

# Looking Bull Market Squarely in the Eye Doesn't Reveal Age

BY ELMER C. WALZER  
United Press Financial Editor  
New York—You can look a bull market right square in the eye without getting one single clue on his age.



Take the current bull market. Most everybody admits we have one. But how old is it? There are those who will say without a flinch of their moustaches that this one dates back to April 18, 1942, for industrials when they were at 92.92 and to June 2, 1942, in rails then at 23.31.

There are others who aver the birthdate of the bull market now in progress is June 13, 1948, when industrials were 161.60 and rails 41.03 in their respective averages.

### No Argument Over Volume

A few will say there hasn't been much of a bull market for a year and a half or so, or since the industrial average last made a record high on April 6, 1956.

No matter what date is chosen, there is no argument over the volume of trading. Right now the average for 1957 to date is 2,152,744 shares daily. That's at an annual rate of turnover of listed shares of a bit less than 12 per cent.

If this rate were to hold, the year would be the smallest on

a turn over basis since 1942. If this bull movement dates back to 1942, the industrials are up 459 per cent today and rails, up 561 per cent.

If the 1948 date is accepted the industrials are up 221 per cent and rails 271 per cent.

Take your choice, say the old-timers, who ruefully admit they don't know much about markets of these days. And, the youngsters will tell you the same thing.

These markets just don't operate according to the old rules. The things that throw them off are high taxes, regulation, pension and other funds, and inflation talk.

### Trading Highly Speculative

As one expert put it, the trading is highly speculative. No one wants to buy a stock that isn't heading for several hundred dollars. The aim is to buy the imaginative issues and neglect the good substantial stocks.

This market analyst also noted that instead of a big percentage of stocks rising in a day the best days show just about as many unchanged and lower as there are gains. Wednesday, for example when the market averages rose sharply, there were 573 issues higher while the combination of issues lower and unchanged amounted to 631.

No matter how old the bull market is, the old-timers insist it could stand a little rest for consolidation purposes, if nothing else.

## HORN BROOK Holiday Visitors Listed

BY MRS. H. H. CHAPMAN  
Hornbrook — Mr. and Mrs. Paul Greene and their granddaughters, Linda and Lydia Greene, spent last week camping on the coast, at Patrick's Point State Park near Trinidad, Calif. On July 4 they were joined by two of their children and their families, Mr. and Mrs. David Mallow and children of Ft. Jones, and Mr. and Mrs. Kenneth Greene and children of Eureka.

Other vacationers at Eureka last week were Mr. and Mrs. George McCann.

Ermin Leonard and Steve Bear drove to Portland last week where they visited relatives, and on July 4 attended the rodeo at St. Paul.

Mr. and Mrs. Milo Dilley and daughter, Betty, moved last week to Reno, Nev. where Dilley has been employed since last November.

Mr. and Mrs. L. Everett Jeter visited their daughter and son-in-law, Mr. and Mrs. Richard Campbell, in Chico, Calif., last weekend.

Mr. and Mrs. F. J. Jensen and daughter, Judy, of Lucerne Valley in San Bernardino county, Calif., have been visiting her parents and brother, Mr. and Mrs. L. L. Lockwood and "Wimpy."

Mr. and Mrs. Joe Thornton left on Sunday for their home in Stockton after a two week visit with her parents, Mr. and Mrs. George Sloan.

Matt Johnson has been visiting relatives in Portland the past week.

Two farewell parties were held in Copco this week. One of them, at Mrs. Jacobsen's home, honored Mrs. Thurman Turner who is moving to Klamath Falls where Turner has been transferred by Copco. Guests were Mrs. Nancy Shepard, Mrs. Jean Chappel, Mrs. Crystal DeShazer, Mrs. Alta Crandall, Mrs. Genny Trullinger, Mrs. Zoma Coleman, Mrs. Deardorf, Mrs. Ellen Wilson and Mrs. Wainina Friday.

Mrs. Mary Stinson was guest of honor at the other party which was given at her home by Mrs. Nancy Shepard. Those present were Mrs. Jean Chappel, Mrs. Crystal DeShazer, Mrs. Wainina Friday, Mrs. Alta Crandall, Mrs. Paulie Holcomb, and Mrs. Genny Trullinger. Both parties were combined with the regular weekly meetings of the Pinchle club. Mr. and Mrs. Stinson are moving soon to Tokette Falls, where he will resume his job with Copco.

Mr. and Mrs. Jack Holcomb have moved here from Tokette Falls.

Two bob-cat kittens were killed this week near the old Sloan ranch by Ken DeShazer, Jack Sheppard, and Taylor Yocum.

Ricky Trullinger, 10-year-old son of Mr. and Mrs. Dick Trullinger under went surgery Wednesday at Sacred Heart hospital in Medford.

Mr. and Mrs. Jim Pixler and son of Yreka were Sunday visitors at the home of Mr. and Mrs. Dick Trullinger.

Mr. and Mrs. Carl Finch and

## Family Council

Peggy J.—Mother treats me like a baby.

Mrs. D. J.—I am trying to keep her in check.

Peggy J.—I am a girl of 15, but everyone tells me I look a lot younger. As a result, boys do not ask me out. All my friends have been dating for two years, but I hardly ever go any place.

It is all my mother's fault. She didn't let me wear any lipstick until this year. Even now, she makes me come back and wash my face if she thinks I have too much on. She chooses all my clothes and makes me wear babyish dresses. The few times I have gone out, she lectures the boy so much about what time to bring me back that the fun is all spoiled and the boy never calls again.

It has gotten so bad that all I can think about is running away. I want to go some place where I can be free and not treated like a baby. I have a married half-sister and she says she sympathizes with me because she went through the same thing, but she can't help me.

Mrs. D. J.—I am at my wit's end to know what to do about Peggy. We live in a bad neighborhood. There are some very rough kids around and I worry about her all the time. I do not like her going out with these boys at all. There is plenty of time for that.

Unfortunately, we can't move. We own our house and have a business here. As a result of this situation, Peggy's sister made a very bad marriage. I am trying to prevent the same thing from happening to her.

I feel that if I can keep Peggy in check for the next two years, everything will work out for the best. She may go to college, but if she doesn't she will go out to work and will have a chance to meet nice people. It makes me sick when I see her running around with some of the kids who live around here. She's a pretty girl and I have high hopes for her.

The Council: Keeping Peggy "in check" when all she can think about is "running away" is like sitting on a keg of dynamite. Even if Mrs. D. J. should be able to succeed in keeping the explosive situation under control, it would not be the best thing for Peggy, who has a perfectly normal desire to enjoy the social life other teen-agers have.

Mrs. D. J.'s fears are probably running away with her a bit. Few neighborhoods are so totally "bad" that there aren't some nice families in them. There are supervised church groups, school groups, neighborhood groups that attract bright, well-behaved boys and girls.

Mrs. D. J. should make the effort to seek out such groups and encourage Peggy to join them. She should try to teach Peggy how to evaluate people and their behavior, so that the girl will be able to find her own way around socially.

Mrs. D. J. should not condemn all the youngsters in the neighborhood simply because they live there. After all, her own daughter happens to be a neighborhood "kid" too.

Peggy is old enough to choose her own clothes. Dressing her and treating her like a baby is cruel and will add fuel to her already flaming rebellion.

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Instruments sensitive enough to detect a white tennis ball at a distance of 1,000 miles are used to search for satellites other than the moon according to the Illinois Institute of Technology.

## On The Side

(Distributed by King Features Syndicate, Inc.)

Having heard that a man named Maltz had his name legally changed to Harry S. Truman, a young woman of Manhattan wants to know if he could have her name changed to Marilyn Monroe. She certainly could. There is now law against it. In this connection, it is worthy of note that I have a reader named Marilyn Monroe. That is her real name. She is a secretary in Manhattan. As you know, the real name of the actress professionally known as Marilyn Monroe is Norma Daugherty. It was Ben Lyon who suggested she take the professional name of Marilyn Monroe.

That Bulge  
Have you one of those bulges facetiously referred to as "a corporation"? Do you want to get rid of it so your wife won't be ashamed of your appearance in a bathing suit? What follows is an exercise Gaylord Hauser maintains will eliminate said bulge. Breathe in. Hold it to count of 10. Breathe out. Do this 10 times daily.

Passing By  
Otto Bismarck, distinguished culinary expert. He is chef of the world's most popular ocean liner, which is, of course, the good ship United States. Otto is the originator of many delicious menu items one of which is kangaroo tail soup.

Economy  
Have you written your Congressman lately? What is he personally doing to aid in cutting down the current high expenses of government? India is now engaged in an economy drive as to government expenses. Premier Nehru, whose salary has been the equivalent of \$500 a month, has taken a 10 per cent cut. Not only that, Premier Nehru who is 67 years old, is learning to ride a motorcycle. He intends to use a motorcycle regularly and thus save the use of an official automobile.

Complaint  
If in an effort to get tickets for any New York legitimate stage production you are subjected to what you consider unfair treatment, send your complaint to Bernard J. O'Connell, Commissioner of Licenses. Your complaint will be courteously and carefully considered and if justified you will get action on it.

Among the Married  
Have you bought your wife a mink coat? If so, you are entitled to have a vicuna overcoat. This is a garment made of vicuna cloth which is made from the hair of a camel-like South American animal. A vicuna overcoat costs about \$735. Throw out a hint to your wife that you would like to have one for a wedding anniversary present.

Asides  
The first synagogue in Dublin, Ireland, was built on Crane Lane in the Irish capital nearly 300 years ago. To be exact in 1660 A.D. . . . What actor, still active in his profession, has had the longest stage career? Can you top the record of 87-year-old A. E. Matthews, who has been on the stage 70 years?

Greatest  
Who is the world's greatest plastic surgeon? My nomination is Sir Archibald McIndoe of England. Sir Archibald specializes in mending the faces of persons disfigured in accidents or by war injury. In Great Britain there is an organization of former members of the Royal Air Force known as "The Guinea Pig Club." Every member of this club has benefited by plastic surgery performed by Sir Archibald McIndoe. It has 600 members!

Asking  
Queries from clients. Q. Are you familiar with the poem beginning, "When you were a tadpole and I was a fish"? A. Yes, ma'am. It is titled "Evolution" and was written by Langdon Smith. Q. I claim Eddie Foy and the Seven Little Foys ap-

## Judge Overturns Contempt Verdict

Washington — A federal judge has overturned the contempt of Congress conviction of Seymour Peck, New York Times deskman who balked at telling Senate investigators about political views of past associates.

Judge Luther W. Youngdahl ruled Thursday that the resolution setting up the Senate Internal Security Subcommittee was vague. Furthermore, he said, the subcommittee's practice of asking witnesses about past political associates is an "intolerable" invasion of privacy.

Youngdahl's decision was in line with the recent Supreme Court Watkins decision saying congressional investigating committees must have a legitimate legislative aim and must spell out their purposes to witnesses.

Peck told the Senate subcommittee of his own Communist affiliations from 1935 until 1949, but he declined to identify others as party members. He was convicted of contempt by a jury in Youngdahl's court

## Sticky Fluid From Trees in Honey Dew

The sticky fluid dripping from maple trees is caused by insects, according to Don Berry, county horticulture agent.

One of two different bugs may be responsible for the sticky honey dew which causes maple trees to take on a shiny appearance and drip a sticky material on automobiles, bicycles, chairs, tables, and other objects under the trees, Berry said.

Cottony maple scale is the most prevalent cause of honey dew. On some maples aphids, however, are also causing trouble. Cottony maple scale is recognized as white cottony blobs on the twigs and smaller branches and is first noticed in spring and early summer.

From the cotton masses, thousands of tiny crawlers emerge during the latter part of June. The yellow crawlers, barely visible to the human eye, soon settle on the twigs and foliage and begin secreting a sticky fluid called honey dew which drips down and causes articles under the tree to become covered with a sticky coat.

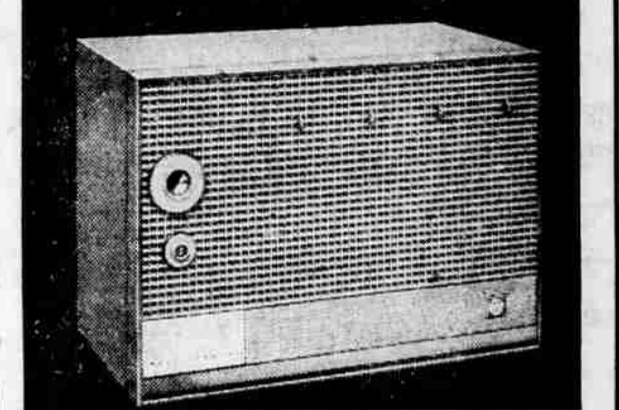
Control measures consisting of one gallon of summer oil plus Egyptian silversmiths as early as 2000 B. C., used primitive forms of "wet" electric batteries in electroplating metals, according to recent archaeological discoveries.

## BANKER DIES

San Francisco — George J. Giannini, 80, a member of the widely-known California banking family and a former vice president of the Bank of America, which was founded by an older brother, died Thursday.

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They had never flown before. But early one morning Zdenek Machliner, 19, and Karel Kucera, 20, tied up a Czech guard and wobbled to the safety of West Germany in a stolen plane.

## Neither could fly... but they soloed to freedom

These two escaped—but 70 million others remain captive behind the Iron Curtain. And these are the people at whom Radio Free Europe beams its daily broadcasts. Escape is not its aim. Radio Free Europe penetrates the Iron Curtain to spread truth... to strengthen hope and resistance.

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