



U.S. Taxpayers Should Welcome Shift in Economic Aid Emphasis

Editor's note: A big change has been proposed in U.S. methods of helping friendly underdeveloped nations. The idea has won enthusiastic approval of a bipartisan majority of the Senate. The House Foreign Affairs Committee, however, voted to limit the program to one year instead of three as President Eisenhower proposed. The following dispatch tells how the new plan would work.

BY JOHN B. HOLLISTER
Director, International
Cooperation Administration

Washington — President Eisenhower's proposal to shift the emphasis of U.S. economic development assistance to friendly foreign nations to loans instead of gifts should be welcomed by every American taxpayer.

In brief, the President has asked Congress to appropriate \$500 million out of this year's mutual security program to establish a development loan fund. To operate effectively, this fund must have adequate money and adequate planning time. Therefore, the President has also asked Congress to authorize the government to borrow from the treasury up to \$750 million in each of the two following years to finance the fund in those years. This three-year total of up to \$2 billion represents less than a half of 1 per cent of our own

yearly gross national product, which is running at the rate of \$420 billion.

If this fund fulfills its purpose of speeding economic development among almost a billion people, the dividends to the United States will far exceed the investment. These proposals of the President's are now before Congress. The Senate has already authorized these requests in full.

Change in Emphasis

The new proposal signifies a fundamental change in emphasis from the practice of past years and would accomplish the following important improvements:

—The American taxpayers would know how much money was going toward helping the economic development of friendly nations, and would know that all of it was on a loan basis.

—Foreign nations will know that the United States has certain limited funds \$2 billion over three years available for loans for really worthwhile projects that will contribute significantly to building economic strength.

—All parties will know this money is available until used—and not, as in the past, for a limited number of months.

This, I am convinced, is the

sound, business-like way for free nations to work together. The very creation of the fund will inspire borrowing nations with a greater sense of zeal and responsibility. Loans, rather than gifts, will encourage self-reliance, and the long term availability of the fund will encourage thoughtful long-term planning rather than frantic emergency action.

Purpose of Fund

About a billion people—almost one-third of the world's population—live in the underdeveloped areas, particularly in the Middle East, Africa, and Asia. The average income is about \$100 a year, in contrast to about \$2,500 in the U.S. Malnutrition, poverty, sickness takes a toll that their life expectancy is about 30 years, in contrast to 70 in the United States.

Nineteen of these nations have achieved political independence since World War II. They are determined to achieve economic growth and independence too. However, they do not have adequate capital and foreign exchange to begin essential development in roads, dams, railroads, utilities—the very sinews of economic growth. They must turn to the outside for help.

On The Side

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Are lawyers better qualified for the position of mayor than business men? If so, why? Anyway, starting with John Purroy Mitchell in 1914, the last nine mayors of New York City have been lawyers by profession.

Sidelights

Canasta is reported to be this country's most popular card game. Contract Bridge is second. Pinochle is third. That is when men and women play together. When men play alone they prefer poker and pinochle. Texas is again with something for California and Brooklyn to try to top. That is, Mrs. Joe E. Broussard Sr. of Beaumont, Texas, has 66 grandchildren!

Asking

Queries from clients. Q. Of the foreign-born residents of New York City what nationality tops the list? A. The standing is as follows: 1. Italians, 344,000. 2. Russians, 315,000. 3. Germans, 185,000. 4. Irish, 142,000. Q. What is the address of the Hay Fever Prevention Society recently mentioned by you? A. One Hundred and Fifty-Eight Remsen street, Brooklyn, N. Y.

Briefly

George M. Cohan was not born on the Fourth of July but Calvin Coolidge was. So was Stephen Foster. Also Gertrude Lawrence. . . Who is King of Belgium? When Hank Van Doren missed that query on television it became a celebrated question. Even so, many people who consider themselves well-informed still can't answer it offhand when asked. How about you?

Says She

"Am growing very weary of the eternal reference to the so-called mother-in-law problem," writes a feminine subscriber. "How about some discussion of the son-in-law problem? Most sons-in-law are no bargains. My son-in-law never thanked us for a beautiful wedding. He also accepted without comment our daughter's paid up insurance and her sports car. Nor did he ever express any appreciation of our paying his mother's trans-

portation and hotel bills so she could attend his wedding. Yet I have no doubt he finds those corny mother-in-law jokes very amusing and readily agrees with the criticisms of mother-in-law. I repeat how about the son-in-law problem? How about some son-in-law jokes? Or daughter-in-law jokes?"

Notwithstanding the blandishments of the Communist bloc, most of these new countries turn to us, and other industrialized nations of the free world, for this help.

The purpose of the fund is to provide the most economical and effective way for United States to assist in these nations' own efforts to progress.

By E. V. Durling

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Get It Right

Who introduced the lively and highly amusing ditty titled "Button Up Your Overcoat?" Was it Zelma O'Neill or Jack Haley? Answer is Zelma and Jack sang it together in the musical show "Follow Thru." I think Jack Haley's most amusing performance was as the football coach in the musical film titled "Pigskin Parade." This was also the picture in which Judy Garland scored her first film hit. Remember it?

Among the Married

When at the age of 18 Oona O'Neill married Charles Chaplin, she said, "I expect to have seven children." Nobody paid much attention to the remark. That's what all the celebrated brides say. However, evidently Oona meant it. She has had six children and after the birth of her last child she said, "I am going to have one more child. That will be seven, just as I said I would have on my wedding day." Her husband, who is 68, said he was in accord with the idea.

Secretaries

The average salary of executives secretaries in New York City is about \$80 a week. To be exact, the statisticians say the average is \$78.50 a week. However, a secretary possessed of ability somewhat above the average, can command \$90 or \$100 a week in Big Town business circles.

Please Note

That feminine group of conscientious weight reduction enthusiasts known as "TOPS" (Take Off Pounds Sensibly) continues active. The "queen" of TOPS is Helen Gernenz who reduced her weight by 172 pounds. Helen who did weigh 406 pounds now tips the beam at only 234 pounds.

Widest Street

Where is the widest main street in the world? Is it Canal st., New Orleans? Or Market st., San Francisco? Or the Champs Elysees, Paris? A Greenwood, S.C., subscriber claims her town has the world's widest main street. It is 316 feet wide.

'Playland Arcade' Opens Near Ashland

Ashland—"Playland Arcade," on Highway 62 just east of Ashland's city limits, has opened as a dance and recreational center for "young people of all ages," according to Earl Neely, proprietor.

The establishment features recorded music from 2:30 to 10:30 p.m. daily, and a variety of soft drinks and snacks are available. Games of skill also will be available, he said.

The 1,000-square foot dance floor will be available at all times, and Neely says he plans to cater to all those seeking wholesome recreation and a meeting place.

Youthful Driver Ordered To Visit With Victim

Pierre, S.D. — A 15-year-old driver has been ordered to spend one hour each day visiting a woman in a hospital whose leg was amputated because of a car accident.

Louis Moore, Pierre, was given the sentence by Hughes County Juvenile Judge Otto Linstead. He also surrendered his driver's permit.

Moore drove a car that collided with one in which Mrs. Myrtle Goodface, 39, Pierre, was riding. A portion of her left leg was hurt so badly it had to be removed.

Officers said Moore's car was going at a high rate of speed.

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