



MAY BE SUMMER WHITE HOUSE—President and Mrs. Eisenhower plan to spend a summer vacation at Newport, R.I. Naval Base. Press Secretary James Hagerty said the plan was contingent on "if and when the President can get away." Ike and Mamie would occupy this home of the base commandant, Rear Adm. Henry Cromelin on Coaster's Harbor Island.

Uranium Stock Craze Slows In Salt Lake City Market

Salt Lake City — The uranium stock market craze, which reached dizzy heights three years ago, today was compared to a horse race where the winner hasn't been decided but some horses are still running.

There were three days in mid-1954 when shares in newly formed uranium companies, many of them marketed at a penny a share, sold at a rate of 3,000,000 a day.

That was a greater volume in total shares, although not in value, than stocks traded those same days on the New York Exchange. Interest was so high in the over-the-counter dealings in Salt Lake City, center of the uranium company business, that some lunch rooms even set up quotation boards.

Now, sales average only around 200,000 a day. Stocks of scores of companies have been dormant for months. There are 80 licensed brokers here now—compared with 40 in 1950, before the boom, and 117 when the uranium trading reached its peak.

The number of uranium companies licensed to trade in Utah, as shown in records of director Milton H. Love of the Utah Securities Commission, also illustrate the ups and downs of the market.

Like A Horse Race

In 1950, one company was licensed. There were four formed in 1951 and five each in 1952 and 1953. In 1953, the licensing of uranium firms skyrocketed to 140. In 1955, 98 were formed. The bubble broke in 1956, when only 18 were formed—the last in September. None has been licensed yet this year.

But Love feels that the Utah residents who invested an estimated \$30 million in the fissionable fuel concerns during the last six years have had a "fair run for their money." In the best traditions of mining speculation, Love estimated 60 to 90 million dollars were spent in other states on uranium stocks during the same time.

He said the only concern of the Securities Commission was to make sure that all was honest—that "if a company clicked, the best public investors would share equally with the promoters in success; if it failed, the promoters would suffer their losses, too."

"Mining is like that," Love added. "History of mining shows that not more than one in 20 of the companies formed succeeds."

Love compared the mining

speculation to a horse race. If 17 horses were entered in the Kentucky Derby, he said, "no one would think of prohibiting 14 of them from running just because everyone knew there'd be only three winners—win, place and show."

"In checking over companies that want to sell stocks, we just want to make sure that, so to speak, the horses are not 'doped,'" he added.

400 Mines Shipping
Despite failure of some 100 companies to survive the speculation craze, a wave of consolidations and lack of capital or "know-how" to bring out profitable amounts of ore, the uranium boom has been a benefit to Utah, Love said.

He reported more than 400 mines are now shipping their vital ore to the Atomic Energy Commission, presently the sole purchaser under law. He said their operations bring the state and its residents a revenue of 30 million dollars a year—equal in just 12 months to the total invested in stocks.

Many of the successful ventures on the Colorado Plateau uranium belt and in the Marysvale area of south-central Utah are privately financed companies whose stocks were never offered publicly.

"They are producing tons and tons of uranium for which the stockholders are well compensated," Love said. "We are now getting the answers on which can succeed not only in finding ore but in getting it out. But the final winners won't be known for years since ultimate success depends upon prices and the extent of practical ore bodies."

Uranium customarily occurs in pockets, some of only a few tons. Few veins, common to non-ferrous and precious metals mining, have been found. Some mines that have been producers have already closed, their ore bodies depleted. Others, Love predicted, would be mined for years, particularly if the laws are changed so uranium can be sold privately as the "fuel of the future."

TORNADO SHELTER

Holland, Mich.—An Ottawa County elementary school will have the first school tornado shelter in western Michigan. The reinforced shelter—under one of the largest classrooms of the Apple Avenue elementary school—will cost about \$8,000 and will accommodate an estimated 100 children.

Investment Firm Quits With Profit

Topeka, Kan.—The registered stockholders of the Van Buren Investment Syndicate sold out with a 10 per cent profit recently.

The syndicate was strictly an exclusive deal limited to investors within the sixth grade of Van Buren elementary school here.

It was formed last November after Frank Colaw, principal of Van Buren and part-time sixth grade teacher, brought investment matters into arithmetic study.

Stock market graphs were clipped from newspapers by the students and brought to class as an assignment, and from this modest beginning the natural profit motive was meshed with homework in a happy combination.

Soon, the class purchased one share of Kansas Power & Light Co. stock on the over-the-counter market for \$23.50. They split the share up into 235 par 10-cent shares.

Things picked up and the syndicate entered the open market to pick up another share.

When the vacation bells sounded, the syndicate was dissolved. A 10-cent share brought 11 cents since K. P. & L. had gone up from \$23.50 to \$25.50 when the "directors" decided to sell out and loaf awhile.

Colaw bought the two shares at market value. It was sad, he said, but he doubted if there would be a Van Buren Investment Syndicate next year. Colaw, 30, is moving over to Charles Sheldon grade school next fall as principal.

"They learned something about how big business operates,

how to vote, how you go about buying your share and a little arithmetic, too," he commented. "They voted and sent three representatives to back their interests at the annual stockholder's meeting. They voted their shares."

The average annual cotton crop of Texas is so large that its value approaches the total production of gold, silver, zinc, lead and copper mines in the United States.

Dead line Sunday Classified is at noon Saturday; 10 a.m. Monday for Monday; other days 5:30 previous day

Thursday, July 18, 1957

MEDFORD (OREGON) MAIL TRIBUNE—SEVEN

One-Lapel Dinner Suit Believed Coming Thing

Buffalo, N.Y.—Buffalo customer tailor John Barbieri has designed a one-lapel dinner suit in Italian silk, and he predicts this style will be "sweeping the country 10 years from now."

Another Barbieri creation this year is a coat with zippered arms that permit the sleeves to be turned back to form a cloak in warmer weather.

The Winnipeg Grain exchange was organized in the year of 1908.

Motorcycle Policeman Escorts Wrong Man

Madison, Wis.—Stout State College president Verne Fryglund was driving to White-water, Wis., for a library dedication ceremony when a motorcycle policeman pulled ahead of his car and motioned for him to follow.

With siren screaming, the policeman led Fryglund's car up to the library steps where the dedication was to take place. As Fryglund stepped from his car, another college president shouted: "No! No! That's not

Getting New Car Proves No Problem

St. Louis, Mo.—Getting a new car for the family to replace the 1955 model proved no problem whatsoever for Mrs. Arthur Jones.

Mrs. Jones, who won the family's 1955 auto in a contest, simply entered another contest and won another car.

Mrs. Jones has won many contests. the governor. It's only Fryglund."

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LETTUCE (Fresh crisp heads) 6¢ each
CATSUP (Del Monte) 14-oz. 2 for 39¢
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MANY MORE SPECIALS NOT LISTED

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GOVERNMENT INSPECTED MEATS
MONEY BACK GUARANTEE ON EVERY PURCHASE

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SIRLOIN STEAKS 69¢ Lb.
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Enter C and H Cane Sugar's

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FREE TRIPS FOR TWO to Hawaii



Prizes Every Week! 55 Prizes in All!

FIRST PRIZE

every week — Round trip for two to Hawaii on Northwest Orient Airlines DC6-B... plus one week at Royal Hawaiian Hotel — plus \$250 spending money!

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every week—Five 14" Westinghouse Portable TV Sets! In handsome compact carrying case with handle, powerful built-in antenna. Weighs only 27 lbs.—brings in big, clear 14" picture!

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every week — a generous 60 pound supply of CandH Pure Cane Granulated Sugar to each of 5 lucky winners every week for 5 weeks.

HINTS ON HOW TO WIN!

Here are some of the many reasons Northwesterners use C and H Pure Cane Sugar:
● C and H is the only pure cane sugar from Hawaii.
● When you buy C and H Pure Cane Sugar, you not only get Hawaii's finest cane sugar—you help continue the profitable trade between Hawaii and our own great Pacific Northwest.
● For perfect results every time,

experienced Northwestern home-makers rely on C and H Pure Cane Sugar.
● Grown under ideal conditions in tropical Hawaii—refined under expert control here in the U.S.A.—C and H is the Northwest's favorite cane sugar.
● For cooking, baking, canning and freezing, candy-making and coffee—for any and every sugar use, you'll do better with C and H Pure Cane Sugar.
● The dollars that you spend on C and H Pure Cane Sugar help

the people of Hawaii to buy more goods here in the Northwest—so everybody prospers.
● When you see the letters, "C and H" on the package—you can be sure it's pure cane sugar.
● Grandmother tells mother—and mother tells daughter—what a big difference C and H Pure Cane Sugar makes.
● C and H Pure Cane Sugar helps the Northwest grow—by building a prosperous trade with Hawaii—by purchasing refinery supplies in the Northwest.

CUT OUT AND SAVE
BE SURE WITH CandH... The Northwest's pure cane sugar from Hawaii

IT'S EASY TO WIN!

Just complete the following statement, in 25 words or less: "I use C and H Pure Cane Sugar because..." Mail your statement, an entry blank or facsimile, with the letters "C and H" from the front of any C and H Pure Cane Granulated Sugar bag, to: C and H Cane Sugar Contest, Box 813, Seattle 11, Washington. Go to your grocer's now and ask for official entry blank. Enter now, and enter often! First contest closes midnight, Saturday, July 27. Each succeeding weekly contest closes midnight, the Saturday night of that week.

YOUR GROCER WINS, TOO—be sure to include his store name on entry blank. If you win, he receives an identical prize!



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