



Corporations in U.S. With Total Assets of \$1 Billion Increases

New York—(U.P.)—The number of American corporations with total assets of \$1 billion or more now stands at a record 81, a United Press survey shows.

Industry added four new corporate billionaires in 1956, climaxing another booming year of economic growth.

List Almost Doubled

The list of billion-dollar giants has almost doubled since the end of World War II, mirroring the nation's fabulous postwar growth and prosperity.

The 81 companies in the "billion dollar club" had assets aggregating \$241,447,251,425 at the end of 1956. That was equivalent to more than \$1,400 for each man, woman and child now living in the United States.

At the end of 1955, these 81 firms boasted total assets of \$228,315,487,311. The sharp increase recorded in 1956 reflected the record \$35 billion spent for expansion and modernization by companies producing everything from hairpins to automobiles.

The Bell Telephone System retained its ranking as the world's biggest business enterprise with total assets of \$16,206,571,233. It was the first time assets of any company had ever topped \$16 billion.

Metropolitan Life was the next biggest, followed in order by Prudential Insurance, Bank of America, Equitable Life Assurance Society, and Standard Oil Co. (New Jersey).

America has a virtual monopoly on corporate billionaires. England has a few such giants, including Royal Dutch-Shell, Imperial Chemicals and British Petroleum. Canada lists Aluminum, Canadian Pacific Railroad, Canadian National Railway and two banks in this exclusive group.

The newcomers to the American list last year were Massachusetts Investors Trust, the nation's oldest and biggest investment company; Chesapeake & Ohio Railway, the seventh railroad to join; Detroit Bank & Trust Co., the 25th bank in the

group, and Tennessee Gas Transmission Co., a principal shipper of natural gas.

Of the 81 companies in the list, all but 13 showed increases in total assets during 1956. Eight of the companies suffering declines in assets were banks.

Nation's Biggest Employers
The companies included in the list affect almost every facet of American life. They are the nation's biggest employers, its biggest corporate taxpayers and the most popular with the nation's investors.

The billion dollar club is one of the barometers of the nation's postwar economic growth. Between 1976 and 1945—a period that included the dazzling 1920s—a total of 43 companies joined the billionaire ranks.

From 1946 on the list has grown by 38, almost double.

The latest roll of billionaire firms consists of 25 banks, 22

Supervisors Named In Soil District

Cave Junction — Assistant supervisors and committeemen were named last Friday at the first regular meeting of the Illinois Valley Soil Conservation district since elections were held at the annual convocation in March.

Appointed as assistant supervisors to represent various districts were Ray Ellstrom, district ranger at the Illinois Valley Ranger Station; Howard Brock, state fire warden, and John Moe, fire warden for the state forestry department in the Illinois Valley.

To head the forestry committee is E. W. (Jiggs) Morris, whose committee includes Frank Looley, M. A. Sprague, Ray Frost and Wilmer Wheeler. Arthur A. Whitesell, owner of the largest tree farm in the valley, is chairman of the tree farm committee.

Chairman of the equipment committee is Ray Waldron. His assistants are Ashby Fulk, Ray Frost, Dave Rendro, B. F. (Bud) Randolph, and Walter England, who is also the drag line operator.

Ralph Burns and Ray McCarty, county agents, have been named on the education committee, while on publicity are Harry Clark, county agent, chairman; James McDermott, Helen Bittel and Allan Markley.

Ray Nickerson was appointed chairman of the Soil Conservation District water resources board. Other members are Arthur Whitesell, B. J. Randolph, Roy Waldron, Len Schaeffer and William Klein.

Bowman to Speak at Cave Junction Meeting

Cave Junction—Quentin Bowman, a member of the State Resources board, Salem, will speak at the Illinois Valley Water Resources group meeting at 8 p.m. Monday at the high school vocational agriculture building.

Landowners in the area of the proposed Sucker Creek irrigation project have been urged to attend the meeting, at which Bowman will explain the state's policies in the use of water.

industrial and manufacturing firms, 16 insurance companies, seven railroads, six public utilities, three credit firms, one investment firm and one mail order house.

Biggest in their respective fields are Bank of America, Standard Oil Co. (New Jersey), Metropolitan Life, Pennsylvania Railroad, American Telephone & Telegraph, General Motors Acceptance Corp., Massachusetts Investors Trust and Sears, Roebuck.

In addition to the 81 in the club, a number of companies are within striking distance of the billion dollar assets level, including Anaconda Co., International Paper, and Public Service Electric & Gas Co.

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LEGAL NOTICES

PROBATE NO. 10042
NOTICE TO CREDITORS
IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR JACKSON COUNTY

IN THE MATTER OF THE ESTATE OF EDWARD L. LUNDBERG, Deceased
NOTICE IS HEREBY GIVEN that by an Order of the above entitled Court Dated April 17, 1957 the undersigned was appointed executor of the above entitled estate and all persons having claims against said estate are hereby notified to present the same to said executor at 230 Franklin Building, Medford, Oregon, properly verified as provided by law and within six months from the date of first publication hereof.

Dated and first published this 18th day of April, 1957.

B. KENT BLACKHURST,
Executor

CALL FOR BIDS
Bids will be received by the Board of Directors of School Dist. No. 6, Jackson County, Oregon, on or before 8 p.m. May 13, 1957, at the office of the Superintendent of Schools in the Crater High School building, Central Point, Oregon, for the following:

Two 66 passenger, conventional type school buses, chassis and body complete to meet all requirements of the Oregon laws.

Bid sheets covering detailed specifications may be obtained from the undersigned at the superintendent's office.

Bidder take note that awarding of bid will be based on suitability and ability of the bidder to the needs of the school district, as well as quality and price.

The Board of Directors reserves the right to reject any and all bids.

Mrs. Merle Obenchain, Clerk School Dist. No. 6, Jackson Co., Box 457, Central Point, Oregon

NOTICE TO CONTRACTORS
Sealed proposals addressed to the City Council of the City of Medford, Oregon, and endorsed "Proposal for Sanitary Sewer Construction" will be received at the office of the City Recorder until 11:00 o'clock A.M. on the 22nd day of April, 1957, and thereafter will be publicly opened and read and will then be referred to the City Council.

The work consists of trench excavation, furnishing and placing 8" and concrete sewer pipe, manholes and appurtenances on South Grape Street from Melrose Avenue to Stewart Avenue.

The principal items upon which bids are invited are:

1. Trench Excavation
2. Furnish & Place 8" Concrete Pipe 1130 Lin. Ft.
3. Furnish & Place 4" Concrete Pipe 150 Lin. Ft.
4. Furnish & Place 4"x8" Tees or Wyes 16 Each
5. Furnish & Place 4"x4" Wyes 21 Each
6. Furnish & Place 16 Each
7. Construct Manhole 16 Each
8. Complete 4 Each
9. Furnish & Place Gravel Backfill 120 Cu. Yd.

10. Connect to Existing Manhole Sta. 21+39.5 Lump Sum
Plans, Special Provisions, General Specifications, and Contract Agreement for these projects, Bids must be obtained at the office of the City Manager, City Hall, Medford, Oregon, upon deposit of \$10.00.

Bids must be accompanied by a certified check, equivalent to 5% of the proposal, payable to the City Treasurer of the City of Medford, Oregon, to guarantee that if a proposal is accepted, a contract will be entered into and its performance secured. Bidders bond will be accepted for these projects. Bids must be in writing, signed by or on behalf of the bidder.

The City of Medford reserves the right to reject any and all bids and accept such bids as are to the best interest of the City.
CITY OF MEDFORD, OREGON
By Vernon Thorpe,
Public Works Director
Dated: April 15, 1957.

Coquille — (U.P.) — An official of Texton American, Inc., has announced the firm will close its green veneer plant at Norway for an indefinite period. A sluggish market was blamed for the closure.

LEGAL NOTICES

NATIONAL FOREST TIMBER FOR SALE

Oral auction bids will be received by the Forest Supervisor or his authorized representative at the office of the Forest Supervisor, Post Office Building, Medford, Oregon, May 20, 1957, for all merchantable timber marked or designated for cutting on two separate and distinct sale areas within the Rogue River National Forest, Oregon, as particularly set forth below:

Little Elk Blown Salvage: Oral auction bids will be received beginning at 10:30 a.m. Area embraces about 320 acres located in a general sale area of 444 acres, more or less, within Section 32, T. 37 S., R. 4 E., W.M., surveyed Jackson County, Oregon. The estimated volumes are 350 M board feet of Douglas-fir and pine species and 100 M board feet of white fir and other species of timber. The minimum acceptable bid per M board feet is as follows: Douglas-fir and pine species \$30.20, white fir and other species \$19.80. This includes the following stumpage rates, per M board feet: Douglas-fir and pine species \$29.65, white fir and other species \$12.65, plus \$1.15 for slash disposal for all species. As a qualification for oral bidding, all bidders must submit a sealed bid accompanied by the required payment to the Forest Supervisor prior to 10:30 a.m., May 20, 1957. Sealed bids will be posted at the beginning of the auction for the information of all bidders. A money order, bank draft, cashier's or certified check, in the sum of \$3,000.00 must accompany each bid, to be applied on the purchase price, refunded, or retained in part as liquidated damages, according to the conditions of sale, Paradise No. 1 Salvage. Oral auction bids will be received beginning at 2:00 p.m. Area embraces about 740 acres located in a general sale area of 1,005 acres, more or less, within Sections 33, 34, & 35, T. 37 S., R. 4 E., W.M., surveyed Jackson County, Oregon. The estimated volumes are 1,100 M board feet of Douglas-fir, 200 M board feet of pine species, and 900 M board feet of white fir and other species of timber. The minimum acceptable bid per M board feet is as follows: Douglas-fir \$28.80, pine species \$48.80, white fir and other species \$13.90. This includes the following stumpage rates, per M board feet: Douglas-fir \$24.30, pine species \$44.30, white fir and other species \$9.40, plus \$3.00 for slash disposal and \$1.50 for slash disposal for all species. As a qualification for oral bidding, all bidders must submit a sealed bid accompanied by the required payment to the Forest Supervisor prior to 2:00 p.m., May 20, 1957. Sealed bids will be posted at the beginning of the auction for the information of all bidders. A money order, bank draft, cashier's or certified check, in the sum of \$12,000.00 must accompany each bid, to be applied on the purchase price, refunded, or retained in part as liquidated damages, according to the conditions of sale. If an oral bid is declared to be high at the closing of either auction, the bidder must immediately confirm the oral bid by submitting it in writing on a Forest Service bid form. The right to reject any and all bids is reserved. Forest Service forms used in submitting sealed bids and full information concerning the timber sale and the submission of bids should be obtained from the District Ranger, Ashland Forest, or the Forest Supervisor, Post Office Building, Medford, Oregon, before bids are submitted.

NOTICE OF SALE
No. 11-1855 in Bankruptcy
IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF OREGON

In the Matter of LAUGHLIN ALLOY STEEL CO., Bankrupt.
NOTICE IS HEREBY GIVEN that James M. Main, Trustee in Bankruptcy, has petitioned the court for an order authorizing him to sell the right title and interest of the above estate, at public sale under sealed bids, in and to the following described property:

Item: 2-Steelcase 4-drawer letter size files \$120.00
3-Steelcase waste baskets, 6.00
1-Steelcase Executive desk No. 15041, 38"x78" 125.00
2-Steelcase desks, No. 15021, 30"x60" 200.00
2-Unit Westex portable heaters, and
1-Unit Westex portable heater (all 3 for) 50.00
1-Underwood typewriter—1941 100.00
4-Steelcase chairs No. C-45, sidearm, plastic upholstery 100.00
1-Steelcase Executive swivel chair, No. C185 50.00
1-Tiffany typewriter stand 15.00
1-Steelcase bookcase 25.00
1-Desk tray—2 HI 2.50
1-Steelcase 3-shelf bookcase No. 1369 25.00
1-Sampson card table with 4 folding chairs 15.00
1-300 2.50
1-Trimmer mail scale 10.00
1-Olivetti Printing calculator 450.00
1-Scotch tape dispenser .50
8-Fluorescent light fixtures 40.00
2-Rolls adding machine paper 1.00
1-2-burner electric plate 5.00
1-Metal coffee maker, Silex type 1.00
1-Carrier Air conditioner with ducts 500.00
upon the following terms and conditions:

Bids must be made on each item separately and must be accompanied by a certified check for 10% of the amount bid on each item.

Bids will be opened at the office of the Trustee, James M. Main, 207 Fluhrer Building, Medford, Oregon, at 10:00 o'clock A.M. on the 30th day of April, 1957, and all bids must be in the hands of the Trustee before that time.

Prospective bidders may examine the property by appointment with the Trustee.

The Trustee reserves the right to reject any and all bids and all bids are subject to approval and confirmation of the above entitled Court.

JAMES M. MAIN, Trustee
207 Fluhrer Building
P. O. Box 567
Medford, Oregon

CITATION
IN THE CIRCUIT COURT OF THE STATE OF OREGON, FOR JACKSON COUNTY

S. C. HITSON and GRACE PEARL HITSON, husband and wife, Plaintiffs,
vs.
WALTER HOWARD AUSTIN, LEE CAMERON STOFFAL, and DONALD STEELE THOMPSON, Defendants.

IN THE NAME OF THE STATE OF OREGON, You are hereby cited and required to appear in the above entitled cause and action within four weeks from the date of the first publication of this citation, and show cause if any there be, why the judgment entered herein on March 11, 1947 in favor of plaintiffs and against defendants should not be renewed, and if you fail to so appear and show cause, you want the Court will enter an order renewing said judgment and directing the Clerk of this Court to cause a new entry of said judgment to be made in the Judgment Docket after which entry the lien of the said judgment shall continue for another ten years unless sooner satisfied, and after which entry execution may issue upon such judgment for another ten years.

This citation is issued pursuant to order of the Circuit Court of the State of Oregon for Jackson County, entered March 11, 1957.

The time prescribed for publication of this citation is April 3, 1957. The time prescribed for publication of this citation is once each week for four consecutive weeks. The date of the first publication of this citation is April 3, 1957.

WITNESS the hand and seal of the Circuit Court of the State of Oregon for Jackson County, this 3 day of April, 1957.

BERETH P. HOPKINS,
Clerk of the Circuit Court for Jackson County, Oregon
By Pearl Moreland, Deputy
(CIRCUIT COURT SEAL)

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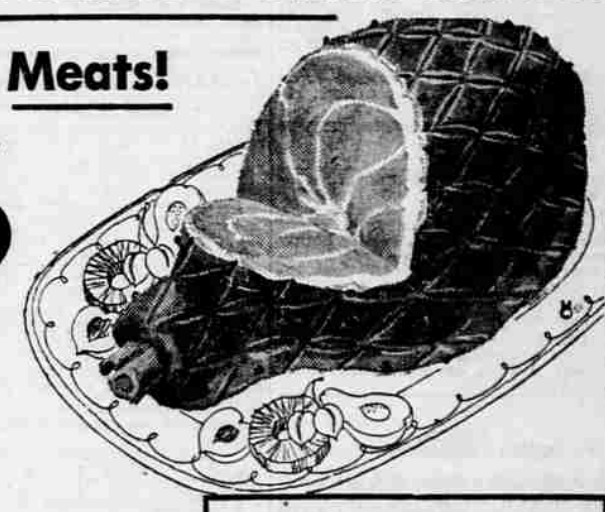
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