

Wall Street Loses Some Optimism Held During Recent Days

By ELMER WALZER
United Press Financial Editor

New York — With higher money rates said to be in prospect and inflation cutting into profits, Wall Street isn't quite as optimistic as it was a few days ago. Profit-pinching operations were noted in the first half reports of many corporations. Now several industries are releasing information on the amount of wage and other costs being absorbed.

The steel industry raised wages 6 per cent July 1 and advanced prices to add only 4 per cent to sales, according to its leaders.

Tire wages have risen 6 per cent and prices are being raised 3 per cent on tires and 3 to 6 per cent on other rubber products.

Less Than 4 Per Cent

Aluminum costs, including wages, rose 8 per cent in the year ended June 30. The companies raised aluminum prices by slightly less than 4 per cent. Oil companies pushed prices up small fractions when they raised wages but competition and big inventories forced them to retract the raise. In fact the

subsequent reductions were double the original rise.

So it goes along the line, with competition restraining price rises sufficient to compensate for higher costs.

And now comes the Guaranty Trust Company's monthly letter to say there is no buoyancy in business operations. The bank says the widespread expectation of an upturn in business this autumn is in some measure the product of hope rather than of tangible signs of rising activity.

Commenting on this same subject, International Statistical Bureau notes there is nothing dynamic on the upside, and no great fear of a general decline.

"This lack of excitement," says the bureau, "makes it tempting to take a mental vacation."

It goes on to say that mental vacations in such periods as the present usually are a costly mistake.

"If current operations demand less energy, there is more energy available to put into forward planning. There is plenty to do even though the economy is temporarily standing still."

As for money rates, Guaranty Trust Co. holds a rise in the prime lending rate, now the same as the rate on some government bonds, is merely a matter of timing and a change can be expected after the Treasury's financing is completed.

The Family Council

Editor's note: The Family Council consists of a judge, a psychiatrist, three clergymen, a newspaper editor, a women's editor and two writers. Each article is a summary of an actual report. The Family Council does not give advice; it merely reports on problems that have been dealt with by responsible agencies and counselors.

Flora D.—I won't take in our alcoholic brother.

Genevieve M.—He's our cross to bear.

Flora D.—My sister and I are both married and living in cities quite far apart. Our father is dead and our mother, quite aged, lives with me.

Our problem is our younger brother, who is an alcoholic. He has made a mess of his life, deserted his wife and children and just drifts from place to place. Every now and then he turns up at my house or my sister's. We cannot have him around the house with the children there. Also, we have some standing in the community and it is very embarrassing to have him around. We have given him so much money, it is disgraceful. I feel

that my sister is making matters worse by always taking him in. I refuse to do it anymore.

Genevieve M.—I know it does not help and perhaps makes matters worse, but how can you turn away your own brother when he comes to your door? Flora is cruel. I don't like having Harry around the house either, but at least I can give him a few good meals to eat, a clean bed to sleep in for a little while. He is usually very quiet and after a week or two, just slips away again without saying a word to anyone.

As I see it, Harry is our cross to bear in life and we have no right to disown him.

I do feel that Flora ought to, at least, shoulder some of the burden with me. If she took him in for a couple of weeks each year, it would mean that he gets a little more care.

The Council—Alcoholics often try the patience of those closest to them beyond the breaking point. Nevertheless, Flora's point of view cannot possibly be justified. If she has any conscience at all, she will not be able to turn her brother from her door. Genevieve's attitude, while human and ethical, could still be improved. Harry is more than a burden, "a cross to bear." He is a human being. Even in his wrecked state, there are gleams of something worth while in him. He should not be treated like a mass of hopeless debris. The history of Harry's alcoholism is evidently so old that the sisters evidently give no thought to rehabilitation. But they should never give up all hope and all effort. There are countless stories of sudden changes in apparently hopeless cases.

Harry needs more than a bed and a few meals. Without letting him get under their skins or become too dependent upon them, the sisters ought to try offering him a listening ear when he comes to see them. If he opens up on his problems, they should try to gently steer him in the direction of Alcoholics Anonymous, or of a clergyman.

Under no circumstances should the sisters use nagging or pressure on Harry. They should try to greet him as if they are happy to have him. If they will look into him a little more deeply, they will find things that give them reason to love him and to hope for him.

(Copyright 1937, General Features Corp.)

Horatio Alger was a native of Revere, Mass.

PERSONAL & CONFIDENTIAL
To Those Suffering the AGONIZING PAIN OF ARTHRITIS—RHEUMATISM

Here's GOOD NEWS for all who suffer the terrible tortures of sciatica, lumbago, neuritis, arthritis—rheumatism. New "wonder-tablet" AR-PAN-EX QUICKLY ALLEVIATES most muscle stiffness, aching joints. This claim is TRUE. AR-PAN-EX will do this—OR YOUR MONEY BACK! It has PROVED itself—if you will ONLY believe those words, you TOO will join in a hymn of thanks and praise for AR-PAN-EX. It's SAD to think of the other victims we could help if they WOULD ONLY LISTEN. They could be HAPPY with thousands who TRIED EVERYTHING and GAVE UP—until they had faith in AR-PAN-EX. Stop suffering—ease agony—don't wait! Use AR-PAN-EX.

Wainscott's Pharmacy
322 E. MAIN

IT'S WHITE SALE TIME!

SHEETS • TOWELS • LINENS
AT SPECIAL AUGUST PRICES

CANNON MUSLIN SHEETS

One of the best names in the household language, "Cannon", now at these special White Sale prices. 130 thread count, famous Cannon quality.

Sheet Blankets

Long staple cotton, sheet blankets in white, yellow, blue, pink, green.

81" x 99"—Reg. to 5.98

3.99

	reg.	SALE
72 x 108	2.19	1.89
Twin, bottom fitted	2.19	
81 x 108	2.29	1.99
Full, bottom fitted	2.29	
Cases, 42 x 36	49c	.44

ELECTRIC SHEETS AND MATTRESS PADS

	Single Control	Dual Control
Sheets	16.98	21.50
Pads	11.98	13.98

WHITE GOODS

From our fashion fabric center on the main floor. Indian Head fabric, 36", 89c; 42", 98c; 54", 1.29.

Organdy	.79	Bates Cotton ...	1.39
Percalae	.49	Nurses Cloth	.89
Broadcloth	.59	Terry Cloth	1.19
Pique.....	.44 & 1.00	Slip Sheen	.59

BLANKET BONANZA

HOWELL ELECTRIC BLANKETS

Mann's exclusive, 2-year replacement guarantee. Rayon, Nylon, Cotton blend. 5 colors.

Twin size, single control	19.98
Full size, single control	19.98
Full size, dual control	24.98
King size, dual control	55.00

G.E. ELECTRIC BLANKETS

Fully automatic of the new miracle fabrics, Rayon, Nylon, Cotton blend. Flat type blanket, 2 colors. 1-year guarantee.

Twin size, single control	19.99
Full size, single control	23.99

make your bathroom
fresh-as-a-daisy with

MARTEX
Beauty Bonus
TOWELS

sale priced for August only!

During August only ...

Bath size towel,	1.69 —reg. 1.98
Guest towel,	.89 —reg. .98
Face towel,	.35 —reg. .39

Give your bathroom a colorful fashion lift with luxurious Martex "Beauty Bonus" towels! Made from world-famous Martex terrycloth, each towel is thick and thirsty, long-wearing ... in the loveliest colors ever! Your once-a-year chance to buy 'em by the dozen at special white sale prices. Get the big, big 25"x48" bath size in any of these 11 sparkling colors.

Come in today—or write or phone. Stock up on Martex "Beauty Bonus" towels while savings are the greatest.

LINGERIE

LONG GOWNS

of cotton print with a dainty print of flowers on a white background. Sizes 34-40. ...

1.99

BABYDOLL P.J.'s

In soft, no iron cotton, trimmed with ruffles. Sizes S-M-L. ...

2.99

ACCESSORIES

WHITE COLLARS

Terrific little collars of white pique and permanent finish. Organdy and Swiss. ...

1.00

HANDKERCHIEFS

Pure Irish linen and Swiss handkerchiefs. ...

83¢

WHITE JEWELRY

Fresh water pearls (special buy), 1-2-3 strands—earrings to match. Your choice. ...

1.00

LADIES' GLOVES

Of white sheer nylon. Pull-on styles. All sizes. ...

88¢

MEN'S WHITE SHIRTS

4. & 5.

Mann's
MEDFORD

Don't Miss ...
SHAKESPEARE
Nightly throughout Aug. in
Ashland. Phone MU 9-5111

CASH!
A DIVISION OF PACIFIC INDUSTRIAL
16 S. Central • Phone SP 3-5309