

Warships Honor English Founders Of Jamestown

Norfolk, Va. — The mightiest international fleet in time of peace today honored the handful of English adventurers who founded Jamestown 350 years ago.

The 108 gleaming warships from 18 nations stood at anchor off the historic Virginia coast waiting to be reviewed this afternoon by Secretary of Defense Charles E. Wilson.

The three review ships — the guided missile cruisers Canberra and Boston and the Command cruiser Northampton prepared to sail from Norfolk Naval Base for the four-hour ceremony after lunch.

In Double Column

Wilson was scheduled to be aboard the Canberra. Navy Secretary Thomas Gates was scheduled to be aboard the Boston and Adm. Arleigh A. Burke, chief of naval operations, on the Northampton.

The great fleet lay in a double 14-mile column stretching from Hampton Roads to Cape Henry where the Jamestown settlers first set foot on the North American continent. Seventy-eight of the ships taking part are American and 30 are from 17 foreign nations.

The Navy estimated that nearly 250,000 sightseers would crowd beaches, seawalls and bridges.

Talk of Averages, Indexes Comes Up Again on Wall St.

By ELMER C. WALZER
United Press Financial Editor

New York — Now that the market is pointing to the record high set in 1956, the talk of averages and indexes comes up again.

When the market is going along minding its own business and at a distance from high or low points nothing is heard about the movements of the averages. But when they get near a high or low everybody talks.

Dow Lags Behind

This time the market men note that it took Dow-Jones average a considerably longer time to get to new highs for the year than it took Standard & Poor's indexes.

The Standard index for 500 stocks was at a new high for the year on May 31. The Dow didn't get there until Tuesday.

The Standard index for 500 stocks is only 1.80 points below the all-time record high set on Aug. 2, 1956. The Dow-Jones industrial average is 11.57 points away from its high.

The Dow actually is nearer the top than Standard because of the difference in the amounts of each. Standard closed Tuesday night at 47.94 and the Dow at 508.48.

On the basis of the Standard

index, the market has to rise by \$7,900,000,000 in valuation to hit the high. Tuesday it gained nearly \$2,500,000,000. About three more days like the previous session would do the trick.

The record for the Dow industrial average was set last April 6 and the Standard on Aug. 2. The Dow missed making a new high by a mere tenth of a point on Aug. 2, 1956, and actually it did set an intra-day high in that session.

Not Much Difference

Hence, there really isn't much difference between the two figures in their following of a trend. The big difference between the Dow and Standard is their size.

The Standard Index is so much broader that it reflects actual prices much more accurately. It is considered accurate to say the Standard index rose 54 cents Tuesday, but it isn't considered right to say the Dow ran up \$3.72. You must say 5.72 points.

This difference is in the weighting of the Dow average to allow for stock splits over the years. The method is to change the divisor each time there is a split. The present divisor of 30 stocks is a mere 4.283 and not 30.

EAGLE POINT City Issues Reminder

By MRS. THOMASINE SMITH
Eagle Point — The city of Eagle Point has issued a reminder to fishermen to use caution in disposing of fresh salmon heads. Reports have come to the city hall of carelessness on this matter, city officials said.

A surprise pink and blue shower for Mrs. Gerald Bishop was held at the home of Mrs. Mark W. Hoeft Tuesday, May 28. Mrs. Pete Flury was co-hostess. Attending were Mrs. Polk Smith, Mrs. Melvin Mitchell, Mrs. Furl Moore, Jackie Smith, Mrs. Ralph Keesler, Mrs. Don Kimmel, Mrs. Fred Galloway and Mrs. Tom Childers.

Keith Aggraves of College Place, Wash., has been the guest of Mr. and Mrs. Mark W. Hoeft and family for this past two weeks.

Mrs. Ethel Coy and Mrs. Lester McFall were co-hostesses for a baby shower honoring Mrs. Elmer Harnish and son, Roger, Ray, June 6, at Mrs. McCoy's home. Twenty-five relatives and friends attended.

Mr. and Mrs. Gus Carlson and LeRoy and Dorothy Farley returned to Eagle Point Tuesday from Rockford, Ill., where they visited relatives, some of whom they hadn't seen for 25 years.

Mr. and Mrs. G. R. Kerr and family have purchased the Perry place on the Brownsboro road and are now residing there. The Kerrs are related to Mr. and Mrs. Fred Bruegger.

Art Thompson, summer recreation instructor, reported that pee-wee baseball will start Monday, June 17, at 1 p.m. on the high school field. The first swimming session will be the same day. Registration for the second session beginning July 8 are being taken at the high school now. Age minimum for swimming is eight years.

J. S. Norvell of Phoenix, has purchased the auto court on B street from Mr. and Mrs. Clayton Bentley. Norvell's daughter will manage the court.

Shy Callaghan and daughters left for Ewan, Wash., to join Mrs. Callaghan who was called to Washington by the illness of her father, Mrs. Callaghan's father, T. H. Tomison, died Monday, June 10. The family will return the latter part of the week.

Last week end Mr. and Mrs. J. V. Smith and family from Larned, Kan., visited Clarence Webster, father of Mrs. Smith. The Smiths stayed at the home of Mr. and Mrs. Lester McFall in Eagle Point, Monday, June 3. Mr. and Mrs. Lee McFall of Live Oaks, Calif., were overnight guests of the McFalls.

Saturday Mr. and Mrs. J. D. Brown, Clarence Webster, Laura McFall and children went to Redmond to visit Mr. and Mrs. Roy Hisey.

Mr. and Mrs. D. W. Marquis (Naomia Hilderbrand) visited Mrs. Marquis' parents, Mr. and Mrs. Roy Hilderbrand recently. The couple returned to their home in Santa Barbara, Calif., spent a few days.

The underground sprinkling system in the Eagle Point city park went into operation this week. The main line was plot-

Jimmy Dorsey Dies Following Surgery For Lung Growth

New York — Band leader Jimmy Dorsey, 53, died today at Doctors Hospital five months after he underwent surgery for removal of a growth from his lung.

Dorsey's brother and longtime associate, trombonist Tommy Dorsey, died last Nov. 26 at his home in Greenwich, Conn.

Jimmy Dorsey entered the hospital in January for surgery and was able to return briefly to his conducting chore at a midtown hotel in February. He returned to the hospital March 13 and had been confined ever since.

Began on Cornet

Dorsey, famed as a clarinetist, began his career on another instrument, the cornet, in his father's brass band when he was in his teens. Jimmy and Tommy organized their first combination in 1920 and had an off-again-on-again partnership as band leaders until Tommy's death.

The "Fabulous Dorseys" were the sons of Thomas Francis and Theresa Dorsey. Jimmy, christened James Francis Dorsey, was born in 1904 in Shenandoah, Pa., where his father was a music teacher. Tommy was born in 1905.

Surviving besides the widow, the former Jane Porter, whom he married in 1927, is a daughter, Julie Lou.

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On The Side

(Distributed by King Features Syndicate, Inc.)

Then before all they stand—their heads bowed in prayer. And a ring of gold—no fond illusion—glows on her finger. His house she enters, there to be a light shining within—when all without is night. A guardian angel o'er his life presiding. Doubtless his pleasures, his cares dividing.

—Samuel Rogers (June Bride)

City Managers, guardians of municipal expenditures, are reported to be cutting down expenditures and saving money for over 300 cities in the United States. Perhaps we should have a "Country Manager" in Washington, D.C. Should be worth a trial. How about campaigning for it using the slogan: "A Billion Saved Is A Billion Earned"?

Horses and Women

Anita Loos, who wrote "Gentlemen Prefer Blondes," is a brunette. As you know she wrote a sequel to the aforementioned classic titled "But They Marry Brunettes." The records of recent matrimonial alliances indicate that brunettes are preferred as brides. Blondes are in second place. Redheads are third. Why this is so I cannot say at this time. Perhaps the average bachelor is afraid of redheads. I have asked our Horses and Women experts to check this amazing situation.

Sidelights

What were you doing when you were 14 years old? I was still struggling to graduate from good old P.S. No. 2 in Brooklyn. When W. F. "Buffalo Bill" Cody was 14 years old he was a regular rider for the pony express. Another set of triplets named Tom, Dick and Harry are the sons of Police Lt. Arnold Krance of Des Plaines, Ill. By the way, does anybody know a pair of boy and girl twins named Adam and Eve?

So They Say

Virgo (Aug. 24—Sept. 23) men have a highly developed sense of humor. However, men born under Virgo are rarely romantic or demonstrative. Their wives get more laughs than loving. Males born under Libra (Sept. 24-Oct. 23) are the best dancers. They have rhythm. The worst "wolves" of the Zodiac are the Leo (July 23-Aug. 23) men. It was probably a Leo who originated the idea of a man inviting a simple, trusting female to his apartment to see his etchings. Or, so say the stargazers.

Advice

Bernard Baruch, who by brilliant speculation in stocks, acquired \$15 million before he was 40 years of age once said, "The

time to buy is when the market is low, everyone is talking pessimistically, and no hope is in sight. Sell when the market has had a long rise and is hesitating with everybody in a frenzy of optimism."

Asides

How is your enunciation? Give it a trial. If you can say "Six thick thistle sticks" six times in quick succession without making an error in pronunciation your enunciation can be said to be in good working order. A popular song that might do very well if revived is the one by Ernest Ball titled "To Have, To Hold, To Love."

Apple a Day

Who originated the slogan "An apple a day keeps the doctor away"? He seems to have been in possession of something. Mrs. Margaret Roope of Torquay, England, who lived to be 99 years old ate two pounds of apples a day for 60 years.

Terms of Pulp Mill Contract Disclosed

Portland, Ore. — Terms of a wage agreement reached last week by 20,000 employees in 45 Washington, Oregon and California pulp and paper mills have been disclosed here today.

The new contract, still to be approved by referendum in 56 union locals, would provide pay increases of 3 1/2 per cent, a third week of vacation with pay for employees with 10 years of service and increased company contributions to health and welfare plans.

Billy Graham Ends First Month of New York Crusade

New York — Billy Graham ended the first month of his New York crusade Tuesday night before a Madison Square Garden audience that swelled total attendance at his sermons over the half million mark.

A near-capacity audience of 17,500 brought total attendance for the past 28 days to 501,000. Graham's call for "Decisions for Christ" was heeded by 686 persons, bringing the total of "decisions" to 16,929.

The evangelist confessed frankly in his sermon that when preachers at one time told him he could be saved by accepting Jesus Christ as their savior "I thought they were off their rockers."

Mark 1:35 As Text

"Nuts," Graham shouted dramatically. "That's what I must have thought and that must be what a lot of people say to those who think they can be saved by coming to Jesus Christ." Using Christ's touching of a healing of the leper as his text (Mark 1:35), Graham said that "all through the Bible the word leprosy stands for sin" and that "as leprosy separates you from your fellow men, sin separates you from God."

"The only thing that can cure the leprosy of sin is the cross of Christ, the Christ whose blood washes and cleanses your sins."

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