minute halt.

Hot Meals Daily

The Russians have given us a new sleeper train equipped with a modern dining car in which we are served four hot meals daily. Most of us are spending the time writing letters home, reading books on China, discussing the trip, singing or just sleeping.

Today we joined the Indian youth delegation celebrating the 100th anniversary of India's struggle for independence.

Unni Krishna Menon, a cousin of the Indian defense minister, was among the delegation.

For the first 24 hours, the landscape was broad and flat, dotted with forest farms and wooden houses. Big factories and the golden domes of Byzantine churches dominated the landscape.

Everywhere peasants in embroidered blouses stood on green meadows bordering the tracks, waving and cheering to passengers leaning out of the train windows.

Many Nations On Tour

The American party is travelling with several hundred Indians, Australians, New Zealanders and Arabs.

We are on the world's largest direct train journey, using the 4,624-mile Trans-Siberian railroad, which was started in 1891 and completed in 1905.

Seen from a window of the train, the distance between Sverdlovsk and Omsk is covered by oceans of golden wheat, this being one of the Soviet Union's great breadbaskets.

Beyond Omsk and toward Novosibirsk, the industrial capital of West Siberia, the country is largely mountainous and dotted with new industrial cities seldom visited by foreigners.

The train is due to reach the Chinese frontier Tuesday. Here the railroad changes from the wide Russian gauge to the narrow Chinese gauge. Passengers will not leave their cars, which are mechanically hoisted and transferred to the Chinese track.

Bridges Favors Merger of Unions

New York —(UP)— Harry Bridges, left-wing head of the West Coast longshoremen said Sunday night he would favor a merger with East Coast stevedores and the Teamsters union if it would benefit his union.

Appearing on "The Mike Wallace Interview," TV show, Bridges added that "we have no plans at the present time for such a merger."

Bridges said he would be willing to do business with James Hoffa, Teamsters vice president seeking the presidency and under fire by the Senate Labor Rackets committee. Bridges said he doesn't know Hoffa, but added: "I think he'll be helpful to labor, not harmful."

As for outgoing Teamsters President Dave Beck, Bridges said, "we don't think much of him." He also said he doesn't think much of George Meany, AFL-CIO president. "He lacks in wanting democracy in labor," said Bridges, who has beaten five attempts by the government to deport him.

The union leader charged that labor columnist Victor Riesel, who was blinded by an acid thrower, poses as a labor columnist "but knows nothing about labor."

Bridges said he has no objection to Communists holding office in his union and said that if his union did not agree with reasons for U. S. troop and arms shipments overseas it should call a strike.

He said he thought the present form of government in Russia is better for the people than what they had before the revolution. Bridges also said he was against the use of troops in Hungary.

Florence Chadwick Postpones Channel Swim

Belfast, Nortehrn Ireland —(UP)— California distance swimmer Florence Chadwick today again postponed her attempt to make a record-breaking 25-mile swim across the Irish Channel to Scotland.

Bad weather and high winds made conditions impossible but she said she would try again to swim from Donaghdee, Ireland, to Port Patrick, Scotland, Thursday if the weather improves.

Newspaper Strike Prevents Publication

Detroit —(UP)— Detroit's newspaper strike was deadlocked today as none of the city's three large dailies published in the face of a mailers strike at one of them.

The vice president of the striking International Mailers Union Local 40, Raymond Brown, said today he tried to arrange negotiations with the Detroit Newspaper Publishers Association but was "refused" in his attempt.

The dispute is only between the mailers and the Detroit News but the publishers association, representing all three papers, said Sunday none of the papers will publish because under a joint contract, "a strike against one newspaper is a strike against all."

ISSUE SHIPMENT LICENSES

Washington — (UP) — Licenses were issued for shipment of more than $19 million worth of American goods behind the Iron Curtain during April, May and June of this year, the Commerce department reported today.

Court Records

MUNICIPAL COURT

M. Louis Riddell, violation of basic rule, $10; disobeying traffic signal, $5.

Donald Lee Terry, violation of basic rule, $10, bail.

George Arnold Thomas, disobeying traffic signal, $5, bail; no driver's license, $10, bail.

Leonard Oliver Gaines, violation of basic rule, $10, bail.

James William Hall, violation of basic rule, $10 bail.

Marvin Maloney Jr., no driver's license, $10, fine.

Louis Eugene Harvey, no driver's license, $10, fine.

Ardes Charlene Murphy, disobeying stop light, $5, bail.

John Sheridan Hughart, failure to yield right of way to oncoming traffic, $10, bail.

Harold Ernest Williams, violation of basic rule, $10, bail.

William Hower Freguson, disobeying traffic signal, $5, bail.

Wallace M. Larson, violation of basic rule, $10, bail.

Ronald William Harrison, violation of basic rule, $10, bail.

Dudley Pete Peterson, disobeying stop sign, $5, bail.

Pfc. Marine Wiel, emerging from private way without stopping, $5, bail.

Ernest Edward Carr, violation of basic rule, $10, bail.

Edward Chedister Hall, violation of basic rule, $10, bail.

The Dalles Girl Dies After Attack Friday

Portland — (UP) — Mary Matthews, 9, The Dalles, died in a Portland hospital Emanuel at 11:59 p.m. Saturday of a skull fracture suffered in an attack at The Dalles early Friday by an unknown assailant.

Mary and Barbara Heldt, a girl friend, were sleeping in the yard at the home of Mr. and Mrs. Fred Heldt, The Dalles, when a man attacked them. Barbara's screams brought her father to the yard, and the man fled. The Heldt girl was also hit, but not seriously hurt, the father said.

Two-Car Crash Kills Oswego Couple Saturday

Elsie, Ore. — (UP) — A two-car collision one-half mile from here late Saturday killed two persons and injured two others. Dead were Esper Lloyd Morse, 49, and Blanche Atterbery Morse, 44, both of Oswego.

Leonard A. Hilkey, Portland, and Gladys Maul, Clatskanie, were injured in the second car.

The crash occurred east of Elsie on Highway 26, police said.

Construction Plans for Pulp Mill Announced

Walla Walla, Wash. — (UP) — Plans for construction of a multimillion dollar pulp and paper mill and a container plant at Attalia, Wash., on the Columbia river, were announced here Saturday by the Boise Cascade Corp.

A spokesman said the site is 30 miles west of here.

The pulp and paper mill will be in operation on a production basis 18 to 24 months from now, according to Robert V. Hansberger, president of Boise Cascade. The container plant will probably be operating by April 1958, he said.

Nevada Publisher, Wife Killed in Crash

Fallon, Nev. —(UP)— Publisher Claude Smith of the Fallon, Nev., Weekly Standard, and his wife, Ethel, were killed Sunday while trying to help a stranded motorist.

Deputies were unable to determine exactly what happened, but it appeared they were struck and killed while crossing U.S. 50 by a station wagon or a pickup truck.

The Smiths, both in their 60s, were driving towards Fallon and had stopped to help Paul H. James, Rohnerville, Calif., whose car was stuck in the soft shoulder of the highway.

Parking their car, the Smiths started across the highway. A station wagon pulling a boat trailer driven by Harry A. O'Brien, Reno., pulled across the center line to avoid hitting the Smith car.

A pickup truck traveling in the other direction came over a slight hill and skidded into the station wagon.

Deputies did not know which vehicle struck the Smiths.

O'Brien's wife, Bernice, 42, and their 8-month-old son were hospitalized.

Backstairs: Widely Covered Trip

By MERRIMAN SMITH
UP White House Writer

Washington —(UP)— Backstairs at the White House:

When and if President Eisenhower gets away to Newport, R.I., for a vacation, it will be about the most widely covered trip of his administration. So far, 127 reporters, photographers and radio-television technicians have applied to the White House for credentials to cover the vacation headquarters of the Eisenhowers.

Unannounced Conference

And speaking of news coverage of the chief executive, nothing has stirred up quite as much dust in reporting circles in the past few years as the President's sudden, unannounced press conference last week.

Only 14 reporters were at the White House when press secretary Jim Hagerty informed them that Eisenhower was waiting to talk with them in his office. This was when Eisenhower decided to make his dramatic appeal for his flagging foreign aid program.

As soon as the news hit the press association wires, there were some sudden arrivals at the White House gates of newsmen who normally do not hit the executive offices every afternoon until 4 p.m.

It is difficult to tell in advance how the public will react to news coverage of the President or a member of his family.

For instance, when he was in the hospital for a heart attack back in 1955 at Denver, there was a seeming insatiable public appetite for news of his condition. But the public boiled over with indignation when one of the medical bulletins was quite accurate in describing the President's bodily functions.

Thousands of letter writers blamed the newspapers, when actually the announcement was made by one of the President's doctors and through his White House offices.

A somewhat similar situation developed last week end in connection with surgery undergone by Mrs. Eisenhower at Walter Reed Army hospital. A lot of mail rolled into the White House in a hurry, complaining bitterly about front page display and broadcasting regarding her operation for a rather common female disorder.

A number of letter writers complained that the first lady should be entitled to whatever degree of privacy she desired.

It still is true, however, that there would be a much greater public outcry if any effort were made to hide an illness of the President or any member of his family.

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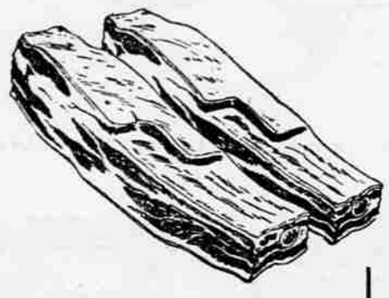

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