HERALDING POSSIBLE SHOCKING testimony the damage trial against Confidential Magazine begins with some top Hollywood and show business figures gathered to give testimony. Above (left) is defense attorney Arthur Crowley, seated, with defendants Fred and Marjorie Meade. Singer Tab Hunter (right) is possible witness. *(International)*

# Your Parakeet Doesn't Know What He's Talking About, Bird Expert Declares

Chicago —(UP)— Your parakeet doesn't know what he's talking about.

At the risk of disillusioning some bird lovers, Austin L. Rand, chief curator of zoology at the Chicago National History Museum, has conducted some research into talkative birds.

His conclusion: "Birds don't know what they're saying."

Most people realize this, but they like to persuade themselves that sometimes their feathered friends understand a smattering of their own conversation.

Most people don't realize it, he said, but there are lots of talking birds beside parrots and parakeets. The starling, a favorite cage-bird of the Chinese, is as good as any parakeet, he said.

And the Mynah, a jay-sized black starling with vivid yellow beak and head wattles, is famed for its eloquence.

But the most talented mimic of all is the mockingbird. Rand cited the case of a wild mockingbird who introduced 58 imitations in seven minutes of singing.

Yet mockingbirds don't talk, perhaps because they haven't been trained, Rand said.

Aside from the better known talkers, ravens, crows and jays sometimes learn to say a few words. But there's nothing to the old story that you can make a crow talk by splitting its tongue, Rand said.

**Fit the Occasion**

Sometimes, he conceded, a bird's conversation will seem to fit the occasion.

"There are some stories about birds I simply don't believe," he said.

For example, the yarn about a sparrow owned by a French clergyman. The bird supposedly could recite the Lord's Prayer and the Ten Commandments.

When wild sparrows stole its food, the trained sparrow supposedly cried out in righteous indignation:

"Thou shalt not steal."

VIOLENT — Photographer Stanley Tretick snapped this picture of hoodlum Johnny Dio moments before Dio clipped him on the ear and called him an "S-O-B" as Tretick sought to photograph him in the Senate Office Building in Washington.

## *Local Insurance Agency Presented Plaque*

The Medford Insurance Agency has been presented a plaque by the Northwestern Mutual Insurance company in recognition of 20 years service to residents of Medford, Fred R. Brennan, vice president and manager of the agency, has announced.

The 20-year service includes the representation of the late Max Peirce for the company. Joel F. Royal, company representative in this area, made the presentation.

**FORMER SOLON DIES**

Hartford, Conn. — (UP) — Former U.S. Rep. Herman P. Kopplemann, 77, who served five terms, died late Sunday.

Paris—(UP)—War veterans who fought at Verdun 40 years ago have given up their veterans pensions to help France fight a new battle on the economic front.

# White's Dissertation On Fiat Money Gets Wall Street Workout

By ELMER C. WALZER
United Press Financial Editor

New York—(UP)—Back in 1896 about the time William Jennings Bryan's dissertations on silver were getting into swing, Dr. Dr. Andrew Dickson White wrote a learned thesis on fiat money inflation in France.

Elmer Walzer

On Nov. 18, 1933, Bank of New York & Trust Co. had that pamphlet reprinted and distributed around the financial district. That period, some 24 years ago, was one when world currencies were anything but stable and there were reports of all sorts of disaster approaching.

There probably isn't a brokerage house in town which hasn't a copy of White's famous dissertation on the assignats of the French Revolution, how the printing presses turned out money and how French currency fell apart.

Every so often this booklet is quoted in the market letters. The street has come to regard that small book as a work of art, a gem on its subject. Many a market man wishes there were similar little texts on the other intricacies of finance.

White was president and professor of history at Cornell University. He had been ambassador to Russia. He knew how to write dramatically.

In view of the recent French currency difficulties, it isn't surprising that the white book again is mentioned in the market letters.

France has been a source of study for those who probe the wiles of fiat money and the eventual downfall of a currency when the printing press is turned on.

John Law, a Scottish financial expert, was put to work by the French government after the reign of Louis XIV. He built up the Banque General in 1716 and put the printing press to work with a vengeance. The end result was repudiation of the French currency.

Less than 100 years later, during the French Revolution, the French again got the idea of printing currency. This time they planned to do it scientifically. They could control it.

The wise heads tried to bring reason but couldn't. The majority said the repudiation of John Law's money would never happen again. Things would be different now.

The professor wrote the story of this situation in 67 pages and Wall Street has never let it get cold on its bookshelves.

In 1790, when the printing presses in France began turning out currency, one could buy a bushel of oats for 18 cents. By 1796 the same amount of oats cost $10. A $4 cart load of wood of 1790 became a $500 load in 1796.

A pound of soap went from 18 cents to $8; a cabbage from eight cents to $5.25; a pair of shoes from $1 to $40; 25 eggs from 25 cents to $4; and a pound of sugar from 18 cents to $12.25.

Wall Street isn't saying France will do it again, but it is bringing up the French situation as one of the difficulties in today's stock market.

France's troubles, of course, go back to World War II days, lately they have been aggravated by the Suez Canal crisis when the French joined the British and Israeli forces in attacking Egypt, by the Algerian situation, and by foreign trade losses.

# Court Records

MUNICIPAL COURT

David Anderson Jr., violation of basic rule, $10.

Jay Lesley Goodman, operating on wrong side of street, $5.

Rodney Spencer Biddle, no driver's license, $10.

Irene Kathryn Banker, disobeyed stop sign, $5.

Laura Joan McCready, disobeyed stop sign, $5.

Dorothy Jean Meadows, disobeyed stop sign, $5.

George Haynes, disobeyed stop sign, $5.

Lloyd David Grassman, excessive noise (tires), $10.

Lawrence Arthur Brown, excessive noise (pipes) ,$10.

Shirley Lee Swanner, failure to obtain Oregon operator's license, $15.

Edwin S. Cripe, violation of basic rule, $10.

Jimmy Charles Miller, failure to obtain Oregon driver's license, $5.

Arthur M. Curtis Jr., disobeyed traffic signal, $5.

Irwin P. Ditch, violation of basic rule, $10.

D. L. Luper, excessive noise (tires), $10.

Walter S. Baker, disobeyed left left turn signal, $5.

Glen William Hunsaker, disobeyed traffic signal, $5.

James Claud McDowell, disobeyed stop sign, $5.

Samuel Jacob Redding Jr., disobeyed stop sign, $5.

Delbert Johnson, improper lane usage, $5.

David Leon Snook, violation of basic rule, $10.

Jack J. Ansures, excessive noise (pipes), $15

Harvey Leland Haight, violation of basic rule, $10.

Arthur George LaCourse, violation of basic rule, $10.

Redford Earl Magruder, violation of basic rule, $10.

DISTRICT COURT

Rollyn Glassferd, failure to stop at stop sign, $10.

Elmer Richey, operating motor vehicle while driver's permit is suspendde, $105.

Wilma Evelyn Brophy, violation of basic rule, $15, bail.

Tillman Carroll Sinyard, defective brakes, $6.

Charles Stanley Bump, operating motor vehicle while driver's permit is suspended, $50 bail.

Clay Hurd, taking and holding captive young game birds and animals, $30.

Shirley Eleen Garner, no driver's license, $10.

James Arnold O'Neal, angling without license, $30.

Warren Chris Johnson, overwidth $15.

Raymond Earl Rapp, failure to stop at stop sign, $15 bail.

Paul Willis Dole, truck speeding, $20 bail.

William David Coffelt, operating motor vehicle while driver's permit suspended, $100 bail.

William M. McKenzie, failure to stop before entering through highway, $10.

William Albert Gossman, overwidth, $15

Billy Melvin Morras, overload, $141.

Alvin Jon Paudois, overload, $265.

William Andrews Jnoes, violation of basic rule, $10, bail

Joseph Oliver Frances Jr., overwith, $15.

Joe Walsh, violation of basic rule, $15, bail.

Sadie Christina Shepherd, permitting unlicensed person to operate a motor vehicle, $15.

Brunhilda Swarty, angling without license, $30.

Allan John McBeth, failure to stop at stop sign, $10.

Edwin Emanuel Nesberg, failure to stop at traffic sign, $5, bail.

Earl Chris Laursen, overwidth, $10.

Earl Alvin Bliss, overwidth, $15.

Carl James MacConnel, passing on crest of a hill, $15, bail.

Dale Crawford Matthews, switched license plantes, $20.

Virgil A. Miller, no operator's license, $10, bail.

Robert Otis Greb, no operator's license, $10.

Warren Hamilton Hayse, failure to stop at traffic sign, $10, bail.

Betty Lou Cook, failure to stop at traffic sign, $10.

Theodore Hillard Brown Jr., failure to stop at traffic sign, $10.

Clifton Valentine Conover, failure to stop at traffic sign, $10.

Benjamin Earnest Newman, failure to stop at traffic sign, $10.

Dave Wayne Hunter, failure to stop at traffic sign, $10.

Norman Leroy Hooper, defective warning device, $6.

# Southern Oregon Business Topic of C. of C. Roundtable

Southern Oregon has a "silver lining," Don McNeil, Jackson County Chamber of Commerce manager, told the chamber roundtable luncheon meeting Monday.

Stressing the wholesale trade carried on from Medford, he said 43 per cent of Medford wholesalers cover a 10-county area and 60 per cent serve a six-county area. This, he said, makes Medford the third largest wholesale center in Oregon doing an annual business of $82 million a year.

Effective buying income in those counties amounts to a half billion, according to figures from the 1957 survey of buying power by Sales Management, a publication dealing with wholesale and retail trade. The counties include Coos, Curry, Douglas, Jackson, Josephine, Klamath and Lake counties in Oregon and Del Norte, Modoc, and Siskiyou in California.

**Freeway Development**

Development of the Highway 99 freeway is the most important single development in this area, McNeil emphasized. The freeway should help boost wholesale trade further since Medford is placed in the enviable center of traffic, half-way between San Francisco and Portland or Los Angeles and Seattle.

The rapid growth of the Medford area is due to a relocation trend, McNeil added. People are moving or planning to move in from other areas as far away as Texas. Some are locating industries here which market their products "clear out of the area," he said.

To draw visitors in who might relocate here, the chamber is planning to advertise in trade magazines, McNeil said. Such travel ads would be run in electronics magazines and plastics publications which would cover California, Arizona and Texas. Such publications are uncluttered with vacation ads, he said.

The average London commuter travels 1,945 miles a year, according to British Railways, patronizing 578 trains and 480 local stations in the greater city.