

Women Don't Have Knack of Stock Market, Expert Says

By GAY PAULEY
United Press Correspondent
New York—(U.P.)—A female financial expert said today that women don't have the knack of making a killing on the stock market.

"Not that women are stupid," said Mrs. Harriet Gardner Palmer, whose maxim is "hardly anything is more fun than making money."

She said a woman usually does all right with the household pennies. And women frequently make big salaries in business and the professions. In these cases, she said, women are dealing with tangibles.

"But playing the stock market calls for mathematical deduction, for thinking in abstract terms," Mrs. Palmer said.

"In these, the men excel. Our brains seem to operate differently from theirs. Women do not take naturally to weighing something vague and only guessed at, against something else that has abstract qualities."

Women Do Paper Work
Mrs. Palmer, an old-timer on Wall Street, said "thinking through" on stock investments involved all sorts of abstractions—how a stock's value will be affected by, say, the threat of a strike in the steel industry, or by a new action of the Federal Reserve Board.

"Wall Street is swarming with women," said Mrs. Palmer. "But you know where they are . . . they're clerks, secretaries, saleswomen. They're doing the paper work. The men are the ones in the big money."

But she immediately offered encouragement to all the gals eyeing the potential gold in stock transactions.

"Women CAN learn how to invest," she said. "I'm an example of what I mean."

Mrs. Palmer, a brisk little woman in her 50s, started learning the basics of high finance by working as stenographer and bookkeeper in Wall Street during the early 1920s.

"Handling all that ticker tape gave me ideas," she said. "It wasn't long until she was purchasing securities 'on borrowed money,' she said.

Always Borrowed
"I always borrowed. But for heavens sake don't advise other women to do the same for investment purposes. It can be deadly. You have to know what you're doing."

Eventually, Mrs. Palmer and her husband, Harold, formed their own underwriting concern in the financial district. She since has been a partner in several firms and an officer of a large East Coast timber company owned a big chunk of stock. They retired in 1949 and "are living quite comfortably, thank

you, on our investments," said Mrs. Palmer. They live in Georgetown, Conn.

Mrs. Palmer has put some of her findings in a book called "How To Become a Woman of Property" Henry Holt company, which will be published November 5.

First Session Held By Jefferson PTA

Jefferson Parent-Teacher association convened October 12 for the first meeting of the school year. Mrs. Fred J. Simcox, unit president, presiding over the meeting. Other officers introduced were the vice president, Mrs. E. H. Pesenti; secretary, Mrs. Ira V. Lawrence; treasurer, Mrs. Dale Franklin.

Committee chairmen are Mrs. Bill Barnes, membership; Mrs. Mike G. Wager, hospitality; Mrs. Lawrence W. Buonocore, ways and means; Mrs. A. L. Nash, room representative; Mrs. Lee Bray, publicity.

As an incentive for a large attendance of mothers, a room count is taken at meetings. The room represented by the most mothers receives an award a Mother Master, with extra films. Mrs. William C. Stoughton's first grade had the greatest number of parents in attendance, and Mrs. A. L. Nash made the presentation to Mrs. Stoughton. Should the same room win three times in succession, it automatically will keep the View Master, and another will be purchased.

Albert Huntemann, band instructor, asked the PTA to consider buying one new instrument a year. Anyone with band instruments at home is asked to donate them as the band is in need of more instruments.

The meeting adjourned with refreshments.

Two Beauticians Attend Meeting

Mrs. Maxine Hammond and Mrs. Millie Cook Anderson, members of the Medford branch, Oregon Beauticians' association, attended an educational show at the Eugene Beauty college yesterday.

The show, sponsored by the fashion committee of the association, was the largest such project ever attempted by the committee, it is reported. Both Mrs. Hammond and Mrs. Anderson are members of the local fashion committee.

Abilene, Kans., boyhood hometown of President Eisenhower, drew its name from the third chapter of Luke in the Bible. The Abilene of biblical days was a province in northern Palestine.

Society

Junior Unit Of Red Cross Has Session

Fred S. Sigrest, assistant director of Junior Red Cross for the Pacific area, addressed the first fall meeting of the Junior Red Cross in Jackson county held October 16. Jacksonville members were hosts for the meeting.

Miss Barbara Swanson of Eagle point school presided. Programs and projects for the school year were discussed and plans made for Thanksgiving and Christmas aid for the needy. Entertainment and comfort articles will be provided by the junior members for men at Camp White and the rest homes in the county.

Junior Red Cross activities in the county are under the direction of Mrs. John S. Day and her co-chairmen, Mrs. Joe Hearin. On the sponsor committee are Mrs. Meyers D. Jones, Mrs. Robert A. Johnson and Mrs. George E. Stacey.

Jacksonville representatives attending were Clara Anderson, Dick Crowley, Romelle Fossen, Linda Hardy, Joyce Hawkins, Martha Minshall, Jean Smith, Thelma Wall and the teacher-sponsor, Miss Abby Sturevant.

Crater High school was represented by Marge Cooper, Lynn Holder, Kay Johnson, Jo LaCasse, Sue Leedy and Sharon Mayfield. Others attending from Eagle Point were Gary Foran, Renae Hicks, Charles Pettigrew, Darlene Smith, Sandy Straus and Vera Wood.

Hedrick Junior High school was represented by Sherill Bledsoe, Janet Crawford, Bud Faris, Art House, Larry Little, Darrell Miller, Bert Pierce, Rosemary Rawstern, Bill Thompson, Deanne Tomlin, Yvonne White and Susan Yoder. St. Mary's school was represented by Bob Farra and Larry Schocher.

Also attending were Mrs. Frank Fairweather, volunteer field consultant for the Red Cross; John Sutherland, field representative for western Oregon chapters, and Mrs. Helen A. Wilson, executive secretary of the county chapter.

Mrs. Arlene Fitzgerald of Ashland is exhibiting five of her paintings at Frake and Smith store in Medford. Mrs. Fitzgerald is a member of Southern Oregon Society of Artists and served as secretary of the society for two years.

Never shake or snap small throw rugs. This vigorous cleaning action may break yarns in the backing or loosen the bindings.

Bethel Sponsors Dinner at Hall

The regular bi-monthly meeting of Bethel 14, Job's Daughters, was held Wednesday, October 17 at the Masonic temple. The meeting was preceded by a potluck dinner for members and their parents.

Miss Bernice Skoog, honored queen, introduced Miss Judy Lobdell, queen and Miss Marcia Spence, junior princess of Bethel 55, Medford. Mrs. W. S. Spence and Mrs. Wallace Brill, past guardian, of Bethel 14.

Miss Skoog announced that Sunday, November 4, has been designated as go-to-church Sunday. Members are asked to meet at 1:45 a.m. at the Presbyterian church and be ready to attend the 11 a.m. service.

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Student Officers Are Introduced At PTA Meeting

First fall meeting of Hedrick Junior High school Parent-Teacher association was held on October 15 in the cafeteria. Parents were given the opportunity to visit the teachers in their rooms before the meeting.

Wayne Safley presided over a short business meeting, and Vincent Bevis, principal, introduced the teachers to the parents, and explained what their various jobs entailed.

Mr. Bevis also introduced the newly elected officers of the different classes and of the student body to the group. John Frohmayer, president of the student body, explained the duties of the student council, and expressed hope that, through cooperation with school authorities and parents, this will be a most successful year for everyone.

Mr. Safley announced that the next regular meeting will be held in January, since the open house in connection with Education Week, will take the place of the November meeting.

Charter Draped By Rebekah Lodge

At the last meeting of Olive Rebekah lodge the charter was draped in memory of Mrs. Mary Pruitt and Mrs. Elva Biden. Taking part in the ceremony were Mrs. J. D. Brummond, Mrs. Homer Vinzant, Mrs. Frank Chapman, Mrs. Fred Daugherty, Mrs. J. A. Thomason, Mrs. Lewis Thompson, Mrs. James Fleming, Mrs. John Small, Mrs. Donald Ivie, Mrs. Esther Coleman and Mrs. Elsie Lewis.

Reports were heard on the recent friendship night sponsored by the Rebekah lodge at Kerby, Ore., and on the meeting in Grants Pass at which Mrs. Fie Rotgans of Alkmaar, the Netherlands, spoke. Mrs. Rotgans is a member of the Rebekah lodge in her country.

Mrs. Dollie Love, community service chairman, presented the FL club in a skit.

Further plans were made for the annual home-coming November 5.

Mrs. C. F. Wallace, Rebekah from New Mexico, was a visitor.

Agent is Speaker For Extension Unit

Central Point—Mrs. Maude Purvine, Corvallis, agent-at-large for the Oregon Extension service, spoke at a meeting of Central Point Home Extension unit October 17. Mrs. Purvine talked on family business and law. An active question and answer period followed, and examples of odd or interesting cases were cited.

The business meeting was preceded by a style show put on by a group of 4-H girls, under the leadership of Mrs. Chester Ashton. Music was supplied by Mrs. Bernie Moore. Visitors were Mrs. L. C. Snook, Mrs. Elvis Arnold, Mrs. Schrier, Mrs. M. A. Cesaro, Mrs. W. B. West and Mrs. Evelyn Fredericks.

The next meeting will be November 28, at the home of Mrs. E. Reames, Crater Lake highway. The lesson will be on sofa pillow making.

Play Day Held By Rogue Rangers

Rogue Rangers held a play day October 14 at Walt Young's ranch on Barnett road. Games were played, and show classes held. Prizes donated by Medford merchants and ribbons were awarded.

Rocking U Riding school of Grants Pass was represented by horses and riders, and took home a number of prizes. Judges for the games and classes were Larry Flannery, John Bunker and Pat Murphy. Dave Sheppard provided a public address system.

Lady Lions Meet At McGeary Home

Phoenix—The monthly meeting of Phoenix Lady Lions was held at the home of Mrs. M. Donald McGeary, 3745 Calhoun road, October 11. Mrs. E. R. Claffin was co-hostess.

A report on the district workshop held recently in Grants Pass was given by Mrs. Leonard Halfhill. The Phoenix auxiliary has been asked to be in charge of the dinner for the yearly visit of the state officers to this district. No date has been set as yet.

Guests to Attend Altrusa Meeting

Guests will be invited to a meeting of Medford Altrusa club to be held Thursday, October 25, in the home of Mrs. Ann Finley.

The last meeting was held at Rogue Valley Country club. Mrs. Bereth Hopkins, county clerk, explained the duties of her office in connection with a general election.

Miss Grace Smith, president of the Medford club, reported on a district workshop in Portland which she attended. Hostesses for the meeting were Mrs. Adrienne Dippel and Mrs. Finley.

CALENDAR

Monday:
6:30 p.m.—Medford Toastmasters club, Medford hotel.
7:30 p.m.—Parents Home Extension unit, home of Mrs. William Jensen, 502 South Holly st.
8 p.m.—Crater PTA, school cafeteria.
8 p.m.—Hammond Oregon society, at Purucker Piano house.
8 p.m.—Scottish Rite Women's club, Masonic temple.

8 p.m.—Women of St. Mark's Episcopal church, at parish house.
8 p.m.—Women's Missionary circle, Berean Baptist church, at home of Mrs. J. B. Johnson, Eagle Point.

Tuesday:
10:15 a.m.—Woman's Society of Christian service, First Methodist church, chapel.
11 a.m.—Woman's Society of Christian service, Schweitzer room, First Methodist church.
12 noon—Kiwanian Dances, Mrs. W. J. Koreland, 123 Vancouver ave.

1 p.m.—Howard Garden club, home of Mrs. John Crocker, Coker Butter rd.
1 p.m.—Women's association, First Presbyterian church, Social hall.
1:30 p.m.—Rogue Valley Herb society, home of Mrs. Ost Nagel, one-quarter mile east of Eagle Point on Brownsboro road.

Phil Silvers, Bride Postpone Honeymoon

New York—(U.P.)—It was back to work today instead of a honeymoon for comedian Phil Silvers and his bride, Evelyn Patrick. Television commitments will delay until around Christmas time a honeymoon for fast-talking Sgt. Bilko of "You'll Never Get Rich," and the girl who delivers the commercials on "The \$64,000 Question."

The two were married Sunday in a "spur-of-the-moment" ceremony in Woodbridge, Conn., with a wedding ring borrowed from the couple who introduced them and were their only attendants. It was the second marriage for Silvers who was previously wed to Jo Carol Dennison, Miss America of 1941.

The young blonde said she would concentrate on being a housewife as soon as her current commitments are filled. The couple celebrated afterwards with a cake and champagne reception.

Angry Motorist Rams Car Into Pedestrians

Cedar Rapids, Iowa—(U.P.)—A motorist accused of deliberately ramming into six people with his car was charged with assault with intent to murder. Police said James Williams, 35, injured the six Saturday when he drove his car onto a sidewalk and into the people with whom he had been arguing.

Witnesses said the argument began when two of the group urged Williams to leave his three children with them because he had been drinking. Williams allegedly threatened the group with a knife but was overpowered and disarmed. He drove off but returned in a few minutes, swerved onto the wrong side of the street and up onto the sidewalk.

Three persons were hospitalized. Three others, including a child, were treated and released.

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Seeking Justice Post

Portland—(U.P.)—Multnomah County Surveyor Peter Welch announced here Friday he would be a write-in candidate for Oregon Supreme Court justice, position No. 1.

Welch would enter the race between the present appointed justice, William McAllister, of Medford, and Circuit Judge David R. Vandenberg of Klamath Falls.

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