

Chicago Firm's Retirement Plan Seen Model for Other Companies

Chicago — Sam Trapani, 40, is just an average shop worker, but he has \$12,000 in savings. And at the age of 58 he'll have at least \$60,000.

Steve Tarasuk, 37, another shop worker, has \$14,631 in savings. Roy Brangelson, 38, a production supervisor, has saved \$23,707.

All are employees of the House of Vision, a Midwestern optical firm which prides itself on its retirement plan.

Big for its industry, the firm operates in five Midwestern states. But it is no industrial giant. It employs 320 persons and qualifies as a "small business."

Nevertheless, its retirement plan tops many of the largest ones in its benefits to the average worker.

Bernard Spero, who founded the firm in 1924, started the employees' trust fund in 1938 with the idea that his employees were entitled to share in the profits.

Annual Company Contribution
Spero put up 200 of his own shares of stock in the company to start the trust fund, and offered an annual company contribution of 20 per cent of the firm's profits.

The employees contribute 2 per cent of their pay, and these contributions now total \$148,968. The company has contributed 3.6 times this amount, of \$544,178.

Milton Spero, Bernard's brother and treasurer of the company, believes the plan might serve as a model for small business generally.

"Eventually small business will have to come to something like this," he said. "The plan has been a tremendous benefit, both to the employees and the company."

"We have very loyal workers, and a very low turnover in personnel."

The trust's assets today total \$1,632,021. The 227 members hold an average of more than \$7,000.

Average Misleading
But Milton Spero says the "average" is misleading, because older employees have benefited

Sweet Home Youth Dies Of Injuries in Crash

Sweet Home — Glen Godell, 16, Sweet Home, died in a hospital here Friday a few hours after a two-car crash about five miles east of here.

Critically injured in the crash was Geraldine Holder, 36, also of Sweet Home. She and the dead youth were passengers in a car driven by Curtis Holder, driver of the second car was Valloy Mae Woodruff, Bend.

far more. For example, he said, one man joined the firm in 1939 as a messenger boy at \$8 a week. Now an executive, he has more than \$40,000 to his credit and in another 20 years he could have \$150,000.

Trapani, who walks on crutches, has a "sit down" job fitting eye-glass lenses into plastic frames. His contribution to the fund has totaled \$800 and his share is \$12,609.

"It's a great thing," said Trapani, who has five children.

About 50 employees have bought homes financed through the plan. Most of them agree they "couldn't have bought a house" without the plan.

Ruth Reigner, an attractive, trim office worker, has contributed \$596 to the fund since 1949 and has a balance of \$7,736.

Single, she showed her pass-book to some fellow employees and got "three or four marriage proposals."

"They were impressed by my big, fat figure," she said.

Quotes From the News

By UNITED PRESS

Washington—Sen. J. William Fulbright (D-Ark.), challenging President Eisenhower's appraisal of John Foster Dulles as one of the nation's greatest secretaries of state:

"President Eisenhower is a military man and I don't think he's qualified to judge this matter."

Brussels—American heart specialist Louis N. Katz, of Chicago, predicting that heart surgery is on the brink of a revolution:

"Open surgery is, I believe, the future as far as the future lies with surgery."

Trenton, N. J.—Gov. Robert B. Meyner, expressing his sympathy to the family of Arthur T. Vanderbilt on the death of the state Supreme Court justice:

"He may take consolation in the knowledge that Arthur T. Vanderbilt in his lifetime made contributions to his fellow men that will be deathless."

Washington—Harry I. Kirk, president of the American Automobile association, on 1955 pedestrian fatalities:

"In a year when automobile accident fatalities reached a new high it is encouraging that one phase of the traffic accident problem recorded a new low. According to the best calculations, 7,950 pedestrians lost their lives last year, 50 fewer than the previous low of 8,000 in 1954."

New York—Jockey Billy Pearson, who spent \$106,000 in television quiz show prizes within one year, asking that his latest \$32,000 prize be put in a trust fund:

"Listen, it's been pretty rugged for my wife and all. Put it in a trust. Maybe we can give some to museums or something."

Russian Physicians Treat Crash Survivors
Moscow — Russian physicians Saturday gave "wonderful" care to the three American survivors of a Polish airliner crash which killed nine other persons, two of them Americans, in a muddy, rainswept field outside Moscow Friday night.

All five Americans were from Grand Rapids, Mich., and were on a tour of Europe together.

Richard Cheverton, news director of TV station WOOD in Grand Rapids and 13-year-old Michel Tremper were only slightly injured. Michel's mother, Mrs. Margaret Tremper, was in critical condition.

Judy Garland Back In Revue in Texas

Dallas, Tex. — Judy Garland, after quitting in the midst of her Saturday night show due to a virus infection, was back in action Sunday night in her state fair revue here.

Miss Garland told the audience of 3,499 Saturday night that "I can't complete the show. I've had the virus for a week. I just can't go on."

Ticket holders were given either a refund or a seat at another performance. She came back in Sunday night's performances as bouncy as ever.



A hundred wholesale and retail lumber concerns on the eastern seaboard are among the original sponsors of a benevolent organization named "The Lumbermen's Forest in Israel." Samuel Cohen, head of the American Lumber Corporation of Philadelphia, is a sponsor. He says:

"Israel, famous for its wealth of forest in Biblical times, has been virtually denuded of trees. This has resulted in serious soil erosion. To help correct this terrible condition, the Jewish National Fund has reforested an aggregate of some 100,000 dunams (about 20,000 acres), planting 20,400,000 trees. Most of this land rehabilitation was done in the hills of Galilee and Judea, and is now being extended to the Negev. . . . It is the plan of the Jewish National Fund to plant not less than 200,000,000 trees in all parts of Israel. . . ."

Keep the Holy Land Green

A hundred years ago pilgrims to Palestine came home lamenting the increase of its desert areas. Centuries of over-grazing by the sheep of nomadic tribes had turned grass roots into dust and exposed the forests to soil erosion and fire. Mark Twain wrote of Palestine as a hopeless wasteland.

The Jewish National Fund, started in 1901, made land reclamation an essential project for Israel. By 1925 modern agricultural land management was in effect on all areas that had been colonized by American and European Jews.

The colonists of Israel, with today's tools and techniques of agriculture and forestry, have worked wonders on many of the republic's 8,050 square miles. They have demonstrated to their Arab neighbors that all of the Near East countries can be reclaimed as productively, once there is peace in the valleys and forests on the hills.

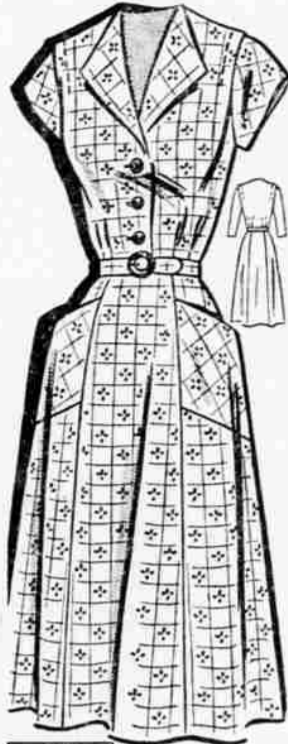
Paul Bunyan Awards

Technical foresters will be interested in the fact that the Jewish National Fund's nursery experts have found, through long experiment, that the best species for keeping the Holy Land green are the olive and the pine, the eucalyptus and the tamarisk, the cypress, the carob and the pistachio. Also, that tree seedlings to survive in Israel must be naturalized—grown in nurseries within the country.

Tree planting in Israel was begun long ago, on the authority proclaimed in Isaiah 41:19-20:

"I will plant in the wilderness the cedar, the acacia, the myrtle, and the olive; I will set in the desert the cypress, the plane and the pine together;

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Monday, June 17, 1957

MEDFORD (OREGON) MAIL TRIBUNE—FIVE

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Norway, Canada and Sweden lead the US in per capita consumption of electricity according to present figures.

that men may see and know, may consider and understand together, that the hand of the Lord has done this, the Holy One of Israel has created it. . . . So the first Forester of Israel speaks to us still.

Civil Rights Backers Hope To Pass Measure

Washington — House supporters of President Eisenhower's civil rights bill today expected to fend off last-ditch Southern opposition and pass the controversial measure.

Both supporters and opponents believed it would be passed by nightfall, despite Southern attempts to weaken the legislation by offering eight or 10 more amendments.

Southerners staked their main hope on securing a roll call vote on the jury trial amendment. The House already has rejected the amendment on a 199-167 non-record vote.

Civil rights advocates expressed confidence they had the votes to turn back all the amendments. The jury trial provision would

DEBT FULFILLED

Grand Rapids, Mich. — It took more than 40 years but the defunct Czarist government of Russia has fulfilled its obligation to Grand Rapids. City Treasurer Simon J. DeBoer said he has received word the city soon will receive \$1,891 for payment and interest on a \$1,000 bond issued by the Czarist government. The U.S. government is paying bond holdings with assets of the Czarist government that were frozen when the Communist revolution began.

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