



STRIDING MANFULLY toward shore, Walter Chiari, Italian comedian, leaves Actress Ava Gardner gasping after dunking her in water at Milan beach. Gossips say Ava will wed Chiari after she obtains a divorce from Crooner Frank Sinatra. (International Soundphoto)

Council Authorizes Special Truck Parking

An ordinance providing parking meter hoods and special permits for service truck parking in alleys was adopted last night by the Medford city council.

The council also awarded Courtesy Chevrolet, 227 East Ninth st., Medford, a contract for five 1957 four-door police cars.

Garner Couey, owner of Couey's Appliance store, 225 East Sixth st., Medford, and Allie E. Graham, of Graham and Ruhl Electric company, 1205 Sage rd., Medford, had requested that the city amend its ordinance prohibiting alley parking.

Receive Fines
They told the council at a recent meeting they have been receiving \$5 fines for parking briefly in the alley at the rear of their establishments for business purposes.

The ordinance provides that meter hoods be rented by the city at \$75 annually, \$37.50 for six months or \$18.75 for three months to service truck operators. The hoods will make the spaces available for business

purposes only, according to the ordinance.

Special Permits
The ordinance also provides that special permits be issued to service vehicles for alley parking. Previously, alley parking was prohibited to all but delivery vehicles.

The ordinance authorizes the police chief to revoke the meter hoods or alley parking permits if abused.

The Courtesy Chevrolet bid was \$4,250.20. Their price for the five new cars was \$9,902, less than \$5,652 value of the four police cars to be traded-in.

Other Bids
Crater Lake Motors Inc., Main and Fir sts., Medford, submitted a bid of \$6,800 and Lea Motors, Medford, submitted a bid of \$7,215.25.

Duff said the cost to the city per new car will be about \$592. The average mileage per patrol car is about 30,000 miles per year. The cost per mile, therefore, for capital expenditure is a little less than 1.2 cents per mile, he said.

The five new police cars includes an additional car requested by the police department for its investigative section. An ordinance was adopted transferring \$2,050.20 from the lieutenant's position to the automotive equipment item within the 1956-1957 police budget.

Not in Budget
The additional police car was not provided in the 1956-57 budget. Duff said because of a vacancy in the lieutenant's position, a transfer can be made from the account to the automotive equipment budget item. He added by making the transfer sufficient funds will remain in the lieutenant account so that the position can be filled for the remaining six months of the current budget.

The council awarded Courtesy Chevrolet, 227 East Ninth st., Medford, a contract for five 1957 four-door police cars. Three 1956 model police cars and one 1955 model police car will be traded in.

The council called a public hearing Feb. 5 on construction of a water main on Marie and Jackson sts. and on Madison Place. A petition with signatures of 53 per cent of property owners in the area was presented to the Medford water commission recently.

Other Ordinances
An ordinance was adopted assessing property owners in the Capital Hill area from Valley View Drive to Sunrise ave., .0276 of a cent per square foot for the construction of a sanitary sewer. Cost of the project was \$8,141.51, which was above the engineer's estimate of \$7,292.45.

Another ordinance was adopted assessing property owners on East Second st. from Front st. to Central ave. \$7.56 for street paving. Cost of the project was \$3,387.94. The engineer's estimate of \$3,463.90.

The council adopted an ordinance segregating assessments for property owners of lot 2, block 1, Capital Hill addition, and property owners of lot 4, block 1, Capital Hill addition. The assessments are for a sewer installation.

Record Business Reported in Stock Market in 1956

Washington — (UPI) — The nation's stock markets did a record \$38 billion worth of business last year, the Securities and Exchange Commission reported today. It also reported that it uncovered a record amount of fraud.

The SEC, which keeps tabs on stock issues to prevent the fleecing of gullible buyers, made the statements in its 22nd annual report to Congress for the fiscal year that ended last June 30.

During the year, the SEC said, \$13.1 billion in new securities were registered for public sale. This was the largest amount in the commission's history and \$2 billion more than in the preceding year.

Value of Securities
The value of securities traded on stock exchanges during fiscal 1956 was \$38 billion, the report said, more than double the figure for fiscal 1953. Stockholders included 8.5 million Americans, about 2 million more than five years ago.

The SEC said "the tremendous economic activity of the country" led variously to a record amount of "fraud, deceit and manipulation in the sale, purchase and trading of securities." Dishonest dealers and promoters, it said, found a ready market in the "gullibility of the public." More often than not, the SEC said, the victims were widows or elderly persons who could least afford to lose their small savings.

Urging more vigilance on the part of the public, the agency also protested the sale of illegal stock issues through Canadian, Swiss, Lichtenstein and other foreign financial institutions and by Canadian stock brokers.

The SEC said it took action to revoke the licenses of more than 75 brokers and referred 20 cases to the Justice Department for possible criminal prosecution. It did not report what happened to the cases.

Registrations Being Accepted for Class

Registrations still are being accepted for an upholstery class which will be held at Hedrick Junior High school between Jan. 14 and 18, Lindsay Vinsel, director of adult education, reminded residents today.

The first upholstery class will start at 8:30 a.m. and at 1 p.m. daily between Jan. 7 and Jan. 11 in room 341 at Hedrick. A drapery class will meet each evening between 7 and 10 p.m. starting Jan. 7.

Mrs. May Frye of the Eugene Vocational school will be instructor for the classes.

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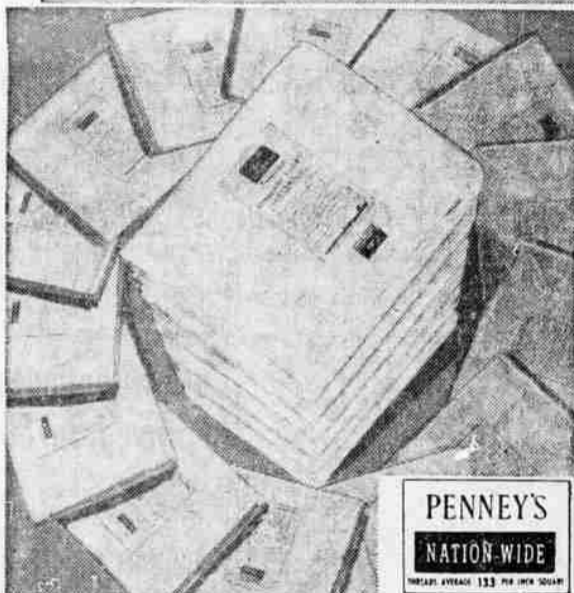
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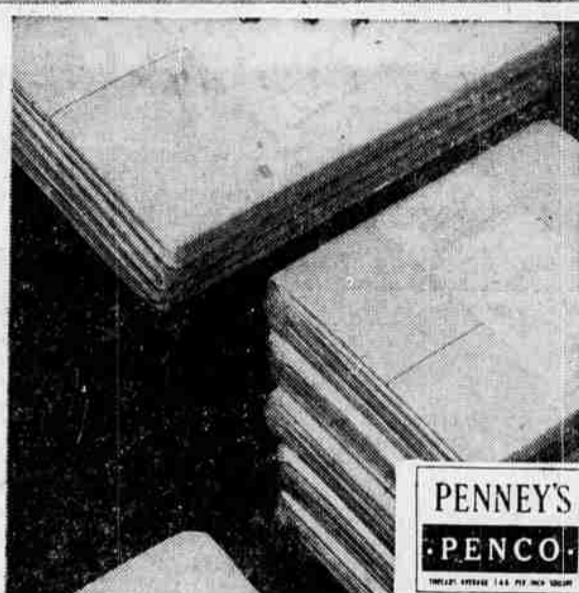
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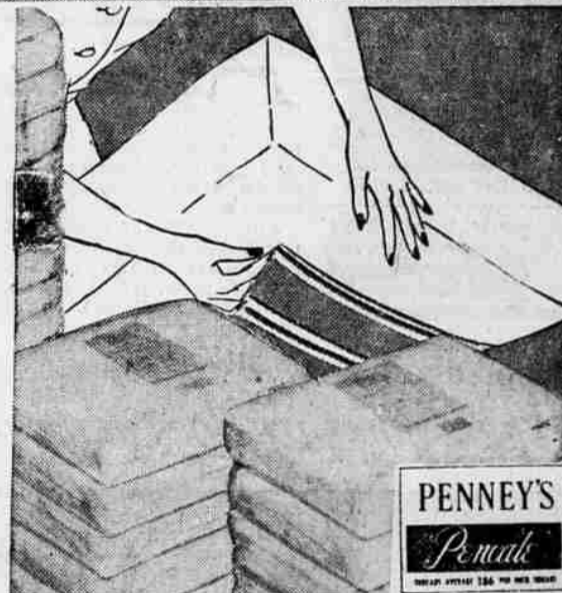
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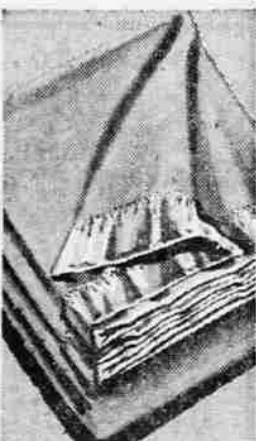
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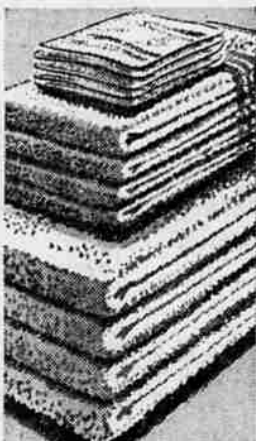


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Crush resistant, no matting or crushing with washable, colorfast Frost Tweed. Beautiful deep tone colors. Size 27x48.
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